



National Peroxide Limited

(ISO 9001 = ISO 14001 OHSAS 18001 = ISO 50001 RC 14001)

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

Tel. : 2261 8071 (7 LINES), FAX : 2266 5966, STD/ISD CODE : 022/9122, E-mail : npl@naperol.com, website : www.naperol.com

Corporate Identification No. : L24299MH1954PLC009254

AO/A-13

February 14, 2019

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of the Board Meeting (Scrip Code – 500298)

Further to our letter dated January 23, 2019, intimating the date of Board Meeting for consideration of Unaudited Financial Results of the Company, we wish to inform you that the Board of Directors of the Company at its meeting held today considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2018. We enclose the approved Unaudited Financial Results of the Company along with the Limited Review Report.
2. Appointment of Mr. Chandukumar Parmar as the Company Secretary of the Company under Sec. 203 of the Companies Act 2013 and also as the Compliance Officer of the Company pursuant to Regulation 6(1) of the of the SEBI (LODR) Regulations, 2015 with effect from February 14, 2019.

Further in terms of SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 read with Regulation 30, following is the brief profile of Mr. Chandukumar Parmar:

Mr. Parmar has done his graduation in Commerce from Mumbai University and thereafter qualified as a Company Secretary. Mr. Parmar is an Associate Member of the Institute of Company Secretaries of India and has valuable experience of 5 years in the area of Secretarial Compliances. Mr. Parmar is currently associated with the Company and is designated as Dy. Manager - Secretarial.

The Meeting of the Board of Directors commenced at 1:30 p.m. and concluded at 6.55 p.m.

Thanking you,

Yours faithfully,
For NATIONAL PEROXIDE LIMITED


SURESH KHURANA
Chief Executive Officer & Director
(DIN: 06677496)

Encl : As above

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre, Pandurang Budhkar Marg, Worli, Mumbai - 400 025.

Tel. : 022-66620000 • Fax : 022-66193421 • Email : npl@naperol.com

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

Tel No: (022) 66620000, Fax No: (022) 66193421

CIN : L24299MH1954PLC009254

Website: www.naperol.com; E-mail: secretarial@naperol.com

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended December 31, 2018

Sr. No	Particulars	Quarter ended			For Nine Months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	(a) Revenue from Operations	9,824.61	12,938.72	6,973.20	33,261.07	21,304.34	31,043.00
	(b) Other Income	533.52	491.20	244.32	1,311.50	697.97	1,013.69
II	Total Income	10,358.13	13,429.92	7,217.52	34,572.57	22,002.31	32,056.69
III	Expenses						
	(a) Cost of Raw Material and Packing Material Consumed	2,926.79	2,590.22	2,084.57	7,970.04	6,323.25	8,562.42
	(b) Change in Inventory of Finished Goods	(1,031.80)	(51.86)	(119.34)	(1,282.13)	(222.65)	(331.40)
	(c) Excise Duty	-	-	-	-	855.17	855.17
	(d) Employee Benefit Expense	657.41	560.91	538.49	1,794.71	1,723.95	2,255.10
	(e) Finance Costs	0.07	1.55	(10.77)	1.73	8.82	50.59
	(f) Depreciation and Amortisation Expense	235.20	229.72	231.30	693.94	691.35	919.16
	(g) Power, Fuel and Water	933.68	746.03	682.14	2,401.19	2,039.44	2,711.74
	(h) Other Expenses	883.42	716.77	650.58	2,085.74	1,891.54	2,517.22
	Total Expenses (III)	4,604.77	4,793.34	4,056.97	13,665.22	13,310.87	17,540.00
IV	Profit before Exceptional Items and Tax (II - III)	5,753.36	8,636.58	3,160.55	20,907.35	8,691.44	14,516.69
V	Exceptional items - (Credit) (Refer Note 5)	-	-	-	-	(105.92)	(105.92)
VI	Profit before Tax (IV + V)	5,753.36	8,636.58	3,160.55	20,907.35	8,797.36	14,622.61
VII	Tax Expenses						
	(a) Current Tax	2,023.41	3,433.17	1,077.86	7,320.89	2,944.96	4,212.71
	(b) Deferred Tax	22.21	(399.37)	10.63	19.84	71.32	898.23
VIII	Profit after Tax for the period (VI - VII)	3,707.74	5,602.78	2,072.06	13,566.62	5,781.08	9,511.67
IX	Other Comprehensive Income						
	(a) Items that will not be reclassified to profit or loss	(666.85)	(2,479.15)	6,704.79	7.55	13,501.91	6,328.74
	(b) Income tax relating to items that will not be reclassified to profit or loss	5.55	78.18	5.75	36.82	16.33	(24.48)
X	Total Other Comprehensive Income / (Loss), net of Income Tax	(661.30)	(2,400.97)	6,710.54	44.37	13,518.24	6,304.26
XI	Total Comprehensive Income for the period	3,046.44	3,201.81	8,782.60	13,610.99	19,299.32	15,815.93
XII	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70	574.70
XIII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)						50,310.13
XIV	Earnings per Equity Share (Face value of ₹ 10/- each) (Not annualised)						
	(1) Basic (In ₹.)	64.52	97.49	36.05	236.06	100.59	165.51
	(2) Diluted (In ₹.)	64.52	97.49	36.05	236.06	100.59	165.51

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meetings held on February 14, 2019. The statutory auditors have carried out a limited review of the above results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company's business segment consists of a single segment of "Manufacturing of Hydrogen Peroxide" as per Indian Accounting Standard (Ind AS-108) Operating Segment requirement.
- Goods and Services Tax (GST) with effect from July 1, 2017, has replaced the excise duty and certain other indirect taxes. In accordance with the requirements of Ind AS, revenue from operations upto June 30, 2017 is inclusive of excise duty and revenue from operation from July 1, 2017 is net of GST.
- Exceptional items for the year ended March 31, 2018 includes a refund of Rs. 105.92 lakhs received from Maharashtra State Electricity Distribution Co. Ltd. towards tariff difference between continuous supply and non-continuous supply of power, recovery of additional fuel adjustment charges and load factor incentives for earlier years.
- Previous year / period figures have been re-grouped / re-classified wherever necessary.

Place : Mumbai

Date : February 14, 2019



For National Peroxide Limited

(Suresh Khurana)
Chief Executive Officer & Director
DIN: 06677496

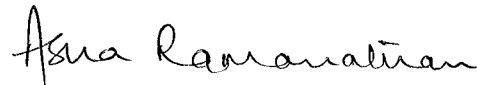


Price Waterhouse Chartered Accountants LLP

The Board of Directors
National Peroxide Limited
C-1, Wadia International Centre,
Pandurang Budhkar Marg,
Worli,
Mumbai-400025

1. We have reviewed the unaudited financial results of National Peroxide Limited (the "Company") for the quarter ended December 31, 2018 which are included in the accompanying Statement of Standalone Unaudited financial results for the quarter and nine months ended December 31, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP
Firm Registration Number: 023754N/N500016
Chartered Accountants



Asha Ramanathan
Partner
Membership Number: 202660

Place: Mumbai
Date: February 14, 2019

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)