



National Peroxide Limited

Registered Office:
NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE,
MUMBAI - 400 001.
CIN : L24299MH1954PLC009254
Website : www.naperol.com

June 6, 2017

AO/A-13
BSE Limited
Pheroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Kind Attn: Mr. Rakesh Parekh/Dept. of Corporate Services
(Scrip Code – 500298)

Dear Sirs,

Sub: Corrigendum to the Audited Financial Results for the Financial Year Ended March 31, 2017

Ref: Query on the Results in pdf format submitted to BSE (Unaudited Results for the quarter end submitted. Company is required to submit Audited Financial Results for the Quarter as well as year end March, 2017. (Standalone Results)

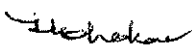
This is with reference to the above mentioned subject and your email on 31-05-2017, the Statement of Standalone and Consolidated Audited Financial Results (P&L) for the quarter and year ended March 31, 2017 is enclosed.

Kindly take the same on record.

Regret for the inconvenience caused.

Thanking you,

Yours faithfully,
For National Peroxide Limited


S. R. Lohokare
Managing Director

Encl: a/s.

All correspondence to be addressed to :

Head Office : C-1, Wadia International Centre (Bombay Dyeing), Pandurang Budhkar Marg, Worli, Mumbai - 400 025.
Tel.: 022-66620000 ● Fax : 022-66193421 ● Email : npl@naperol.com

PART I

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(₹ in Lakhs)

Particulars (Refer Notes Below)	STANDALONE				CONSOLIDATED			
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended	Year ended	Year ended	Year ended	
	31/03/2017 Audited (Refer Note No. 6)	31/12/2016 Unaudited	31/03/2016 Audited (Refer Note No. 6)	31/03/2017 Audited	31/03/2016 Audited	31/03/2017 Audited	31/03/2016 Audited	
1 Revenue								
a) Revenue from Operations (Net of Excise duty)	6,754.47	5,870.21	5,960.41	25,545.61	23,353.49	25,591.67	23,399.12	
b) Other Income	135.45	143.31	179.54	603.42	807.74	603.61	811.99	
Total Income from Operations (Net)	6,889.92	6,013.52	6,139.95	26,149.06	24,161.23	26,195.28	24,211.11	
2 Expenses								
a) Cost of Raw Material Consumed	1,482.68	1,542.48	1,632.15	5,958.57	8,018.88	5,958.57	8,018.88	
b) Change in Inventories of Finished Goods	547.33	(64.80)	(214.14)	510.81	(38.27)	510.81	(38.27)	
c) Employee Benefits Expense	546.83	562.80	627.90	2,305.85	1,937.42	2,305.85	1,937.42	
d) Finance cost	53.46	40.56	101.46	213.49	538.50	213.49	538.50	
e) Depreciation and amortisation expenses	224.81	223.99	224.00	892.73	895.60	892.73	895.60	
f) Other expenses	2,729.96	2,518.48	2,507.80	10,106.55	9,847.52	10,107.42	9,848.27	
Total Expenses	5,585.07	4,823.51	4,879.17	19,988.00	21,199.65	19,988.87	21,200.40	
3 Profit before exceptional item and tax (1- 2)	1,304.85	1,190.01	1,260.78	6,161.06	2,961.58	6,206.41	3,010.71	
4 Exceptional Items (Refer Note No. 3)	(393.33)	-	91.53	(393.33)	91.53	(393.33)	91.53	
5 Profit before tax (3-4)	1,698.18	1,190.01	1,169.25	6,554.39	2,870.05	6,599.74	2,919.18	
6 Tax Expenses								
- Current Tax	541.00	376.00	400.00	2,075.00	851.00	2,075.06	852.32	
- Deferred tax	48.98	26.00	39.03	155.98	196.03	155.98	196.03	
- Short/(Excess) Provision for Tax relating to prior period	(461.43)	-	25.94	(461.43)	25.94	(462.27)	25.94	
7 Profit for the year (5-6)	1,569.65	788.01	704.28	4,784.84	1,797.08	4,830.97	1,844.89	
Earnings per Share (Non Annualised) (For the year end - Annualised)								
Basic	27.31	13.71	12.25	83.26	31.27	84.06	32.10	
Diluted	27.31	13.71	12.25	83.26	31.27	84.06	32.10	

See accompanying notes to the financial results

Notes:-

- In the context of the Accounting Standard on Segment Reporting (AS-17), Peroxygen business is the only reportable business segment.
- The above results were reviewed by the Audit Committee of the Board and were thereafter approved and taken on record by the Board of Directors at its meeting held on 23/05/2017.
- Exceptional Items includes refund of Rs.414.19 lakhs received from Maharashtra State Electricity Distribution Co. Ltd. towards tariff difference between continuous supply and non-continuous supply for the period October 2013 to July 2015. Provision for expected loss of Rs. 20.86 lakhs (previous periods: Rs. 91.53 lakhs) is on account of reduction in net realisable value of capital work in progress
- The above consolidated financial results include the results of the subsidiary Naperol Investments Limited as on 31/03/2017.
- The Board of Directors has recommended a dividend of ₹ 34 per equity share of ₹ 10/- each (Previous Year : ₹ 10 per share).
- The figures of the last quarter (standalone) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The results for the quarter and year ended 31/03/2017 are available on the BSE Limited's website (www.bseindia.com) and on the Company's website (www.naperol.com).
- The figures for the previous periods/year have been regrouped, wherever necessary, to conform to the classifications of the current period.

For National Peroxide Limited


(S.R. Lohokare)
Managing Director
DIN : 00254816

Place : Mumbai
Date : 23/05/2017