



National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : L24290MH2020PLC342890



RESPONSIBLE CARE®
OUR COMMITMENT TO SUSTAINABILITY

REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 544205

February 05, 2026

Sub: Outcome of Board Meeting of National Peroxide Limited

Ref: Regulation 33, 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir / Madam,

This is to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) at their meeting held today i.e., on February 05, 2026, had inter-alia considered and approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2025. The Unaudited Financial Results of the Company and the Limited Review Report for the quarter and nine months ended December 31, 2025, are enclosed herewith as **Annexure I**.

The Unaudited Financial Results are being published in newspapers as required under the provisions of Listing Regulations.

2. Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company approved the appointment of Mr. Akshay Satasiya as the Company Secretary & Compliance Officer and as Key Managerial Personnel (KMP) of the Company with effect from March 09, 2026.

Details with respect to the above appointment as required under Regulation 30(6) of SEBI Listing Regulations read with the SEBI Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (as amended) is given in the **‘Annexure – II’**

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 06:30 p.m.

Request you to take above information on records.

Thanking you,
Yours faithfully,
For **National Peroxide Limited**
(Formerly known as **NPL Chemicals Limited**)

Rajiv Arora
Chief Executive Officer & Director
DIN: 08730235
Encl.: As stated

**KALYANIWALLA
& MISTRY LLP**

C H A R T E R E D A C C O U N T A N T S

Independent Auditor's Limited Review Report on Unaudited Financial Results for the quarter and nine months ended December 31, 2025 of National Peroxide Limited (formerly known as NPL Chemicals Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors

National Peroxide Limited (formerly known as NPL Chemicals Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of National Peroxide Limited (formerly known as NPL Chemicals Limited) (the 'Company') for the quarter and nine months ended December 31, 2025, together with the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP

CHARTERED ACCOUNTANTS

Registration No. 104607W/W100166

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ZENOSH PATEL

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Thrity Z. Patel

PARTNER

Membership No.: 117151

UDIN: 26117151OKRDBU4729

Mumbai; February 05, 2026

LLP IN : AAH - 3437

REGISTERED OFFICE : ESPLANADE HOUSE, 29, HAZARIMAL SOMANI MARG, FORT, MUMBAI 400 001

TEL.: (91) (22) 6158 6200, 6158 7200 FAX: (91) (22) 6158 6275

NATIONAL PEROXIDE LIMITED (formerly known as NPL CHEMICALS LIMITED)
Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24290MH2020PLC342890
Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: investorrelations@naperol.com

