



National Peroxide Limited

CIN: L24299MH1954PLC009254

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART - I							(Rs. in Lakhs)
PARTICULARS (Refer Notes Below)	THREE MONTHS ENDED			SIX MONTHS ENDED		YEAR ENDED	
	30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)	
1 Income from Operations							
a) Net Sales / Income from Operations	5,434.81	3,597.15	5,836.36	9,031.96	11,804.95	23,426.54	
b) Other Operating Income	49.19	2.58	4.91	51.77	9.27	25.00	
Total Income from Operations (Net)	5,484.00	3,599.73	5,841.27	9,083.73	11,814.22	23,451.54	
2 Expenses							
a) Cost of Raw Material Consumed	1,876.18	680.04	1,778.50	2,556.22	3,461.14	7,496.42	
b) Purchase of Stock-in-Trade	-	-	86.05	-	240.12	240.12	
c) Change in Inventories of Finished Goods	(346.45)	1,225.29	(370.94)	878.84	(531.00)	(1,208.93)	
d) Employee Benefits Expense	567.14	189.82	421.60	756.96	774.81	1,683.06	
e) Power	548.00	159.51	544.14	707.51	1,021.95	2,068.29	
f) Packing and Containers	477.48	123.53	469.88	601.01	869.81	1,704.91	
g) Consumption of Stores and Spares	79.04	254.94	91.13	333.98	153.56	355.61	
h) Freight Outward	472.85	304.74	479.94	777.59	915.86	1,927.44	
i) Depreciation and Amortisation Expense (Refer Note 4 below)	148.90	144.00	243.26	292.90	485.48	973.44	
j) Other Expenditure	750.02	266.95	688.23	1,016.97	1,361.48	3,082.40	
Total Expenses	4,573.16	3,348.82	4,431.79	7,921.98	8,753.21	18,322.76	
3 Profit from Operations before Other Income, Finance Costs and Exceptional item (1- 2)	910.84	250.91	1,409.48	1,161.75	3,061.01	5,128.78	
4 Other Income	181.76	51.91	206.88	233.67	353.07	611.17	
5 Profit before Finance Costs and Exceptional item (3+4)	1,092.60	302.82	1,616.36	1,395.42	3,414.08	5,739.95	
6 Finance Costs	139.68	6.00	3.59	145.68	8.10	21.65	
7 Profit after Finance Costs but before Exceptional Item (5- 6)	952.92	296.82	1,612.77	1,249.74	3,405.98	5,718.30	
8 Exceptional Item (Refer Note 6 below)	-	-	119.56	-	119.56	119.56	
9 Profit before Tax (7-8)	952.92	296.82	1,732.33	1,249.74	3,525.54	5,837.86	
10 Tax Expense	339.96	87.22	586.70	427.18	1,187.10	1,976.03	
11 Net Profit after tax for the Period (9-10)	612.96	209.60	1,145.63	822.56	2,338.44	3,861.83	
12 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70	
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						20,083.71	
14 Basic and Diluted Earnings per Share (Rs.) (Non Annualised)(For year end - Annualised)	10.66	3.65	19.93	14.31	40.69	67.20	

PART - II Select Information for the quarter and year ended 30th September, 2014						
A Particulars of Shareholding						
1 Public Shareholding:						
- Number of Shares	1,694,382	1,694,382	1,718,985	1,694,382	1,718,985	1,718,985
- Percentage of Shareholding	29.48	29.48	29.91	29.48	29.91	29.91
2 Promoters and Promoter Group Shareholding:						
a) Pledged/Encumbered						
- Number of Shares	350,000	512,000	799,000	350,000	799,000	512,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	8.64	12.63	19.84	8.64	19.84	12.71
- Percentage of Shares (as a % of the total share capital of the Company)	6.09	8.91	13.90	6.09	13.90	8.91
b) Non-encumbered						
- Number of Shares	3,702,618	3,540,618	3,229,015	3,702,618	3,229,015	3,516,015
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	91.36	87.37	80.16	91.36	80.16	87.29
- Percentage of Shares (as a % of the total share capital of the Company)	64.43	61.61	56.19	64.43	56.19	61.18
B Investor Complaints						
			3 months ended 30th September, 2014			
Pending at the beginning of the quarter			Nil			
Received during the quarter			Nil			
Disposed of during the quarter			Nil			
Remaining unresolved at the end of the quarter			Nil			

Notes :		
1. STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014		
	(Rs. in Lakhs)	
	As at 30.09.2014	As at 31.03.2014
(A) EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	574.70	574.70
(b) Reserves and Surplus	20,864.79	20,083.71
Sub-total - Shareholders' Funds	21,439.49	20,658.41
2 NON-CURRENT LIABILITIES		
(a) Long-Term Borrowings	5,000.00	-
(b) Deferred Tax Liabilities (Net)	1,980.22	1,754.72
(c) Long-Term Provisions	45.00	45.66
Sub-total - Non-Current Liabilities	7,025.22	1,800.38
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	0.10	403.79
(b) Trade Payables	2,764.66	2,252.49
(c) Other Current Liabilities	282.59	574.20
(d) Short-Term Provisions	219.70	1,265.17
Sub-total - Current Liabilities	3,267.05	4,495.65
TOTAL - EQUITY AND LIABILITIES	31,731.76	26,954.44
(B) ASSETS :		
1 NON-CURRENT ASSETS		
(a) Fixed Assets		
(i) Tangible Assets	18,517.77	11,662.71
(ii) Capital Work-in-Progress	687.37	4,091.80
(b) Non-current Investments	127.33	127.33
(c) Long-Term Loans and Advances	545.67	1,412.93
Sub-total - Non-Current Assets	19,878.14	17,294.77
2 CURRENT ASSETS		
(a) Current Investments	175.21	902.11
(b) Inventories	1,481.57	2,398.91
(c) Trade Receivables	3,354.65	3,250.51
(d) Cash and Cash Equivalent	373.30	134.27
(e) Short-Term Loans and Advances	6,404.69	2,956.38
(f) Other Current Assets	64.20	17.49
Sub-total - Current Assets	11,853.62	9,659.67
TOTAL - ASSETS	31,731.76	26,954.44

2 The operating profit for the quarter and six months under review is lower than the corresponding quarter and six months of the previous year largely on account of a plant shutdown for expansion of plant capacity to 95,000 metric tonnes per annum. Therefore, the results of the current six months are not comparable to those of the corresponding earlier period presented

3 In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.

4 Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 1, 2014, depreciation for the quarter and six months ended 30th September, 2014 has been provided on the basis of the useful lives as prescribed in Schedule II. Depreciation charge for the quarter and six months ended 30th September, 2014 is higher by Rs. 154.98 Lakhs. An amount of Rs. 41.47 Lakhs (net of deferred tax) has been recognized in the opening balance of retained earnings for the assets where remaining useful life as per Schedule II was Nil.

5 The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 11th November, 2014. The Statutory Auditors of the Company have carried out a "Limited Review" of the company's financial results for quarter and six months ended 30th September, 2014.

6 Exceptional Income of Rs. 119.56 lacs for the previous period is on account of refund received as per the order of the Consumer Grievance Redressal Forum. This amount was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.

7 The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited
Sd/-
(S. R. Lohokare)
Managing Director