



# National Peroxide Limited

CIN: L24299MH1954PLC009254

Registered Office: Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai 400 001.

Tel No.: 022-22618071, Fax No.: 022-22665966.

Website: www.naperol.com ; Email: secretarial@naperol.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

PART - I		Rs. In Lakhs					
PARTICULARS (Refer Notes Below)	THREE MONTHS ENDED			YEAR ENDED		CONSOLIDATED	
	31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13	YEAR ENDED	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
<b>1 Income from Operations</b>							
a) Net Sales / Income from Operations	5,667.84	5,953.75	5,212.30	23,426.54	21,201.42	23,186.42	21,201.42
b) Other Operating Income	4.53	11.20	7.30	25.00	26.09	399.82	87.40
<b>Total Income from Operations (Net)</b>	<b>5,672.37</b>	<b>5,964.95</b>	<b>5,219.60</b>	<b>23,451.54</b>	<b>21,227.51</b>	<b>23,586.24</b>	<b>21,288.82</b>
<b>2 Expenses</b>							
a) Cost of Raw Material Consumed	1,813.33	2,221.95	1,341.12	7,496.42	5,136.85	7,496.42	5,136.85
b) Purchase of Stock-in-Trade	-	-	-	240.12	-	240.12	-
c) Change in Inventories of Finished Goods	(293.02)	(384.91)	359.06	(1,208.93)	185.27	(1,208.93)	185.27
d) Employees Benefit Expense	416.69	491.56	328.34	1,683.06	1,394.87	1,683.06	1,394.87
e) Power	469.31	577.03	489.62	2,068.29	2,234.56	2,068.29	2,234.56
f) Packing and Containers	310.38	524.72	422.86	1,704.91	1,926.53	1,704.91	1,926.53
g) Consumption of Stores and Spares	132.80	69.25	253.28	355.61	462.95	355.61	462.95
h) Freight Outward	493.63	517.95	246.81	1,927.44	1,155.36	1,927.44	1,155.36
i) Depreciation & Amortisation Expense	248.28	239.68	275.47	973.44	1,100.23	973.44	1,100.23
j) Other Expenditure	1,044.69	676.22	553.61	3,082.39	2,056.13	3,083.12	2,056.34
<b>Total Expenses</b>	<b>4,636.09</b>	<b>4,933.45</b>	<b>4,270.17</b>	<b>18,322.75</b>	<b>15,652.74</b>	<b>18,323.49</b>	<b>15,652.96</b>
<b>3 Profit from Operations before Other Income and Finance Costs (1- 2)</b>	<b>1,036.28</b>	<b>1,031.50</b>	<b>949.43</b>	<b>5,128.79</b>	<b>5,574.76</b>	<b>5,262.75</b>	<b>5,635.86</b>
4 Other Income	75.88	182.22	142.17	611.17	503.95	611.17	469.10
<b>5 Profit before Finance Costs (3+4)</b>	<b>1,112.16</b>	<b>1,213.72</b>	<b>1,091.60</b>	<b>5,739.96</b>	<b>6,078.72</b>	<b>5,873.92</b>	<b>6,104.96</b>
6 Finance Costs	10.25	3.30	7.43	21.65	34.72	21.65	34.72
<b>7 Profit after Finance Costs but before Exceptional Item (5- 6)</b>	<b>1,101.91</b>	<b>1,210.42</b>	<b>1,084.17</b>	<b>5,718.31</b>	<b>6,044.00</b>	<b>5,852.27</b>	<b>6,070.24</b>
8 Exceptional Item (Refer Note 1 below)	-	-	-	119.56	-	119.56	-
<b>9 Profit before Tax (7-8)</b>	<b>1,101.91</b>	<b>1,210.42</b>	<b>1,084.17</b>	<b>5,837.87</b>	<b>6,044.00</b>	<b>5,971.83</b>	<b>6,070.24</b>
10 Tax Expense	358.53	430.40	441.44	1,976.03	2,063.34	1,977.52	2,064.01
<b>11 Net Profit for the Period (9-10)</b>	<b>743.38</b>	<b>780.02</b>	<b>642.73</b>	<b>3,861.84</b>	<b>3,980.66</b>	<b>3,994.31</b>	<b>4,006.23</b>
12 Paid-up Equity Share Capital (Face value per equity share of Rs.10 each)	574.70	574.70	574.70	574.70	574.70	574.70	574.70
13 Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						20,391.64	14,401.98
14 Basic and Diluted Earnings per Share (EPS)(Rs.) (Not Annualised) (For year end - Annualised)	12.94	13.57	11.18	67.20	69.27	69.50	69.71

