

NATIONAL PEROXIDE LIMITED

(Formerly known as NPL Chemicals Limited)

National Peroxide Limited (formerly known as NPL Chemicals Limited) (the "Company") was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Pursuant to the Composite Scheme of Arrangement (as defined hereinafter), the name of the Company has been changed from "NPL Chemicals Limited" to "National Peroxide Limited" and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai. Unless the context otherwise indicates or implies the Company is referred to as "we" or "us" or "our" or "our Company", as the case may be. The decimal points in this public announcement have been rounded off to the nearest number.

Corporate Identification Number: U24290MH2020PLC342890 Registered and Corporate Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India. Contact Person: Amish Shah, Company Secretary and Compliance Officer

Tel: +91 22 6662 0000; Website: www.naperol.com; Email: investorrelations@naperol.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS OF NATIONAL PEROXIDE LIMITED. (Formerly known as NPL Chemicals Limited)

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO SCHEME OF ARRANGEMENT BY LISTED ENTITIES AND RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957 AS AMENDED (THE "SCRR"), PURSUANT TO THE COMPOSITE SCHEME OF ARRANGEMENT AMONGST NATIONAL PEROXIDE LIMITED (CURRENTLY KNOWN AS NAPEROL INVESTMENTS LIMITED) AND NAPEROL INVESTMENTS LIMITED WHICH IS AMALGAMATED WITH ERSTWHILE NATIONAL PEROXIDE LIMITED AND NPL CHEMICALS LIMITED (CURRENTLY KNOWN AS NATIONAL PEROXIDE LIMITED) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AS SANCTIONED BY THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH (THE "COMPOSITE SCHEME OF ARRANGEMENT"/

NAME AND ADDRESS OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

National Peroxide Limited (formerly known as NPL Chemicals Limited). Registered and Corporate Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India.

"SCHEME") AND THE GRANT OF RELAXATION BY SEBIFROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR

2. DETAILS OF CHANGE IN NAME OR OBJECT CLAUSE:

The Company was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, with the name of 'NPL Chemicals Limited', pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Pursuant to the Composite Scheme of Arrangement, the name of the Company has been changed from "NPL Chemicals Limited" to "National Peroxide Limited" and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai, There has been a change in the objects clause of our Company as set forth below.

Other than as disclosed below and pursuant to the Composite Scheme of Arrangement, there have been no changes in the Mamorandi im of Association

Date of Shareholders' resolution	Particulars
May 19, 2023	The authorized share capital of our Company was increased from ₹ 1,00,000 divided into 10,000 equity shares of our Company of face value of ₹ 10 each to ₹ 10,00,00,000 divided into 1,00,00,000 equity shares of our Company of face value of ₹ 10 each.

SHARE CAPITAL A. Share Capital of the Company prior to Composite Scheme of Arrangement

[Particulars	Amount in (₹)
Į.	AUTHORIZED SHARE CAPITAL 10,000 Equity Shares of ₹10 each	100,000
11	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 10,000 Equity Shares of ₹ 10 each	100,000

B. Share Capital of the Company post Composite Scheme of Arrangement

Prior to the Composite Scheme of Arrangement

	Particulars	Amount in (₹)
į.	AUTHORIZED SHARE CAPITAL 1,00,00,000 Equity Shares of ₹10 each	10,00,00,000
Н	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL 57,47,000 Equity Shares of ₹10 each	5,74,70,000
Ш	SECURITIES PREMIUM Post the Composite Scheme of Arrangement	Nii

C. Shareholding Pattern of the Promoter Group and Group Companies Shareholding pattern of the promoter group - pre-Scheme

National Peroxide Limited (Currently known as Naperol Investments Limited)

Name of the Shareholder Number of Equity | Percentage of the paid-up Equity Share Capital (in %) Shares Held

*Includes six shares held with nominees.

SECURITIES PREMIUM

Name of the Shareholder	Number of Equity Shares Held	Percentage of the paid-up Equity Share Capital (in %)
Promoters		
Ness Nusii Wadia	4,600	0.08
Nusli Neville Wadia	16,325	0.28
Total (A)	20,925	0.36
Members of the Promoter Group		
Vamilam Investments and Trading Company Limited	16,750	0.29
The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
Nowrosjee Wadia and Sons Limited	17,69,125	30.78
Macrofil Investments Limited	7,46,609	12.99
Dina Neville Wadia	5,250	0.09
Baymanco investments Limited	11,71,500	20.38
Ben Nevis Investments Limited	51,500	0.90
Total (B)	40,45,734	70.39
Total (A+B)	40.66.659	70.75

Shareholding of the Group Companies in the Company - prior to the Scheme

Except as disclosed under item C above 'Shareholding pattern of the Promoter Group - pre Scheme' - National Peroxide Limited (Currently known as Naperol Investments Limited), none of our other Group Companies hold any shares in the Company prior to the Scheme. These shares have been cancelled pursuant to the Scheme.

Shareholding of the Group Companies in the Company - post the Scheme

Except as disclosed under item C above 'Shareholding pattern - Promoters and Promoter Group -post-Scheme' - The Bombay Dyeing and Manufacturing Company Limited, The Bombay Burmah Trading Corporation Limited and Nowrosiee Wadia and Sons Limited, none of our other Group Companies hold any shares in the Company post the Scheme.

D. Ten largest Shareholders of the Company

S. No.	Name of the Shareholder	Number of Equity Shares Held	% of the Post-scheme Equity Share Capital on a Fully Diluted basis
1,	Nowrosjee Wadia And Sons Limited	17,69,125	30.78
2.	Baymanco Investments Limited	11,71,500	20.38
3.	Macrofil Investments Limited	7,46,609	12.99
4.	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
5.	The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
6.	Ben Nevis Investments Limited	51,500	0.90
7.	Arun Nahar	47,100	0.82
8.	NPL Chemicals Limited Suspense Escrow Demat Account	46,777	0.81
9.	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	27,413	0.48
10.	Aequitas Investment Consultancy Private Limited	21,317	0.37
	Total	41,66,341	72.49

DETAILS OF PROMOTERS OF THE COMPANY

Ness Nusli Wadia and Nusli Neville Wadia are the Promoters of our Company Ness Nusli Wadia: Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025

Ness Nusli Wadia is currently the Chairman of our Board and was inducted as a Non-Executive Director of our Company since March 1997. He holds a master of science degree in engineering business management from University of Warwick. He currently serves as the director on the Board of various companies of Wadia group including The Bombay Burmah Trading Corporation Limited, National Peroxide Limited, Britannia Industries Limited, and The Bombay Dyeing and Manufacturing Company Limited. He is a member on the Board of the Wadia Hospitals and trustee of Sir Ness Wadia Foundation, F. E. Dinshaw Trust, Britannia Nutrition Foundation and Modern Education Society, Pune. Further, he was active in major industry organizations namely FICCI and led several forums such as lifestyle forum, young leaders forum as well as was the president of Mumbai chapter. He is also a co-owner of Punjab Kings (formerly known as Kings XI Punjab) and St Lucia Zouks, which are cricket teams playing in the Indian Premier League and Caribbean Premier League respectively.

Nusli Neville Wadia: Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025.

Mr. Nusli N Wadia is a well-known Indian industrialist. He is the Chairman of Wadia Group companies and director on the board of several Indian companies. Mr. Wadia has contributed actively in the deliberations of various organisations such as the Cotton Textiles Export Promotion Council (TEXPROCIL), Mill Owners' Association (MOA), Associated Chambers of Commerce & Industry, etc. He is the former chairman of TEXPROCIL and also of MOA, Mr. Wadia was appointed on the Prime Minister's Council on Trade & Industry from 1998 to 2004. He was the convenor of the Special Group Task Force on Food and Agro Industries Management Policy in September 1998. He was a member of the special subject group to review regulations. and procedures to unshackle Indian industry and on the special subject group on disinvestment. He was a member of ICMF from 1984-85 to 1990-91. He is trustee of the executive committee of the Nehru Centre, Mumbai. Mr. Wadia has a distinct presence in public affairs and has been actively associated with leading charitable and educational institutions.

Mr. Nusti N Wadia, is also chairman on the board of The Bombay Dyeing and Manufacturing Company Limited, Britannia Industries Limited, and Bombay Burmah Trading Corporation Limited

DETAILS OF BOARD OF DIRECTORS

Ness Nusli Wadia: Designation: Chairman and Non-Executive Director. Experience: For details in relation to his experience in the business, please refer 'Details of Promoters of the Company - Ness Nusli Wadia' above.

Minnie Bodhanwala: Designation: Non-Executive Director. Experience: She has been a Director on our Board since October 26, 2023. She holds a bachelor of dental studies from Osmania University. She is presently working as chief executive officer at Nowrosjee Wadia Maternity Hospital and Bai Jerbai Wadia Hospital for Children, Parel, Mumbai. She was honoured with more than 40 awards, which include various prestigious awards like the "International Award in Healthcare" by the Thai Chamber of Commerce, Bangkok; "Global Award for Sustainable Healthcare Models with Revenue Turnover", Dubai; "Leading Business Women of the Year" by Global, Mumbai; "Life Time Achievement Award in Healthcare" by National Excellence Awards 2015. She has more than 35 years of experience in chemical industry. Prior to joining our Company, she was associated with Jeevanti Healthcare Private Limited as chief operating officer and Baroda Heart Institute and Research Centre

Viraf Mehta: Designation: Independent Director. Experience: He has been a Director on our Board since October 26, 2023. He holds a bachelor's degree in commerce from the Mumbai University and is also a fellow member of The Institute of Chartered Accountants of India (ICAI). He has more than 40 years of experience in audit, assurance and business advisory services. Prior to joining our Company, he was the managing partner of Kalyaniwalia & Mistry, Chartered Accountants and of Kalyaniwalia Mistry Associates, Chartered Accountants. His professional experience includes handling special assignments for a wide spectrum of clients in different services and industries. He has also handled assignments relating to special audits and investigations on behalf of the Reserve Bank of India, Securities Exchange Board of India and on behalf of the special court set up under the Trial of Offences Relating to Transactions in Securities Act, 1992. He was a member on the committees of the Bombay Chamber of Commerce and of the ICAI as an invitee.

Parvathi Menon: Designation: Independent Director. Experience: She has been a Director on our Board since October 26, 2023. She holds a masters' degree in communication from the Hyderabad Central University and is an alumnus of the Management Program for Women Entrepreneurs at IIM Bangalore. She is currently the principal learning partner, corporate learning, at Harvard Business Publishing. She also chairs the board of School for Social Entrepreneurs, India and is actively involved in mentoring small business entrepreneurs in the early stages of enterprise development. Further, she has been an

empanelled facilitator for Harvard Business Publishing (HBP) in India for over 8 years and has led the facilitation of several HBP leadership development programs for corporate leadership on behalf of HBP across India, Middle East and Southeast Asia. With over 28 years of experience, she has built a repertoire of knowledge in designing and facilitating innovation adoption for leaders and teams working on complex challenges. Prior to joining our Company, she was associated with Innovation Alchemy Consulting Private Limited and Fresh Harvest Private Limited.

Jaivir Singh: Designation: Independent Director. Experience: He has been a Director on our Board since November 20, 2023. Jaivir Singh serves as the vice chairman of the PwC India Foundation, as also Advisor to the chairman of PwC in India and managing director in PwC India. He is a serving member of the global corporate sustainability board of the PwC Network and leads the Global Office for Humanitarian Affairs ("GOHA") for PwC International. He has also from 2008 to 2011, been the advisor to the Dean of the Fuqua School of Business (Duke University) where he supported the creation and execution of the universities India entry strategy. Outside of PwC, Jaivir Singh serves as a trustee on the board of Humentum, a global nonprofit working with humanitarian and development organizations to improve how they operate. He continues to spend some time with the family business, where he drives marketing and strategy for Impact Projects Pvt Ltd, a real estate development company operating in Northern India, and is also involved in the Nanhi Chhaan Foundation, a not-for-profit institution set up by his family to address development issues relating to the Girl Child and Women. Jaivir Singh did his schooling from the Doon School and then went for Further studies in Marketing & Advertising (BA) (NC), 2001 to 2002 to LCP, London, UK.

Rajiv Arora. Designation: CEO and Executive Director. Experience: He has been a Director on our Board since September 25, 2023. He holds a bachelor's degree in engineering (chemical) from Birla Institute of Technology and Science, Pilani and a master's degree in business administration (marketing & operations) from Indian Institute of Management, Bangalore. He has more than 35 years of experience in diverse industries. Prior to this, he was associated as a president & business head with Shriram Axiall Private Limited since 2014. He has been associated with DCM Shriram Group since 2002 and prior to that, he has worked for 17 years with companies like Ester Industries Limited, Ester Europe GmbH, SRF Limited, Modipon Fibres Limited and Grasim Industries Limited.

6. BUSINESS MODEL/BUSINESS OVERVIEW AND STRATEGY OF OUR COMPANY

National Peroxide Limited stood as one of the largest manufacturers of hydrogen peroxide in India, with an installed capacity of 1,50,000 metric tonnes per annum (MTPA) on a 50% weight by weight (w/w) basis. Pursuant to the effective date of the Composite Scheme of Arrangement i.e., September 11, 2023, the Demerged Undertaking is transferred and vested into the Company with

Our Company manufactures hydrogen peroxide, which is a simple peroxide with an oxygen-oxygen single bond, which exists in the form of a clear, pale, blue liquid with an odour similar to nitric acid. It can act both as an oxidizing agent and reducing agent and undergoes thermal decomposition when exposed to sun high temperature. Hydrogen peroxide is available in majorly two categories (i) technical grade, and (ii) food grade, with varying concentrations depending upon the application

We have developed strong client relationships, which have been fortified by our robust technological competence, cutting-edge manufacturing facility, and unwavering commitment to delivering high-quality solutions. Our manufacturing facility is located in Kalyan, Maharashtra, which adheres to international standards and ensures the production of high-quality hydrogen peroxide. This is achieved through the application of the auto-oxidation technique, a recognized industry standard.

As a member of the Wadia Group, our Company benefits from the leadership of experienced, motivated, and skilled promoters These visionaries are supported by a seasoned senior management team, collectively possessing expertise in their respective fields. This combination helps us to understand and anticipate market trends, efficiently manage our business operations and growth, leverage strong customer relationships, and promptly adapt to shifting customer preferences. Strategies

Pioneer in exports, diversified geographical territories:

We have established ourselves as pioneers in the export market, and we are committed to expanding our presence in diverse geographical territories. By identifying emerging markets and utilizing our expertise, we aim to create new opportunities and strengthen our global footprint. Our strategy includes extensive market research, establishing strategic partnerships, and customizing products to meet the specific demands or requirements of each region.

Approvals in food industry for hydrogen peroxide and peracetic acid: To enhance our market position and credibility, we are focused to obtain necessary regulatory approvals for food industry. By

hydrogen peroxide and peracetic acid. Moving from spot to contractual agreements: To ensure value addition for both our customers and us, we are transitioning from spot business to contractual business. By establishing long-term partnerships, we can provide greater stability, consistent quality, and improved services to our customers.

This approach allows us to develop stronger relationships, gain a deeper understanding of our customers' needs, and align our

complying with the stringent quality standards required for food industry, we aim to increase our market share for aseptic grade

production capacities accordingly. We believe that this strategic shift will foster mutual growth and enhance our ability to effectively meet our customers' requirements.

Increase in uptime for production: To meet the growing demand and ensure timely delivery, we are committed to optimising our production processes and increasing uptime. Through the implementation of efficient maintenance schedules, investments in advanced technologies, and streamlining of operations, our goal is to maximize our production capacity. This will enable us to have a large volume of products to serve the markets, reduced lead times, meeting customer expectations, and ultimately enhancing customer satisfaction.

Succession planning and leadership development:

REASONS FOR THE COMPOSITE SCHEME OF ARRANGEMENT

Our Company recognise the importance of strong leadership and talent development, We have a succession planning strategy in place to ensure a seamless transition of key roles and responsibilities. Our approach includes targeted training programs, mentoring initiatives, and fostering a culture of continuous learning. By nurturing the potential of our employees and fostering their growth, we aim to develop the next generation of leaders within our organization. This strategic approach will enable us to sustain our long-term growth and maintain a competitive edge in the industry.

The National Company Law Tribunal, Mumbai bench, vide its order dated May 4, 2023, approved the Scheme of Arrangement amongst National Peroxide Limited (currently known as Naperol Investments Limited) (the "Demerged Company" or the "Transferee Company") and Naperol Investments Limited (which is amalgamated with erstwhile National Peroxide Limited) (the "Transferor Company") and NPL Chemicals Limited (currently known as National Peroxide Limited) (the "Resulting Company") or "our Company") and their respective shareholders and creditors, in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 which inter alia provides, for: (i) the demerger, transfer and vesting of the Demerged Undertaking (as defined in the Composite Scheme of Arrangement) from the Demerged Company into the Resulting Company on a going concern basis and the consequent issue of Equity Shares by the Resulting Company in the manner set out in the Scheme; (ii) the amalgamation of the Transferor Company with the Transferee Company in the manner set out in the Scheme; and (iii) the reduction of the share capital of the Resulting Company in the manner set out in the Composite Scheme of Arrangement.

Rationale for the Composite Scheme of Arrangement

The Transferee / Demerged Company is engaged in business of manufacturing of and dealing in peroxygen chemicals and is one of the largest manufacturer of hydrogen peroxide in India, with an installed capacity of 150 KTPA on 50% w/w basis. The Transferee / Demerged Company also owns certain strategic investments and is also engaged in the business of making long term investments and corporate lending directly and also through its wholly owned subsidiary viz., the Transferor Company. The nature and competition involved in each of the aforementioned businesses is distinct and it is capable of attracting a

different set of investors, strategic partners, lenders and other stakeholders.

(iii) Further for growth and expansion of the said chemical business and the investment and corporate lending business, differentiated strategy is required to be aligned to the industry specific risks, market dynamics and growth trajectory, With a view to reorganise the businesses of the Transferee / Demerged Company, it is proposed to bring the said chemical

business of the Demerged / Transferee Company under the aegis of the Resulting Company and amalgamate the Transferor Company, engaged in the business of long term investment and corporate lending, with the Transferee Company. This, interalia, result in the following benefits:

(a) unlocking the value of each of the businesses for the shareholders of the Transferee / Demerged Company, attracting investors and providing better flexibility in accessing capital; (b) segregating different businesses having different risk and return profiles, and providing investors with better flexibility to

select investments which best suit their investment strategies and risk profile; and (c) enabling focused growth strategy for each of the businesses for exploiting opportunities specific to each business.

The Composite Scheme of Arrangement is in the best interests of the shareholders, employees and the creditors of the Demerged

Company and the Transferor Company and the Resulting Company.

RESTATED AUDITED FINANCIALS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2023, AND PRECEDING THREE FINANCIAL YEARS

Summary Restated Statement of Assets and Liabilities (in ₹ lakhs)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS				
Non-current assets				
Property, plant and equipment	31,422.48	32,635.27	85	
Right of use assets	856.38	905.05		
Capital work-in-progress	999.81	262.13	12]	12
Intangible assets	8.33	24:15	52	S2
Financial assets				
- Other financial assets	46.04	80.31	24	9.
Income tax assets (net)	181.13	24	8	2.
Other non current assets	84.59	86,40	127	95
Total non-current assets	33,598.76	33,993.31	-	37
Current assets				
Inventories	5,125.66	3,614.69	82	52
- Investments	3,726.35	3,995.91	8	9
- Trade receivables	2,445.64	2,426.70	· ·	9
- Cash and cash equivalents	R45 11	642.67	0.21	1.00

Cash and cash equivalents 845.11 642.67 0.21 1:00 1,771.55 54.55 Bank balances other than above 26.28 39.46 Other financial assets 390.17 592.75 Other current assets Total current assets 14,343.94 11,353.55 1.00 0.21 Asset held for sale 7.69 1.00 Total assets 47,942.70 45,354.55 0.21 **EQUITY AND LIABILITIES** EQUITY 574.70 1.00 1.00 Equity share capital 574.70 Equity share capital suspense 35,008.54 34,624.65 (1.55)(0.72)Other equity 35,583.24 0.28 35,199.35 (0.55)LIABILITIES Non-current liabilities Financial liabilities 787.33 Borrowings 1,036,42 Lease liability 910.02 927.54 277.16 316.45 Provisions 3,969.35 3.822.58 Deferred tax liabilities (net) Total non-current liabilities 5,943.86 6,102.99 Current liabilities Financial liabilities Borrowings 345.12 355.94 23.25 21.83 Lease liabilities Trade payables Total outstanding dues of micro enterprises and small enterprises; and 204.20 151,86 0.75 Total outstanding dues to creditors other than micro and small enterprises 2,041.34 2,153.91 0.01 0.72 1,435.14 610.37 Other financial liabilities 1,798.19 141.68 Contract liabilities 463.60 270.46 Other current liabilities 104.76 126.85 Provisions 219.31 Income tax liabilities (net)

(in ₹ lakhs) Summary Restated Statement of Profit and Loss For the year **Particulars** For the nine-For the year For the period month period ended ended from July March 31, 2023 | March 31, 2022 29, 2020 to ended December 31, 2023 March 31, 2021 37,587.44 24,495.40 Revenue from operations Other income 473.13 885.42 Total income 24,968.53 38,472.86 Expenses Cost of raw materials and packing 12,108.47 19.126.02 materials consumed

(760.14)

4,198.01

6,415.60

12,359.46

47,942.70

4.052.21

10,155.20

45,354.55

131,39

(1.149.14)

5,376.45

For the year Particulars 1 4 1 For the nine-For the year For the period month period ended ended from July ended March 31, 2023 March 31, 2022 29, 2020 to December 31, 2023 March 31, 2021 2,121,85 2,645.08 Employee benefit expenses 150.85 701.99 Finance costs 1,979.95 1,440.17 Depreciation and amortisation expense 3,970.65 5,606.15 0.83 0.72Other expenses 23,229.86 34,417.89 0.83 0.72 Total expenses (0.83)Profit before exceptional items and tax 1,738.67 4,054.97 (0.72)1,295.16 Exceptional income Profit before tax 1,738.67 5,350.13 (0.83)(0.72)Tax expense: 296,60 991.78 Current tax (70.58)Tax adjustments relating to previous year 140.80 408.19 Deferred tax Total tax expense 366.82 1,399.97 3,950.16 (0.83)(0.72)Profit for the period/year 1.371.85 Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined 23,74 35.02 benefit obligations (5.97)(9.45)Income tax relating to above item Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge 41.24 (10.38)Income tax relating to above item Other comprehensive income for 17.77 56.43 the period/year, net of tax Total comprehensive income/ (loss) 1,389.62 4,006.59 (0.83)(0.72)for the period/year (in ₹ lakhs) Summary Restated Statement of Cash Flow Statement

Particulars For the year For the year For the period For the ninemonth period ended ended from July March 31, 2022 ended March 31, 2023 29, 2020 to December 31, 2023 March 31, 2021 Net cash generated from (used in) operating activities 2,897.90 6,711.01 (0.79)Net cash (used in) /generated from investing activities (2,168.60)2,478.51 Net cash (used in) /generated from (8,596.04)1.00 financing activities (526.86)Net increase/(decrease) in cash and cash equivalents 202,44 (0.79)1.00 Cash and cash equivalents at the 642.67 0.21 1.00 beginning of the period/year Cash and cash equivalents received 48.98 pursuant to the scheme of arrangement Cash and cash equivalents at the end 1.00 of the period/year

9. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS

Restated Statement of Assets and Liabilities

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS	8 - 8				
Non-current assets					
Property, plant and equipment	5	31,422.48	32,635,27	43	
Right of use assets	5.1	856.38	905.05	(6)	9
Capital work-in-progress	5	999.81	262.13	- 45	,
Intangible assets	6	8.33	24.15		
Financial assets		3577			
- Other financial assets	7	46.04	80.31	133	- 5
Income tax assets (net)	7.1	181.13	-	(6)	-
Other non current assets	8	84.59	86.40		-
Total non-current assets	1	33,598.76	33,993.31		
Current assets	87 3		33553300		
Inventories	9	5,125.66	3.614.69	1.2	
Financial assets		0,120,00	0,017100		
- Investments	10	3,726.35	3,995.91	-	
- Trade receivables	11	2,445.64	2,426,70		
Cash and cash equivalents	12	845.11	642.67	0.21	1.00
- Bank balances other than above	13	1,771.55	54.55	.0.21	1,00
- Other financial assets	14	39.46	26.28		_
Other current assets	15	390.17	592.75		
Total current assets	210	1,000,000,000	Language Control of the Control of t	0.04	1.00
	16	14,343.94	11,353.55 7.69	0.21	1.00
Asset held for sale	10	47.040.70	2.0.20	0.04	
Total assets	- 0	47,942.70	45,354.55	0.21	1.00
EQUITY AND LIABILITIES					
EQUITY		201.00		7777	
Equity share capital	17	574.70		1.00	1.00
Equity share capital suspense	17	4	574.70		
Other equity	18	35,008.54	34,624.65	(1.55)	(0.72)
	4 2	35,583.24	35,199.35	(0.55)	0.28
LIABILITIES					
Non-current liabilities					
Financial liabilities	8 8				
- Borrowings	19	787.33	1,036.42		,
- Lease liability	5.1	910.02	927.54	120	
Provisions	20	277.16	316,45	(4)	
Deferred tax liabilities (net)	36	3,969.35	3,822.58	(6)	
Total non-current liabilities		5,943.86	6,102.99	- 5	
Current liabilities		3			
Financial liabilities					
- Borrowings	21	345.12	355.94	(*)	9
- Lease liabilities	5.1	23.25	21.83	(6)	
- Trade payables	22				
Total outstanding dues of micro enterprises and small enterprises; and	25 2		151.86	0.75	
Total outstanding dues to creditors other than micro and small enterprises		2,245.54	2,153.91	0.01	0.72
- Other financial liabilities	23	1,435.14	610.37	(6)	
Contract liabilities		1,798.19	141.68		
Other current liabilities	24	463.60	270.46		
Provisions	25	104.76	126.85	12	
Income tax liabilities (net)	26	10.07	219.31	(45)	-
Total current liabilities	-	6,415.60	4,052.21	0.76	0.72
Total liabilities	3 0	12,359.46	10,155.20	0.76	0.72
TOTAL HADING		15,000,40	10,100,60	9.7.9	0.12

Significant accounting policies: 2 The accompanying notes are an integral part of the restated financial information

Restated Statement of Profit and Loss

Particulars	Note No.	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income					
Revenue from operations	27	24,495.40	37,587.44	1.0	8.8
Other income	28	473.13	885.42	- 50	
Total income		24,968.53	38,472.86	25	772
Expenses					
Cost of raw materials and packing materials consumed	29	12,108.47	19,126.02		
Purchase of stock in trade		7 × 4	131.39	- 3	- 13
Changes in inventories of stock-in-trade and finished goods	30	(760.14)	(1,149.14)		
Power, fuel and water		4,198.01	5,376.45	- 2	<u>.</u>
Employee benefit expenses	31	2,121.85	2,645.08	(m)	55
Finance costs	32	150.85	701.99		
Depreciation and amortisation expense	33	1,440.17	1,979.95	18	29
Other expenses	34	3,970.65	5,606,15	0.83	0.72
Total expenses		23,229.86	34,417.89	0.83	0.72
Profit before exceptional items and tax		1,738.67	4,054.97	(0.83)	(0.72)
Exceptional income	35	-	1,295.16	-	3,000,00
Profit before tax		1,738.67	5,350.13	(0.83)	(0.72)
Tax expense:	36				
Current tax		296.60	991.78	- 30	54
Tax adjustment relating to previous year		(70.58)		£.	95
Deferred tax		140.80	408.19	- 1	
Total tax expense		366.82	1,399.97		£4
Profit for the period/year	- /	1,371.85	3,950.16	(0.83)	(0.72)
Other comprehensive income	6 3		MARCONA	Account	DATE: THE
Items that will not be reclassified to profit or loss					
Re-measurements of the net defined benefit obligations		23.74	35.02	12	134
Income tax relating to above item		(5.97)	(9.45)		59
Items that will be reclassified to profit or loss			.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
Effective portion of gain on cash flow hedge		~	41.24		
Income tax relating to above item	5 9		(10.38)	72.0	- 1
Other comprehensive income for the period/year, net of tax		17,77	56.43	8.0	
Total comprehensive income/(loss) for the period/year	5 3	1,389.62	4,006.59	(0.83)	(0.72)
Earnings per share		7,550,05		Asiasi	4735.74
- Basic and diluted	37	23.87	68.73	(8.30)	(7.20)
				April 2	1

Significant accounting policies: 2 The accompanying notes are an integral part of the restated financial information

Continued to page 2...

Total current liabilities

Total equity and liabilities

Purchase of stock in trade

trade and finished goods

Power, fuel and water

Changes in inventories of stock-in-

Total liabilities

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0.76

0.76

0.21

0.72

0.72

1.00

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Restated Statement of Cash Flows

	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Cash flow from operating activities				(
Profit/(Loss) before tax	1,738.67	5,350.13	(0.83)	(0.72)
Adjustments for:	1640000		- Almonto	
Depreciation and amortisation expense	1,440.17	1,979.95	(*)	
Finance costs	150.85	701.99	li trea	
Interest income	(34.98)	(1.81)	0.55	1 8
(Gain)/Loss on sale of property, plant and equipment	0.90	(24.65)	28	i ş
Fair value gain on investments (including gain on			-	
sale of investments) measured at FVTPL	(195.43)	(339.06)	161	
Loss allowances		(22.07)		9
Net unrealised foreign exchange loss	4.61	5.79	1.63	
Operating cashflow before working capital changes	3,104.79	7,650.27	(0.83)	(0.72)
Change in operating assets and liabilities				Į.
(Increase) in inventories	(1,503.28)	(690,43)	100	
(Increase) in trade receivables	(23.55)	(522.78)	(€)	
Decrease in non-current financial asset	25.60	272.24	13.55	1 8
Decrease in other non current assets	7.69	29.44		3 8
(Increase) in current financial asset	(13.18)	(12.50)	199	1
(Increase) in other current assets	11.94	(51.54)	148	0
Increase in trade payables	39.77	911.68	0.04	0,72
(Decrease)/Increase in provisions	(37.64)	59.19	1,55	(i -
(Decrease) in other current financial liabilities	(48.76)	(30.36)	160	
Increase in other current liabilities	113,83	86.07	(4)	9
(Decrease) in contract Liability	1,656.51	(217.80)	100	8
Cash generated from/(used in) operations	3,333.72	7,483.48	(0.79)	
Income taxes paid (net)	(435.82)	(772.47)	72	
Net cash generated from (used in) operating activities	2,897.90	6,711.01	(0.79)	3
Cash flows from investing activities		Alione.		
Payments for property, plant and equipment			E .	-
(including capital work-in-progress and advances)	(960.37)	(599.04)	(4)	9
Proceeds from sale of property, plant and equipment	0.13	32.52	16	
Payment for purchase of investments	(5,185.01)	(21,322.36)	F icta	3
Proceeds from sale of investments	5,650.00	24,402.22	765	
Interest received	34.98	1.81	160	[] 2
Fixed Deposits (placed)/matured (net)	(781.91)	(36.64)	(*6	ĵ .
Changes in balances in unpaid dividend bank accounts	(926.42)		189	ĭ .
Net cash (used in) /generated from investing activities	(2,168.60)	2,478.51		
Cash flows from financing activities				
Proceed from issue of equity shares	-	1(0)	0.63	1:00
Receipts of intercorporate deposit	15.76	3.00	1,63	8
Repayment of intercorporate deposit	(18.76)	1000	0.75	(,
Repayment of long term borrowings	(264.71)	(7,965.87)	7.53	
Principal elements of lease payments	(36.38)	(0)	(4)	9
Interest on lease rent	(138.62)	(95)	1983	
Interest paid	(84.15)	(633.17)	J 1182	8
Net cash (used in) /generated from financing activities	(526.86)	(8,596.04)		1.00
Net increase/(decrease) in cash and cash equivalents	202.44	593.48	(0.79)	1.00
Cash and cash equivalents at the beginning of the year	642.67	0.21	1.00	
Cash and cash equivalents received pursuant to Composite Scheme of Arrangement		48.98	. 66	Ĭ
Cash and cash equivalents at the end of the period/year	845.11	642.67	0.21	1.00
Cash and cash equivalents comprises of:				Ŷ.
Cash and cash equivalents (Refer note 12)	845.11	642.67	0.21	1.00
	845.11	642.67	0.21	1.00

AS) 7- "Cash Flow Statements" as notified under Companies (Accounts) Rules, 2015. (2) For disclosure requirement pertaining to change in liability arising from financing activities in accordance to Ind AS 7 (Refer Note 4.1 and Note 18)

Restated Statement of Changes in Equity

(All amounts are in Indian Rupees in lakhs, unless otherwise stated) A. Equity share capital

Particulars	Amount
Balance as at June 29, 2020	-8 10
Issued during the period	1.00
Balance as at March 31, 2021	1.00
Changes in equity share capital during the year	
Balance as at March 31, 2022	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	(1.00)
Balance as at March 31, 2023	- 6
Add: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	574.70
Balance as at December 31, 2023	574.70
3. Equity share capital suspense	
Particulars	Amount
Balance from 29th July 2020	8
Add: Movement during the year	- 73
Balance as at March 31, 2021	
Add: Movement during the year	
Balance as at March 31, 2022	1
Add: Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	574.70
Balance as at March 31, 2023	574.70
Less: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	(574.70)

C. Other equity

Balance as at December 31, 2023

Particulars	Rese	rves and S	urplus	Items of OCI		
	Capital reserve	General reserve	Retained earnings	Cash flow hedge reserve	Total other equity	
Balance as at beginning of the period				SE SE		
Profit for the period	8	- s	(0.72)	109	(0.72)	
Other comprehensive income (net of tax)				12		
Total comprehensive income for the period			(0.72)		(0.72)	
Balance as at March 31, 2021	2	. 20.	(0.72)	392	(0.72)	
Balance as at April 1, 2021		18	(0.72)	334	(0.72)	
Profit for the year	90	1 8	(0.83)	59	(0.83)	
Other comprehensive income / (loss) (net of tax)	8	- 6		ii i	9	
Total comprehensive income for the year		• •	(1.55)	S.*	(1.55)	
Balance as at March 31, 2022			(1.55)	6.7	(1.55)	
Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	30,649.47	65	·	(30,86)	30,618.61	
Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	1.00	- 2	34	12 22	1.00	
Restated Balance as at April 1, 2022	30,650.47		(1.55)	(30.86)	30,618.06	
Profit for the year	* e	· 5	3,950.16	- 10	3,950.16	
Other comprehensive income / (loss) (net of tax)	21	- 5	25.57	30.86	56.43	
Total comprehensive income for the year		•	3,975.73	30.86	4,006.59	
Balance as at March 31, 2023	30,650.47		3,974.18	19 No.	34,624.65	
Profit for the period	9		1,371.85	際	1,371.85	
Other comprehensive income / (loss) (net of tax)			17.77	123	17.77	
Total comprehensive income for the period	*		1,389.62	99	1,389.62	
Dividend paid		- 6	(1,005.73)	199	(1,005.73)	
Balance as at December 31, 2023	30,650.47	• •	4,358,07	88	35,008.54	

Significant accounting policies: 2 The accompanying notes are an integral part of the restated financial information

1) General information:

National Peroxide Limited (formerly known as NPL Chemicals Limited) ("NPL", "the Company") is a public limited Company incorporated on July 29, 2020 under the provisions of the Companies Act, 2013 with ROC-Mumbai with CIN U24290MH2020PLC342890. The Company's registered office is situated at Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400001

Pursuant to the Composite Scheme of Arrangement (Refer note 4) the Chemical Business Undertaking of Naperol Investments Limited (formerly known as National Peroxide Limited) ("Demerged Company") was demerged into the Company. Consequent thereto; the Company will continue to be manufacturer of Hydrogen Peroxide in India, with an installed capacity of 150 KTPA on 50% w/w. basis.

The Restated Financial Information comprises of Financial Statements of the Company for the nine month period ended December 31, 2023, the years ended March 31, 2023, March 31, 2022, and period from July 29, 2020 to March 31, 2021. "Period" hereinafter refers to nine month period ending December 31, 2023 and period from July 29, 2020 to March 31, 2021, unless otherwise specifically mentioned.

These Restated Financial Information are approved by the Board of Directors and authorized for issue on March 14, 2024.

Significant accounting policies and critical accounting estimates and judgements: Basis of preparation, measurement and significant accounting policies

The principal accounting policies applied in the preparation of these Restated Financial Information for nine-month period ended December 31, 2023, and the year ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021 are set. out below. These policies have been consistently applied to all the periods/years presented, unless otherwise stated.

(a) Basis of preparation

(i) Compliance with Ind AS

The Restated Financial Information of the Company comprise of the Restated Statement of Assets and Liabilities as at December 31, 2023, March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the Restated Statement of Profit and Loss (including Other Comprehensive Income), Restated Statement of Changes in Equity and the Restated Statement of Cash Flows for the nine month period ended December 31, 2023, and years ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the summary of material accounting policies and explanatory

These Restated Financial Information have been prepared by the management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ("SEBI"), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Information Memorandum to be filed with SEBI and other regulatory authorities such as Registrar of Companies ('ROC') in connection with proposed listing of its 57,47,000 equity shares of Rs. 10 each pursuant to the Composite Scheme of Arrangement, prepared by the Company in terms of the requirements of:

Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");

notes (collectively, the "Restated Financial Information").

- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. This Restated Financial Information have been compiled by the Company from:
- Audited Special Purpose Interim Financial statements of the Company as at and for the nine month period ended December 31, 2023 prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial reporting,
- specified under section 133 of the Act and other accounting principles generally accepted in India. Audited revised financial statements as at and for the year ended on March 31, 2023 and audited financial statements as at and for the years ended on March 31, 2022 and period from July 29, 2020 to March 31, 2021 prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with

Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

The demerger of the Chemical Business Undertaking is on a going concern basis and accounted by applying Ind AS 103: Business Combinations and as per the Scheme approved by the regulator. The accounting policies followed for the said Chemical Business Undertaking by the Resulting Company (as defined in the Scheme) have been consistently applied except where a newly issued accounting standard initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use (Refer note 4) and the disclosures in respect of significant accounting policies are made accordingly.

(ii) Historical cost convention

- The Restated Financial Information have been prepared on historical cost basis, except for the following:
- Certain financial assets and financial liabilities are measured at fair value (including derivative instruments); Defined benefit plans - plan assets are measured at fair value.
- Assets held for sale measured at fair value less cost to sell.

(iii) Recent pronouncements

Ministry of Corporate Affairs (*MCA*) notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the nine months ended December 31, 2023, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

(iv) Current vis-à-vis non-current classification

The assets and liabilities reported in the Statement of Assets and Liabilities are classified on a "current/non-current basis". An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal operating cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the

Aliability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of

Deferred tax assets and liabilities, and all assets and liabilities which are not current are classified as non-current assets and liabilities. The derivatives designated in hedging relationship and separated embedded derivatives are classified basis the hedged item. and host contract respectively.

(b) Business Combination

The acquisition method of accounting is used to account for all business combinations (other than common control business combinations), regardless of whether equity instruments or other assets are acquired. The acquisition date is the date on which control is transferred to the acquirer. Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. The excess of the consideration transferred over the fair value of the net identifiable assets acquired is recorded as goodwill. The cost of acquisition also includes the fair value of any contingent consideration. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair value on the date of acquisition. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses.

Business combinations arising from transfers of interests in entities that are under common control are accounted for using the pooling of interest method and as per the provisions of the Scheme approved by the regulator. The difference between any consideration transferred and the aggregate historical carrying values of assets and liabilities of the acquired entity are recognised in Capital reserve.

Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-

The Chief Executive Officer and Executive Director of the Company has been identified as CODM and he is responsible for allocating resources, assessing the financial performance and position of the Company and making strategic decisions.

The Company has identified one reportable segment 'manufacturing of peroxygens' based on information reviewed by the CODM, Refer note 39 for segment information presented.

(d) Foreign currency translation:

(c) Segment reporting:

(i) Functional and presentation currency Items included in the Restated Financial Information of the Company are measured using the currency of the primary

economic environment in which the Company operates ('the functional currency'). The Restated Financial Information is presented in 'Indian Rupees' (INR), which is the Company's functional and presentation currency. (ii) Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are generally recognized in profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date

when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in Restated Statement of Profit or Loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are recognized in other comprehensive income.

(e) Revenue recognition: Revenue from sale of goods

Revenue is generated primarily from sale of peroxygens. Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer upon dispatch or delivery, in accordance with the terms of customer contracts. Revenue is recognized at an amount that the Company expects to receive from customers that is net of

trade discounts and goods and service tax (GST). A contract liability is the obligation to transfer goods to the customer for which the Company has received consideration from the customer. Contract liabilities are recognized as revenue when the Company performs under the contract.

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the Restated Financial Information. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when

the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Current and deferred tax is recognized in Restated Statement of Profit or Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive. income or directly in equity, respectively.

(g) Leases Asalessee

Leases are recognized as a right-of-use asset and corresponding liability at the date which the lease asset is available for use by the Company. Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on relative stand-alone prices.

The Company assesses whether a contract is or contains a lease at inception of the contract. This assessment involves the exercise of judgement about whether there is an identified asset, whether the Company has the right to direct the use of the asset. and whether the Company obtains substantially all the economic benefits from the use of that asset.

Assets and liabilities arising from lease are initially measured on present value basis. Lease liabilities include the net present value of the following lease payments:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the
- commencement date
- Amounts expected to be payable by the Company under residual value guarantees. The exercise price of a purchase option if the Company is reasonably certain to exercise that option, and
- Payment of penalties for terminating the lease, if the lease term reflects the Company exercising that option. Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If the rate cannot be readily determined, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use in a similar economic environment with similar terms, security and conditions.
- To determine the incremental borrowing rate, the Company: where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received.
- uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by the Company, which does not have recent third-party financing.
- makes adjustments specific to the lease, e.g. term, country, currency and security. If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a
- similar payment profile to the lease, then the Company use that rate as a starting point to determine the incremental borrowing rate,
- Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period. Variable lease payments that depend on any key variable/condition are recognized in profit or loss in the period in which the
- condition that triggers those payment occurs. Right-of-use assets are measured at cost comprising the following
- -the amount of the initial measurement of lease liability
- any lease payments made at or before the commencement of date less any lease incentives received any initial direct costs, and
- restoration costs

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and lease term on a straight-line basis. If the

Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life. The company has elected not to apply the requirements of IND AS 116 Leases to short-term leases of all assets that, at the commencement date, have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

(h) Impairment of non-financial assets: Assets are tested for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be

recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period. (i) Cash and Cash Equivalents:

Cash and cash equivalents in the Statement of Assets and Liabilities comprise cash at bank and on hand, and short-term deposits

with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of Restated Statement of Cashflow, cash and cash equivalent consist of cash and short-term deposit as defined above. (i) Trade Receivables:

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Company holds the trade receivables with the objective to collect the contractual cash flows

and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance, Inventories are valued at lower of cost and net realisable value. In the case of raw materials, packing materials, traded goods and stores and spares parts, cost is determined in accordance with the moving weighted average principle. Costs include the purchase price, non - refundable taxes and delivery and handling costs. Cost of finished goods includes all costs of purchases, direct materials, direct labour and appropriate proportion of variable and fixed overheads expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their

stimated costs of completion and estimated costs necessary to make the sale.

Non-Current assets held for sale: Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable. They are measured at lower of their carrying amount.

An impairment loss is recognized for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognized for subsequent increase in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognized. Again or loss not previously recognized by the date of the sale of the non-current asset is recognized at the date of de-recognition. Non-Current assets are not depreciated or amortised while they are classified as held for sale. Non-current assets classified as held for sale are presented separately from the other assets in the statement of Assets and Liabilities. The liabilities of a disposal

group classified as held for sale are presented separately from other liabilities in the Statement of Assets and Liabilities.

(m) Investments and other financial instruments: (i) Financial Instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Initial recognition and measurement

Financial assets and financial liabilities are initially measured at fair value except for trade receivables not containing significant. financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than those measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in Restated Statement of Profit or loss.

(ii) Classification and subsequent measurement of financial assets

- The classification of a financial asset depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. The Company classifies its financial assets in the following measurement categories:
- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

those measured at amortised cost Financial assets measured at amortised cost

Financial assets that are held for the collection of contractual cash flow where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income using the effective interest rate method

Financial assets measured at fair value through other comprehensive Income (FVTOCI)

Assets that are held for the collection of contractual cash Flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Changes in fair value of instrument is taken to other comprehensive income which are reclassified to Restated Statement of Profit or Loss.

Financial assets measured at fair Value through profit or loss (FVTPL)

Financial assets that do not meet the criteria for amortised cost or FVTOCI are measured as fair value through profit or loss. Again or loss on a debt investment that is subsequently measured at fair value through profit or loss. Dividend income from these financial assets is included in other income once the Company's right to receive the dividend is established and it is probable that the economic benefits associated with the dividend will flow to the entity.

Investments in equity instruments at FVTOCI

On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income for investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the reserve equity instruments through other comprehensive income. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. Dividends on these investments in equity instruments are recognised in the Restated Statement of Profit and Loss. All the equity instruments held by the Company are measured at FVTOCI.

Impairment of Financial Assets

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost, The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109- 'Financial Instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables. Derecognition of Financial Assets

A financial asset is derecognised only when the company has transferred the right to receive cash flows from the financial assets or retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay cash flows to one or more recipients

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial

asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iii) Financial Liabilities & Equity Instruments An instruments issued by a company are classified as either financial liabilities or as equity in accordance with the

substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the

Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Dividend paid on equity

instruments are directly reduced from equity. Financial Liabilities

Subsequent measurement of financial liabilities Financial liabilities at fair value through profit and loss

Financial liabilities at fair value through profit and loss include financial liabilities held for trading. The Company has not designated any financial liabilities upon initial recognition at fair value through profit and loss. Financial liabilities measured at amortised cost

All the financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is

calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Restated Statement of Profit and Loss. Company does not owe any financial liabilities which is held for trading.

Derecognition of Financial Liabilities

A financial fiability (or, where applicable, a part of a financial liability) is primarily derecognised when, and only when, the obligation under the liability is discharged or cancelled or expires. Effective interest method

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income/ interest expenses over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts/ payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

(iv) Derivatives and hedging activities

The Company enters into derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks such as cross currency interest rate swaps.

Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the derivative is designated as a hedging instrument, and if so, the nature of the item being hedged, and the type of hedge relationship The Company designates derivatives as hedges of a particular risk associated with the cash flows of recognized assets and

changes in both interest rate and foreign exchange rates. At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore, at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective

liabilities (cash flow hedges). The Company has designated the cross-currency interest rate swap as a cash flow hedge for

in offsetting changes in fair values or cash flows of the hedged item attributable to the hedged risk The full fair value of a hedging derivative is classified as a non-current asset or liability when the remaining maturity of the hedged item is more than 12 months; it is classified as a current asset or liability when the remaining maturity of the hedged item is less than

Cash flow hedges that qualify for hedge accounting

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in

cash flow hedging reserve within equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss, within other gains/(losses). Amounts previously recognized in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to profit or loss in the periods when the hedged item affects profit or loss, in the same line as the

recognized hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a

non-financial liability, such gains and losses are transferred from equity (but not as a reclassification adjustment) and are included in the initial measurement of the cost of the non-financial asset or non-financial liability Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer qualifies for hedge accounting. Any gain or loss recognized in other comprehensive income and accumulated in equity at that time remains in equity and is recognized when the forecast transaction is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is reclassified immediately in profit or loss.

