



National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : L24290MH2020PLC342890



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

January 23, 2025

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 544205

Dear Sir / Madam,

Sub: Outcome of Board Meeting of National Peroxide Limited

Ref: Regulation 33, 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

This is to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) at their meeting held today i.e., on January 23, 2025, had inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2024.

The said Financial Results for the quarter and nine months ended December 31, 2024 and the Limited Review Reports of Auditors thereon are enclosed herewith.

The Financial Results are also being published in the newspapers as required under the SEBI Listing Regulations, 2015.

The meeting of the Board of Directors commenced at 2:15 p.m. and concluded at 4:15 p.m.

Request you to take above information on records.

Thanking you,

Yours faithfully,
For **National Peroxide Limited**
(Formerly known as **NPL Chemicals Limited**)

Amish Shah
Company Secretary
ACS-41237

KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

REVIEW REPORT TO THE BOARD OF DIRECTORS NATIONAL PEROXIDE LIMITED (formerly known as NPL Chemical Limited)

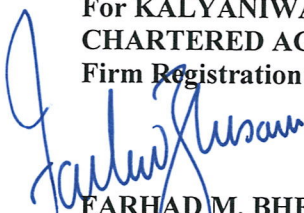
1. We have reviewed the accompanying Statement of Unaudited Financial Results of National Peroxide Limited (formerly known as NPL Chemical Limited) ("the Company") for the quarter ended December 31, 2024, and for the period from April 01, 2024, to December 31, 2024, together with the notes thereon, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, duly initialled by us for identification. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2025 and January 23, 2025, respectively, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant Rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

4. Other Matters

The Equity Shares of the Company were listed on July 04, 2024, on the Bombay Stock Exchange. Accordingly, financial results for the corresponding quarter and nine months period ended December 31, 2023, presented in the statement are not published figures. Figures for the corresponding quarter and nine months period ended December 31, 2023, were reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Firm Registration Number: 104607W / W100166


FARHAD M. BHESANIA
PARTNER
Membership Number.: 127355
UDIN: 25127355BMLFUO7279
Place: Mumbai
Date: January 23, 2025

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001
TEL.: (91) (22) 6158 6200, 6158 7200 FAX : (91) (22) 6158 6275

NATIONAL PEROXIDE LIMITED (formerly known as NPL CHEMICALS LIMITED)
Registered Office : Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24290MH2020PLC342890

Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: investorrelations@naperol.com

(₹ in Lakh)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2024

Sr. No	Particulars	Quarter ended			Nine Months Ended		Year ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited) (Refer Note 4)	(Unaudited)	(Unaudited) (Refer Note 4)	(Audited)
I	Income						
	(a) Revenue from Operations	6,215.78	7,702.33	8,364.15	21,316.96	24,495.40	33,298.62
	(b) Other Income	36.64	220.08	124.65	448.43	473.13	516.33
II	Total Income (II)	6,252.42	7,922.41	8,488.80	21,765.39	24,968.53	33,814.95
III	Expenses						
	(a) Cost of Raw Materials and Packing Materials Consumed	3,293.76	3,525.63	4,202.82	10,547.55	12,108.47	15,438.12
	(b) Purchase of stock in trade	18.14	234.72	-	252.86	-	-
	(c) Changes in Inventories of Stock in trade and Finished Goods	(488.28)	255.08	(590.61)	(669.81)	(760.14)	634.09
	(d) Power, Fuel and Water	1,364.70	1,323.84	1,625.97	4,021.38	4,198.01	5,421.72
	(e) Employee Benefits Expense	793.12	744.76	758.98	2,320.48	2,121.85	2,850.61
	(f) Finance Costs	39.64	42.10	48.71	128.01	150.85	198.15
	(g) Depreciation and Amortisation Expense	519.31	497.74	483.26	1,502.72	1,440.17	1,925.96
	(h) Other Expenses	911.84	1,206.46	1,424.99	3,088.22	3,970.65	5,194.92
	Total Expenses (III)	6,452.23	7,830.33	7,954.12	21,191.41	23,229.86	31,663.57
IV	Profit / (Loss) before Exceptional Items and Tax (II - III)	(199.81)	92.08	534.68	573.98	1,738.67	2,151.38
V	Exceptional Income (V)	-	-	-	-	-	-
VI	Profit / (Loss) before Tax (IV + V)	(199.81)	92.08	534.68	573.98	1,738.67	2,151.38
VII	Tax Expenses						
	(a) Current tax	(39.13)	6.98	85.11	96.28	296.60	353.62
	(b) Prior year tax adjustments (Refer Note 5)	-	-	(70.58)	-	(70.58)	(70.58)
	(c) Deferred tax	(8.78)	17.19	43.15	53.32	140.80	189.31
VIII	Profit / (Loss) after Tax for the period (VI - VII)	(151.90)	67.91	477.00	424.38	1,371.85	1,679.03
IX	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial gain/(loss) on defined benefit plans	(9.50)	9.68	6.49	8.66	23.74	31.04
	(b) Income tax relating to above	2.39	(2.44)	(1.63)	(2.10)	(5.07)	(0.01)
	Total Other Comprehensive Income, net of income tax (IX)	(7.11)	7.24	4.86	6.48	17.77	23.83
X	Total Comprehensive Income for the period (VIII + IX)	(159.01)	75.15	481.86	430.86	1,389.62	1,702.86
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)						45,471.78
XIII	Earnings per Equity Share (Face value of ₹ 10/- each) *						
	(1) Basic (In ₹.)	(2.64)	1.18	8.30	7.38	23.87	29.22
	(2) Diluted (In ₹.)	(2.64)	1.18	8.30	7.38	23.87	29.22

* Basic and Diluted EPS for all the periods, except year ended 31.03.2024 are not annualised. See accompanying notes to Unaudited Financial Results



Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on January 22, 2025, and January 23, 2025, respectively. The Statutory auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2024.
2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting practices and policies to the extent applicable.
3. The Company operates in a single segment of manufacturing of Hydrogen Peroxide.
4. The equity shares of the Company were listed on July 04, 2024, on the Bombay Stock Exchange. Accordingly, financial results for the previous periods, except for the quarter ended September 30, 2024, presented in the statement are not published figures, however, they were subject to limited review by the statutory auditors of the Company.
5. Prior Year tax adjustment for March 31 2024 represents excess provision for tax for the year ended March 31, 2023, written back consequent to the claim of the unabsorbed depreciation entitled to be claimed by the Demerged Undertaking as per the Composite Scheme of Arrangement.

For National Peroxide Limited
(formerly known as NPL Chemicals Limited)

**RAJIV
ARORA**

Digitally signed by
RAJIV ARORA
Date: 2025.01.23
15:59:27 +05'30'

Rajiv Arora
Chief Executive Officer and Director
DIN: 08730235
Place : Mumbai
Date : January 23, 2025

