



# National Peroxide Limited

Registered Office :

Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2013

PART - I Rs. In Lakhs

PARTICULARS	THREE MONTHS ENDED			YEAR ENDED		CONSOLIDATED	
	31-Mar-13	31-Dec-12	31-Mar-12	31-Mar-13	31-Mar-12	YEAR ENDED	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>							
a) Net Sales / Income from Operations	5,212.30	5,371.13	4,786.87	21,201.42	15,330.97	21,201.42	15,330.96
b) Other Operating Income	7.30	4.80	(3.98)	26.10	69.03	90.80	134.22
<b>Total Income from Operations (Net)</b>	<b>5,219.60</b>	<b>5,375.93</b>	<b>4,782.89</b>	<b>21,227.52</b>	<b>15,400.00</b>	<b>21,292.22</b>	<b>15,465.18</b>
<b>2 Expenses</b>							
a) Consumption of Raw Materials	1,341.12	1,405.81	1,094.88	5,136.85	3,360.60	5,136.85	3,360.60
b) (Increase)/ Decrease in Stock in Trade	359.06	(253.13)	42.94	185.27	587.10	185.27	587.42
c) Employees Benefit Expense	328.33	413.46	358.60	1,394.87	1,068.64	1,394.87	1,068.64
d) Power	489.62	595.80	472.92	2,234.56	1,434.61	2,234.56	1,434.61
e) Packing	422.86	543.76	459.38	1,926.53	1,283.35	1,926.53	1,283.35
f) Consumption of Stores and Spares	253.27	85.78	87.24	462.95	598.00	462.95	598.00
g) Freight Outward	246.81	271.70	356.83	1,155.36	1,018.37	1,155.36	1,018.37
h) Depreciation	275.47	276.11	279.43	1,100.23	1,002.19	1,100.23	1,002.19
i) Other Expenditure	553.63	562.37	417.06	2,056.13	1,334.77	2,056.33	1,335.78
<b>Total Expenses</b>	<b>4,270.17</b>	<b>3,901.66</b>	<b>3,569.29</b>	<b>15,652.75</b>	<b>11,687.63</b>	<b>15,652.95</b>	<b>11,688.96</b>
<b>3 Profit from Operations before Other Income and Finance Costs (1- 2)</b>	<b>949.43</b>	<b>1,474.28</b>	<b>1,213.61</b>	<b>5,574.77</b>	<b>3,712.37</b>	<b>5,639.27</b>	<b>3,776.23</b>
4 Other Income	142.17	113.53	86.80	503.95	216.72	465.70	191.22
<b>5 Profit before Interest (3+4)</b>	<b>1,091.60</b>	<b>1,587.81</b>	<b>1,300.41</b>	<b>6,078.72</b>	<b>3,929.09</b>	<b>6,104.97</b>	<b>3,967.45</b>
6 Finance Costs	7.44	11.53	8.51	34.72	40.75	34.72	40.75
<b>7 Profit before Taxes (5- 6)</b>	<b>1,084.16</b>	<b>1,576.28</b>	<b>1,291.90</b>	<b>6,044.00</b>	<b>3,888.34</b>	<b>6,070.25</b>	<b>3,926.70</b>
8 Tax Expense	441.45	518.10	323.14	2,063.35	1,140.21	2,064.02	1,140.78
<b>9 Net Profit for the period after Taxes (7-8)</b>	<b>642.71</b>	<b>1,058.18</b>	<b>968.75</b>	<b>3,980.65</b>	<b>2,748.13</b>	<b>4,006.23</b>	<b>2,785.91</b>
10 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70
11 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	14,252.14	17,412.52	14,401.98
12 Basic and Diluted Earnings per Share (EPS)(Rs.) (Not Annualised) (For year end - Annualised)	11.18	18.41	16.86	69.26	47.82	69.71	48.48