If the hedge ratio for risk management purposes is no longer optimal but the risk management objective remains unchanged and the hedge continues to qualify for hedge accounting, the hedge relationship will be rebalanced by adjusting either the volume of the hedging instrument or the volume of the hedged item so that the hedge ratio aligns with the ratio used for risk management. purposes. Any hedge ineffectiveness is calculated and accounted for in profit or loss at the time of the hedge relationship rebalancing. Embedded derivatives

Derivatives embedded in a host contract that is an asset within the scope of Ind AS 109 are not separated. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal

Derivatives embedded in all other host contract are separated only if the economic characteristics and risks of the embedded derivative are not closely related to the economic characteristics and risks of the host and are measured at fair value through profit or loss. Embedded derivatives closely related to the host contracts are not separated. Derivatives that are not designated as hedges

for at fair value through Restated Statement of Profit or Loss and are included in other gains/(losses). (n) Offsetting Financial Instruments:

Financial assets and liabilities are offset and the net amount reported in the statement of Assets and Liabilities when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

The Company enters certain derivative contracts to hedge risk which are not designated as hedges. Such contracts are accounted

(o) Income recognition: Interest income

Interest income from financial assets is recognized using the effective interest rate method. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for

financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

Dividend Dividends are received from financial assets at fair value through profit or loss and at FVOCI. Dividends are recognized as other income in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated

with the dividend will flow to the Company, and the amount of the dividend can be measured reliably. (p) Property, plant and equipment:

All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Expenditure incurred on assets which are not ready for their intended use comprising direct cost, related incidental expenses and attributable borrowing cost are disclosed under Capital Work-in-Progress.

Depreciation methods, estimated useful lives and residual value: Depreciation is calculated using Straight Line Method (SLM) to allocate their cost, net of their residual values, over their estimated

10 years

05 - 25 years

useful lives. The useful lives have been determined based on technical evaluation done by the management, which is in line with those specified by Schedule II to the Companies Act, 2013. The residual values are at 5% of the original cost of the asset. The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its

estimated recoverable amount. Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss

within other gains/ (losses). The estimated useful lives of the property, plant and equipment are as under:

Estimated useful life Sr. No. Class of assets Sr. No. Class of assets Estimated useful life Freehold Building 05 - 60 years Office equipment 03 - 05 years d

present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the (q) Intangible assets:

Furniture and fixtures

Plant and equipment

Intangible assets being computer software, are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization

method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the Restated Statement of Profit and Loss.

e

Computer

Vehicles

Cost of software is amortised over a period of 5 years being the estimated useful life. (r) Trade and other payables: These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are

unpaid. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months of reporting period. Trade and other payables are initially recognized at fair value and subsequently measured at amortised cost using the

effective interest method. Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at

03 years

05 - 08 years

Continued to page 3...

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111.10

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As at

March 31, 2022

As at

March 31, 2023

As at

March 31, 2021

...Continued from page 2 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to which it relates.

Borrowings are removed from the statement of Assets and Liabilities when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss as other gains / (losses).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

(t) Borrowing costs:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

(u) Provisions and Contingencies:

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

(ii) Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not

recognized but disclosed only when an inflow of economic benefits is probable. (v) Employee benefits:

(i) Short-term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of Assets and Liabilities.

(ii) Post Employment obligations

The Company operates the following post-employment schemes:

defined benefit plans such as gratuity, pension and provident fund contributions made to a trust in case of certain employees

defined contribution plans such as provident fund and superannuation fund.

Pension and gratuity obligations

The liability or asset recognized in the statement of Assets and Liabilities in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. Gratuity contributions are made to a

trust ("National Peroxide Limited Employees' Gratuity Fund") administered by the Company. The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Restated Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in Other Comprehensive Income. They are included in Retained Earnings in the Restated Statement of Changes in Equity and in the statement of Assets and Liabilities.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss as past service cost.

Provident fund contributions made to a trust administered by the Company In respect of certain employees, provident fund contributions are made to a trust ('National Peroxide Limited Employees' Provident

Fund') administered by the Company. The Interest rate payable to the members of the trust shall not be lower than the statutory rate of Interest declared by the Central Government under the Employees Provident Funds and Miscellaneous Provisions Act, 1952. and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of the interest earnings of the fund is determined based on actuarial valuation. Defined contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations and superannuation contributions to superannuation fund. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(iii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in Restated Statement of Profit or Loss.

The obligations are presented as current liabilities in the statement of Assets and Liabilities if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(w) Contributed Equity

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period.

(x) Dividends:

Basic earnings per share is calculated by dividing:

Diluted Earnings per share adjust the figures used in the determination of basic earnings per share to take into account: the after-income tax effect of interest and other financing cost associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all

All amounts disclosed in Restated Financial Information and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at Fair value measurements and valuation processes; Some of the assets and liabilities are measured at fair value for

financial reporting purposes. The Management determines the appropriate valuation techniques and inputs for the fair value. In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available.

Where Level 1 inputs are not available, fair values are determined on the basis of the third-party valuations. The models used to determine fair values including estimates/ judgements involved are validated and periodically reviewed by the management. Refer note 42 to the Restated Financial Information. Inventory obsolescence: The Company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that

the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the downgraded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value of inventories and write-downs of inventories in the periods in which such estimate has been changed. Taxes: Deferred tax assets are recognized for temporary differences to the extent that it is probable that taxable profit will be

available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

4) Particulars, Accounting and Disclosures of the Composite Scheme of Arrangement The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of

Arrangement ("the Scheme") between National Peroxide Limited ("Demerged Company"/ "Transferee Company"), Naperol Investments Limited ("Transferor Company") and NPL Chemicals Limited ("Resulting Company") "the Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for-

- a) Part II deals with transfer and vesting of the Demerged Undertaking (as defined under the Scheme) from the Demerged Company into Resulting Company, on a going concern basis and consideration thereof.
- b) Part III deals with the amalgamation of Naperol Investments Limited into the Transferee Company.
- c) Part IV deals with the reduction and cancellation of the existing equity share capital of the Resulting Company held by

The aforesaid Scheme filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was amended by the Board of Directors of the Company at their meeting held on September 20, 2022, which inter-alia amended (i) change in Appointed Date from October 1, 2020 to April 1, 2022 and (ii) to include provisions in relation to lease of land by the Demerged Company to the Company. Accordingly, the Appointed date is April 01; 2022 After the year end, NCLT through its Order dated May 4, 2023 (the "Order") has sanctioned the Scheme. The financial statements of the Company for the year ended March 31, 2023 were approved. by the Board of Directors as its meeting held on May 19, 2023 without giving effect to the Scheme, since the Company was yet to receive and accordingly file the certified copy of the Order with the Registrar of Companies ("ROC"") and the requisite regulatory approvals as specified in the Scheme were also pending as on that date. On May 25, 2023, the Company has received the certified copy of the Order and filed certified true copy of the Order with the Ministry of Corporate Affairs (the "MCA") on June 8, 2023. Further, the Company has received final regulatory approval from the BSE on September 11, 2023, thereby the Scheme becomes effective from September 11, 2023. The said financial statements, approved by the Board of Directors, were adopted by the shareholders of the Company in Annual General Meeting held on November 27, 2023.

Company has recognised the effect of the Composite Scheme of Arrangement for demerger with effect from the Appointed date, April 1, 2022. The Board of Directors in its meeting held on October 26, 2023, has approved the Revised Financial Statements as of March 31, 2023.

As per the clarification issued by Ministry of corporate Affairs vide circular no.09/2019 dated August 21, 2019 (MCA Circular), the

The Financial Information for the year ended March 31, 2022, has been extracted from the audited financial statements of the Demerged Company, for the year ended March 31, 2022, which have been audited by the predecessor auditors of the Demerged

Company. In line with the above, wherever the term "Financial statements" is mentioned, it should be referred to as "Revised

Accounting of Transfer of Demerged undertaking as per approved Composite Scheme of Arrangement:

- The assets and liabilities (including cashflow hedge reserve) pertaining to the Demerged Undertaking, transferred to and vested in the Resulting Company pursuant to the Scheme are recorded at their respective carrying values as appearing in the books of Demerged Company.
- (ii) As per the share swap ratio approved in the Scheme, the Company has issued equity shares of ₹ 10 each in the ratio of 1:1 to the shareholders of Demerged Company. The Company has increased its authorised equity share capital by 99,90,000 shares of ₹10 each to 1,00,00,000 equity shares to give effect to the Scheme and issue new equity shares. The shares of the Company is in the process of being seperately listed. Further, the share capital of ₹ 100,000 consisting of 10,000 shares of ₹ 10 each held by Demerged Company stand cancelled the amount is credited to capital reserve and the Company has ceased to be a subsidiary of the Demerged Company from the Appointed date."
- (iii) The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company has been credited to Capital Reserves (Refer Table 1 below) as provided under the Scheme. For the purpose of the Scheme, "Net Assets" means the difference between the book value of assets and liabilities (including cash flow hedge reserves) as on Appointed date.

Table 1- The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company is credited to Capital reserve as under:

Particulars	Amount
Assets of the demerged undertaking	46,864.95
Less: Liabilities of the demerged undertaking	(15,671.64)
Cash flow hedge reserve (Debit Balance)	30.86
Net assets of the demerged undertaking (A)	31,224.17
Face value of fully paid-up equity shares issued to the shareholders of demerged company (B)	574.70
Net amount credited to Capital reserve (C) = (A) -(B)	30,649,47

Table 2 - Summary of the Assets and Liabilities of the Chemical Business Undertaking, transferred and vested with the Company as at April 1, 2022 is as under:

Particulars Amount

	Z-MOTO-WOTE
Non-current assets	- 8
Property, plant and equipment	33,715.14
Capital work-in-progress	398.67
Intangible assets	45.14
Financial assets	
- Other financial assets	317.55
Other non current assets	167,40
Sub-Total	484.95
Total non- current assets	34,643.90
Inventories	2,924.26
Financial assets	9
- Investments	6,736.71
- Trade receivables	1,887.64
- Cash and cash equivalents	48.98
- Bank balances other than above	52.91
- Loans	52
- Other financial assets	13.78
Other current assets	541.21
Sub-Total	9,281.23
Asset held for sale	15,56
Total current assets	12,221.05
Total assets (A)	46,864.95
LIABILITIES	3)
Non-current liabilities	9
Financial liabilities	e e
- Borrowings	1,377,08
Provisions	323,47
Deferred tax liabilities (net)	3,394.56
Total non-current liabilities	5,095.11
Current liabilities	
Financial liabilities	
- Borrowings	8,030,29
- Trade payables	
Total outstanding dues of micro enterprises and small enterprises; and	63.08
Total outstanding dues to creditors other than micro and small enterprises	1,230,25
- Other financial liabilities	613.38
Contract liabilities	359.48
Other current liabilities	184.39
Provisions	95.66
Income tax liabilities (net)	
Total current liabilities	10,576.53
Total liabilities (B)	15,671.64

Property, plant and equipment

equity shares are classified as equity. Incremental cost directly attributable to the issue of new shares or options are shown in equity as a deduction net of tax from the proceeds.	Particulars	Freehold Building	Plant and equipment	Furniture and fixtures	Office equip- ment	Vehicles	Total	Capital work-in- progress
x) Dividends:	Gross block				· ·			-
Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the	Balance as at March 31, 2022	1 20	. 4	20	. 20	20		
entity, on or before the end of the reporting period but not distributed at the end of the reporting period. y) Earnings per share:	Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,008.34	39,397.50	199.32	93.17	42.31	40,740.64	398.67
Basic Earnings per share	Additions	80.98	85.59	100.00	37.60	7	204.17	483.35
Basic earnings per share is calculated by dividing:	Disposals	00.00	(7.55)	5.	(7.90)	(3.85)	(19.30)	400,00
the net profit for the period attributable to the owners of the Company	Transfer	11.82	497.01	111.06	(7.50)	(3.00)	619.89	(619.89)
by the weighted average number of equity shares outstanding during the financial year.	100000000000000000000000000000000000000	CONTRACTOR OF THE PERSON NAMED IN	The state of the s	- AND DESCRIPTION OF THE PERSON NAMED IN COLUMN 1	400.07	20.40	THE RESERVE OF THE PARTY OF THE	
Diluted Earnings per share	Balance as at March 31, 2023	1,101.14	39,972.55	310.38	122.87	38.46	41,545.40	262.13
Olluted Earnings per share adjust the figures used in the determination of basic earnings per share to take into account;	Additions	200	62.66	41.19	19.20	S	123.05	785.26
the after-income tax effect of interest and other financing cost associated with dilutive potential equity shares and	Disposals	211	G 74,		(4.36)	20	(4.36)	(6.70)
the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all	Transfer	28	40.88		- 10	- 50	40.88	(40.88)
dilutive potential equity shares.	Balance as at Dec 31, 2023	1,101.14	40,076.09	351.57	137.71	38.46	41,704.97	999.81
z) Exceptional items: Exceptional items include income or expense that are of such significance and nature that separate disclosure enables the user of	Accumulated depreciation and impairment	U	1/1					
he Restated Financial Information to understand the impact in a more meaningful manner. Exceptional items are identified by irtue of their size, nature and incidence.	Balance as at July 29, 2020							
the management believes that losses/ gain are material and is relevant to an understanding of the entity's financial performance,	Depreciation charge for the year	25			. 3	. 8		
discloses the same as an exceptional item.	Disposals	20	8.	20,	200	, ¥0		
Rounding of amounts:	Balance as at March 31, 2021) 😜	3	- 2] 🙀		
If amounts disclosed in Restated Financial Information and notes have been rounded off to the nearest lakhs as per the	Charge for the year	20	1 12	(%)	20	100	(%	
equirement of Schedule III, unless otherwise stated.	Disposals	25	199	90	23	- 23		
) Critical accounting estimates and judgements:	Balance as at March 31, 2022	133	8		-	*0	*	
he preparation of Restated Financial Information requires the use of accounting estimates, which, by definition, will seldom equal he actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note	Transfer pursuant to composite scheme of arrangement (Refer note 4)	230.89	6,659.43	57.35	51.44	26.39	7,025.50	
rovides an overview of the areas that involved a higher degree of judgement or complexity, and of items, which are more likely to be materially adjusted due to estimates and assumptions turning out to be different from those originally assessed.	Depreciation charge for the year	57.88	1,783.58	26.00	20.54	6.36	1,894.36	
Estimation of useful life: Useful lives of property, plant and equipment are based on the management's estimation. The	Disposals	-	(2.74)	-	(6.63)	(0.36)	(9.73)	
useful lives as estimated are same as prescribed in Schedule II of the Companies Act, 2013.	Balance as at March 31, 2023	288.77	8,440.27	83.35	65.35	32.39	8,910.13	
The useful lives of Company's assets are determined by management at the time the asset is acquired/capitalised and	Depreciation charge for the year	35.39	1,300.93	23.15	15.42	0.79	1,375.68	-
reviewed annually for appropriateness. The lives are based on historical experience with similar assets as well as anticipation of future events; which may impact their life such as changes in technology.	Disposals	-	7.4		(3.32)	15	(3.32)	
Estimation of defined benefit obligation: The present value of obligations under defined benefit plan is determined using	Balance as at Dec 31, 2023	324.16	9,741.20	106.50	77.45	33.18	10,282.49	
actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations, attrition rate and mortality rates etc.	Net carrying amount as on March 31, 2021		8			20		
Due to the complexities involved in the valuation and its long-term nature, these obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Refer note 41 for the details of the assumptions used in estimating the defined benefit obligation.	Net carrying amount as on March 31, 2022	*0		3	80	80		
Impairment of trade receivables: The impairment provisions for trade receivables are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the	Net carrying amount as on March 31, 2023	812.37	31,532.28	227.03	57.52	6.07	32,635.27	262.13
impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.	Net carrying amount as on Dec 31, 2023	776.98	30,334.89	245.07	60.26	5.28	31,422.48	999.81
Estrustics measurements and valuation processes: Some of the access and lightities are measured at fair value for	Grand Manager II 197	6	V		0	7	77	9

- Refer note 47(I) for disclosure of contractual commitments.
 - For details of Property, plant and equipment which are pledged as security for borrowings Refer note 19 Non-current borrowings. Plant and equipment includes computers gross block Rs. 143.97 lakhs, accumulated depreciation Rs. 99.74 lakhs and writter
- down value Rs.44.22 lakhs, acquired pursuant to the composite scheme of arrangement (Refer note 4). Since, all the immovable properties comprising of building have been acquired pursuant to the composite scheme of
- arrangement (Refer note 4) the title deeds thereof are being held in the name of National Peroxide Limited ("Demerged Company*). The Company is in the process of transferring the title deeds of buildings in its own name.

Title deeds of immovable property not held in the name of the Company as at December 31, 2023 and March 31, 2023. Delevant Description Not Whether title dead helder Deposits

line item in the Balance Sheet	of the property	carrying amount (₹ in lakhs)	is promoter, director or relative of promoter/ director or employee of promoter/director	held since	held in the name of the Company
Property, plant and equipment	Buildings	776.98	Entity within the promoter group	April 1, 2022	Demerger of undertakings had taken place from the appointed date April 1, 2022 which became effective on September 11, 2023. The immovable properties of Demerged Undertaking continue to be held by Naperol Investment Limited (formerly known as National Peroxide Limited) ("Demerged Company") as at December 31, 2023. Necessary steps are being taken by the Company to get the legal formalities completed for transferring the ownership in its name in the Government records.

Aging of Capital work-in-progress:

(b) (i) Amount in capital work-in-progress for: As at December 31, 2023

	Amounts in capital work-in-progress for							
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress	915.18	79.01	5.62	3907	999.81			
Projects temporarily suspended	**		8	327	35			
Total	915.18	79.01	5.62	3.00	999.81			

As at March 31, 2023

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress	242.61	19.48	0.04	75	262.13			
Projects temporarily suspended		2		55	-			
Total	242.61	19.48	0.04	19	262.13			

Amounts in capital work-in-progress for

As at December 31, 2023 To be completed in **Particulars** Less than 1 year 1-2 years 2-3 years More than 3 years

Total Projects in progress: 112.88 112.88 Substation and MCC rooms 109.99 Caustic & Sulphuric Tank 109.99 . Electrical Projects 463.41 463.41 Reformer Tube Replacement 46.13 46.13 . 58.88 58.88 Additional quantity of reformer tube 191.57 191.57 Others 380 Project temporarily suspended 982.86 Total . 982.86

To be completed in Particulars | Less than 1 year 1-2 years 2-3 years More than 3 years Total Projects in progress

111.10

111.10 111.10 Total . For the year ended March 31, 2022 and for the period ended March 31, 2021 there was no CWIP balance hence, disclosure for the said period is not made.

5.1 Right to use assets and lease liabilities

As at March 31, 2023

Caustic & Sulphuric Tank

Particulars

Projects temporarily suspended

Carrying value of right of use assets at the period/years end by class

Particulars	Land
Gross block	ii.
Balance as at March 31, 2022	
Additions (Refer note (d) below)	969.65
Disposals	
Balance as at March 31, 2023	969.65
Additions (Refer note (d) below)	
Disposals	
Balance as at Dec 31, 2023	969.65
Accumulated depreciation and impairment	7
Balance as at March 31, 2022	
Depreciation charge for the year	64.60
Disposals	
Balance as at March 31, 2023	64.60
Depreciation charge for the period	48.67
Disposals	
Balance as at Dec 31, 2023	113.27
Net carrying amount as on March 31, 2023	905.05
Net carrying amount as on Dec 31, 2023	856.38

(ii) The following is the break-up of lease liability as at reporting date

Current lease liability	23.25	21.83	2.	1520
Non-current lease liability	910.02	927.54	8	1347
Total	933.27	949.37	*	80
iii) The following is the movement	of lease liability during the	period/years		(₹ in lakhs
Particulars		0.		Amount
Balance from July 29, 2020				-
Additions				€
Disposals			Ĭ.	×
Balance as at March 31, 2021			ĵį.) * (
Additions				
Deletions			81	9
Balance as at March 31, 2022			-	
Additions				969.65
Deletions			II.	
Finance cost incurred			ji.	79.72
Transferred to trade payable			7	(100.00)
Payment of lease liabilities			- 3	
Closing balance as at March 31, 20	23		ģ.	949.37
Finance cost incurred				58.90
Transferred to trade payable]]	1000000
Payment of lease liabilities			Ţ	(75.00)
Closing balance as at December 31	, 2023			933.27

December 31, 2023

(iv) The table below provides details regarding the contractual maturities of lease liabilities as at reporting date on an undiscounted basis:

As at

December

58.90

27.26

48.67

134.83

As at

March

79.72

56.33

64.60

200.65

31, 2023 | 31, 2023 | 31, 2022 | 31, 2021

As at

March

March

As at

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	march 3	1, 2021
Less than one year	100.00	100.00	- 28		12
One to five years	436.48	424.00	86		33
More than five years	1,048.50	1,135.98	8		*
Total	1,584.98	1,659.98			

Depreciation (Refer note 33) Total

Particulars

Interest on lease liability (Refer note 32)

Expense relating to short-term leases and low value assets (Refer note 34)

- Total cash outflow for leases for the period ended December 31, 2023 was Rs. 175 Lakhs (which includes payment of rental dues amounting to Rs. 100 lakhs pertaining to previous financial year) and for the years ended March 31, 2023, March 31, 2022 and for the period from July 29, 2020 to March 31, 2021 was Rs. Nil respectively. There are no variable lease payments included in the measurement of lease liability.
- Extension and termination options: Extension and termination options are included in the lease contracts of the Company. These are used to maximise operational flexibility in terms of managing the assets of the Company. All the extension and termination options held are exercisable both by the Company and the respective lessor.
- Pursuant to the composite scheme of arrangement approved by NCLT, as per para 4.4 of the scheme, on the same becoming effective and w.e.f. appointed date i.e. April 1, 2022 as per scheme, Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") shall effect the lease of land as specified in schedule IB to the scheme in the name of the Company. Accordingly, the Company has considered commencement date for the lease from April 1, 2022 for 15 Years or extended as agreed between NIL and the Company.

