



National Peroxide Limited

Registered Office :

Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

PARTICULARS	THREE MONTHS ENDED			STANDALONE		CONSOLIDATED	
				YEAR ENDED		YEAR ENDED	
	31-Mar-12 (Reviewed)	31-Dec-11 (Reviewed)	31-Mar-11 (Reviewed)	31-Mar-12 (Audited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
1 a) Net Sales / Income from Operations	4,786.87	4,209.12	5,191.36	15,330.97	18,163.11	15,330.96	18,163.11
b) Other Operating Income	(3.98)	22.53	1.96	69.03	28.43	69.04	39.96
Total Income	4,782.89	4,231.65	5,193.32	15,400.00	18,191.54	15,400.00	18,203.07
2 Expenditure:							
a) (Increase)/ Decrease in Stock in Trade	42.94	(207.25)	(429.25)	587.10	(849.03)	587.42	(849.03)
b) Consumption of Raw Materials	1,094.88	1,009.45	835.92	3,360.60	2,921.04	3,360.60	2,921.04
c) Employees Cost	358.60	326.41	285.73	1,068.64	1,126.40	1,068.64	1,126.40
d) Power	472.92	456.39	390.22	1,434.61	1,518.71	1,434.61	1,518.71
e) Packing	459.38	456.00	454.75	1,283.35	1,486.96	1,283.35	1,486.96
f) Consumption of Stores and Spares	87.24	72.68	141.79	598.00	338.42	598.00	338.42
g) Freight Outward	356.83	254.74	243.99	1,018.37	1,030.98	1,018.37	1,030.98
h) Depreciation	279.43	280.47	210.44	1,002.19	840.96	1,002.19	840.96
i) Other Expenditure	417.06	429.66	420.87	1,334.77	1,403.16	1,335.78	1,403.60
Total	3,569.29	3,078.55	2,554.46	11,687.64	9,817.60	11,688.96	9,818.04
3 Profit from Operations before Other Income and Interest (1- 2)	1,213.61	1,153.10	2,638.86	3,712.37	8,373.94	3,711.04	8,385.03
4 Other Income	86.80	17.28	52.08	216.72	296.16	256.40	182.44
5 Profit before Interest(3+4)	1,300.41	1,170.39	2,690.94	3,929.08	8,670.10	3,967.44	8,567.47
6 Interest	8.51	11.13	35.48	40.75	75.84	40.75	73.07
7 Profit before Taxes (5- 6)	1,291.90	1,159.25	2,655.46	3,888.34	8,594.26	3,926.69	8,494.40
8 Tax Expense	323.14	370.30	1,095.29	1,140.21	2,801.99	1,140.78	2,802.71
9 Net Profit after Taxes(7-8)	968.76	788.95	1,560.17	2,748.12	5,792.27	2,785.91	5,691.69
10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	14,252.14	12,301.29	15,203.52	12,419.55
12 Basic and Diluted Earnings per Share (EPS)(Rs.) (Non Annualised) (For year end - Annualised)	16.86	13.73	27.15	47.82	100.46	48.48	99.04
13 Public Shareholding: - Number of Shares - Percentage of Shareholding	1,718,985 29.91	1,718,985 29.91	1,759,187 30.61	1,718,985 29.91	1,718,985 29.91	1,718,985 29.91	1,718,985 29.91
14 Promoters and Promoter Group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company) b) Non-encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	919,000 22.82 15.99	779,000 19.34 13.55	869,000 21.57 15.12	919,000 22.82 15.99	869,000 21.57 15.12	919,000 22.82 15.99	869,000 21.57 15.12
	3,109,015 77.18 54.10	3,249,015 80.66 56.54	3,159,015 77.93 54.97	3,109,015 77.18 54.11	3,159,015 78.43 54.97	3,109,015 77.18 54.10	3,159,015 78.43 54.97

STATEMENT OF ASSETS AND LIABILITIES AS ON 31st March, 2012

(Rs. in Lacs)

PARTICULARS	As at 31.03.2012	As at 31.03.2011
(A) EQUITY AND LIABILITIES :		
1 SHAREHOLDERS' FUNDS		
(a) Share Capital	574.70	574.70
(b) Reserves and Surplus	14,252.14	12,301.29
	14,826.84	12,875.99
2 NON-CURRENT LIABILITIES		
(a) Deferred Tax Liabilities (Net)	1,575.35	1,238.50
(b) Long-Term	54.01	-
	1,629.36	1,238.50
3 CURRENT LIABILITIES		
(a) Short-Term Borrowings	526.43	885.17
(b) Trade Payables	2,007.89	2,292.35
(c) Other Current Liabilities	203.47	478.99
(d) Short-Term Provisions	897.56	895.55
	3,635.35	4,552.05
TOTAL	20,091.55	18,666.55
(B) ASSETS :		
1 NON-CURRENT ASSETS		
(a) Fixed assets		
(i) Tangible assets	11,781.95	7,459.41
(ii) Capital Work-in-Progress	258.34	2,188.08
(b) Non-current Investments	127.33	127.33
(c) Long-Term Loans and Advances	211.41	804.81
(d) Other Non-current Assets	-	2.07
	12,379.03	10,581.69
2 CURRENT ASSETS		
(a) Current Investments	2,270.68	2,050.09
(b) Inventories	1,096.27	1,839.49
(c) Trade Receivables	2,436.34	2,707.42
(d) Cash and Cash Equivalent	101.99	101.54
(e) Short-Term Loans and Advances	1,791.28	1,378.76
(f) Other Current Assets	15.97	7.55
	7,712.52	8,084.86
TOTAL	20,091.55	18,666.55

Notes:

- The statement of Assets and Liabilities are given in the annexure.
- The operating profit for the quarter under review is lower than the corresponding quarter of the previous year due to lower sales realization. The operating profit for the year under review is lower than the corresponding previous year largely on account of a plant shutdown for expansion of plant capacity to 84,000 metric tons per annum and lower sales realization. Therefore, the results of the current year are not comparable to those of the corresponding previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The Board of Directors has recommended a dividend of Rs.12/- per Equity Share of Rs.10/- each for the year ended 31st March, 2012.
- There were no investors' complaints pending at the beginning and end of the quarter. One complaint received during the quarter was satisfactorily resolved during the quarter.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 14th May, 2012.
- In respect of standalone financial results, figures of the last quarter ended 31st March, 2012 and for previous year quarter 31st March, 2011 are the balancing figures between audited figures of respective financial year and the published year to date figures up to the third quarter ended 31st December, 2011 and 31st December, 2010.
- The figures for the previous period/year have been regrouped, wherever necessary to conform to the classifications of the current period.

For National Peroxide Limited

Sd/-

(S. R. Lohokare)

Managing Director

Place : Mumbai

Date : 14th May, 2012