



# National Peroxide Limited

Registered Office :

Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

## UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2010

(Rs. in Lacs)

PARTICULARS	THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
	30/09/2010	30/09/2009	30/09/2010	30/09/2009	31/3/2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales / Income from Operations	4,321.10	3,144.26	8,031.26	5,833.02	12,190.56
b) Other Operating Income	7.08	3.52	20.48	5.17	54.53
<b>Total Income</b>	<b>4,328.18</b>	<b>3,147.78</b>	<b>8,051.74</b>	<b>5,838.19</b>	<b>12,245.09</b>
2 <b>Expenditure:</b>					
a) (Increase)/ Decrease in stock in trade	(72.47)	(121.15)	(142.15)	27.73	216.46
b) Consumption of raw materials	733.93	662.24	1,398.32	1,299.20	2,624.00
c) Employees cost	283.08	234.72	510.11	447.10	831.06
d) Power	380.03	321.08	731.42	540.83	1,238.61
e) Packing	322.53	387.53	681.68	577.71	1,379.37
f) Consumption of stores and spares	43.13	65.74	131.44	344.58	540.12
g) Freight Outward	250.73	199.70	507.33	372.31	830.53
h) Depreciation	210.22	206.07	420.13	411.76	830.83
i) Other expenditure	328.56	361.40	615.98	693.24	1,226.46
<b>Total</b>	<b>2,479.74</b>	<b>2,317.33</b>	<b>4,854.26</b>	<b>4,714.46</b>	<b>9,717.44</b>
3 <b>Profit from Operations before Other Income and Interest (1- 2)</b>	<b>1,848.44</b>	<b>830.45</b>	<b>3,197.48</b>	<b>1,123.73</b>	<b>2,527.65</b>
4 Other Income	45.51	5.57	185.65	6.70	5.57
5 <b>Profit before Interest(3+4)</b>	<b>1,893.95</b>	<b>836.02</b>	<b>3,383.13</b>	<b>1,130.43</b>	<b>2,533.22</b>
6 Interest	12.39	42.33	26.02	82.06	127.40
7 <b>Profit before Taxes (5- 6)</b>	<b>1,881.56</b>	<b>793.69</b>	<b>3,357.11</b>	<b>1,048.37</b>	<b>2,405.82</b>
8 Provision for taxes	542.50	274.33	967.90	364.41	785.71
9 <b>Net Profit after Taxes(7-8)</b>	<b>1,339.06</b>	<b>519.36</b>	<b>2,389.21</b>	<b>683.96</b>	<b>1,620.11</b>
10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	7,290.45
12 Basic and Diluted Earnings per Share (EPS)(Rs.)	23.30	9.04	41.57	11.90	28.19
13 Public Shareholding:					
- Number of Shares	1,805,190	1,979,245	1,805,190	1,979,245	1,820,181
- Percentage of Shareholding	31.41	34.44	31.41	34.44	31.67
14 Promoters and Promoter Group Shareholding					
a) <b>Pledged/Encumbered</b>					
- Number of shares	-	635,000	-	635,000	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	16.85	-	16.85	-
- Percentage of shares (as a % of the total share capital of the Company)	-	11.05	-	11.05	-
b) <b>Non-encumbered</b>					
- Number of shares	3,941,810	3,132,755	3,941,810	3,132,755	3,926,819
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	83.15	100.00	83.15	100.00
- Percentage of shares (as a % of the total share capital of the Company)	68.59	54.51	68.59	54.51	68.33

### STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2010

(Rs. in Lacs)

PARTICULARS	SIX MONTHS ENDED	
	30/09/2010	30/09/2009
	Unaudited	Unaudited
<b>SHARE HOLDERS' FUNDS:</b>		
a) Capital	574.70	574.70
b) Reserves and Surplus	9,679.66	7,026.67
<b>LOAN FUNDS</b>	854.05	1,154.50
<b>DEFERRED TAX LIABILITY (NET)</b>	1,169.50	1,347.15
<b>TOTAL</b>	<b>12,277.91</b>	<b>10,103.02</b>
<b>FIXED ASSETS (Including CWIP and Capital Advances)</b>	8,264.64	8,631.24
<b>INVESTMENTS</b>	1,433.98	127.33
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
a) Inventories	999.94	797.90
b) Sundry Debtors	2,246.52	1,655.68
c) Cash and Bank balances	44.04	15.42
d) Loans and Advances	1,337.29	463.87
Less: Current Liabilities and Provisions		
a) Liabilities	1,919.84	1,462.03
b) Provisions	131.82	140.24
<b>MISCELLANEOUS EXPENDITURE (not written off or adjusted)</b>	3.16	13.85
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>12,277.91</b>	<b>10,103.02</b>

#### Notes:-

- The statement of Assets and Liabilities are given in the annexure.
- The operating Profit for the quarter and six months under review is significantly higher than the corresponding quarter and six months of the previous year as a result of improved price realization and an increase in the sales volumes of Hydrogen Peroxide. There was a plant shutdown in May 2009 for 24 days for maintenance and replacement of catalyt. The non operational other income includes a dividend of Rs.133.88 lacs received from our subsidiary Naperol Investments Ltd., which is non recurring. Therefore the results of the current six months are strictly not comparable to those of the corresponding six months of the previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- There were no investors' complaints pending at the beginning of the quarter. No complaints were received during the quarter.
- The figures for the previous year/period have been regrouped/reclassified, wherever necessary to conform to the classifications of the current period.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 9th November, 2010 and have been subjected to "Limited Review" by the statutory Auditors.

For National Peroxide Limited  
Sd/-

(S. R. Lohokare)  
Managing Director