6 Intangible assets (₹ in lakhs) Particulars Computer Software Gross block Balance as at March 31, 2022 Transfer pursuant to composite scheme of arrangement (Refer note 4) 104.96 Additions Disposals Balance as at March 31, 2023 104.96 Additions Disposals 104.96 Balance as at December 31, 2023 Accumulated amortization Balance as at March 31, 2022 Transfer pursuant to composite scheme of arrangement (Refer note 4) 59.82 Charge for the year 20.99 Balance as at March 31, 2023 80.81 Charge for the period 15.82 Disposals Balance as at December 31, 2023 96.63 Net carrying amount as on March 31, 2021 Net carrying amount as on March 31, 2022 Net carrying amount as on March 31, 2023 24.15 Net carrying amount as on December 31, 2023 8.33

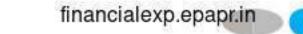
Other non-current financial assets As at As at As at As at Particulars December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 (Unsecured, considered good) Security deposits 19.71 35.00 26.33 Bank deposits with more than 12 months maturity 46.04 80.31

7.1 Income tax assets (net) As at As at As at As at December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 Particulars Advance taxes [Net of provision for taxation Rs. 1,027.16 lakhs] (March 31, 2022; Rs. Nil)] 181.13 606.43 Total 181.13 606.43

Other non-current assets As at As at As at As at December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 Particulars (Unsecured, considered good) 12.07 19.76 Prepayments 12.67 6.79 Capital advances Balances with government authorities# 124.10 124.10 (64.25) Less : Provision for sales tax# (64.25)84.59 86.40

During the earlier years, the Company had provided Rs. 64.25 lakhs towards sales tax matters based on estimation for probable liabilities arising out of pending disputes / liabilities with indirect tax authorities. 9. Inventories

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Raw materials and packing materials#	1,368.90	1,109.28	8	8
Finished goods	2,106.50	1,346.36	121	1 1
Traded goods		0.63	· ·	(E)
Stores and spares	1,650.26	1,158.42	5	
Total	5,125.66	3,614.69		3



Other non-operating income				
Fair value gain on investments (including gain on sale of investments) measured at FVTPL	195.43	339.06	-	
Profit on sale of assets	-	24.65		
Reversal of Loss allowance		22.07	3	
Net foreign exchange gain	43.45	251.31	3	1.6
Export duty drawback	62.62	121.51		1.00
Miscellaneous income	136.65	125.01		
Total	473.13	885.42	8	14

For the Nine month | For the year | For the year | For the period from

	period ended December 31, 2023	ended March 31, 2023	ended March 31, 2022	July 29, 2020 to March 31, 2021
Opening balance of raw materials and packing materials	1,109.28	10.50		
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	6	1,816,80	80	
Add: Purchases made during the year	12,368.09	18,418.50	10	
Less: Closing balance of raw materials and packing materials	(1,368.90)	(1,109.28)		
Total	12,108.47	19,126.02		

For the Nine month **Particulars** For the year | For the year | For the period from period ended ended March | ended March July 29, 2020 to December 31, 2023 31, 2023 31, 2022 March 31, 2021 Opening balance 1,346.36 Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4) 197.22 Closing balance (2.106.50)(1.346.36)Total (760.14)(1,149.14) 31 Employee benefit expenses

Particulars For the Nine month For the year | For the year | For the period from July 29, 2020 to period ended ended March ended March March 31, 2021 December 31, 2023 31, 2023 31, 2022 Salaries, wages and bonus 1,744.92 2,204.13 Contribution to provident fund and other funds 90.41 114.72 (Refer note 41) Provident fund benefits (Refer note 41) 1.50 2.53 0.54 Gratuity (Refer note 41) 34.76 25.43 Pension benefits (Refer note 41) 5.23 6.45 Workmen and staff welfare expenses 254.36 282.49 Total 2,121.85 2,645.08

32 Finance costs **Particulars** For the Nine month For the year For the year For the period from period ended ended March ended March July 29, 2020 to December 31, 2023 31, 2023 31, 2022 March 31, 2021 Interest and finance charges on financial liabilities not at fair value through profit or loss 91.56 381.84 Interest and finance charges on lease liabilities not at fair value through profit or loss 58.90 79.72 Fair value changes on cross currency interest rate swap designated as cash flow hedges transferred from other comprehensive income 219,21 Other interest expense 0.39 21.22 150.85 701.99 Total

33 Depreciation and amortisation expense For the Nine month | For the year | For the year | For the period from Particulars July 29, 2020 to period ended ended March | ended March December 31, 2023 31, 2023 31, 2022 Depreciation on property, plant and equipment (Refer note 5) 1,375.68 1,894,36 Depreciation on right of use assets (Refer note 5.1) 48.67 64.60 Amortisation of intangible assets (Refer note 6) 15.82 20.99 1,440.17 1,979.95 34 Other expenses

For the Nine month **Particulars** For the year | For the period from ended March ended March July 29, 2020 to period ended December 31, 2023 31, 2023 31, 2022 March 31, 2021 Consumption of stores and spares 287.80 452.65 632,41 520.40 0.01 Legal and professional fees 0.30 Auditors Remuneration[^] 53.58 46.01 0.82 0.40 Rates and taxes 32.65 32.16 0.02 Repairs and maintenance 515.67 833.25 -plant and machinery 1.89 4.73 -building 448.32 158,89 Freight charges Insurance charges 282.61 416.04 Director sitting fees (Refer note 40) 11.40 Director commission 17.22 27.26 56.33 Rental charges** Loss on sale of assets 0.90 1,200,21 2.041.94 Clearing and forwarding expenses . 570.74 931.74 Miscellaneous expenses 3,970.65 5,606.15 0.83 0.72

"*Rental Expenses recorded for short term leases for the period ended December 31, 2023 was Rs 27.26 lakhs (Rs 56.33) lakhs - March 31, 2023),

Auditors Remuneration*

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Statutory audit fees	19.50	28.25	0.82	15
Limited review audit fees	14.75	15.50	2	25
Others*	19.00			
Reimbursement of out of pocket expenses	0.33	2,26		52
Total	53.58	46.01	0.82	34

*Others include fees for audit of Special Purpose /Restated Financial Information for the nine month period ended December 31, 2023

35 Exceptional income

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Insurance claim received due to loss on account of breakdown of machinery (Refer note 48)	58	1,295.16	- 1	55
Total	**	1,295.16		

The following table provides the major components of income tax expense for the period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 and for the period July 29, 2020 to March 31, 2021 are:

(a) Income tax recognised in statement of profit and loss

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income tax expense		9 970		
(i) Current tax expense	296.60	991.78	50	*
Tax adjustments relating to previous year (Refer Note below)	(70.58)		100	
Total current tax expense	226.02	991.78	¥.5	
(ii) Deferred tax (benefit)/ expense	- 8			
Decrease (increase) in deferred tax assets	1.25	(20.64)	20,	
(Decrease) increase in deferred tax liabilities	139.55	428.83	100	
Total deferred tax (benefit)/ expense	140.80	408.19	₩.	
Total Income tax (benefit)/ expense	366.82	1,399.97		*

(b) Income tax recognised in other comprehensive income For the Nine month | For the year | For the year | For the period from Particulars ended March | ended March | July 29, 2020 to period ended March 31, 2021 December 31, 2023 31, 2023 31, 2022 Income tax expense (i) Current tax benefit/ (expense) Remeasurement of defined benefit obligation Total current tax benefit/ (expense) (ii) Deferred tax benefit/ (expense) Remeasurement of defined benefit obligation (5.97)Cash flow hedge reserve (10.38)Total deferred tax benefit/ (expense) (5.97)(19.83)Total Income tax benefit/ (expense) (19.83)(5.97)(c) Reconciliation of effective tax rate:

For the Nine month | For the year | For the year | For the period from Particulars period ended ended March | ended March July 29, 2020 to December 31, 2023 31, 2023 31, 2022 March 31, 2021 1,738.67 5,350.13 (0.83)(0.72)Profit before tax 437.59 Tax at the Indian applicable tax rate 25.17% 1,346.52 (0.18)(0.21)Tax effect of amounts which are not deductible (taxable) in calculating taxable income: Expenses which are not deductible/ (taxable) in calculating taxable income: Tax adjustments relating to previous year (70.58)(Refer Note below) 53.45 Current year losses on which no deferred (0.19)0.21 0.18 tax is created 366.82 1,399.97 Income tax expense

(d) Tax assets Particulars For the Nine month | For the year | For the year | For the period from July 29, 2020 to period ended ended March ended March 31, 2022 March 31, 2021 December 31, 2023 31, 2023 (219.31)Opening balance 435.82 772.47 Add: Taxes paid 296.60 991.78 Less: Current tax payable for the year Add: Current Tax adjustments relating to previous year 261.22

Particulars	For the Nine month	For the year	For the year	For the period from
e) Movement in deferred tax liabil	ties	11		
Net Tax liabilities	181.13	(219.31)		134
Income tax liabilities	20,	219.31		- 2
Income tax assets	181.13			3.5
Closing balance	181.13	(219.31)	*	3.9

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022		
Deferred tax liabilities	4,117.81	3,978.26	is it	2	
Less: Deferred tax assets	148.46	155,68	383	ē	
Deferred tax liability (net)	3,969.35	3,822.58	0.00		

Movement of deferred tax balances March 31, 2023

Particulars	As at April 1, 2022	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at March 31, 2023
Property, plant and equipment	100	3,537.12	425.17	20	3,962.29
Financial asset measured at FVTPL	(*)	12.31	3.66	報	15.97
Total deferred tax liabilities	300	3,549.43	428.83	10	3,978.26
Provision for post retirement benefits and other employee benefits	188	105.99	14.63	(9.45)	111,17
Right of use assets (net of lease liabilities)	5.0	2	11.15	- 0	11.15
Loss allowance	100	22.33	(5.14)	72/	17,19
Provision for sales tax	1748	16.17		10	16.17
Loss on cash flow hedging reserve	(e)	10.38	*	(10.38)	
Business loss	(38)	9		- 01	
Total deferred tax assets		154.87	20.64	(19.83)	155.68
Deferred tax liability (net)	. 76	3,394.56	408.19	19.83	3,822.58

Particulars	As at March 31, 2023	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at December 31, 2023
Property, plant and equipment	3,962.29		121.64		4,083.93
Financial asset measured at FVTPL	15.97	2	17.91	552	33.88
Total deferred tax liabilities	3,978.26	64	139.55	(i)	4,117.81
Provision for post retirement benefits and other employee benefits	111,17		(9.03)	(5.97)	96.17
Right of use assets (net of lease liabilities)	11.15	. E	8.20	100	19.35
Loss allowance	17.19		(0.42)		16,77
Provision for sales tax	16.17	150		1,50	16,17
Total deferred tax assets	155.68		(1.25)	(5.97)	148.46
Deferred tax liability (net)	3,822.58	₩)	140.80	5.97	3,969.35

For the year ended March 31, 2023 and for the period July 29, 2020 to March 31, 2021 there were no deferred tax assets or deferred tax liabilities created in the books hence, no disclosure is being made.

As per the Composite Scheme of Arrangement, if the Demerged Company (Naperol Investments Limited formerly known as National Peroxide Limited) is entitled to any unutilized credits (including unabsorbed depreciation) relating to the Demerged Undertaking, the Resulting Company (National Peroxide Limited formerly known as NPL Chemicals Limited) is entitled, as an integral part of the Scheme, to claim such benefit or incentives or unutilised credits. Accordingly, the Resulting Company being entitled to the benefit of the unabsorbed depreciation relating to the assets transferred to it as part of the demerged undertaking, claimed the same in its Return of Income for the year ended March 31, 2023. Since the deferred tax asset relating to the unabsorbed depreciation existing as at the appointed date had remained in the Demerged Company as at March 31, 2023, the same has been transferred to the Resulting Company during the period and is adjusted with the tax liability of the year ended March 31, 2023. The excess tax provision as per books for the year ended March 31, 2023, consequent to the claim of the unabsorbed depreciation, has also been reversed and adjusted against the aforesaid tax liability and is disclosed as prior year tax adjustments for the period ended December 31, 2023.

37 Earning per share

Particulars	period ended December 31, 2023	ended March	ended March 31, 2022	July 29, 2020 to March 31, 2021
Basic and diluted earnings per share		0		
Profit for the year (Rs. in lakhs)	1,371.85	3,950.16	(0.83)	(0.72)
Weighted average number of shares	57,47,000	57,47,000	10,000	10,000
Basic and diluted earnings per share (Rs.)	23.87	68.73	(8.30)	(7.20)
Face value per share (Rs.)	10.00	10.00	10.00	10.00

38 Corporate social responsibility ("CSR")

The amount of CSR required to be spent as per section 135 of Companies Act, 2023 is Rs. 27.10 lakhs as determined to be spent for the financial year 2023-24. The CSR spent during the Nine month period ended December 31, 2023 is Nil. For the year ended March 31, 2023, March 31, 2022 and for the period ended March 31, 2021, the company has not satisfied any conditions mentioned in the section 135 of Companies Act. Therefore, the Company is not required to spend any amount on CSR for the said periods.

39 Segment information

The CEO & Director reviews the Company's performance. Presently, the Company is engaged in only one segment viz. Manufacturing of peroxygens' and as such there is no separate reportable segment as per Ind AS 108 'Operating Segments'. Presently, the Company's operations are predominantly confined in India.

Information about geographical areas

Revenue	For the Nine month period ended December 31, 2023		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Within India	17,948.32	23,806.94	2	-
Outside India	6,547.08	13,780.50	E3	9
Total Revenue	24,495.40	37,587.44	•	10.0

40 Related party disclosures

(i) Key managerial personnel **Executive Director**

Mr. Rajiv Arora, Chief Executive Officer and Executive Director (w.e.f. September 25, 2023)

Related party disclosures as required by Ind AS-24 "Related Party Disclosures" are given below:

Non-executive directors Mr. Rajesh Batra (upto October 26, 2023)

Mr Jairam Bham (upto October 26, 2023)

Mr Girish Advani (upto October 26, 2023) Mr. Ness N. Wadia - Chairman (w.e.f. October 26, 2023)

Dr (Mrs.) Minnie Bodhanwala (w.e.f. October 26, 2023) Independent directors

Mr. Viraf Mehta (w.e.f. October 26, 2023)

Ms. Parvathi Menon (w.e.f. October 26, 2023) Mr. Jaivir Singh (w.e.f. November 20, 2023)

Chief Financial Officer

Mr. Conrad David Fernandes (upto May 31, 2023) Mr. Pravin Shetty (w.e.f. September 25, 2023)

Company Secretary

Particulars

Mrs. Heena Nikunj Shah (upto November, 2023) Mr. Amish Shah (w.e.f. December 01, 2023)

(ii) Employee benefits plans with whom transactions were carried out during the year National Peroxide Limited Employees' Provident Fund (w.e.f. April 1, 2022)

National Peroxide Limited Employees' Gratuity Fund (w.e.f. April 1, 2022)

(iii) Enterprises forming part of Promoter group and with whom transactions were carried out during the year The Bombay Burmah Trading Corporation Limited (w.e.f. September 27, 2023)

Nowrosjee Wadia and Sons Limited (w.e.f. September 27, 2023) The Bombay Dyeing & Manufacturing Company Limited (w.e.f. September 27, 2023)

Naperol Investments Limited (formerly known as National Peroxide Limited) (w.e.f. April 1, 2022).

Note: Pursuant to the Composite Scheme of Arrangement (Refer note 4) the company has reassessed the relationship and disclosed the related party transactions accordingly for the Nine month period ended December 31, 2023 and year

> For the Nine month | For the year | For the year | For the period from period ended ended March ended March July 29, 2020 to

The following transactions were carried out with related parties during the year in the ordinary course of business:

	December 31, 2023	31, 2023	31, 2022	March 31, 2021
Inter-corporate deposit taken Naperol Investments Limited	15.76	3.00	0 80	3
Inter-corporate deposit (Repaid) Naperol Investments Limited	(18.76)	5%	50	
Interest expense on inter-corporate deposit Naperol Investments Limited	0.95	0.14	10 12	8
Rent Expenses The Bombay Dyeing and Manufacturing Company Limited	18.49	44.31		S.
Payment of Lease Rent Naperol Investments Limited	75.00	100.00		
Recovery of shared service charges The Bombay Burmah Trading Corporation Limited	91.12	76.65	**	*
Payment of shared service charges Nowrosjee Wadia and Sons Limited	85.93	134.70	201	8
Reimbursement of expenses Nowrosjee Wadia and Sons Limited	3.19	6.87	30	2
The Bombay Dyeing and Manufacturing Company Limited	63.83	76.07	20	¥
Sale of other Assets Nowrosjee Wadia and Sons Limited	07.0	4.00	0 500	
Compensation to key managerial personnel				
Mr. Rajiv Arora Short term employee benefits Post employment benefits**	280.73 14.42	280.40 12.74	20	
Mr. Conrad Fernandes Short term employee benefits Post employment benefits**	26.49 0.72	96,51 4.30		90
Mr. Pravin Shetty Short term employee benefits Post employment benefits**	29.10 1.51	5000 E	3	2000
Mrs. Heena Shah Short term employee benefits Post employment benefits**	18.62 0.80	23.45 1.10	20	×
Mr. Amish Shah (W.e. f. Dec 23) Short term employee benefits Post employment benefits**	1.37 0.09	100		20
Director Sitting fees to Non-executive Directors	11.40	40	80	8
Contribution to employee benefit plans National Peroxide Limited Employees' Provident Fund	1.50	2.53	a 50	

Managerial Personnel are not included. # During the year ended March 31, 2023, pursuant to the Composite Scheme of Arrangement all employees related to demerged undertaking are transferred from Demerged Company. Accordingly the Company has reassessed the transactions with Key managerial persons basis on which disclosure has been made,

Balances outstanding as at the year end:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Other Current Assets The Bombay Burmah Trading Corporation Limited Nowrosjee Wadia & Sons Ltd.	29.23 28.54	26.97		19
Security Deposits The Bombay Dyeing and Manufacturing Company Limited	21.75	21.75	8	45
Accounts Payable The Bombay Dyeing and Manufacturing Company Limited Nowrosjee Wadia & Sons Ltd. Naperol Investments Limited (Refer Note below)	1	7.01 4.31 100.00	N average	1
Other Receivable Naperol Investments Limited (Refer Note below)	77.32	37.95	1860	
Loans Naperol Investments Limited	14	3.00	751	191

Note:- Pursuant to composite scheme of arrangement

As per the composite scheme of arrangement Naperol Investments Limited (formerly known as National Peroxide Limited) ("Demerged Company") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company pertaining to the operations of resulting company including interest, transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of Rs 77.32 lakhs as at December 31, 2023 (March 31, 2023- Rs. 37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of demerged undertaking.

Above related party transactions were made on normal commercial terms and conditions and at market rates. 41 Employee benefit obligations

The Company has classified various employee benefits as under: (a) Leave Obligations

The leave obligations cover the Company's liability for sick and privileged leave

Provision for leave encashment	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Current	93.57	117.85	100	19
Non-current	212.49	250.35	£8	il e
(b) Defined Contribution Plan	79			
(i) Provident fund	(f)	- 5		
(ii) Superannuation fund	Sill G			
The Company has recognised the following amounts in the Restated Statement of Profit and Loss for the period/years:				
(i) Contribution to provident fund	83.51	108.77	- 6	- 65
(ii) Contribution to superannuation fund	8.40	5.96	20	0/2

(c) Post employment obligations

Gratuity

The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entitles an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.

(i) Significant estimates: actuarial assumptions	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Valuations in respect of gratuity have been carried out by an independent actuary, as at the Balance Sheet date			Louis cities a	
Discount rate (per annum)	7.30%	7.45%	(20)	- 22
Salary escalation rate				
-For management employees	8.00%	8.00%	100	
-For other employees	8.00%	8.00%	(6)	2.4
Mortality rate	Indian Assured Lives Mortality (2012-14) Ult table	Indian Assured Lives Mortality (2012-14) Ult table		

The estimates of salary escalation rate considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

Present value | Fair value of | Net |

(ii) Gratuity Plan Particulars

Particulars	of obligation	plan assets	Amount
Beginning of the period	-		
Current service cost	100		. *
Interest expense / (income)	7.02		
As at March 31, 2021	1 843	5.53	
Current service cost		728	
Interest expense / (income)	7.5	- 3	
As at March 31, 2022	146		
As at April 1, 2022	(4)		(4)
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,036.67	(1,036.67)	
Current service cost	45.66		45.66
Interest expense / (income)	50.09	(60.99)	(10.90)
Total amount recognised in restated statement of profit and loss	95.75	(60.99)	34.76
Remeasurements:		_	
Return on plan assets, excluding amount included in interest expense / (income)		(34.81)	(34.81)
(Gain) / loss from change in financial assumptions	(16.35)	100	(16.35)
(Gain) / loss from change in demographic assumptions	W	/ E	70 9
Experience (gains) / losses	16.40		16.40
Total amount recognised in other comprehensive income	0.05	(34.81)	(34.76)
Employer contributions	1 8	. 18	
Benefits payments	(75.21)	75.21	
Assets acquired / (settled) on account of business combination or intergroup transfer	0.53		l ×
As at March 31, 2023	1,057.26	(1,057.26)	
Current service cost	34.81	3.5	34.81
Interest expense / (income)	36.72	(46.10)	(9.38)
Total amount recognised in restated statement of profit and loss	71.53	(46.10)	25.43
Remeasurements:	1,000		
Return on plan assets, excluding amount included in interest expense / (income)	1.05	(22.92)	(22.92)
(Gain) / loss from change in financial assumptions	4.47	100	4.47
(Gain) / loss from change in demographic assumptions	1.58	1.53	
Experience (gains) / losses	(6.98)		(6.98)
Total amount recognised in other comprehensive income	(2.51)	(22.92)	(25.43)
Employer contributions			-
Benefits payments	(131.52)	131.52	
Assets acquired / (settled) on account of business combination or intergroup transfer		(10)	
As at December 31, 2023	994.76	(994.76)	

The net liability disclosed above relates to funded plans are as follows:

0.50%

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	994.76	1,057.26	\$1	1/4
Fair value of plan assets	(994.76)	(1,057.26)] *(
Deficit of gratuity plan	*		* 1	·
Current portion			e/	12
Non-current portion				

(iii) Sensitivity analysis Significant estimates: Sensitivity of actuarial assumptions

Salary escalation rate

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is: Impact on defined benefit obligation

Particulars	Change in a	ssumption	Increase in	assumption	Decrease in assumption		
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	
Discount rate	0.50%	0.50%	-1.69%	-1,71%	1.80%	1.82%	
Salary escalation rate	0.50%	0.50%	1.60%	1.60%	-1.55%	-1.58%	
		Imp	act on defined	benefit obliga	tion		
Particulars	Change in a	ssumption	Increase in assumption		Decrease in	assumption	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
Discount rate	0.50%	144	-1.71%	91	1.82%		

	Impact on defined benefit obligation									
Particulars	Change in a	ssumption	Increase in assumption		Decrease in	assumption				
INVOICE/O	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021				
Discount rate	- 1	87	53	*	825					
Salary escalation rate	40 -0									

1.60%

-1.58%

Continued to page 6...

he above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, his is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined enefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit ability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not hange compared to the prior period."

iv) The above defined benefit gratuity plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023. v) Defined benefit liability and employer contributions

he Company will pay demand raised by the trust towards gratuity liability on time to time basis to eliminate the deficit in defined he weighted average duration of the defined benefit obligation is 4.80 years for December 31, 2023 and 4.78 years for March 31, 2023.

Moresaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate isk and salary risk.

Investment risk The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities and other debt instruments.