### PART - II Select Information for the quarter and year ended 31st March, 2013

A Particulars of Shareholding							
1 Public Shareholding:							
- Number of Shares	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985
- Percentage of Shareholding	29.91	29.91	29.91	29.91	29.91	29.91	29.91
2 Promoters and Promoter Group Shareholding:							
a) Pledged/Encumbered							
- Number of Shares	919,000	919,000	919,000	919,000	919,000	919,000	919,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	22.82	22.82	22.82	22.82	22.82	22.82	22.82
- Percentage of Shares (as a % of the total share capital of the Company)	15.99	15.99	15.99	15.99	15.99	15.99	15.99
b) Non-encumbered							
- Number of Shares	3,109,015	3,109,015	3,109,015	3,109,015	3,109,015	3,109,015	3,109,015
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	77.18	77.18	77.18	77.18	77.18	77.18	77.18
- Percentage of Shares (as a % of the total share capital of the Company)	54.10	54.10	54.10	54.10	54.10	54.10	54.10

B Investor Complaints	Three months ended 31st March, 2013
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2013		
PARTICULARS	Rs. in Lakhs	
	As at 31.03.2013	As at 31.03.2012
<b>(A) EQUITY AND LIABILITIES :</b>		
<b>1 SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	574.70	574.70
(b) Reserves and Surplus	17,230.44	14,252.14
<b>Sub-total - Shareholders' funds</b>	<b>17,805.14</b>	<b>14,826.84</b>
<b>2 NON-CURRENT LIABILITIES</b>		
(a) Deferred Tax Liabilities (Net)	1,706.70	1,575.35
(b) Long-Term Provisions	55.01	54.01
<b>Sub-total - Non-Current liabilities</b>	<b>1,761.71</b>	<b>1,629.36</b>
<b>3 CURRENT LIABILITIES</b>		
(a) Short-Term Borrowings	102.65	526.43
(b) Trade Payables	2,548.33	2,007.89
(c) Other Current Liabilities	290.15	203.47
(d) Short-Term Provisions	1,122.57	897.56
<b>Sub-total - Current liabilities</b>	<b>4,063.69</b>	<b>3,635.35</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>23,630.54</b>	<b>20,091.55</b>
<b>(B) ASSETS :</b>		
<b>1 NON-CURRENT ASSETS</b>		
(a) Fixed Assets		
(i) Tangible assets	11,041.80	11,781.95
(ii) Capital Work-in-progress	314.54	258.34
(b) Non-current Investments	127.33	127.33
(c) Long-Term Loans and Advances	840.44	357.45
<b>Sub-total - Non-Current assets</b>	<b>12,324.11</b>	<b>12,525.07</b>
<b>2 CURRENT ASSETS</b>		
(a) Current Investments	5,733.54	2,270.68
(b) Inventories	818.83	1,096.27
(c) Trade Receivables	3,166.77	2,436.34
(d) Cash and Cash Equivalent	120.29	101.99
(e) Short-Term Loans and Advances	1,453.39	1,645.24
(f) Other Current Assets	13.61	15.97
<b>Sub-total - Current assets</b>	<b>11,306.43</b>	<b>7,566.48</b>
<b>TOTAL - ASSETS</b>	<b>23,630.54</b>	<b>20,091.55</b>

Notes:-

- The statement of Assets and Liabilities is given in the annexure.
- The operating profit for the quarter under review is lower than the corresponding quarter of the previous year as a result of increase in the cost of Raw Material & Fuel and an increase in expenses due to the annual maintenance shutdown. The operating profit for the year under review is higher than the corresponding previous year largely on account of an increase in the sales volumes of both Hydrogen Peroxide. The results of the year under review are not comparable to the previous year due to annual maintenance shutdown as compared to shutdown for expansion during the previous year.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The Board of Directors has recommended a dividend of Rs.15/- per Equity Share of Rs.10/- each for the year ended 31st March, 2013.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 20th May, 2013.
- Figures of the last quarter ended 31st March, 2013 are the balancing figures between audited figures of the financial year ended 31st March, 2013 and the published year to date figures up to the third quarter ended 31st December, 2012.
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited

(S. R. Lohokare)  
Managing Director