



National Peroxide Limited

Registered Office :
Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30TH SEPTEMBER, 2011

(Rs. in Lacs)

	PARTICULARS	THREE MONTHS ENDED		SIX MONTHS ENDED		YEAR ENDED
		30/09/2011	30/09/2010	30/09/2011	30/09/2010	31/3/2011
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1	a) Net Sales / Income from Operations	3,894.65	4,321.10	6,334.98	8,031.26	18,163.11
	b) Other Operating Income	8.76	7.08	50.48	20.48	47.36
	Total Income	3,903.41	4,328.18	6,385.46	8,051.74	18,210.47
2	Expenditure:					
	a) (Increase)/ Decrease in Stock in Trade	(16.84)	(72.47)	751.41	(142.15)	(849.03)
	b) Consumption of Raw Materials	934.26	733.93	1,256.27	1,398.32	2,921.04
	c) Employees' Cost	279.82	283.08	383.63	510.11	1,126.40
	d) Power	378.50	380.03	505.29	731.42	1,518.71
	e) Packing	317.01	322.53	367.97	681.68	1,486.96
	f) Consumption of Stores and Spares	100.70	43.13	438.08	131.44	338.42
	g) Freight Outward	228.94	250.73	406.81	507.33	1,030.98
	h) Depreciation	231.51	210.22	442.28	420.13	840.96
	i) Other Expenditure	368.42	328.56	488.07	615.98	1,403.16
	Total	2,822.32	2,479.74	5,039.81	4,854.26	9,817.60
3	Profit from Operations before Other Income and Interest (1- 2)	1,081.09	1,848.44	1,345.65	3,197.48	8,392.87
4	Other Income	50.95	45.51	112.64	185.65	277.23
5	Profit before Interest (3+4)	1,132.04	1,893.95	1,458.29	3,383.13	8,670.10
6	Interest	10.39	12.39	21.10	26.02	75.84
7	Profit before Taxes (5- 6)	1,121.65	1,881.56	1,437.19	3,357.11	8,594.26
8	Tax Expense	347.17	542.50	446.77	967.90	2,801.99
9	Net Profit after Taxes (7-8)	774.48	1,339.06	990.42	2,389.21	5,792.27
10	Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	12,301.29
12	Basic and Diluted Earnings per Share (EPS)(Rs.) (Non Annualised)	13.48	23.30	17.23	41.57	100.79
13	Public Shareholding:					
	- Number of Shares	1,718,985	1,805,190	1,718,985	1,805,190	1,718,985
	- Percentage of Shareholding	29.91	31.41	29.91	31.41	29.91
14	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	939,000	-	939,000	-	869,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	23.31	-	23.31	-	21.57
	- Percentage of shares (as a % of the total share capital of the Company)	16.34	-	16.34	-	15.12
	b) Non-encumbered					
	- Number of shares	3,089,015	3,941,810	3,089,015	3,941,810	3,159,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	76.69	100.00	76.69	100.00	78.43
	- Percentage of shares (as a % of the total share capital of the Company)	53.75	68.59	53.75	68.59	54.97

Notes:-

- The statement of Assets and Liabilities are given in the Annexure.
- The operating profit for the quarter and six months under review is lower than the corresponding quarter and six months of the previous year largely on account of a plant shutdown for expansion of plant capacity to 84,000 metric tons per annum and on account of lower market off take. Therefore, the results of the current six months are not comparable to those of the corresponding earlier period presented.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- There were no investors' complaints pending at the beginning of the quarter. One complaint received during the quarter was satisfactorily resolved during the quarter.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 11th November, 2011 and have been subjected to "Limited Review" by the Statutory Auditors.
- The figures for the previous period/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

STATEMENT OF ASSETS AND LIABILITIES AS ON 30th SEPTEMBER, 2011		
PARTICULARS	YEAR ENDED ON	
	30/09/2011	30/09/2010
	(Reviewed)	(Reviewed)
SHARE HOLDERS' FUNDS:		
a) Capital	574.70	574.70
b) Reserves and Surplus	13,291.74	9,679.66
LOAN FUNDS	830.39	854.05
DEFERRED TAX LIABILITY (NET)	1,368.30	1,169.50
TOTAL	16,065.13	12,277.91
FIXED ASSETS		
(Including CWIP and Capital Advances)	12,433.18	8,264.64
INVESTMENTS	1,568.97	1,433.98
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1,011.62	999.94
b) Sundry Debtors	1,928.47	2,246.52
c) Cash and Bank balances	98.78	44.04
d) Loans and Advances	1,169.04	1,337.29
Less: Current Liabilities and Provisions		
a) Liabilities	2,022.43	1,919.84
b) Provisions	122.50	131.82
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	3.16
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	16,065.13	12,277.91

For National Peroxide Limited
Sd/-
(S. R. Lohokare)
Managing Director