Interestrisk A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability requiring higher provision. Afall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset. The present value of the defined benefit liability is calculated by reference to the future salaries of plan Salary risk participants. As such, an increase in salary of the plan participants will increase the plan's liability.

vii) Category of plan asset

Particulars		2023		2023		2	2021	
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	369.50	37%	429.50	41%	¥	80	(R)	- 8
Other debt instruments	497.78	50%	499.10	47%	(8)	*61	(8)	÷
Others	127.48	13%	128.66	12%	15	- 18		
Total	994.76	100%	1,057.26	100%	6 3	***		2

As at December 24 As at March 24 As at March 24 As at March 24

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...Continued from page 3 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

#Write-down of inventories to net realisable value is NIL for Nine month period ended December 2023 (year ended March 31, 2023 Rs.109.93 lakhs, year ended March 31, 2022 - NIL and for the period from July 29, 2020 to March 31, 2021 - NIL). These were of stores and spares' and 'Cost of

reco	ognised as an expense during the quarter and included in "Other expenses - Consumption o
Rav	w Material and Packing Material Consumed' in Restated Statement of Profit and Loss.
10	Current investments

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Investment in mutual funds (Unquoted Investments - FVTPL)*				
83,641.76 units (March 31, 2023: 98,005.79 units) of ICICI Prudential Overnight Fund Direct Plan Growth of Rs. 10 each	1,061.98	1,184.38	2)	2
28,869.91 units (March 31, 2023: 33,337.57 units) of HDFC Overnight Fund - Direct Plan - Growth Option of Rs. 10 each	1,009.00	1,109.62	#	
84,573.63 units (March 31, 2023: 95,138,35 units) of Bandhan Overnight Fund Direct Plan# - Growth of Rs. 10 each	1,062.31	1,137.49	(6)	,
47,203.53 units (March 31, 2023: 47,203.53 units) of Kotak Overnight Direct Plan Growth of Rs. 10 each	593,06	564.42	25	
	3,726.35	3,995.91	93	2
Aggregate amount of quoted investments and market value thereof			*1	
Aggregate amount of unquoted investments	3,726.35	3,995.91	**	
Aggregate amount of impairment in value of investments			8	÷
Total	3,726.35	3,995.91	*:	

11 Trade receivables

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Trade receivables from contract with customers	2,512.29	2,493.35	X(100
Less: Expected Credit Loss allowance	(66.65)	(66.65)		83
	2,445.64	2,426.70	**	33
Breakup of security details	* 1			
Secured, considered good				
Unsecured, considered good	2,445.64	2,426.70	2.	
Significant increase in credit risk		. a,	¥.	- 8
Credit impaired	66.65	66.65	*	£
500000 V MALOO	2,512.29	2,493.35	*	×
Loss allowance	(66.65)	(66.65)	€	88
Total trade receivables	2,445.64	2,426.70	93	

Aging of trade receivables:

As at Dec 31, 2023

As at March 31, 2023

credit impaired

			Outstandin	ng for follow	wing per	iod fron	due date o	f payment
Particulars	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	8	1,936.56	500.47	8,14	0.34	0.13		2,445.64
(ii) Undisputed Trade receivables - which have significant increase in credit risk				8				
(iii) Undisputed Trade receivables - credit impaired		-		88	*1	1.29	65.36	66.65
(iv) Disputed Trade receivables - considered good		\$5		9), 	62	748	15
(v) Disputed Trade receivables - which have significant increase in credit risk	×		×					34
(vi) Disputed Trade receivables - credit impaired	8	15		S	. II	12	123	%
Total	- 2	1,936.56	500.47	8.14	0.34	1.42	65.36	2,512.29

Outstanding for following period from due date of payment Unbilled Not Due Less than 6 months 1-2 2-3 More than Total Particulars 6 months -1 year years years 3 years (i) Undisputed Trade receivables -2,286.60 137.99 1.98 0.13 2,426.70 considered good (ii) Undisputed Trade receivables which have significant increase in credit risk (iii) Undisputed Trade receivables -1.29 65.36 66.65 credit impaired (iv) Disputed Trade receivables considered good (v) Disputed Trade receivables which have significant increase in credit risk (vi) Disputed Trade receivables -

Total - 2,286.60 As at March 31, 2022 and March 31, 2021 respectively

			Outstandin	ng for follow	wing per	iod fron	due date of	payment
Particulars	Unbilled	Not Due	Less than 6 months		1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good		70		8	- 60	17.	9.50	
(ii) Undisputed Trade receivables - which have significant increase in credit risk	8	25	9		20 20			8
(iii) Undisputed Trade receivables - credit impaired	**	- 5			50	95	1.5	
(iv) Disputed Trade receivables - considered good	×	- 6		30	U-	14		99
(v) Disputed Trade receivables - which have significant increase in credit risk	8.			86			(*)	15-
(vi) Disputed Trade receivables - credit impaired	*	\$5		÷	-	1	120	84
Total		*		¥2	¥1	100	5123	100

137.99

1.98

0.13

1.29

65.36 2,493.35

As at As at As at As at Particulars December March March March 31, 2021 31, 2023 31, 2023 31, 2022 2.22 1.26 Cash in hand 843.85 640.45 Balances with banks in current accounts 0.21 1.00 845.11 642.67 0.21 1.00

3 Bank balances other than above								
Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021				
Unclaimed dividend accounts	926.42	8	**	8.07				
Deposits with maturity of less than three months*	55.47	54.55	- 5	8.50				
Deposits with maturity of more than three months but less than twelve month	789.66		8	8.5				
Total	1 771 55	54.55	20	990				

*Under lien with Maharashtra Pollution Control Board

14 Other financial assets

12 Cash and cash equivalents

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Security deposits	39.46	26.28	₩,	100
Total	39.46	26.28	*	

As at As at As at As at December March Particulars March March 31, 2023 31, 2023 31, 2022 31, 2021 (Unsecured, considered good) Advances to suppliers 91.25 123.71 56.35 Advances for expenses 45.88 Prepayments 136:02 384.83 Balances with government authorities 0.38 Receivable from Demerged entity on account of composite scheme of arrangement (Refer note 40) 77.32 37.95 Other Receivables 29.23

16 Asset held for sale

Total

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	
Capital work in progress	520	7.69	858	2) 59	
Total		7.69	22.00		

390.17

592.75

17 Equity Share Capital 17(a) Authorised capital

Particulars	Number of Shares	Amount
Equity share of Rs.10 each		
Balance as at July 29, 2020	10,000	1.00
Movement during the period	100	
Balance as at March 31, 2021	10,000	1.00
Movement during the year	1,00	
Balance as at March 31, 2022	10,000	1.00
Add:-Increase in Authorised Equity share capital on account of Composite Scheme of Arrangement (Refer note 4)	99,90,000	999.00
Movement during the year		
Balance as at March 31, 2023	1,00,00,000	1,000.00
Movement during the period	(4)	
Balance as at December 31, 2023	1,00,00,000	1,000.00

17(b) Issued, subscribed and fully paid-up

Balance as at March 31, 2023

Balance as at December 31, 2023

Movement during the period

Particulars

Oustanding as at the beginning of the period	[(x]	
Equity share of Rs.10 each	S 8	
Issued during the period	10,000	1.00
As at March 31, 2021	10,000	1.00
Movement during the year	in 100 100 100 100 100 100 100 100 100 10	-
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement ^a	(10,000)	(1.00)
Balance as at March 31, 2023	•	2A V
Movement during the period	57,47,000	574,70
Balance as at December 31, 2023	57,47,000	574.70
7(c) Equity Share Capital Suspense		
Particulars	Number of Shares	Amount
Equity share of Rs. 10 each		
Balance as at July 29, 2020	3.	30
Movement during the period		3
As at March 31, 2021		
Movement during the year	5 1	
Balance as at March 31, 2022	34	
Add:- Addition on account of Composite Scheme of Arrangement*	57,47,000	574.70

Number of Shares

57.47.000

(57,47,000)

574.70

(574.70)

^ The Composite Scheme of Arrangement has become effective on September 11, 2023 and as per the terms of the Scheme, one equity share of Rs.10 each is to be allotted to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") ("Demerged Company") whose name appear in register of members of NIL as on the record date. The Company has allotted 57.47.000 equity shares on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) as on record date. Hence, the equity shares have been transferred from Equity Share Capital Suspense to Issued, subscribed and fully paid-up Equity Share Capital.

i) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period: **Equity shares**

Particulars	Number of Shares	Amount
Balance as at July 29, 2020	10,000	1.00
Movement during the period		
Balance as at March 31, 2021	10,000	1.00
Movement during the year		0
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled in pursuant to composite scheme of arrangement (Refer note 4)	(10,000)	(1.00)
Balance as at March 31, 2023	7727	
Transferred from Equity Share Capital Suspense	57,47,000	574.70
Balance as at December 31, 2023	57,47,000	574.70

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate. None

i) Rights, preferences and restrictions attached to equity shares: "The Company has one class of equity share having a par value of Rs. 10 per share. Every holder of equity shares present at a

meeting in person or by proxy is entitled to one vote, and upon a poll each share is entitled to one vote. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholdings." v) Shares held by Holding Company

National Peroxide Limited (NPL) was holding 100% shares of NPL Chemicals Limited (10,000 shares of face value Rs. 10 each amounting to Rs. 1,00,000) as at March 31, 2022 and March 31, 2021 (accordingly from April 1, 2022, the Company ceased to be the subsidiary of the holding company). Pursuant to the scheme of demerger the shares of NPL stands cancelled and new shares are issued to the existing shareholders of NPL at the record date in the ratio of 1 share each for 1 share held. Shareholders holding more than 5% shares of a class of shares

ational Peroxide Limited	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each fully paid up								
National Peroxide Limited	* *		13		10,000	1.00	10,000	1.00
Nowrosjee Wadia and Sons Limited	17,69,125	176.91	85	183	1 88	- 51	138	
Macrofil Investments Limited	7,46,609	74.66	- 50	- 50	10.7	- 50	97.	- 8
Baymanco Investments Limited	11,71,500	117.15	32	- 57	532	20	72	- 3
(including 6 shares held by individual nominee shareholder		Comments						

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

vi) Details of shares allotted without payment being received in cash in last five years:

The Company has not made any buy-back, nor there has been an issue of shares by way of bonus share nor issue of share pursuant to contract without payment being received / paid in cash for the period of five years immediately preceding the balance sheet date. However, 57,47,000 equity shares of Rs. 10 each has been allotted on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited being the Demerged Company) as on record date (Refer note 4) without payment received in cash.

vii) Shareholding of promoters:

Shares held by promoters as at December 31, 2023 Sr Promoter name

Sr. No.	Promoter name	Number of shares	% of total number of shares	% of change during the year
1	Ness Nusli Wadia	4,600	0.08%	\$3
2	Nowrosjee Wadia And Sons Limited	17,69,125	30.78%	W.
3	Macrofil Investments Limited	7,46,609	12.99%	81
4	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90%	255
5	The Bombay Dyeing And Manufacturing Company Limited	61,000	1.06%	
6	Varnilam Investments & Trading Company Limited	16,750	0.29%	<u> </u>
7	Nusli Neville Wadia	16,325	0.28%	- S
8	Dina Neville Wadia	5,250	0.09%	96
9	Baymanco Investments Limited	11,71,500	20.38%	(e)
10	Ben Nevis Investments Limited	51,500	0.90%	#8
	Total	40,66,659	70.75%	

18 Other equity

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
i) Capital Reserve	30,650.47	30,650.47	(2	0.00
ii) Retained earnings	4,358.07	3,974.18	(1.55)	(0.72)
iii) Cash flow hedge reserves		D	72	
Total	35,008.54	34,624.65	(1.55)	(0.72)

Capital Reserve

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	30,650.47	· .	- 31	
Addition pursuant to composite scheme of arrangement (Refer note 4)	- 1	30,649.47	- 10	- 5
Shares cancelled pursuant to the composite scheme of arrangement (Refer note 4)	[2]	1.00	26	12
Add: Addition during the period/year	[4	-	\$9.	33
Less: Reduction during the period/year	130		16	18
Balance at the end of the period/year	30,650.47	30,650.47	*2	25

Capital reserve was created on transfer of demerged undertaking under the composite scheme of arrangement.

ii) Retained earnings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	3,974.18	(1.55)	(0.72)	
Add: Net Profit/(Loss) for the period/year	1,371.85	3,950.16	(0.83)	(0.72)
Less : Dividend declared	(1,005.73)			-
Add: Other comprehensive income (net of tax)	17.77	25.57	14	
Balance at the end of the period/year	4,358.07	3,974.18	(1.55)	(0.72)

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Further, it also includes the impact of remeasurements of the defined benefit obligations; net of tax. iii) Cash flow hedge reserves

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	St.		**	**
Add: Transfer in pursuant to composite scheme of arrangement (Refer note 4		(30.86)		
Add: Other comprehensive income (net of tax)	. 6	30.86	- 1	
Balance at the end of the period/year	(4)	(* C	- 35	

hedges. Amount are subsequently reclassified to restated statement of profit and loss as appropriate. 19 Non-current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured	1-			
Term loan from bank:				
Rupee loan (Refer note I (b) below)	1,132.45	1,389.36	\$9.5°	(6)
	1,132.45	1,389.36	K*2	- 10
Less: Current maturities of long term debt (Refer note 21) (included in current borrowings)	(345.12)	(352.94)	(00)	0.0
Total	787.33	1,036.42	(19)	- 12

Term of repayment

 The sanctioned amount of Rupee term loan from bank is Rs. 1,500 lakhs (March 31, 2022; Rs. 1,500 lakhs). This facility carries floating interest rate of 8.55% to 9.70%. The loan is repayable in 17 equal quarterly instalments commencing from the end of 12th month from date of first drawdown (i.e. January 07, 2022). II) Nature of security

The above loans are secured by a pari passu charge on entire movable fixed assets including plant and machinery of the

Borrowings

Total

Company located in Kalyan, Maharashtra. In respect of the secured loan transferred to the Company pursuant to the Composite Scheme of Arrangement, the process and transfer of charges is in progress. III) Change in liability arising from financing activities **Particulars** Cash Foreign Exchange As at As at Transfer in pursuant to

100,000,000,000		March	composite scheme of	Flows	(Gain)/Loss	March	amortised
	31, 2021	31, 2022	arrangement (Refer note 4)		(Non Cash)	31, 2023	On fixed d
	(4)	90	9,407.37	(7,976.77)	(41,24)	1,389,36	Other inter
	0.900	- 80	9,407.37	(7,976,77)	(41.24)	1,389.36	Cultor miles
	99	8 1	F.	2 00		8 S	

Particulars	As at March 31, 2023	Transfer in pursuant to composite scheme of arrangement (Refer note 4)	Cash Flows	Non Cash Movement (amortization of processing fees)	As at March 31, 2023
Borrowings	1,389.36	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(264.71)	7.80	1,132.45
Short Term Borrowings	850		100	5	
Total	1,389.36	i	(264.71)	7.80	1,132,45

For the year ended March 31, 2022 and for the period ended March 31, 2021, the Company had no borrowings hence, no disclosure is made for these periods.

20 Non-current Provisions

31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
		- €	100
212.49	250.35	5	
64.67	66.10		173
277.16	316.45	#1	
	212.49 64.67	212.49 250.35 64.67 66.10	212.49 250.35 - 64.67 66.10 -

21 Current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured				i-
Current maturities of long term borrowings*	345.12	352.94	1.0	9
Unsecured				
Loans from related party#	3.53	3.00	- 8	幾
Total	345.12	355.94	8 8	196

includes interest accrued on borrowings.

#The Unsecured Borrowings represents Inter corporate deposit taken from National Peroxide Limited. The rate of interest on the borrowings is 9.25% - 9.75% p.a. payable on quarterly basis and the borrowings is repayable on demand or completion of 360 days whichever is earlier.

22 Trade payables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Dues to others				
Total outstanding dues of micro enterprises and small enterprises (MSME) (Refer note 45)	204.20	151.86	0.75	
Total outstanding dues to creditors other than micro and small enterprises	2041.34	2,153.91	0.01	0.72
Total	2,245.54	2,305.77	0.76	0.72

Includes Amount payable to related parties - Refer note 40

Aging of trade payables: As at December 31, 2023

As at December 51, 2025			Outstanding	for followin	or following period from the due date of payment				
Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total		
(i) Undisputed dues - MSME	20	158.14	46.06	2	182		204.20		
(ii) Undisputed dues - Others	339.67	1,287.93	400.51	11.76	0.17	1.30	2,041.34		
(iii) Disputed dues - MSME	*5			*	59	3	(B)		
TO A CAPTURE OF THE PARTY OF TH									

446.57

339.67 1,446.07

Total

(iv) Disputed dues - Others

Particulars	Unbilled	Not Due	Outstanding for following period from the due date of paym					
			Less than -1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed dues - MSME	4.25	147.61	108	(*)		(*)	151.86	
(ii) Undisputed dues - Others	1,070.25	1,063.98	18.15	0.24	1.29	- 183	2,153.91	
(iii) Disputed dues - MSME	18		1.5	1.7	3 3	1.50		
(iv) Disputed dues - Others	. 8		100		. 8.	-		
Total	1,074.50	1,211.59	18.15	0.24	1.29	146	2,305.77	

0.17

11.76

1.30 2,245.54

As at March 31, 2022

			Outstanding	for followin	g period fro	om the due date	of payment
Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	0.75		- 3		. 6,		0.75
(ii) Undisputed dues - Others		12	0.01	. 10	J. W.	10	0.01
(iii) Disputed dues - MSME	1 12	132		- W	1 1	21	
(iv) Disputed dues - Others	1 2	24	- 25	18		E3	
Total	0.75	38	0.01	38		•8	0.76

Particulars			Outstanding	for followin	g period fro	om the due date	of payment
	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed dues - MSME	52	34		8	(E)	100	-
(ii) Undisputed dues - Others	0.22	18	0.50	16		£ (0.72
(iii) Disputed dues - MSME	100	18	- 5		*	- 50	
(iv) Disputed dues - Others		He.		15	(±1)	- 5	
Total	0.22		0.50			- 5	0.72

23 Other current financial liabilities

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Deposits	33.12	4.80	(*)	(0)
Capital creditors*	125.46	178.35	320	8*07
Unpaid dividend	926.42			
Payable to employees	350.14	427.22		(100)
Total	1,435.14	610.37	(100)	: (€)3

*Including dues to micro and small enterprises for Nine months period ended December 31, 2023 Rs Nil (March 31, 2023 -Rs. 5.16 lakhs, March 31, 2022; Rs.Nil, March 31, 2021; 0.40 lakhs). (Refer note 45)

24 Other current liabilities

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Statutory dues (including provident fund, tax deducted at source and others)	463.60	270.46	133	53
Total	463.60	270.46		
25 Current provisions	A. Contractive			

As at

Acat Acat Acat Acat

As at

Continued to page 5...

Particulars

	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
For employee benefits (Refer note 41)	1			
Leave encashment and compensated absence	93.57	117.85	625	
Pension	11.19	9.00	-	
Total	104.76	126.85	3.45	

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Provision for tax [Net of advance tax, self assessment tax and TDS Rs. 782.04 lakhs (March 31, 2023; Rs. 772.47 Lakhs), (March 31, 2022; Rs. NIL), (March 31, 2021; Rs. NIL)]	*	219.31	89	80
Total	73	219.31	(320)	E-99

27 Revenue from operations

Particulars	period ended December 31, 2023	ended March	ended March 31, 2022	July 29, 2020 to March 31, 2021
Revenue from contracts with customers				
Manufactured goods	24,418.15	37,396.39	2.00	
Traded goods	1,35	139.25	(990)	
Other operating income	75.90	51.80	2,71	
Total	24,495.40	37,587.44	S	

Disclosure pursuant to Ind AS 115 - Revenue from Contracts with Customers (A) Revenue streams

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	
Sales of Goods/Income from operations	24,419.50	37,535.64	83	
Other operating revenues - Sale of Scrap	75.90	51.80	0.5	
Sale of goods / Income from operations	24,495.40	37,587.44	52	65

(B) There are no material unsatisfied performance obligations for the Nine month period ended December 31, 2023 and for the year ended March 31, 2023. Further, entire revenue is recognised at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer. (C) Disaggregation of revenue from contracts with customers

In the following table, revenue from contracts with customers is disaggregated by primary geographical market

Particulars	For the Nine month period ended December 31, 2023	HIND CONTRACTOR AND AND A PERSON	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Domestic	17,948.32	23,755.14	(0)	
Exports	6,547.08	13,780.50	0,00	
Sale of goods / income from operations	24,495.40	37,535.64		
(D) Reconciliation of revenue recognised v	with contract price:			
Barticulare	Ear the Nine month	Ear the water	For the year	For the period from

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Revenue as per contract price	25,558.89	38,555.56		
Less: Refund Liabilities - Sales Returns / Credits / Reversals	318.02	361.25	2.00	
Less: Discounts	745,47	658.67	(+)	
Total	24,495.40	37,535.64	112	

- (E) The entire amount of contract liability acquired pursuant to the composite scheme of arrangement of Rs 141.68 lakhs for the Nine month period ended December 31, 2023 (March 31, 2023 - Rs. 359.48 lakhs, March 31 2022 - Nil and March 31, 2021 - Nil) has been recognised as revenue in the respective period/year. (F) There are no significant changes in contract liabilities during the Nine month period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 & for the period from July 29, 2020 to March 31, 2021.
- 28 Other income

Particulars For the Nine month For the year | For the year | For the period from July 29, 2020 to period ended ended March | ended March December 31, 2023 31, 2023 31, 2022 March 31, 2021 nterest income on financial assets at d cost deposits 34.98 1.80 0.01 erest income

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. Continued from page 5 (All amounts are in Indian Rupees in lakhs, unless otherwise stated) (viii) Projected cash flow

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	427.32	464.51	5	115
Between 1-2 years	87:48	60.21	5.0	125
Between 2-5 years	265.73	291.09	[E]	22
Between 5-9 years	102,46	120.61	8	93
10 years and above	372.28	382.13	× 1	123

The Company expects to contribute Rs. Nil to the plan during the financial year 2023-24

(ii) Pension Plan

The Company operates a defined benefit pension plan. The pension benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company. The Company does not contribute annually to any trust or a fund towards the liability under the plan, this plan is unfunded. (i) Significant estimates: actuarial assumptions

Valuations in respect of pension have been carried out by an independent actuary, as at the Balance Sheet date.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Discount rate (per annum)	7.30%	7.45%	- 4	(12)
Salary escalation rate	8.00%	8.00%	[SI]	3(4)
Pension increase rate			197	5791

Particulars	Present value of obligation
Beginning of the period	
Current service cost	**
Interest expense / (income)	
As at March 31, 2021	1 8
Current service cost	\$1
Interest expense / (income)	
As at March 31, 2022	*
Transfer pursuant to composite scheme of arrangement (Refer note 4)	77.94
Current service cost	1.37
Interest expense / (income)	5.08
Total amount recognised in restated statement of profit and loss	6.45
Remeasurements	
(Gain) / loss from change in financial assumptions	(1.77)
(Gain) / loss from change in demographic assumptions	
Experience (gains) / losses	1.51
Total amount recognised in other comprehensive income	(0.26)
Benefits payment	(9.03)
As at March 31, 2023	75.10
Current service cost	1.29
Interest expense / (income)	3.94
Total amount recognised in restated statement of profit and loss	5.23
Remeasurements	
(Gain) / loss from change in financial assumptions	0.51
(Gain) / loss from change in demographic assumptions	- 2
Experience (gains) / losses	1.18
Total amount recognised in other comprehensive income	1.69
Benefits payment	(6.16)
As at December 31, 2023	75.86

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	75.86	75.10		5.
Fair value of plan assets			9	S-0
Deficit of pension plan	75.86	75.10	* * * * * * * * * * * * * * * * * * *	2.97
Current portion	11,19	9.00	18	2.60
Non-current portion	64.67	66.10		5.5

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

		Increase in assumption						
Particulars	Change in as	ge in assumptions Increase in a		Change in assumptions		assumptions	Decrease in	assumptions
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023		
Discount rate	0.50%	0.50%	-2.20%	-2.26%	2.32%	2.38%		
	Impact on defined benefit obligation							
Particulars	Change in as	ssumptions	Increase in a	assumptions	Decrease in	assumptions		
	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022		
Discount rate	0.50%	8068	-2,26%	38	2.38%	3.5		

		Impact on defined benefit obligation							
Particulars	Change in assumptions		Increase in assumptions		Decrease in assumption				
	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021			
Discount rate	- 3		- 8	- 3	- 6	J#			

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet.

The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period. (iv) Risk exposure

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate risk and salary risk.

Investment risk:	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit.
Interest risk:	A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset.
Salary risk:	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.

(v) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 4.52 years as at December 31, 2023 and 4.63 years as at March 31, 2023.

(vi) Projected cash flow

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	11.19	8.99		52/
Between 1-2 years	11.04	11.54	*	3
Between 2-5 years	31.82	29.95		200
Between 5-9 years	25.79	29.18	*	397
10 years and above	36.51	37.15	8	55.

The Company expects to contribute Rs. Nil to the plan during the financial year 2023-24. Provident Fund In respect of certain employees, provident fund contributions are made to a trust administered by the Company. The interest rate

the Employees Provident Funds and Miscellaneous Provisions Act, 1952 and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of interest earnings of the Fund is determined on the basis of an actuarial valuation. Company measures its liability towards provident fund through actuarial valuation using 'projected credit unit method'. In case of net assets, assets are recognised to the extent of liability only.

payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under

(i) Significant estimates; actuarial assumptions Valuations in respect of provident fund have been carried out by an independent actuary, as at the Balance Sheet date:

		diffusional responsability		
Particulars	As at	As at	As at	As at
<u> </u>	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021

Particulars	As at December 31, 2023	As at March 31,	Con a series	As a March 31	Charles were	LEBUS PROCES	s at 31, 2021
Discount rate (per annum)	7.30%	7.	45%		2		- 5
ii) Provident fund plan		•	and the same				
Particulars			1000000	ent value bligation	The second of the second	alue of assets	Net Amoun
Beginning of the period				*		9	29
Current service cost				~		16	19
Interest expense / (income)						12.	19
As at March 31, 2021							- 8
Current service cost				*		1	
Interest expense / (income)				8		14	Já.
As at March 31, 2022							53
As at April 1, 2022				- X		*	- 99
Transfer pursuant to composite schem	e of arrangement (Refer note 4)			588,55	(5	88.55).	- 8
Current service cost		0		2.53		-	2.53
Interest expense / (income)				41.09	(41.09)	- 62
Interest on net defined benefit liabil	ity / assets			43.62	- (41.09)	2.53
Remeasurements:	1970 (00.1990.00			
Return on plan assets, excluding amor	unt included in interest expense	(income)				(8.11)	(8.11
(Gain) / loss from change in financial a	ssumptions	C: nu		0.82		15	0.82
(Gain) / loss from change in demograp	hic assumptions					- 0	15
Experience (gains) / losses				7.29			7.29
Total amount recognised in other co	omprehensive income			8.11		(8.11)	
Employer's contributions						(2.53)	(2.53
Employee's contributions				2.75		(2.75)	
Benefits payment					·		19
As at March 31, 2023				643.03	(6	43.03)	- 8
Current service cost				1.50		130	1.50
Interest expense / (income)				33.31	- 3	33.31)	. 72
Interest on net defined benefit liabil	ity / assets			34.81	- (33.31)	1.50
Remeasurements:	Sent Language and Mark	100					- VIV.0000
Return on plan assets, excluding amount	unt included in interest expense	/ (income)				(9.39)	(9.39
(Gain) / loss from change in financial a	ssumptions			(3.79)		3	(3.79
(Gain) / loss from change in demograp	hic assumptions			-			-0.
Experience (gains) / losses				13.18		-20	13,18
AUTO DE LA CONTRACTOR D				AND PROPERTY AND PERSONS ASSESSED.			- Control of the Cont

The net liability disclosed above relates to funded plans are as follows:

Particulars	December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	591.97	643.03	(F)	93
Fair value of plan assets	(591.97)	(643.03)	1.61	25
Deficit of provident fund plan			15,97	100
Current portion				- 2
Non-current portion		1	S = 8	12

(iii) Sensitivity analysis

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

Particulars	Change in a	ssumptions	Increase in a	ssumptions	Decrease in assumptions						
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023					
Discount rate	0.50%	0.50%	-0.09%	-0.69%	1.11%	1.11%					
		Imp	benefit obliga	tion							
Particulars	Change in a	ssumptions	Increase in a	ssumptions	Decrease in assumptions						

Impact on defined benefit obligation

Particulars	Change in a	ssumptions	Increase in a	ssumptions	Decrease in assumptions		
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
Discount rate	0.50%	-	-0.69%		1.11%		
		Imp	act on defined	benefit obliga	tion		
	TO AND LOCATION OF THE PARTY OF		The state of the state of	A CONTRACTOR OF THE PARTY OF TH	III PASSINI SI		

Particulars		impact on defined benefit obligation										
	Change in a	ssumptions	Increase in a	ssumptions	Decrease in assumption							
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021						
Discount rate		(4)	2002	-	95							

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(iv) The above defined benefit plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023. (v) Defined benefit liability and employer contributions

The Company will pay demand raised by the trust towards provident fund liability on time to time basis to eliminate the deficit in defined benefit plan.

