



National Peroxide Limited

Registered Office:
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,
MUMBAI - 400 001.
CIN : L24299MH1954PLC009254
Website : www.naperol.com

AO/A-13

August 9, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001.

Kind Attn : Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sirs,

Sub: Unaudited Financial Results & Auditors' Report on "Limited Review" for the Quarter ended June 30, 2017

We are enclosing the Unaudited Financial Results of the Company, for the quarter ended June 30, 2017, which were taken on record and approved by the Board of Directors of the Company, at its meeting held today.

We are also enclosing the Auditors' Report of even date, on "Limited Review" of the Unaudited Financial Results of the Company, for the quarter ended June 30, 2017, received from M/s. S. B. Billimoria & Co., Chartered Accountants.

These are being furnished pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Meeting of the Board of Directors commenced at 1.00 p.m. and concluded at 3.35 p.m.

Thanking you,

Yours faithfully,
For NATIONAL PEROXIDE LIMITED


(SEEMA VAGNANI)
COMPANY SECRETARY

Encl : As above

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
NATIONAL PEROXIDE LIMITED**

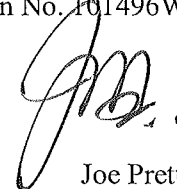
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NATIONAL PEROXIDE LIMITED** ("the Company") for the Quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note 5 of the Statement, we have not performed a review of the figures relating to the corresponding quarter ended June 30, 2016 including the reconciliation of net profit for the quarter ended June 30, 2016 between the previous GAAP and the Indian Accounting Standards ("Ind AS").

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S. B. BILLIMORIA & CO.**
Chartered Accountants
(Firm's Registration No. 101496W)



Joe Pretto
Partner
(Membership No. 077491)

NATIONAL PEROXIDE LIMITED			
Registered office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001			
Tel No: (022) 66620000, Fax No: (022) 66193421			
CIN : L24299MH1954PLC009254			
Website: www.naperol.com, E-mail: secretarial@naperol.com			
Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017			(₹ in Lakhs)
Sr. No.	Particulars	3 months ended 30th June 2017	Corresponding 3 months ended in the previous year 30th June 2016
		Unaudited	Unaudited
I	Revenue from Operations	7,685.43	6,513.38
II	Other Income	191.53	148.86
III	Total Income (I + II)	7,876.96	6,662.24
IV	Expenses		
	(a) Cost of materials consumed	1,657.98	1,435.22
	(b) Excise Duty	855.17	729.13
	(c) Changes in Inventories of finished goods	6.54	(69.13)
	(d) Employee benefits expense	610.11	536.18
	(e) Finance Costs	16.16	77.96
	(f) Depreciation and amortisation expense	228.63	220.54
	(g) Other expenses	1,799.06	1,769.45
	Total Expenses (IV)	5,173.65	4,699.35
V	Profit before tax (III - IV)	2,703.31	1,962.89
VI	Tax expenses		
	(a) Current Tax	855.37	637.47
	(b) Deferred Tax	53.03	106.43
VII	Profit after tax for the period (V - VI)	1,794.91	1,218.99
VIII	Other Comprehensive Income		
	(a) Items that will not be reclassified to profit or loss	303.72	441.30
	(b) Income tax relating to items that will not be reclassified to profit or loss	4.64	5.46
IX	Total Comprehensive Income for the period	2,103.27	1,665.75
X	Paid-up equity share capital (Face value of the Share - ₹10/-)	574.70	574.70
XI	Earnings per share (of ₹. 10/- each) (not annualised)		
	a) Basic	31.23	21.21
	b) Diluted	31.23	21.21

Notes :

- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 9th August 2017. The Statutory Auditors of the Company have carried out a limited review of the company's financial results for the quarter ended 30th June 2017.
- The Company is engaged mainly in the business of peroxygen which in the context of IND AS 108 on Operating Segments reporting is considered to constitute one segment.
- The company adopted IND AS from 1st April, 2017, and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in IND AS 34 – Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- The financial results of the company for the quarter ended 30th June, 2016 have been prepared in accordance with the recognition and measurement principles in IND AS 34 – Interim Financial Reporting.
- The financial results prepared with respect to the aforesaid corresponding previous 3 months have not been subject to review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.
- The reconciliation of net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter ended 30th June 2016 is given below:

Sr. No.	Particulars	Unaudited (Refer Note 4)
	Net Profit under Previous Indian GAAP	1,206.82
(a)	Actuarial loss on remeasurement of defined benefit obligation recognised in Other Comprehensive Income	16.81
(b)	Effect of measuring investments at fair value through Profit or Loss	3.87
(c)	Effect of measurement of borrowing at amortised cost	(2.61)
(d)	Tax on above Ind AS Adjustments	(5.90)
	Net profit for the period under Ind AS	1,218.99
	Other Comprehensive Income (Net of Tax)	446.76
	Total Comprehensive Income for the period	1,665.75

- As per the SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016 the Company did not publish the results for the preceding quarter and previous year ended March 31, 2017.
- The results for the quarter ended 30th June 2017 are available on the Stock Exchange's website (www.bseindia.com) and the Company's website (www.naperol.com).

For National Peroxide Limited



(S.R.Lohokare)

Managing Director

DIN : 00254816

Place : Mumbai

Date : 9th August, 2017