



National Peroxide Limited

Registered Office :

Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2012

PART - I		(Rs. in Lakhs)					Standalone Year ended 31-Mar-12 (Audited)
		THREE MONTHS ENDED			SIX MONTHS ENDED		
PARTICULARS (Refer Notes Below)		30-Sep-12 (Reviewed)	30-Jun-12 (Reviewed)	30-Sep-11 (Reviewed)	30-Sep-12 (Reviewed)	30-Sep-11 (Reviewed)	
1	Income from Operations						
	a) Net Sales / Income from Operations	5,688.85	4,929.13	3,894.65	10,617.98	6,334.98	15,330.97
	b) Other Operating Income	3.93	10.07	8.76	14.00	50.48	69.03
	Total Income from Operations (Net)	5,692.78	4,939.20	3,903.41	10,631.98	6,385.46	15,400.00
2	Expenses						
	a) Consumption of Raw Materials	1,297.44	1,092.48	934.26	2,389.92	1,256.27	3,360.60
	b) (Increase)/ Decrease in Stock in Trade	75.78	3.56	(16.84)	79.34	751.41	587.10
	c) Employees benefit expense	356.98	296.10	279.82	653.08	383.63	1,068.64
	d) Power	675.11	474.02	378.50	1,149.13	505.29	1,434.61
	e) Packing	494.93	464.98	317.01	959.91	367.97	1,283.35
	f) Consumption of Stores and Spares	73.82	50.08	100.70	123.90	438.08	598.00
	g) Freight Outward	323.34	313.51	228.94	636.85	406.81	1,018.37
	h) Depreciation	274.89	273.76	231.51	548.65	442.28	1,002.19
	i) Other Expenditure	497.09	443.05	368.42	940.14	488.07	1,334.77
	Total expenses	4,069.37	3,411.54	2,822.32	7,480.91	5,039.81	11,687.63
3	Profit from Operations before Other Income and Finance cost (1-2)	1,623.41	1,527.66	1,081.09	3,151.07	1,345.65	3,712.37
4	Other Income	136.15	112.09	50.95	248.24	112.64	216.72
5	Profit before Interest (3+4)	1,759.57	1,639.75	1,132.04	3,399.32	1,458.29	3,929.09
6	Finance Costs	8.81	6.95	10.39	15.76	21.10	40.75
7	Profit before Taxes (5-6)	1,750.76	1,632.80	1,121.65	3,383.56	1,437.19	3,888.34
8	Tax Expense	575.80	528.00	347.17	1,103.80	446.77	1,140.21
9	Net Profit for the period after Taxes (7-8)	1,174.96	1,104.80	774.48	2,279.76	990.42	2,748.13
10	Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70
11	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	14,252.14
12	Basic and Diluted Earnings per Share (EPS)(Rs.) (Not Annualised)(For year end - Annualised)	20.44	19.22	13.48	39.67	17.23	47.82

PART - II		Select Information for the quarter and six months ended 30th September, 2012					
A Particulars of Shareholding							
1	Public Shareholding:						
	- Number of Shares	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985
	- Percentage of Shareholding	29.91	29.91	29.91	29.91	29.91	29.91
2	Promoters and Promoter Group Shareholding:						
	a) Pledged/Encumbered						
	- Number of shares	919,000	919,000	939,000	919,000	939,000	919,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	22.82	22.82	23.31	22.82	23.31	22.82
	- Percentage of shares (as a % of the total share capital of the Company)	15.99	15.99	16.34	15.99	16.34	15.99
	b) Non-encumbered						
	- Number of shares	3,109,015	3,109,015	3,089,015	3,109,015	3,089,015	3,109,015
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	77.18	77.18	76.69	77.18	76.69	77.18
	- Percentage of shares (as a % of the total share capital of the Company)	54.10	54.10	53.75	54.11	53.75	54.10
B Investor Complaints		Three months ended 30th September, 2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					

ANNEXURE - STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2012 (Rs. in Lakhs)			Notes:-
PARTICULARS	As at 30.09.2012	As at 31.03.2012	
(A) EQUITY AND LIABILITIES :			
1 SHAREHOLDERS' FUNDS			
(a) Share Capital	574.70	574.70	
(b) Reserves and Surplus	16,536.13	14,252.14	
Sub-total - Shareholders' funds	17,110.83	14,826.84	
2 NON-CURRENT LIABILITIES			
(a) Deferred Tax Liabilities (Net)	1,602.15	1,575.35	
(b) Long-Term Provisions	54.22	54.01	
Sub-total - Non-current liabilities	1,656.37	1,629.36	
3 CURRENT LIABILITIES			
(a) Short-Term Borrowings	506.13	526.43	
(b) Trade Payables	2,260.03	2,007.89	
(c) Other Current Liabilities	219.41	203.47	
(d) Short-Term Provisions	121.57	897.56	
Sub-total - Current liabilities	3,107.14	3,635.35	
TOTAL - EQUITY AND LIABILITIES	21,874.34	20,091.55	
(B) ASSETS :			
1 NON-CURRENT ASSETS			
(a) Fixed assets			
(i) Tangible assets	11,464.20	11,781.95	
(ii) Capital Work-in-progress	188.32	258.34	
(b) Non-current Investments	127.33	127.33	
(c) Long-Term Loans and Advances	218.32	211.41	
Sub-total - Non-current assets	11,998.17	12,379.03	
2 CURRENT ASSETS			
(a) Current Investments	1,599.11	2,270.68	
(b) Inventories	1,002.72	1,096.27	
(c) Trade Receivables	3,266.66	2,436.34	
(d) Cash and Cash Equivalent	117.40	101.99	
(e) Short-Term Loans and Advances	3,882.11	1,791.28	
(f) Other Current Assets	8.17	15.97	
Sub-total - Current assets	9,876.17	7,712.52	
TOTAL - ASSETS	21,874.34	20,091.55	

- The statement of Assets and Liabilities is given in the annexure.
- The operating profit for the quarter and six months under review is significantly higher than the corresponding quarter and six months of the previous year as a result of an increase in the sales volumes of both Hydrogen Peroxide and Hydrogen Gas. Since there was a plant shutdown of 72 days from 11th April, 2011 till 21st June, 2011 for expansion of the plant during the previous year, the results of the current six months are not comparable to those of the earlier corresponding period.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 9th November, 2012 and have been subjected to "Limited Review" by the Statutory Auditors.
- The figures for the previous period/year have been regrouped, wherever necessary to conform to the classifications of the current period.

For National Peroxide Limited
Sd/-
(S. R. Lohokare)
Managing Director