The weighted average duration to payment is 9.17 years as at December 31, 2023 and as at March 31, 2023. (vi) The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets under perform this yield,

this will create a deficit.

(vii) Category of plan asset

Particulars	As at December 31, 2023		As at March 31, 2023		As at Ma 202		As at March 31, 2021	
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	307.50	52%	307.50	48%	38	80	(3)	((4)
Other debt instruments	156,31	26%	176.35	27%	8	*3	130	(4)
Entity's own equity instruments	62.22	11%	50.62	8%	32	58	25	
Insurer managed funds	- 10	0%	(40)					
Others	65.94	11%	108.56	17%	. 8.	- 1	. 14,	-
Total	591.97	100%	643.03	100%	. R.	¥		198

(viii) The Company expects to contribute Rs. 2.69 lakhs to the plan during the next twelve months.

42 Fair value measurements

(a) Financial instruments by category As at December 31, 2023 As at March 31, 2023 As at March 31, 2022 As at March 31, 2021

0.400.550.000	100000000000000000000000000000000000000		4.11 2.22	132.01		1,000	7 10 10 1	Total or		240 04		7 000.	Loss allowance on A
	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	Transfer pursuant to co
Financial assets									3333333				Changes in loss allows
Investment in Mutual													Loss allowance on M
Funds	3,726.35	5		3,995.91		9 5		3 33		5 95		85 13	Changes in loss allowa
-Equity instruments		-	emis.		- 4			550		(金		70.	Loss allowance on D
Trade receivables	- 12	- 8	2,445.64	8 8	9	2,426.70	8	39		88		38	For banks and financial in
Cash and cash equivalents			845.11		- 3	642.67		29	0.21	100		1.00	have been managed at C
Bank balances other than cash and cash equivalents	2		1,797.88		1 12	89.55	- 2		0	. 12			(b) Liquidity risk Liquidity risk is the risk th managing liquidity is to e
Security deposits		- 5	59.17		19	71.59	- 8		9	29	. 8	(8)	Prudent liquidity risk ma
Inter corporate deposits	15		29		12	9	- 53			14			through an adequate am
Derivative designated as hedge - CCIRS	5				35	9	9			84			funds its activities primari Management monitors to
Total financial assets	3,726.35	- 6	5,147.80	3,995.91		3,230.51	- 6	6.0	0.21	S .		1.00	which is not needed in the
Financial liabilities								25		Š.		83	Based on recent trends
Borrowings (includes													available, the Company
current maturities of borrowings and accrued interest)			1,132.45			1,392,36		7/31	8	100		8	(i) Maturities of finan The amounts disclosed
Trade payable			2,245.54		- 2	2,305.77			0.76	1 194		0.72	derivative financial instr
Lease liabilities			933.27	1		949.37	-	2	0.70			0.72	impact of discounting is
Other financial			1,435.14			610.37							interest rates and forwar
liabilities Total financial liabilities	- 8		5,746.40		3.	5,257.87	- 8	88	0.76	100		0.72	December 31, 2023
	91	-						5.5		0.5		- OH	Non derivative finance
tit Inter corporate de	nocite inc	huda inte	arnet acce	road fell the	a Liner o	and subseries	no the co	mo han	hoor dan	cifind un	dorothou	Financial	

Inter corporate deposits include interest accrued till the year end, whereas the same has been classified under other financial assets in the restated financial information.

(b) Fair value hierarchy This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a)

recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

recurring fair value measurements as at December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021*	Level 1	Level 2	Level 3	Total
Financial assets	6) 0	- 3		
Total financial assets	s *s			40
Financial liabilities				
Total financial liabilities		80	9/	(4)
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at December 31, 2023*	Level 1	Level 2	Level 3	Total

			S151100000	19.000
Financial assets	540 - 6			:
Notes to the Restated Financial Information	. 8	- 20	19,71	19.71
Bank deposits with more than 12 months maturity		- 8	26.33	26.33
Total financial assets	3	¥8	46.04	46.04
Financial liabilities				
Borrowings (including accrued interest)	8	- 5	787.33	787.33
Lease liabilities	100		910.02	910.02
Total financial liabilities			1,697.35	1,697.35
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets	1 5			
Security deposits	(1)	10	45.31	45.31
Bank deposits with more than 12 months maturity	S 87	20	35.00	35.00
Total financial assets		- 20	80.31	80.31
Financial liabilities				

Financial liabilities				000000000000000000000000000000000000000
Borrowings (including accrued interest)	(0)	£ 0	1,036,42	1,036.42
Lease liabilities	81	翁	927.54	927.54
Total financial liabilities		*	1,963.96	1,963.96
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2022 and March 31, 2021	Level 1	Level 2	Level 3	Total
Financial assets				
Security deposits	8	55	- 53	
Bank deposits with more than 12 months maturity	- 15	1.00	*:	
Total financial assets		-	- 8	
Financial liabilities				
Borrowings (including accrued interest)	9,	283	- 2	
Lease liabilities	9	(6)	¥8)	
Total financial liabilities		1.40	*3	

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques

which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2. Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3.

There are no transfers between any levels during the year.

The Company does not have significant financial instrument at level 3 with unobservable input and hence no sensitivity analysis

(c) Valuation techniques used to determine fair value Fair value of all equity instruments which are traded in the stock exchanges are valued using the closing price as at the reporting

date. The Mutual Funds are valued using closing NAV. The fair value of cross currency interest rate swaps is calculated as the present value of the estimated future cash flows based on

observable yield curves and forward exchange rates as at the balance sheet date The fair values of non-current borrowings are based on discounted cash flows using a credit adjusted borrowing rate as at the reporting date.

(d) Fair value of financial assets and liabilities measured at amortised cost

Particulars*	As at December 31, 2023		As at March 31, 2023		As at Ma 202		As at March 31, 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets	,			2000000000				
Security deposits	19.71	19.71	45.31	45.31	39 .	80	188	8
Bank deposits with more than 12 months maturity	26.33	26.33	35.00	35.00	2 14	86	a	83
Total financial assets	46.04	46.04	80.31	80.31		(8)		*
Financial Liabilities								
Borrowings (including accrued interest)	787.33	787.33	1,036.42	1,036.42	2 E	*	5 S	23
Lease liabilities	910.02	910.02	927.54	927.54	83		128	8
Total financial liabilities	1,697.35	1,697.35	1,963.96	1,963.96	12.	**		*

*The carrying amounts of cash and cash equivalents, other bank balances, trade receivables, investment in mutual funds, inter corporate deposits, other financial assets, current financial liabilities-borrowings including accrued interest, lease liabilities, trade payables and other current financial liabilities are considered to be the same as their fair values due to their short term nature.

43 Financial risk management.

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risks and credit risk. In order to minimise any adverse effects on the financial performance of the Company, derivative financial instruments, such as cross currency interest rate swap are entered to hedge certain foreign currency risk exposures and interest rate exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables financial assets measured at amortised cost.	Ageing analysis	Credit limits, timely review, diversification of deposits
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial liabilities not denominated in Indian rupee (INR)	Sensitivity analysis	Foreign currency borrowing - hedged - CCIRS Others - limited exposure, unhedged
Market risk- interest risk	Borrowing at variable rates	Sensitivity analysis	Cross currency interest rate swaps
Market risk- price risk	Investment in mutual funds	Sensitivity analysis	Diversification of portfolio

The Company has adopted a Risk Management Policy wherein all material risks faced by the Company are identified and assessed. The Risk Management framework defines the risk management approach of the Company and includes collective identification of risks impacting the Company's business and documents their process of identification, mitigation and optimization of such risks.

Hedge accounting is applied to remove the accounting mismatch between the hedging instrument and the hedged item. The effective portion of the change in the fair value of the hedging instrument is deferred into the cash flow hedge reserve through OCI and will be recognised in profit or loss when the hedged item affects profit or loss. This will effectively result in recognising interest expense at a fixed interest rate for the hedged loans and foreign currency borrowing at the fixed foreign currency rate.

(a) Credit risk

The Company is exposed to credit risk, which is the risk that counter party will default on its contractual obligation resulting in a financial loss to the Company. Credit risk arises from cash and cash equivalents, financial assets carried at amortised cost as well as credit exposures to trade customers including outstanding receivables.

The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

Credit risk management

Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a

The Company's credit risk arises from accounts receivable balances. The Company has a credit risk policy in place to ensure that sales are made to customers only after an appropriate credit risk assessment and credit line allocation process. Procedures are standardised within a customer credit risk policy and supported by the information technology system by limiting the credit exposure to each customer and allowing an average credit period of 30-90 days. The Company has adopted a policy of only dealing with creditworthy counterparties. Intercorporate deposits given are for not more than 12 months. The Company periodically assess the recoverability of intercorporate deposits.

The Company provides for life time allowance on trade receivable using simplified approach and on a case to case basis on specified customers. Specific debtors represents debtors facing bankruptcy cases, operation shutdown and other scenario as determined by the management. Such debtors are categorised as specific debtors upon intimation/news. Such specific debtors has no nexus with the macro economy factor. The Company recognises expected credit loss on specified receivables as determined by the management.

Reconciliation of loss allowance on trade receivables	Amount
Loss allowance on July 29, 2020	(59)
Changes in loss allowance	5.50
Loss allowance on March 31, 2021	100
Changes in loss allowance	
Restated loss allowance on March 31, 2022	930
Loss allowance on April 1, 2022	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	88.72
Changes in loss allowance	(22.07)
Loss allowance on March 31, 2023	66.65
Changes in loss allowance	
Loss allowance on December 31, 2023	66.65

have been managed at Company level.

(b) Liquidity risk

Liquidity risk is the risk that the Company will fail in meeting its obligations to pay its financial liabilities. The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding

through an adequate amount of committed credit facilities to meet obligations when due. In respect of its operations, the Company funds its activities primarily through cash generated in operations and working capital borrowings.

Management monitors the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. Cash which is not needed in the operating activities of the Company is invested in marketable liquid funds.

Based on recent trends observed, profitability, cash generation, cash surpluses held by the Company and the borrowing lines available, the Company does not envisage any material liquidity risks.

(i) Maturities of financial liabilities

Non derivative financial liabilities

accrued interest)# Trade payables

Borrowings (includes current maturities of borrowings and

The amounts disclosed below are the non derivative contractual undiscounted cash flows of financial liabilities and net settled derivative financial instruments undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. For cross currency interest rate swap, the cash flows have been estimated using forward interest rates and forward exchange rates as at the end of the reporting period.

Less than Between 1 year | More than | Total

1,036.42

1,392.36

2,305.77

	1 year	and 5 years	5 years	
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)	345.12	787.33	18	1,132.45
Trade payables	2,245.54	88.	*	2,245.54
Other financial liabilities	1,435.14			1,435.14
Lease liabilities	100.00	436.48	1,048.50	1,584.98
Total non derivative financial liabilities	4,125.80	1,223.81	1,048.50	6,398.11
Total derivative liabilities				(°
March 31, 2023	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total

Other financial liabilities	610.37	1.5		610.37
Lease liabilities	100.00	424.00	1,135.98	1,659.98
Total non derivative financial liabilities	3,372.08	1,460.42	1,135.98	5,968.48
Total derivative liabilities	1 4			
March 31, 2022	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities	1	77-		
Borrowings (includes current maturities of borrowings and accrued interest)#				300
Trade payables	0.76	3	**	0.76
Other financial liabilities		- 3		
Total non derivative financial liabilities	0.76	3.		0.76
				-

355.94

2,305.77

Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
-		2	76
0.72	19	8	0.72
		38	99
0.72	.81		0.72
100			5):5
	1 year - 0.72	1 year and 5 years	1 year and 5 years 5 years

The foreign currency borrowing has a maturity period of 5 years. The loan has a Put and Call Option at the end of second year from the date of drawdown (i.e. March 6, 2019) and annually thereafter. The Company has accordingly classified its borrowings of US \$10:50 millions as current maturities of long term borrowing

(ii) Undrawn borrowing facilities

Total derivative liabilities

The Company has following undrawn	As at	As at	As at	As at
acilities	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Bank Overdraft	391.32	628.50	9 8	190

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated as: a) Foreign currency risk, b) Interest rates risk and c) Other price risk.

(i) Foreign currency risk

Foreign ourrency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign exchange risks arise from recognised assets and liabilities, when they are denominated in a currency other than functional currency of the Company. The Company imports certain raw materials and spare parts used in manufacturing and exports finished goods. Therefore it is exposed to foreign exchange risks arising from various currency exposures, primarily with respect to the US-dollar ("USD"). Company's exposure to foreign currency risk due to operation is very fimited and it always ensures that the such exposure is within the approved limit for which the Company does not require to hedge through derivatives. However, for foreign currency variable interest rate denominated borrowings the Company's risk management policy is to hedge 100% of the exposure using cross currency interest rate swaps. Under the Company's policy, the critical term of the cross currency interest rate swaps must align the hedged item.

The Company's unhedged foreign currency exposure at the end of the reporting period expressed in Rupees, are as follows: Asat Asat Asat Asat

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Financial assets				
Trade receivables (USD 0.03 million; March 31, 2023; USD 0.27 million; March 31, 2022; USD Nil; March 31, 2021; USD Nil)	27.03	222.21	**	82
Bank Balances (USD 0.62 million; March 31, 2023; USD 0.47 million; March 31, 2022; Nil; March 31, 2021; Nil)	511.31	385.62	7725	12
Other Current Assets				
Advance to Suppliers (USD 0.07 million; March 31, 2023; Nil; March 31, 2022; Nil; March 31, 2021; Nil)	54.32	- 8		
Net exposure to foreign currency risk (assets)	592.66	607.83	100	- 8
Financial liabilities				
Payable (Other payable) - (USD 0.20 million; March 31, 2023; Nil; March 31, 2022; Nil; March 31, 2021; Nil)	(163.19)	25	960	8
Contract liabilities	VESTION OF			
Advance from Customer (USD 0.27 million; March 31, 2023; USD 0.69 million; March 31, 2022; USD Nil; March 31, 2021; USD Nil)	(225.47)	561.12	- 75	3
Net exposure to foreign currency risk (liabilities)	(388.66)	561.12	17277	- 3



Employer's contributions

Employee's contributions

As at December 31, 2023

Benefits payment

Total amount recognised in other comprehensive income



(9.39)(1.50)

(1.60)

96.86

(591.97)

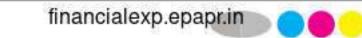
(1.50)

9.39

1.60

(96.86)

591.97



(in ₹ lakhs)

FINANCIAL EXPRESS



. Continued from page 6 (All amounts are in Indian Rupees in takhs, unless otherwise stated)

The sensitivity of profit or loss to changes in the exchange rates arises mainly from unhedged foreign currency denominated financial instruments.

Particulars	Impact on profit before tax				
pour mou waxas	Period ended December 31, 2023	The Control of the Co	Year ended March 31, 2022	Period ended March 31, 2021	
Assets				1	
FX rate - increase by 5% on closing rate on reporting date*	29.63	30.39	72	1020	
FX rate- decrease by 5% on closing rate on reporting date *	(29.63)	(30.39)	- 10	Nan	
Liabilities					
FX rate – increase by 5% on closing rate on reporting date*	19.43	(28.06)	72	343	
FX rate- decrease by 5% on closing rate on reporting date *	(19.43)	28.06	- 5	353	

* Holding all other variables constant

The above amounts have been disclosed based on the accounting policy for exchange differences.

(ii) Interest rate risks

The Company's interest risk arises from long term borrowings with variable rates, which exposes the Company to cash flow interest rate risk. The Company's policy is to maintain most of its borrowings at fixed rates, where the Company enters into long term borrowings at floating rates, it swaps into fixed rates that are lower than those available if the Company borrowed at fixed rates directly. As at March 31, 2023, the Company's USD denominated borrowings has been foreclosed as disclosed in note 19.

(a) Interest rate risk exposures

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Fixed rate borrowings (including accrued interest)#	-			
Floating rate borrowings	1,132.45	1,389,36	(8)	- 2
Total	1,132.45	1,389.36		93

#This borrowing has been converted to fixed rate borrowings through cross currency interest rate swaps.

(b) Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
+100	(11,32)	(13.89)
-100	11.32	13.89
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
+100	(13.89)	- 22
-100	13.89	-
Particulars	Year ended March 31, 2022	Period ended March 31, 2021
+100		
-100		

* Holding all other variable constant

(iii) Foreign currency and interest rate risks

Currency

The Company has taken cross currency interest rate swaps (CCIRS) for hedging its foreign currency and interest rate risks related to external commercial borrowings. This CCIRS contracts are composite contracts for both the foreign currency and interest rate risk and the mark to market value is determined for both the risks together. The details of derivative financial instruments at the end of the reporting period expressed in Rupees, are as follows:

Particulars Currency		As at Dece	mber 31, 2023	As at March 31, 2023		
Derivative liability/ (asset) designated as hedge - net settled	879	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	
Cross currency interest rate swap	USD	20	*			

As at March 31, 2023

Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	81	×		×
Particulars	Currency	As at Ma	rch 31, 2022	As at Ma	arch 31, 2021
Derivative liability/ (asset) designated as hedge - net settled	5-0000000000	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
127	17/22/2				

Sensitivity

Cross currency

interest rate swap.

Particulars

The sensitivity of other comprehensive income before tax due to foreign currency movement and interest rate movements is as below.

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
FX rate - increase by 5% on closing rate of reporting date*	9	
FX rate - decrease by 5% on closing rate of reporting date*	8.0	(*)
Interest rates - increase by 50 bps on closing rate on reporting date*		
Interest rates - decrease by 50 bps on closing rate on reporting date*	4 74	- 2
Holding all other variable constant		

Year ended **Particulars** Year ended March 31, 2023 March 31, 2022 FX rate - increase by 5% on closing rate of reporting date* FX rate - decrease by 5% on closing rate of reporting date* Interest rates - increase by 50 bps on closing rate on reporting date* Interest rates - decrease by 50 bps on closing rate on reporting date*

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
FX rate - increase by 5% on closing rate of reporting date*	(8	
FX rate - decrease by 5% on closing rate of reporting date*	85	22
Interest rates - increase by 50 bps on closing rate on reporting date*	6.	
Interest rates - decrease by 50 bps on closing rate on reporting date*		

* Holding all other variable constant (iv) Other price risks

Holding all other variable constant

The Company is exposed to price risks arising from mutual funds. Further, mutual funds are subject to changes in the market price of securities.

If mutual fund prices had been 10% higher / lower, profit before tax for the Nine month period ended December 31, 2023 would increase / decrease by ₹ 372.64 lakhs (March 31, 2023: ₹ 372.64 lakhs, March 31, 2022: ₹ Nii, March 31, 2021: ₹ Nii)) as a result of the changes in fair value of mutual funds measured at FVTPL.

(a) Disclosure of effects of hedge accounting on financial performance As at December 31, 2023

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	ineffectiveness recognised in profit or loss	from cash flow hedging reserve to profit or loss	statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	2			Net foreign exchange gain under Other income is NIL.
As at March 31, 202	3	8.	19	7
Tune of hadee	Change in the unive of the	Hadas	Amount realization	Line item affected in

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge		263	- 110	
Cross currency interest rate swap	(271.79)	393	313,03	Net foreign exchange gain under Other income is 41.24 Lakhs.

Hedge Type of hedge Amount reclassified Change in the value of the Line item affected in from cash flow recognised in other recognised in because of the hedging reserve to reclassification comprehensive income profit or loss profit or loss Cash flow hedge Cross currency

Movements in cash flow hedging reserve Risk category

Derivative instruments	Cross currency interest rate swap					
Cash flow hedging reserve	Nine month period ended December 23	2022-23	2021-22	2020-21		
Opening balance		. 8		20		
Add: Pursuant to composite scheme of arrangement (Refer note 4)	<u>a</u>	30.86				
Add/ (Less): Changes in fair value of CCIRS	19	271.79	(8)	- 83		
Add/ (Less): Amounts reclassified through profit or loss		(313.03)		- 6		
Add/ (Less): Deferred tax relating to above (net)		10.38		10		
Closing balance						

Hedge ineffectiveness

interest rate swap

The Company's hedging policy only allows for effective hedge relationships to be established.

Hedge effectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness assessments to ensure that an economic relationship exists between the hedged item and hedging instrument. The Company enters into hedge relationships where the critical terms of the hedging instrument match exactly with the terms of the hedged item, and so a qualitative assessment of effectiveness is performed. If changes in circumstances affect the terms of the hedged item such that the critical terms no longer match exactly with the critical terms of the hedging instrument, the Company uses the hypothetical derivative method to assess effectiveness.

The Company enters into cross currency interest rate swaps that have similar critical terms as the hedged item, such as reference rate, reset dates, repayment dates, maturities and notional amount as all critical terms matched during the year, the economic relationship was 100% effective. There was no ineffectiveness during the financial year ended March 31, 2023.

The Company is exposed to USD LIBOR within a fair value hedge accounting relationship, which is subject to interest rate benchmark reform. The Company has identified LIBOR exposures and is constantly reviewing the same, will have its transition plan in place as and when this is implemented.

Below are details of the hedging instruments and hedged items in scope of the Ind AS 109 amendments due to interest rate benchmark reform. The terms of the hedged items listed match those of the corresponding hedging instruments.

Hedge type	Instrument type	Maturing in	Nominal	Hedged item
Cash Flow Hedge	Pay fixed rate interest at 7.70% and receive floating rate interest at LIBOR+1.25%	2024	USD 10.50 Millions	Floating rate external commercial borrowing (ECB) of the same maturity

Since External commercial borrowings has been foreclosed on March 06, 2023 the cross currency interest rate swap has been terminated from the said date.

44 Capital Management

(a) Risk Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. Gearing ratio is determined as net debt (total borrowings and lease liabilities net of cash and cash equivalents) divided by total 'equity'.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total debt (Refer note 5.1, 19 and 21)	2,065.72	2,341.73		
Less: Cash and cash equivalents (Refer note 12)	(845.11)	(642.67)	(0.21)	(1.00)
Net debt	1,220.61	1,699.06	(0.21)	(1.00)
Total equity (Refer note 17c and 18)	35,583.24	35,199.35	(0.55)	(0.72)
Net debt to equity ratio	3.43%	4.83%	38.18%	138.89%

Loan covenants

The Company's ECB agreement is subjected to covenant clauses, whereby the Company is required to meet certain key financial ratios. During the previous year, the Company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25: Company has foreclosed the loan on March 06, 2023.

