



National Peroxide Limited

Registered Office :

Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2013

PART - I							(Rs. in Lakhs)
	PARTICULARS (Refer Notes Below)	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	31-Mar-13
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a) Net Sales / Income from Operations	5,836.36	5,968.59	5,688.85	11,804.95	10,617.98	21,201.42
	b) Other Operating Income	4.91	4.36	3.93	9.27	14.00	26.09
	Total Income from Operations (Net)	5,841.27	5,972.95	5,692.78	11,814.22	10,631.98	21,227.51
2	Expenses						
	a) Cost of Raw Material Consumed	1,778.50	1,682.64	1,297.44	3,461.14	2,389.92	5,136.85
	b) Purchase of Stock-in-Trade	86.05	154.07	-	240.12	-	-
	c) Change in Inventories of Finished Goods	(370.94)	(160.06)	75.78	(531.00)	79.34	185.27
	d) Employees Benefit Expense	421.60	353.21	356.98	774.81	653.08	1,394.87
	e) Power	544.14	477.81	675.11	1,021.95	1,149.13	2,234.56
	f) Packing and Containers	469.88	399.93	494.93	869.81	959.91	1,926.53
	g) Consumption of Stores and Spares	91.13	62.43	73.82	153.56	123.90	462.95
	h) Freight Outward	479.94	435.92	323.34	915.86	636.85	1,155.36
	i) Depreciation and Amortisation Expense	243.26	242.22	274.89	485.48	548.65	1,100.23
	j) Other Expenditure	688.23	673.25	497.09	1,361.48	940.13	2,056.13
	Total Expenses	4,431.79	4,321.42	4,069.38	8,753.21	7,480.91	15,652.74
3	Profit from Operations before Other Income and Finance Costs (1-2)	1,409.48	1,651.53	1,623.40	3,061.01	3,151.07	5,574.77
4	Other Income	206.88	146.19	136.15	353.07	248.24	503.95
5	Profit before Finance Costs (3+4)	1,616.36	1,797.72	1,759.55	3,414.08	3,399.31	6,078.72
6	Finance Costs	3.59	4.51	8.81	8.10	15.76	34.72
7	Profit after Finance Costs but before Exceptional Item (5-6)	1,612.77	1,793.21	1,750.74	3,405.98	3,383.55	6,044.00
8	Exceptional Item (Refer Note 2 below)	119.56	-	-	119.56	-	-
9	Profit before Tax (7-8)	1,732.33	1,793.21	1,750.74	3,525.54	3,383.55	6,044.00
10	Tax Expense	586.70	600.40	575.80	1,187.10	1,103.80	2,063.34
11	Net Profit for the Period (9-10)	1,145.63	1,192.81	1,174.94	2,338.44	2,279.75	3,980.66
12	Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70
13	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						17,230.44
14	Basic and Diluted Earnings per Share (EPS)(Rs.) (Not Annualised)(For year end - Annualised)	19.93	20.76	20.44	40.69	39.67	69.26
PART - II Select Information for the quarter and six months ended 30th September, 2013							
A	Particulars of Shareholding						
1	Public Shareholding:						
	- Number of Shares	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985
	- Percentage of Shareholding	29.91	29.91	29.91	29.91	29.91	29.91
2	Promoters and Promoter Group Shareholding:						
	a) Pledged/Encumbered						
	- Number of Shares	799,000	919,000	919,000	799,000	919,000	919,000
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	19.84	22.82	22.82	19.84	22.82	22.82
	- Percentage of Shares (as a % of the total share capital of the Company)	13.90	15.99	15.99	13.90	15.99	15.99
	b) Non-encumbered						
	- Number of Shares	3,229,015	3,109,015	3,109,015	3,229,015	3,109,015	3,109,015
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	80.16	77.18	77.18	80.16	77.18	77.18
	- Percentage of Shares (as a % of the total share capital of the Company)	56.19	54.10	54.10	56.19	54.11	54.10
B	Investor Complaints	Three months ended 30th September, 2013					
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			2			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			Nil			
Notes :							
1. STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2013							
(Rs. in Lakhs)							
		As at 30.09.2013	As at 31.03.2013				
(A) EQUITY AND LIABILITIES :							
1 SHAREHOLDERS' FUNDS							
(a) Share Capital		574.70	574.70				
(b) Reserves and Surplus		19,568.90	17,230.44				
Sub-total - Shareholders' Funds		20,143.60	17,805.14				
2 NON-CURRENT LIABILITIES							
(a) Deferred Tax Liabilities (Net)		1,744.79	1,706.69				
(b) Long-Term Provisions		54.74	55.01				
Sub-total - Non-Current Liabilities		1,799.53	1,761.70				
3 CURRENT LIABILITIES							
(a) Short-Term Borrowings		155.75	102.65				
(b) Trade Payables		3,446.04	2,548.33				
(c) Other Current Liabilities		487.91	290.15				
(d) Short-Term Provisions		122.80	1,122.57				
Sub-total - Current Liabilities		4,212.50	4,063.70				
TOTAL - EQUITY AND LIABILITIES		26,155.63	23,630.54				
(B) ASSETS :							
1 NON-CURRENT ASSETS							
(a) Fixed Assets							
(i) Tangible Assets		10,626.79	11,041.76				
(ii) Capital Work-in-Progress		1,357.65	314.57				
(b) Non-current Investments		127.33	127.33				
(c) Long-Term Loans and Advances		769.89	840.44				
Sub-total - Non-Current Assets		12,881.66	12,324.10				
2 CURRENT ASSETS							
(a) Current Investments		525.73	5,733.54				
(b) Inventories		1,464.40	818.83				
(c) Trade Receivables		3,344.20	3,166.78				
(d) Cash and Cash Equivalent		610.72	120.29				
(e) Short-Term Loans and Advances		7,187.24	1,453.39				
(f) Other Current Assets		141.68	13.61				
Sub-total - Current Assets		13,273.97	11,306.44				
TOTAL - ASSETS		26,155.63	23,630.54				

- 2 Exceptional Income for the quarter and six months ended 30th September, 2013 is on account of refund received as per the order of the Consumer Grievance Redressal Forum of Rs. 119.56 lacs charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.
- 3 In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- 4 The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 8th November, 2013 and have been subjected to a "Limited Review" by the Auditors.
- 5 The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited
Sd/-
(S. R. Lohokare)
Managing Director