

NATIONAL PEROXIDE LIMITED

Registered Office : Neville House, J.N.Heredia Marg,
Ballard Estate, Mumbai 400 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

Rs. In Lacs

	Year ended		Consolidated Year ended	
	31/03/2011 (Audited)	31/3/2010 (Audited)	31/03/2011 (Audited)	31/03/2010 (Audited)
1 a) Net Sales / Income from Operations	18,163.11	12,190.56	18,163.11	12,190.56
b) Other Operating Income	133.01	54.53	133.01	54.53
Total Income	18,296.12	12,245.09	18,296.12	12,245.09
2 Expenditure:				
a) Increase/ Decrease in Stock in Trade	(849.03)	216.48	(849.03)	216.48
b) Consumption of Raw Materials	2,921.04	2,624.00	2,921.04	2,624.00
c) Employees Cost	1,126.40	831.06	1,126.40	831.06
d) Power	1,518.71	1,238.61	1,518.71	1,238.61
e) Packing	1,486.96	1,379.37	1,486.96	1,379.37
f) Consumption of Stores and Spares	338.42	540.12	338.42	540.12
g) Freight Outward	1,030.98	830.53	1,030.98	830.53
h) Depreciation	840.96	830.83	840.96	830.83
i) Other Expenditure	1,403.16	1,226.45	1,403.60	1,227.01
Total	9,817.60	9,717.45	9,818.04	9,717.99
3 Profit from Operations before Other Income and Interest (1- 2)	8,478.52	2,527.64	8,478.08	2,527.10
4 Other Income	191.58	5.57	223.27	14.99
5 Profit before Interest(3+4)	8,670.10	2,533.21	8,701.35	2,542.09
6 Interest	75.84	127.40	73.07	113.14
7 Profit before Taxes (5- 6)	8,594.26	2,405.81	8,628.28	2,428.95
8 Provision for Taxes	2,810.01	785.71	2,810.73	789.96
9 Net Profit after Taxes(7-8)	5,784.25	1,620.10	5,817.55	1,638.99
10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	12,298.63	7,290.45	12,256.50	7,536.32
12 Basic and Diluted Earnings per Share (EPS)(Rs.)	100.65	28.19	101.23	28.52
13 Public Shareholding:				
- Number of Shares	1,718,985	1,820,181	1,718,985	1,820,181
- Percentage of Shareholding	29.91	31.67	29.91	31.67
14 Promoters and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of shares	869,000	-	869,000	-
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21.57	-	21.57	-
Percentage of shares (as a % of the total share capital of the Company)	15.12	-	15.12	-
b) Non-encumbered				
- Number of shares	3,159,015	3,926,819	3,159,015	3,926,819
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	78.43	100.00	78.43	100.00
Percentage of shares (as a % of the total share capital of the Company)	54.97	68.33	54.97	68.33

Notes:-

- The operating Profit for the year under review is significantly higher than the corresponding previous year as a result of higher market prices of Hydrogen Peroxide. There was a plant shutdown in May 2009 for 24 days for maintenance and replacement of catalyst. The non operational other income includes a dividend of Rs.133.88 lacs received from our subsidiary Naperol Investments Ltd., which is non recurring. The results of the current year are therefore not comparable to those of the corresponding previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The Board of Directors has recommended a dividend of Rs.12 per Equity Share of Rs.10 each for the year ended 31st March, 2011.
- There were no investors' complaints pending at the beginning of the quarter. Two complaints received during the quarter were satisfactorily resolved during the quarter.
- The figures for the previous year have been regrouped/reclassified, wherever necessary to conform to the classifications of the current year.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 27th April, 2011.

For National Peroxide Limited

Place : Mumbai
Date : 27th April, 2011

(S.R.Lohokare)
Managing Director

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STATEMENT OF ASSETS AND LIABILITIES AS ON 31st MARCH, 2011

Rs. In Lacs

PARTICULARS	YEAR ENDED ON	
	31/03/2011	31/03/2010
	Audited	Audited
SHARE HOLDERS' FUNDS:		
a) Capital	574.70	574.70
b) Reserves and Surplus	12,298.63	7,290.45
LOAN FUNDS	885.17	144.84
DEFERRED TAX LIABILITY (NET)	1,238.50	1,304.50
TOTAL	14,997.01	9,314.48
FIXED ASSETS (Including CWIP and Capital Advances)	10,275.99	8,416.42
INVESTMENTS	2,177.42	127.33
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	1,839.48	789.97
b) Sundry Debtors	2,707.42	1,742.95
c) Cash and Bank balances	101.54	93.54
d) Loans and Advances	1,562.63	512.80
Less: Current Liabilities and Provisions		
a) Liabilities	2,669.07	1,623.62
b) Provisions	1,000.47	754.07
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	2.07	9.17
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	14,997.01	9,314.48

For National Peroxide Limited

(S.R.Lohokare)
 Managing Director