During the previous year, the company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25. (b) Dividends

Particulars As at As at December 31, 2023 | March 31, 2023 | March 31, 2022 (i) Equity shares Final dividend for the year ended March 31, 2022 of ₹ 5 per fully paid share Dividend Distribution Tax (DDT) on final dividend (ii) Dividends not recognised at the end of the reporting period 1,005.73

For the year ended March 31, 2023, the Board of Directors at their meeting held on November 27, 2023 have proposed a final dividend of ₹ 17,50 per equity share amounting to ₹ 1,005,73 lakhs. The same is approved by shareholders at the Annual General Meeting held on December 21, 2023 and the dividend has been paid on January 2, 2024. (March 31, 2022 - ₹ Nil).

45 Micro, small and medium enterprise

Disclosure in respect to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006. ("MSMED") Act, 2006 is as follows:

The information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors, The principal amounts / interest payable amounts for delayed payments to such vendors as at Balance Sheet date during the current period and previous period/years mentioned below. Acat Acat Acat Acat

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
The principal amount remaining unpaid to any supplier registered under the Micro, Small and Medium Enterprises Development Act, 2006 and remaining unpaid as at the year end.	204.36	157,02	0.75	
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.	19			
Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.				
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year				
Amount of interest accrued and remaining unpaid for the year.	(4)	•	*	
The amount of interest accrued and remaining unpaid at the end of each accounting year.				1.5
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	93	-	*	

46 Contingent liability

As at March 31, 2022

Claims against the Company not acknowledged as debt

(i) Contingent liability relating to determination of provident fund liability, based on judgement of the Hon'ble Supreme Court, is not determinable at present for the period prior to March 2019, due to uncertainty on the impact of the judgement in the absence of further clarification relating to applicability. The Company has paid provident fund to employees as applicable with effect from March 2019. The Company will continue to assess any further developments in this matter for their implications on financial statements, if any,

47 Capital and other commitments

Capital commitments

Estimated amount of contracts remaining to be executed on capital account and not provided (net of advances, selfassessment & TDS) for ₹ 98.68 lakhs (March 31, 2023 ₹ 462.30 lakhs) (March 31, 2022: ₹ Nil, March 31, 2022: ₹ Nil)

Other commitment: The Company has entered into a long term agreement with GAIL (India) Limited ("GAIL") for purchase of Natural Gas. The agreement is valid till December 31, 2025. As per the said agreement, the Company under 'Take or Pay obligation' clause has to make payment for a fixed quantity of gas on an annual basis, whether used or not. GAIL has the discretion to waive off the Take or Pay charges. A request for supply of Make Up gas can be made by the Company corresponding to Take or Pay deficiencies which are outstanding and for which the Company would pay to GAIL at the time of annual program. 48 Insurance claim on account of breakdown of machinery:

The Company received insurance claim towards the machinery breakdown incident that occurred in March 2021 which was

settled by the insurance company at the replacement value for ₹1,545.16 lakhs, against which an amount of ₹ 250.00 lakhs was received during the year ended March 31, 2022 which has been recorded in the books of Demerged Company and the balance amount of ₹1,295.16 lakhs was received during the year ended March 31, 2023.

49 Additional regulatory information required by Schedule III to the Companies Act, 2013 Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder. Borrowing secured against current assets

The Company has borrowings from financial institutions on the basis of security of current assets. The quarterly statements of

current assets filed by the Company with financial institutions is in agreement with the books of accounts.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government.

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956. (v) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act; 2013.

(vi) Compliance with approved scheme(s) of arrangements The effect of the composite scheme of arrangement as explained in note 4, has been accounted for in the books of account of

the Company in accordance with the Scheme and in accordance with the applicable accounting standards' (vii) Utilisation of borrowed funds and share premium The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities

(Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

Company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries (viii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account. (ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

(x) Valuation of Property, plant and equipment, intangible asset and investment property "The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both

during the current or previous year. The Company does not have investment property." 50 Other regulatory information

Title deeds of immovable properties not held in name of the Company The title deeds of all the immovable properties, as disclosed in note 5 to the financial statements. The Company is in process of transferring the title deeds of buildings in its own name.

(ii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period. (iii) Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Company from banks and financial institutions have been applied for the purposes for which

such loans were was taken

March

31, 2023

March

31, 2023 | 31, 2022 | 31, 2021

March

51 Analytical Ratios Sr.

1	Current Ratio	Current assets	Current liabilities	2.24	2.80	0.28	1.39
2	Debt- Equity Ratio	Non current borrowings + Current borrowings + Interest accrued but not due on borrowings	Sharehoder's equity	0.03	0.04		
3	Debt Service coverage Ratio	Profit after tax + Interest + Non cash expenses - Non cash income	Interest and lease payments+Principal repayments	7.36	0.75		
4	Return on equity (ROE)	Net Profits after taxes	Average shareholder's equity	3.88%	11.22%	614.81%	-514.29%
5	Inventory Turnover Ratio	Cost of goods sold	Average inventory	2.60	10.02	1	ž
6	Trade receivables turnover ratio	Net credit sales	Average accounts receivable	10.05	30.98		
7	Trade payables turnover ratio	Net credit purchases	Average trade payables	5.43	16.08		7.82
8	Net capital turnover ratio	Net sales	Current assets - Current liabilities	3.09	5.15		
9	Net profit ratio	Net profit after tax	Net sales	5.60%	10.51%	1	
10	Return on capital employed (ROCE)	Earning before interest and taxes	Tangible net worth + Total borrowings + Deferred tax liability	4.65%	14.98%	150.91%	-2.57%
11	Return on Investment	Income generated from Mutual funds	Average invested funds in Mutual Funds	5%	17%	¥	3

52 Events Occurring after the Balance Sheet Date The Company evaulated events and transactions that orccured subsequent to Balance Sheet date but prior to the approval of

the financial statements to determine the neccessarry for recognition and/or reporting of subsequent events and the transactions in the financial statements. As at March 14, 2024 there were no subsequent events and transactions to be recongised as on reporting date that was not already disclosed. 53 Pursuant to the Scheme as referred to in Note 4, the Registrar of Companies, Maharashtra, Mumbai has approved the change

of name of the Company from "NPL Chemicals Limited" to "National Peroxide Limited" with effect from January 31, 2024.

54 The figures for the previous year have been reclassified /regrouped wherever necessary to confirm to current year's 55 The restated financial information is approved by Board of Directors in their meeting held on March 14, 2024.

Note: There is no adverse audit qualification issued by the auditors. CHANGES IN ACCOUNTING POLICIES

There have been no changes in our accounting policies since the incorporation of the Company. financialexp.epapr.in

11. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION As derived from the Restated Financial Information, our Company does not have any contingent liability as on December

SUMMARY TABLE OF RELATED PARTY TRANSACTIONS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31. 2023 AND FOR THE LAST THREE FINANCIAL YEARS AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION The following are the details of the related party transactions for the nine months period ended December 31, 2023 and for the Financial Years ended March 31, 2023, March 31, 2022, and March 31, 2021, as per Ind AS 24 - Related Party Disclosures,

Related party transactions For the For the For the For the nine months period financial financial financial year ended ended December year ended year ended 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 15.76 Inter-corporate deposit taken 3.00 Inter-corporate deposit taken/ (repaid) (18.76)0.14 3. Interest expense on inter-corporate deposit 0.95 Rent Expenses 18.49 44.31 75.00 100.00 Lease Rent Recovery of shared service charges 91.12 76.65 85.93 134.70 Payment of shared service charges 67.02 82.94 Reimbursement of expenses 4.00 Sale of other Assets Compensation to key managerial personnel 373.85 418.50 11. Contribution to employee benefit plans 1.50 2.53

("Demerged Company") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company perfaining to the operations of resulting company including interest, transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of ₹77.32 lakhs as at December 31, 2023 (March 31, 2023-₹ 37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of Demerged Undertaking.

As per the composite scheme of arrangement National Peroxide Limited (Currently known as Naperol Investments Limited)

13. DETAILS OF OTHER GROUP COMPANIES INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS

The Bombay Dyeing and Manufacturing Limited ("Bombay Dyeing")

CIN: L17120MH1879PLC000037 Date of Incorporation: August 23, 1879

derived from the Restated Financial Information:

Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001

Listing Status: Listed Capital Structure:

	Particulars	Aggregate nominal value (₹)
L	AUTHORISED SHARE CAPITAL	I.
	51,00,00,000 equity shares of ₹ 2 each	102,00,00,000
	4,00,000 8% redeemable non-convertible non-cumulative preference shares of ₹ 100 each	4,00,00,000
3.05	Total	106,00,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	1.1
삟	20,65,34,900 equity shares of ₹ 2 each	41,31,00,000
	Total	41,31,00,000

Financial information

Information with respect to reserves (excluding revaluation reserves), sales, profit after tax, earnings per share, diluted earnings per share and net asset value, derived from the audited financial statements of Bombay Dyeing for the last three financial years are as follows: (in ₹ lakhs)

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	(1,31,495)	(79,975)	(23,724)
2	Sales	2,67,373	2,00,092	1,19,342
3	Profit after tax	(51,660)	(46,045)	(46,910)
4	Earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
5	Diluted earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
6	Net Asset Value	(1,48,730)	(1,13,790)	(68,175)

The Bombay Burmah Trading Corporation Limited ("The Bombay Burmah")

CIN: L99999MH1863PLC000002 Date of Incorporation: September 4, 1863

Registered Address: 9, Wallace Street, Fort, Mumbai 400 001 Listing Status: Listed

Capital Structure:

	Particulars	Aggregate nominal value (₹)
1	AUTHORISED SHARE CAPITAL	
1-1	7,50,00,000 equity shares of ₹ 2 each	15,00,00,000
	Total	15,00,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	15
Į.	6,97,71,900 equity shares of ₹ 2 each	13,95,43,800
	Forfeited shares	83,000
	Total	13,96,26,800

Financial information

The following table sets forth details of the audited financial results of The Bombay Burmah, on a standalone basis, for Fiscal 2023, 2022 and 2021: S No Particulars Fiscal 2023* Fiscal 2022 Fiscal 2021

S. 140.	Faruculars	Fiscal 2023	FISCHI ZUZZ	FISCAI AUAT
1.	Reserves (excluding revaluation reserves)	19,189.61	19,725.20	21,550.55
2	Sales	35,574.39	41,187,64	31,514.59
3	Profit after tax	878.60	989.03	280.38
4	Earnings per share (in ₹)	1.26	1.42	0.40
5	Diluted earnings per share (in ₹)	1.26	1.42	0.40
6	Net Asset Value	20,585.88	21,121,47	22,946.82

 Nowrosjee Wadia & Sons Limited ("Nowrosjee Wadia") CIN: U51900MH1944PLC004225

Date of Incorporation: August 2, 1944

Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001 Listing Status: Unlisted

Capital Structure: **Particulars**

		value (₹)
1	AUTHORISED SHARE CAPITAL	
-1-7	4,21,04,210 equity shares of ₹ 10 each	42,10,42,100
0)	10,00,000 non-cumulative convertible redeemable preference shares of ₹ 10 each	1,00,00,000
144	180 11% non-cumulative redeemable preference shares of ₹ 10 each	1,800
-	1,57,000 11% non-cumulative redeemable preference shares of ₹ 100 each	1,57,00,000
i.	80,000 4% non-cumulative redeemable preference shares of ₹ 100 each	80,00,000
	36,00,000 0.01% non-cumulative redeemable preference shares of ₹ 100 each	36,00,00,000
	85,00,00,000 0.01% compulsory convertible non- cumulative preference shares of ₹ 10 each	8,50,00,00,000
T)	25,20,000 unclassified shares of ₹ 10 each	2,52,00,000
(5.1)	Total	9,33,99,43,900
11.	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
1	91,28,618 equity shares of ₹10 each	9,12,86,180
	3,00,000 10% optionally convertible, non-cumulative preference shares of ₹ 10 each	30,00,000
111/	Total	9,42,86,180

Financial information

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	46,028.54	53,293.96	47,359.98
2	Sales	6,729.61	6,847.67	5,657.33
3	Profit after tax	2,044.29	5,977.86	4,803.51
4	Earnings per share (in ₹)	22.28	65.22	52.40
5	Diluted earnings per share (in ₹)	1.22	2.59	2.04
6	Net Asset Value	46,973.87	54,239.29	48,305.31

CIN: L66309MH1954PLC009254 Date of Incorporation: March 16, 1954

iv. Naperol Investments Limited ("NIL")

Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001 Listing Status: Listed

Capital Structure:

663	Particulars	Aggregate nominal value (₹)
1	AUTHORISED SHARE CAPITAL	
	2,55,00,000 equity shares of ₹ 10 each	25,50,00,000
44	Total	25,50,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	57,47,000 equity shares of ₹ 10 each	5,74,70,000
	Total	5,74,70,000

Financial information

The following table sets forth details of the audited financial results of NIL, on a standalone basis, for Fiscal 2023, 2022 and 2021

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	47,527.58	41,419.63	41,595.36
2	Sales	189,15	22,540.74	21447.35
3	Profit after tax	37,525.07	508.61	2081.08
4	Earnings per share (in ₹)	652.95	8.85	36.21
5	Diluted earnings per share (in ₹)	652.95	8.85	36.21
6	Net Asset Value	55,732.84	53,724.32	58,841.66

14. INTERNAL RISK FACTORS The top five internal risk factors are as follows:

OF THE GROUP COMPANIES:

 Our dependency on a singular product may impact our business significantly in the longer run; Our business is dependent on our manufacturing facility and we are subject to certain risks in our manufacturing process. Any

unplanned, unscheduled or prolonged disruptions in our manufacturing operations or under-utilization of our manufacturing capacities could materially and adversely affect our business, results of operations, cash flows and financial condition; We are subject to strict quality requirements, regular inspections and audits, and the success and wide acceptability of our products are largely dependent upon our quality controls and standards. Any failure to comply with quality standards may

adversely affect our business prospects and financial performance, including cancellation of existing and future orders; We derive a significant portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, financial condition, results of operations and future prospects; and

We do not have long-term agreements with most of our suppliers of our raw materials (except natural gas) or customers and the loss of one or more of them or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows. 15. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE TRANSFEREE ENTITY, PROMOTER, DIRECTORS, OR ANY

In terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") the Company is required to disclose, (i) all criminal proceedings; (ii) all actions by statutory or regulatory

Continued to page 8 ...

Aggregate nominal

Amount Due

204.20

No. of creditors

18

FINANCIAL EXPRESS

.Continued from page 7

authorities; (iii) claims related to direct and indirect taxes; and (iv) all material litigation, in each case involving the Company, our Directors, and our Promoter, Additionally, all disciplinary action including penalty imposed by SEBI/Stock Exchanges, against our Promoters in the last 5 financial years, including outstanding actions, and pending litigation involving the Group Companies which may have a material impact on the Company have to be disclosed. Other than as disclosed below in this section (15), there are no outstanding litigations.

In accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations, all pending litigations (other than litigations prescribed under the SEBI ICDR Regulations) involving the Company, Directors or the Promoters (each a "Relevant Party*) would be considered 'material': (a) if the aggregate monetary claim made by or against the Relevant Parties, in any such pending litigation is equal to or in excess of 10% of the profit after tax of the Company for the most recent completed quarter as per the Restated Financial Information, being ₹ 137.19 lakhs; or (b) if the monetary liability involved in the litigation is not quantifiable or does not fulfil the threshold specified in (a) above but the outcome of such litigation, could have a material adverse effect on the financial position, business, operations, performance, prospects or reputation of our Company, in the opinion of our Company; or (c) if the decision in one litigation is likely to affect the decision in similar litigations such that the cumulative amount involved in such litigations exceeds the materiality threshold as specified in (a) above, even though the amount involved in an individual litigation may not exceed the materiality threshold as specified in (a) above,

Further, in accordance with the criteria defined under the Materiality Policy, our Company has considered such creditors "material" to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023.

Criminal proceedings against the Company

There are no outstanding criminal proceedings against the Company.

Criminal proceedings by the Company

Our Company in November 2017 filed a complaint before the Economic Offence Wing of Mumbai Police ("EOW") and an FIR ("FIR") was registered u/s. 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against ex-employees of our Company ("Accused") for an amount aggregating to ₹ 36 crores and a first information report dated March 27, 2018 ("FIR") was registered under sections 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against exemployees of our Company including Suhas Lohokare, Arun Naik, Sushil Kumar Jain, Rakesh Goyal and Nipul Surendra Trivedi ("Accused"). The EOW completed its investigation and then filed a charge sheet before 47th Metropolitan Magistrate Court at Esplanade. One of the Accused, Suhas Lohokare has preferred criminal writ petition for quashing the FIR (arising out of the criminal case filed by the Company with EOW) before Bombay High Court. Suhas Lohokare has also filed a discharge application before Additional Chief Metropolitan Magistrate, 47th Court, Esplanade, Mumbai. The investigation officer has filed a reply and opposed the discharge application. This matter is pending for hearing.

Material civil proceedings against the Company

An ex-employee of our Company, Suhas R Lohokare has filed a suit in September 2020 against our Company seeking reliefs of releasing the due amount/s and to disclose the full particulars of the pending amount/s payable towards provident fund, gratuity, superannuation, leave encashment and salary arrears amounting to ₹ 6.35 crores before Bombay High Court ("HC"). HC vide order dated December 2, 2020 directed our Company to disclose the particulars of the amounts standing to the credit of Suhas R Lohokare towards gratuity, provident fund, leave encashment, unpaid salary etc. The same has been complied with, due amount towards the same is around ₹8.50 crores. This matter is currently pending.

Material civil proceedings filed by the Company

Our Company has filed a civil suit dated September 24, 2020 ("Suit") before Bombay High Court ("HC") seeking damages and compensation on account of fraud by ex-employees of our Company and negligence by the auditors. Although HC has granted interim reliefs against all ex-auditors by directing them to maintain records/audit-working papers of relevant year till disposal of the Suit, the HC did not grant the interim reliefs claimed against ex-employees for disclosure and attachments of the assets and injunction from alienating such assets are concerned. Our Company has preferred an appeal dated March 6, 2021("Appeal") before the Division Bench of Bombay High Court challenging the order passed by the single judge declining reliefs against exemployees of our Company. After hearing all the parties in the Appeal and interim application filed on March 22, 2021 by our Company claiming disclosure by ex-employee of the assets and properties held by them ("IA"), the Division Bench of the Bombay High Court by order dated July 25, 2022, directed all ex-employees to disclose their income tax returns with computation, immovable and movable property details and any affiliation with any entity before the next date of hearing. All ex-employees have filed their respective affidavit disclosing their assets and investment. This matter is currently pending.

Actions by regulatory and statutory authorities against the Company

There are no pending actions by regulatory and statutory authorities against the Company.

ax proceedings against the Company		(in ₹ lakh
Nature of case	Number of cases	Amount involved
Direct tax	NE	NI
Indirect tax	Nil	Nil

Litigation involving our Directors

Criminal litigations against our Directors

Ness Nusli Wadia

- Legal Metrology Inspector ("Complainant") filed a complaint before the Metropolitan Magistrate Traffic Court, Bangalore ("Court") against The Bombay Dyeing and Manufacturing Company Limited, and its directors, Nusli Wadia, Ness Wadia, Jehangir Nusli Wadia and others ("Accused") alleging inter alia four of the Accused's packages ("Products"), which were seized during an inspection of a trading premises by the Complainant, did not bear declaration required under law such as the name and address of the manufacturer. The matter is currently pending.
- A summary trial case was filed by Inspector of Plantations, Udagamandalam against the Manager of the Dunsandle factory, Ness Wadia and Nusli Wadia, and other ex- Directors before the Judicial Magistrate Court, Udagamandalam for violations under the provisions of the Labour Plantation Act read with Tamil Nadu Labour Plantation Rules. A criminal revision petition was filed before the High Court of Madras to quash the order passed by Magistrate taking cognizance of the proceedings and issuing summons dated August 24th, 2023, to dispense with appearance and to stay the prosecution. The matter is currently pending.

Criminal litigations by our Directors

There are no outstanding criminal proceedings initiated by the Directors: Actions by statutory or regulatory authorities against our Directors

The Company, it's promoter directors, ex managing director, ex. joint managing director and chief financial officer and SCAL Services Limited, its directors and Ex. Directors ("Noticees") received show cause notices dated June 11, 2021 from SEBI under Sections 11(1), 11(2)(e), 11(4), 11(4A) and 11B of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and Regulation 11 of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Regulations, 2003 ("PFTUP Regulations, 2003") in the matter of The Bombay Dyeing and Manufacturing Company Limited ("BDMCL") for the alleged violation of the provisions of the SEBI Act, 1992 and PFTUP Regulations, 2003. All Noticees post inspection of documents on July 26, 2021, through their lawyers had filed interim and detailed replies with SEBI on July 27, 2021, and August 9, 2021, respectively wherein they denied all the allegations charged against them. The Noticees received the SEBI order on October 21, 2022. ("SEBI Order"), wherein the monetary penalties and various directions were issued to the Noticees. BDMCL and certain Noticees filed an appeal against the SEBI Order in the Hon'ble Securities Appellate Tribunal ("SAT") on November 4, 2022. The hearing for the said matter was conducted on November 10, 2022, by SAT, SAT vide order stayed the effect and operation of the SEBI Order which had imposed restrictions and issued directions to the Noticees. Further, vide an order dated October 31, 2022, received by certain Noticees, SEBI levied penalty on Mr. S. Ragothaman. An appeal has been filed against the order dated October 31, 2022, before the SAT ("Appeal") and SAT has stayed such order. On October 30, 2023, this Appeal was reserved for orders. Further, as per order dated October 31, 2022, received by some of the Noticees the Noticees except one have been levied with penalty. The said Noticees have also filed the appeal before the SAT and SAT has stayed the order dated October 31, 2022. This matter is currently pending. Further, there are no outstanding actions by statutory or regulatory authorities initiated against other Directors of our Company.

Other pending material litigations involving our Directors

There are no outstanding proceedings involving our Directors, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under SEBI ICDR Regulations. Tax proceedings involving our Directors

Nature of case	Number of cases	Amount involved
Direct tax	Nil	Nil
Indirect tax	Nil	Nil

Litigation involving the Promoters

Criminal proceedings involving the Promoters

Ness Nusli Wadia

For litigation involving our Promoter, Ness Nusli Wadia, please refer 'Criminal litigations against our Directors - Ness Nusli Wadia' above.

Nusli Neville Wadia

The F.I.R No. 133/2017 dated 12.4:2017 under Sections 420/406/461/467/468//120-B of The Indian Penal Code, 1860 Registered with Police Station Mahamandir Area, Jodhpur-Rajasthan against Mr. Nusli Wadia and Mr. Nagesh Rajanna. A quashing petition has been filed on behalf of Mr. Nusli Wadia, for deletion of their names from the concerned FIR and a stay has been obtained in the criminal proceedings.

Except as disclosed above and in 'Criminal litigations against our Directors - Ness Nusli Wadia' above, Nusli Wadia is not involved in any outstanding litigation.

Actions by statutory or regulatory authorities against our Promoters

Other than as disclosed above in 'Actions by statutory or regulatory authorities against our Directors', there are no pending actions by statutory or regulatory authorities against our Promoter.

Material civil litigations involving the Promoters

Tax proceedings against our Promoters

There are no outstanding proceedings involving our Promoters, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations.