## PART - II Select Information for the quarter and year ended 31st March, 2014

PARTICULARS OF SHAREHOLDING		3 months ended 31st March, 2014					
<b>1 Public Shareholding:</b>							
- Number of Shares	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985	1,718,985
- Percentage of Shareholding	29.91	29.91	29.91	29.91	29.91	29.91	29.91
<b>2 Promoters &amp; Promoter Group Shareholding:</b>							
<b>a) Pledged/Encumbered</b>							
- Number of Shares	512,000	512,000	919,000	512,000	919,000	512,000	919,000
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	12.71	12.71	22.82	12.71	22.82	12.71	22.82
- Percentage of Shares (as a % of the total share capital of the Company)	8.91	8.91	15.99	8.91	15.99	8.91	15.99
<b>b) Non-encumbered</b>							
- Number of Shares	3,516,015	3,516,015	3,109,015	3,516,015	3,109,015	3,516,015	3,109,015
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	87.29	87.29	77.18	87.29	77.18	87.29	77.18
- Percentage of Shares (as a % of the total share capital of the Company)	61.18	61.18	54.10	61.18	54.10	61.18	54.10

Investor Complaints		3 months ended 31st March, 2014	
Pending at the beginning of the quarter			Nil
Received during the quarter			Nil
Disposed of during the quarter			Nil
Remaining unresolved at the end of the quarter			Nil

## Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2014			Rs. in Lakhs	
PARTICULARS	As at 31.03.2014	As at 31.03.2013		
<b>(A) EQUITY AND LIABILITIES :</b>				
<b>1 SHAREHOLDERS' FUNDS</b>				
(a) Share Capital	574.70	574.70		
(b) Reserves and Surplus	20,083.71	17,230.44		
<b>Sub-total - Shareholders' Funds</b>	<b>20,658.41</b>	<b>17,805.14</b>		
<b>2 NON-CURRENT LIABILITIES</b>				
(a) Deferred Tax Liabilities (Net)	1,754.72	1,706.69		
(b) Long-Term Provisions	45.66	55.01		
<b>Sub-total - Non-Current Liabilities</b>	<b>1,800.38</b>	<b>1,761.70</b>		
<b>3 CURRENT LIABILITIES</b>				
(a) Short-Term Borrowings	403.79	102.65		
(b) Trade Payables	2,252.49	2,548.33		
(c) Other Current Liabilities	574.20	290.15		
(d) Short-Term Provisions	1,265.17	1,122.57		
<b>Sub-total - Current Liabilities</b>	<b>4,495.65</b>	<b>4,063.70</b>		
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>26,954.44</b>	<b>23,630.54</b>		
<b>(B) ASSETS :</b>				
<b>1 NON-CURRENT ASSETS</b>				
(a) Fixed Assets				
(i) Tangible Assets	11,662.71	11,041.76		
(ii) Capital Work-in-Progress	4,091.80	314.57		
(b) Non-current Investments	127.33	127.33		
(c) Long-Term Loans and Advances	1,412.93	840.44		
<b>Sub-total - Non-Current Assets</b>	<b>17,294.77</b>	<b>12,324.10</b>		
<b>2 CURRENT ASSETS</b>				
(a) Current Investments	902.11	5,733.54		
(b) Inventories	2,398.91	818.83		
(c) Trade Receivables	3,250.51	3,166.78		
(d) Cash and Cash Equivalent	134.27	120.29		
(e) Short-Term Loans and Advances	2,956.38	1,453.39		
(f) Other Current Assets	17.49	13.61		
<b>Sub-total - Current Assets</b>	<b>9,659.67</b>	<b>11,306.44</b>		
<b>TOTAL - ASSETS</b>	<b>26,954.44</b>	<b>23,630.54</b>		

- Exceptional Income of Rs. 119.56 lacs for the year ended 31st March, 2014 is on account of refund received as per the order of the Consumer Grievance Redressal Forum. This amount was charged by Maharashtra State Electricity Distribution Co. Ltd. during the period April 2010 to March 2013 towards Voltage Surcharge.
- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The Board of Directors has recommended a dividend of Rs.15/- per Equity Share of Rs.10/- each for the year ended 31st March, 2014.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 29th May, 2014.
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

**For National Peroxide Limited**  
**Sd/-**  
**(S. R. Lohokare)**  
**Managing Director**

Place : Mumbai  
Date : 29th May, 2014