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2025

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024	March 31, 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
	(a) Revenue from Operations	6,908.70	6,828.63	6,215.78	20,402.85	21,316.96	28,687.40
	(b) Other Income	90.15	166.42	36.64	459.25	448.43	448.71
II	Total Income (II)	6,998.85	6,995.05	6,252.42	20,862.10	21,765.39	29,136.11
III	Expenses						
	(a) Cost of Raw Materials and Packing Materials Consumed	3,710.03	3,131.99	3,293.76	10,438.75	10,547.55	14,546.18
	(b) Purchase of stock in trade	9.04	0.30	18.14	9.78	252.86	252.86
	(c) Changes in Inventories of Stock in trade and Finished Goods	(532.05)	101.02	(488.28)	(753.65)	(669.81)	26.04
	(d) Power, Fuel and Water	1,392.80	1,278.67	1,364.70	3,851.29	4,021.38	5,243.76
	(e) Employee Benefits Expense	640.70	536.13	803.86	1,884.73	2,350.69	3,030.34
	(f) Finance Costs	31.73	35.01	39.64	103.10	128.01	166.54
	(g) Depreciation and Amortisation Expense	520.66	517.81	519.31	1,551.27	1,502.72	2,010.79
	(h) Other Expenses	989.76	1,330.68	901.10	3,341.40	3,058.02	4,067.26
	Total Expenses (III)	6,762.67	6,931.61	6,452.23	20,426.67	21,191.42	29,343.77
IV	Profit/(Loss) before Exceptional Items and Tax (II - III)	236.18	63.44	(199.81)	435.43	573.97	(207.66)
V	Exceptional Items (V) (Refer note 4)	58.15	-	-	58.15	-	-
VI	Profit/(Loss) before Tax (IV - V)	178.03	63.44	(199.81)	377.28	573.97	(207.66)
VII	Tax Expenses						
	(a) Current tax	7.03	10.00	(39.13)	43.24	96.28	54.64
	(b) Deferred tax	(12.23)	14.85	(8.78)	23.19	53.32	(37.66)
VIII	Profit/(Loss) after Tax for the period (VI - VII)	183.23	38.59	(151.90)	310.85	424.37	(224.64)
IX	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/(loss) on defined benefit plans	90.58	-	(9.50)	99.46	8.66	(35.95)
	(b) Fair value changes of equity instruments at FVOCI	-	(9.75)	-	(9.75)	-	-
	(c) Income tax relating to above	(22.80)	1.39	2.39	(23.64)	(2.18)	9.05
	Total Other Comprehensive Income, Net of Income Tax (IX)	67.78	(8.36)	(7.11)	66.07	6.48	(26.90)
X	Total Comprehensive Income for the period (VIII + IX)	251.01	30.23	(159.01)	376.92	430.85	(251.54)
XI	Paid up Equity Share Capital (Face value of ₹ 10/- each)	574.70	574.70	574.70	574.70	574.70	574.70
XII	Reserves excluding Revaluation Reserves as per previous accounting year (Other Equity)						34,351.80
XIII	Earnings per Equity Share (Face value of ₹ 10/- each) *						
	(1) Basic (In ₹.)	3.19	0.67	(2.64)	5.41	7.38	(3.91)
	(2) Diluted (In ₹.)	3.19	0.67	(2.64)	5.41	7.38	(3.91)
	* Basic and Diluted EPS are not annualised for interim periods						



Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 05, 2026. The Statutory Auditors have carried out a limited review of the results for the quarter and nine months ended December 31, 2025 and have issued an unmodified conclusion on the same.
2. This Statement has been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting principles generally accepted in India.
3. The Company operates in a single segment of manufacturing of Hydrogen Peroxide.
4. The Government has notified and brought into force substantial provisions of the Code on Social Security, 2020 ("Social Security Code") on November 21, 2025 which consolidate, subsume and replace numerous existing central labour legislations. Pursuant to the revised definition of wages under the Code and in accordance with Ind AS 19 – Employee Benefits, the Company has recognised charge arising from the actuarial valuation of past service costs relating to employee benefits under exceptional item in its financial results during the current quarter ended December 31, 2025.

For National Peroxide Limited
(formerly known as NPL Chemicals Limited)

RAJIV
ARORA

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Rajiv Arora
Chief Executive Officer and Director
DIN : 08730235
Place : Mumbai
Date : February 05, 2026



ANNEXURE-II

Particulars	Details
Name	Mr. Akshay Satasiya
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Company Secretary & Compliance Officer and Key Managerial Personnel of the Company
Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	Appointment with effect from March 09, 2026
Brief profile (in case of appointment)	Mr. Akshay Satasiya (ACS: 47389) is an Associate Member of the Institute of Company Secretaries of India with over 10 years of experience in secretarial, compliance, and corporate governance functions. He is a Commerce and Law graduate from the University of Mumbai and is currently serving as the Company Secretary of Naperol Investments Limited. He has previously been associated with IIFL Finance Limited, Control Print Limited, Kamani Foods Private Limited, and National Spot Exchange Limited.
Disclosure of relationships between directors (in case of appointment)	Not applicable
Additional details pursuant to Regulation 30(5) of Listing Regulations	Mr. Akshay Satasiya is authorised as Key Managerial Personnel for determining the materiality of any event or transaction for making the required disclosures to the Stock Exchange under the provisions of Regulation 30(5) of the Listing Regulations. Contact details are as under: <ul style="list-style-type: none">• Email: akshay.satasiya@naperol.com• Contact Details: +91 0251 22780000• Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai – 400 001.