Nature of tax involved	Number of cases outstanding	Amount involved in such proceedings
Direct tax (A)		
Income Tax	4	55.87
Indirect tax (B)		500000
Sales Tax and VAT (1)	Nil	Nil
Service Tax (2)	Nil	Nil
Total (1+2)	Nil	Nil
Total (A+B)	4	55.87

Disciplinary actions including penalties imposed by SEBI and Stock Exchanges in the last five Financial Years The shareholding of individuals and entities belonging to the Wadia group as mentioned below including the Bombay Burmah

Trading Corporation, Limited ("BBTCL"), have been classified as "promoter and promoter group" in the shareholding pattern of Citurgia Biochemicals Limited ("Citurgia"), a BSE listed company. Owing to certain non-compliances with minimum public shareholding requirements. BSE, by way of a notification dated December 24, 2012, suspended the trading in equity shares of Citurgia. While Citurgia was in the process of taking the requisite steps to revoke such suspension, SEBI, by way of an interim order dated June 4, 2013 and a subsequent confirmatory order dated May 20, 2016 (together, "SEBI Orders"), classified Citurgia as non-compliant with minimum public shareholding requirements, and certain directions were issued by SEBI against inter alia the members of promoter and promoter group, which included the prohibition from buying, selling, or otherwise dealing in securities of their respective companies, except for complying with minimum public shareholding requirements and restrain from holding any new position as a director in any listed company ("Directions")

Sr. No.	Name	No. of Shares	% of Shareholding in the Company
1	Nusli Neville Wadia	54,050	0.04
2	Late Dina Neville Wadia	1,880	0.00
3	Maureen Wadia	510	0.00

	Total	4,15,245	0.31
14	Macrofil Investments Limited	3,835	0.00
13	Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL)	5,850	0.00
12	N W Exports Limited (now amalgamated with NWSL)	17,495	0.01
11	Nessville Trading Ltd.	20,560	0.02
10	The Bombay Burmah Trading Corporation, Limited	23,520	0.02
9	Jehreen Investments Limited (now amalgamated with NWSL)	65,735	0.05
8	Lochness Investments Limited (now amalgamated with NWSL)	65,735	0.05
7	The Bombay Dyeing and Manufacturing Company Ltd.	77,800	0.06
6	Nowrosjee Wadia and Sons Limited ("NWSL")	78,265	0.06
5	Ness N Wadia	5	0.00
4	Jehangir N Wadia	5	0.00

Nowrosjee Wadia and Sons Limited ("NWSL"), The Bombay Dyeing and Manufacturing Company Ltd., Lochness Investments Limited (now amalgamated with NWSL), Jehreen Investments Limited (now amalgamated with NWSL), The Bombay Burmah Trading Corporation, Limited, Nessville Trading Ltd., NW Exports Limited (now amalgamated with NWSL), Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL) and Macrofil Investments Limited ("Wadia Group Entities") had requested Citurgia to remove their name from their promoter group and to reclassify them under public category as Wadia Group Entities were cumulatively holding only 0.31% in the Company and ceased to have any control since 2007. Thereafter, Citurgia had sent a letter to BSE on June 11, 2022 seeking reclassification of Wadia Group Entities under public category and BSE took the application on record. The application was subsequently withdrawn by Citurgia. Further, on September 26, 2023, the Wadia Group Entities received "Suspension for Debits" intimation from Depository Participants whereby the demat accounts of various Wadia Group Entities/individuals, including Nusli Neville Wadia, Late Dina Neville Wadia, Maureen Wadia, Jehangir N Wadia and Ness N Wadia, have been frozen. The Wadia Group Entities have requested BSE and SEBI to remove the current "suspension for debit" in demat/ trade accounts of the Wadia Group Entities and persons based on the facts that the Wadia Group Entities are not promoters of Citurgia. This matter is currently pending.

Litigation involving our Group Companies

There is no pending litigation involving the Group Companies which has a material impact on our Company.

Outstanding dues to micro, small and medium enterprises and other creditors

In accordance with the criteria defined under the Materiality Policy on disclosures under the SEBI ICDR Regulations, our Company has considered such creditors 'material' to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹ 2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹ 224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023. The details of outstanding dues to creditors, as on December 31, 2023, are as follows: (in ₹ lakhs)

Material creditors	2	981.93
Total creditors	20	1,186.12

*Based on available information regarding status of suppliers as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

There are no overdues to any of our material creditors.

Micro, small or medium enterprises*

Outstanding Dues to Creditors The outstanding amounts due to creditors is approximately ₹ 2,245.54 lakhs only.

PRECEEDING THREE YEARS' **BSE LIMITED**

16. PARTICULARS OF HIGH, LOWS AND AVERAGE PRICES OF THE LISTED DEMERGED ENTITY DURING THE

Year	High Price (₹)	Low Price (₹)	Average Price (₹)
Fiscal 2021	2,370	1,120	1,745
Fiscal 2022	2,900	1,472	2,186
Fiscal 2023	1,974	1,199.95	1,586.98
Source: www.bseindia.com	329	70	

Particulars

(in ₹ crores)

*Computed based on daily closing share price during the specific period 17. MATERIAL DEVELOPMENTS

There have been no material developments since the date of the Restated Financial Information i.e., as on December 31, 2023. 18. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY SEBI FROM TIME TO TIME: N/A

Information Memorandum.

For National Peroxide Limited (formerly known as NPL Chemicals Limited)

Amish Shah Company Secretary and Compliance Officer

Distinctive Number's

654967227 - 654967959

TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) Grasim Industries Ltd having

Registered in the name of the: - Minaxi Pankaj Jtly with Pankaj Gordhandas Following Shareholder/s have been

3308068

The Public are hereby captioned against purchasing or dealing in any way with the above referred share certificates.

Any person who has any claim in respect of the said share certificate/s should lodge such claim with the Company or its

Registrar and Transfer Agents KFin Technologies Ltd, Karvy Address:-Selenium Tower B, Plot 31-32, Gachibowli,

Financial District, Nanakramguda, Hyderabad, Telangana:-500032 within 15 days of publication of this notice after

which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate/s.

it's Registered Office at - Birlagram, Nagda, Madhya Pradesh, 456331.

Folio No.

GRA0308068

Sr. Name of the Shareholder/s

Minaxi Pankaj

Place: Mumbal

Date: 26.06.2024

Pankaj Gordhandas

Total Number

of Shares &

733 Equity Shares

Name of Shareholder.

Name of the Target Company

Disclosure of Voting Pattern

Place: Mumbai

Date: Tuesday, June 25, 2024

Details of Independent Advisors, if any

Any other matter to be highlighted

Details of the Offer pertaining to the

In 02/- Paid Up

Face Value

Minaxi Pankaj & Pankaj Gordhandas

Place: Mumbai Date: 26.06.2024

SHYAM CENTURY FERROUS LIMITED CIN: L27310ML2011PLC008578

Regd. Office: Vill: Lumshnong, P.O.: Khaliehriat, Dist.: East Jaintia Hills, Meghalaya - 793210 Corporate Office: Century House, 2nd floor, P 15/1, Taratala Road, Kolkata - 700 088 Tel: (033) 24015555, Fax No: (033) 24015555, Email: investors@shyamcenturyferrous.com Website: www.shyamcenturyferrous.com POSTAL BALLOT NOTICE & E-VOTING INFORMATION

Members of Shyam Century Ferrous Limited (the "Company") are hereby informed

that pursuant to Sections 108 and 110 of the Companies Act, 2013 (the "Companies Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the "Management Rules") each as amended from time to time, including any re-enactment thereof for the time being in force, and other applicable provisions if any, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 (collectively the 'MCA Circulars') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ('SEBI Listing Regulations'), Secretarial Standard on General Meetings ('SS-2') issued by the Institute of Company Secretaries of India and other applicable provisions of the Act, Rules, Circulars and Notifications issued thereunder (including any statutory modifications or re-enactment thereof for the time being in force and as amended from time to time) that the following Resolution is proposed for consideration by the Shareholders of the Company for passing by means of Postal Ballot by way of voting through electronic means ('remote e-voting'): SI. No. Agenda item

To Appoint Mr. Venkata Krishna Nageswara Rao Majji (DIN: 07035891

- as a Non Executive Director of the Company To Approve Professional fees paid/to be paid to Mr. Venkata Krishna
- Nageswara Rao Majji (DIN: 07035891), Non Executive Director of the Company. The Notice of the Postal Ballot have been sent only through electronic mode on 25th June, 2024 to all those Members, whose email addresses are registered with the

Company or with the Company's Registrar and Share Transfer Agent, named, M/s Maheshwari Datamatics Private Limited ("RTA") or with their respective Depository Participants ("Depository"), as on the Cut-off date i.e. 21st June, 2024. The requirement of sending physical copies of the Notice of Postal Ballot to the Members have been dispensed with vide MCA Circulars and SEBI Circulars. In compliance with the MCA circulars, the Company has provided only the remote e-voting facility to its Members, to enable them to cast their votes electronically instead

of submitting the physical Postal Ballot Form. The communication of assent or dissent of the members would take place only through the remote e-voting system. For this purpose, the Company has entered into an agreement with National Securities Depository Limited ('NSDL') for facilitating remote e-voting to enable the members to cast their votes electronically only. The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice. The remote e-voting period shall commence on Thursday, 27th June, 2024 at 09:00 A.M. (IST) and shall end on Friday, 26th July, 2024 at 05:00 P.M.

(IST). During this period, Members of the Company whose names appeared in the Register of Members/List of Beneficial Owners and holding shares in the physical or dematerialized form, as on the Cut-off date i.e. Friday, 21st June, 2024, may cast their votes electronically, as set out in the Notice of the Postal Ballot through remote e-voting of NSDL. The voting rights of the shareholders shall be in proportion to their share in the paid up equity share capital of the Company as on cut-off date. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by a Shareholder, the Shareholder shall not be allowed to change it subsequently A person who is not a Shareholder as on the cut-off date should treat this Notice for information purpose only. In line with the MCA Circulars and SEBI Circulars, the Notice of the Postal Ballot of

the Company has been uploaded on the website of the Company at www.shyamcenturyferrous.com. The same can also be accessed from the websites of the Stock Exchanges, namely, National Stock Exchange of India Limited (NSE) at www.nseindia.com and BSE Limited (BSE) at www.bseindia.com respectively and on the website of NSDL i.e., www.evoting.nsdl.com.

The Members whose e-mail address is not registered with the Company/Depositories, may register, by clicking the link: https://mdpl.in/downloads.php and follow the instructions guided therein or by giving details of folio number, e-mail address and self-attested copy of PAN card to mdpldc@yahoo.com on or before 05:00 p.m. (IST), 15th July, 2024. After successful registration of the e-mail address, a copy of this Postal Ballot Notice along with the remote e-voting User ID and password will be sent to the registered e-mail address, upon request received from the Shareholders on or before 05:00 p.m. (IST), 15th July, 2024.

The Board of Directors have appointed M/s. MKB & Associates, a firm of Practising Company Secretaries (Firm Registration No. P2010WB042700) as the Scrutinizer (the "Scrutinizer") for conducting the postal ballot process through remote e-voting, in a fair and transparent manner. The results of the Postal Ballot along with the Scrutinizer's report will be announced

on or before Monday, 29th July, 2024, on or before 05.00 p.m. (IST) at the Registered office of the Company and will be displayed on the Company's website www.shyamcenturyferrous.com and on the website of NSDL i.e., www.nsdl.co.in. The Company shall simultaneously forward the results to BSE and NSE, where the Equity Shares of the Company are listed and shall intimate to the Registrar and Share Transfer Agent.

For process and manner of E-voting, members may go through the E-voting instructions or in case of any queries, members may refer the Frequently Asked Questions (FAQs) for members and the E-voting user manual available at download section of www.evoting.nsdl.com or call on 022-4886-7000 and 022-2499-7000 or contact Ms. Pallavi Mhatre from NSDL, Trade World, "A" Wing, 4th Floor, Kamala Mills Compound, Lower Parel, Mumbai - 400013 through Email at evoting@nsdl.co.in.

For Shyam Century Ferrous Limited Ritu Agarwal Date: 25th June, 2024 Company Secretary Membership No. ACS 39155 Place: Kolkata

Public Notice TO WHOMSOEVER IT MAY CONCERN

This is to inform the General Public that following share certificate of (name of Company) Grasim Industries Ltd having it's Registered Office at: - Birlagram, Nagda , Madhya Pradesh , 486331

Registered in the name of the: - Minaxi Pankaj Jtly with Pankaj Gordhandas Following Shareholder/s have been Sr. Name of the Shareholder/s | Folio No. | Certificate No. | Distinctive Number/s Total Number

of Shares & Face Value 658742 3107664 446593391 - 446593790 400 Equity Shares Pankaj Gordhandas in 02)-Paid Up

The Public are hereby cautioned against purchasing or dealing in any way with the above referred share certificates.

Any person who has any claim in respect of the said share certificate's should lodge such claim with the Company or its

Registrar and Transfer Agents KF in Technologies Ltd, Karvy Address: Selenium Tower B. Plot 31-32, Gachibowli,

Financial District, Nanakramguda, Hyderabad, Telangana:-500032 within 15 days of publication of this notice after which no claim will be entertained and the Company shall proceed to issue Duplicate Share Certificate's: Place: Mumbai Minaxi Pankaj & Pankaj Gordhandas

Shaping Industry

Date: 26.06.2024 Name of Shareholder

Norican Group DISA INDIA LIMITED

Regd. Office: World Trade Center (WTC), 6th Floor, Unit No. S-604, Brigade Gateway Campus, 26/1, Dr. Rajkumar Road, Malleswaram-Rajajinagar, Bengaluru - 560 055. Ph: +91 80 22496701 E-mail: investor.relations@noricangroup.com www.disagroup.com CIN No: L85110KA1984PLC006116

39™ ANNUAL GENERAL MEETING TO BE HELD THROUGH VIDEO CONFERENCING, RECORD DATE AND FINAL DIVIDEND INFORMATION

(1) Members may note that the Thirty Nineth (39") Annual General Meeting (AGM) of the Company will be held through Video Conferencing or Other Audio Visual Means (VC) on Thursday, August 8, 2024 at 11:00 A.M. IST, in compliance with General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/ P/CIR/2023/167 dated October 7, 2023 (collectively "Relevant Circulars"), other applicable provisions of the Companies Act, 2013 (Act) and the Rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to transact the business that will be set forth in the Notice of the Meeting.

Members may attend and participate in the AGM through VC facility, the details of which will be provided in the Notice of the Meeting. Members attending the AGM through VC shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

- (2) In compliance with the Relevant Circulars, the Company will dispatch the Notice of AGM and Annual Report for the Financial Year 2023-24 by electronic mode to all the Members whose e-mail IDs are registered with the RTA/Depository Participant(s) [DP]. Members holding the shares in dematerialized mode are requested to register their email addresses and mobile numbers with relevant depositories through their DP. Members holding shares in physical mode are requested to furnish such details to Company's Registrar and Share Transfer Agent (RTA), M/s Integrated Registry Management Services Private Limited, 30, Ramana Residency, IV Cross, Sampige Road, Malleswaram, Bengaluru-560 003 [Telephone +91-80-23460815-818, Fax: +91-80-23460819 and email id irg@integrated india.in]. A Copy of 39th Annual Report along with Notice of AGM will also be made available on the Company's website at https://www.disagroup.com/en-in/investorrelations/financial-reports and on the website of the Stock Exchange i.e., BSE Limited at www.bseindia.com. The Company has enabled a process for the limited purpose of receiving the Company's Annual Report and Notice of the AGM electronically. In this context, a notice has been published in the newspapers on June 25, 2024 and also placed in Company's website,
- (3) Members who have not registered their email addresses will have an opportunity to cast their vote remotely on the business that will be set forth in the Notice of the AGM through remote e-voting or through e-voting system during the AGM. The manner of e-voting remotely for shareholders holding shares in dematerialized and physical mode will be provided in the Notice of the AGM.
- (4) Members may note that the Board of Directors at their Meeting held on May 23, 2024 have recommended a Final Dividend of Rs. 100/- per Equity Share of Rs. 10/- each (1000%) for the Financial Year 2023-24. The record date for the purpose of Final Dividend is Thursday, August 1, 2024. The Final Dividend, post approval of the shareholders at the ensuing AGM would be paid by September 6, 2024, electronically through various online transfer modes to those Members who have updated their bank account details. To avoid the delay in receiving the Dividend, Members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's RTA (where shares are held in physical mode) to receive the Dividend directly into their bank accounts.
- (5) Members holding shares in dematerialized mode are requested to intimate the changes, if any, in their postal address, email address and bank account details to their respective DP. Members holding shares in physical mode are requested to intimate such changes, if any, to the Company's RTA. Such members are also requested to opt for Electronic Clearance Service (ECS) mode to receive the Dividend on time, in line with the Circulars. We urge the members to utilize the ECS facility for receiving Dividends.
- (6) Members may note that pursuant to the changes introduced by the Finance Act 2020 w.e.f. April 1, 2020, Dividends paid or distributed by a Company after April 1, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct tax at source, as applicable, at the time of making the payment of the said Dividend. Detailed instructions pertaining to taxation of Dividend will be provided in the Notice of the AGM and also will be intimated through a separate email.

(7) The Notice of 39th AGM will be sent to the Members in line with applicable laws through

Place: Bengaluru

Date: June 25, 2024

electronic mode in due course.

For DISA India Limited Shrithee M S Company Secretary



The Punjab State Cooperative Supply & Marketing Federation Limited Markfed House, Plot Number-"4", Sector 35-B, Chandigarh-160022 EPABX Numbers: [0172-2609470, 2605502, 2660095-97, 2660161-65] Fax Numbers: (0172-2660161, 2609471, 2660141, 2624857) Email: priemarkfedpunjab.com Visit us: www.markfedpunjab.com

On behalf of State Procurement Agencies, Managing Director, Markfed invites -Tender in the prescribed form available on e-Procurement portal i.e.

https://eproc.punjab.gov.in for the purchase of Aluminium Phosphide 56% Tablets on Rate Contract basis. The last date for submission of online e-Tender is 16.07.2024 till 11:00 am, which will be opened on the same day at 03:00 pm at Markfed House, Plot No.4, Sector 35-B, Chandigarh. The cost of tender form and earnest money shall be deposited through online mode only. The detailed terms ind conditions can also be seen on Markfed's website www.markfedpunjab.com. Corrigendum/Addendum if any will be posted on e-Procurement Portal and Markfed's website only.

Managing Director Markfed

Dated: 26/06/2024

CONSECUTIVE INVESTMENTS AND TRADING LIMITED Corporate Identification Number: L67120WB1982PLC035452

Registered Office: 23, Ganesh Chandra Avenue, 3st Floor, Kolkata, West Bengal, 700013, India Tel: 033-22114457; Website: www.consecutiveinvestment.com; Email ID: info@consecutiveinvestment.com

Recommendations of the Committee of Independent Directors (IDC) of Consecutive Investments and Trading Limited (Target Company) in relation to the Open Offer ('Offer') made Birford Enterprises Private Limited ('Acquirer'), to the Public Shareholders of the Target Company ('Shareholders') under Regulations 26(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations'). Tuesday, June 25, 2024

Consecutive Investments and Trading Limited

Open offer being made by the Acquirer for acquisition of up to 20,81,950 Offer Shares,

Target Company	representing 26.00% of the Expanded Voting Share Capital of the Target Company, at a price of Rs.20.00/- per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of Rs.4,16,39,000.00/- payable in cash.				
Names of the Acquirer and Persons Acting in Concert with the Acquirer	Birford Enterprises Private Limited. There is no person acting in concert for this Offer.				
Name of the Manager to the Offer	Swaraj Sha	ares and Securities Private Limited			
Members of the Committee of	Sr. No.	Name	Designation		
Independent Directors (IDC)	4	Mr. Kanta Bokaria	Chairperson		
500 A ROSE (MARIE SAN SERVICE	2	Mr. Subodh Kumar Jain	Member		
IDC Member's relationship with the Target Company (Director, Equity shares owned, any other contractirelationship), if any	All IDC Members are Independent Directors and Non-Executive Directors on the Board of the Target Company. Mr. Subodh Kumar Jain holds 5 Equity Shares representing 0.0001% of the Expanded Voting Shares of the Target Company, whereas Mr. Kanta Bokaria does not hold any Equity Shares of the Target Company. IDC Members have not entered into any other contract or have other relationships with the Target Company.				
Trading in the Equity Shares/other securities of the Target Company by IDC Members		ers have confirmed that they have not trade from the date of the Public Announcement to			
IDC Member's relationship with the Acquirer (Director, Equity shares owned, any other contract/ relationship), if any.	None of the IDC Members hold any contract, nor have any direct or indirect relationship with the Acquirer, their promoter, directors, and shareholders, in their personal capacities.				
Trading in the equity shareslother securities of the acquirer by IDC Members	IDC Members have confirmed that they have not traded in the equity shares of the Corporate -Acquirer:				
Recommendation on the Open offer, as to whether the offer, is or is not, fair, and reasonable	Based on the review of the Offer Documents issued by the Manager to the Offer on behalf of the Acquirer, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI (SAST) Regulations. The shareholders may independently evaluate the Offer, the market performance of the Equity Shares, and take an informed decision in the best of their interests. Further, the Public Shareholders should independently review the Letter of Offer dated Wednesday, June 19, 2024, including the risk factors described therein before taking any decision in relation to this Offer.				
Summary of reasons for the recommendation	IDC Members have taken into consideration and reviewed the following Offer Documents 6 making the recommendation: a) The Public Announcement dated Wednesday, January 31, 2024 ("Public Announcement b) Detailed Public Statement dated Thursday, February 01, 2024, in connection with the Offer, published on behalf of the Acquirer on Friday, February 02, 2024, in Financial Express (English daily) (All India Edition), Jansatta (Hindi daily) (All India Edition), Mumbol Lakshadweep (Marathi daily) (Mumbal Edition), and Duranto Barata (Bengali daily) Kolka Edition ("Detailed Public Statement"); c) Draft Letter of Offer dated Monday, April 05, 2024, filled and submitted with SEE pursuant to the provisions of Regulation 16 (1) of the SEBI (SAST) Regulation ("Draft Letter of Offer"); d) The Letter of Offer along with Form of Acceptance and Form SH-4 dated Wednesda June 19, 2024 ("Letter of Offer"); The offer price is in terms of Regulation 8(2) of the SEBI (SAST) Regulations. Based on the review of the aforesaid Offer Documents, the IDC Members are of the view the Offer Price is in line with the parameters prescribed by SEBI in the SEBI (SAST) Regulation.				

Terms not defined herein carry the meaning ascribed to them in the Letter of Offer dated Wednesday. June 19, 2024, To the best of our knowledge and belief, after making the proper enquiry, the information contained in or accompanying this statement is, in all naterial respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

None:

These recommendations have been unanimously approved by the IDC Members

Consecutive Investments and Trading Limited

For and on behalf of the Committee of Independent Directors

Mr. Kanta Bokaria Chairperson of the Committee Independent Director (DIN: 09278050)

financialexp.epapr.in



NATIONAL PEROXIDE LIMITED

(Formerly known as NPL Chemicals Limited)

National Peroxide Limited (formerly known as NPL Chemicals Limited) (the "Company") was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Pursuant to the Composite Scheme of Arrangement (as defined hereinafter), the name of the Company has been changed from "NPL Chemicals Limited" to "National Peroxide Limited" and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai. Unless the context otherwise indicates or implies the Company is referred to as "we" or "us" or "our" or "our Company", as the case may be. The decimal points in this public announcement have been rounded off to the nearest number.

Corporate Identification Number: U24290MH2020PLC342890 Registered and Corporate Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbal 400 001, Maharashtra, India. Contact Person: Amish Shah, Company Secretary and Compliance Officer

Tel: +91 22 6662 0000; Website: www.naperol.com; Email: investorrelations@naperol.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE SHAREHOLDERS OF NATIONAL PEROXIDE LIMITED. (Formerly known as NPL Chemicals Limited)

STATUTORY ADVERTISEMENT ("ADVERTISEMENT") ISSUED IN COMPLIANCE WITH MASTER CIRCULAR NO. SEBI/HO/CFD/POD-2/P/CIR/2023/93 DATED JUNE 20, 2023 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI") IN RELATION TO SCHEME OF ARRANGEMENT BY LISTED ENTITIES AND RELAXATION UNDER SUB-RULE (7) OF RULE 19 OF THE SECURITIES CONTRACTS (REGULATIONS) RULES, 1957 AS AMENDED (THE "SCRR"), PURSUANT TO THE COMPOSITE SCHEME OF ARRANGEMENT AMONGST NATIONAL PEROXIDE LIMITED (CURRENTLY KNOWN AS NAPEROL INVESTMENTS LIMITED) AND NAPEROL INVESTMENTS LIMITED WHICH IS AMALGAMATED WITH ERSTWHILE NATIONAL PEROXIDE LIMITED AND NPL CHEMICALS LIMITED (CURRENTLY KNOWN AS NATIONAL PEROXIDE LIMITED) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230 TO 232 AND OTHER APPLICABLE PROVISIONS OF THE COMPANIES ACT, 2013 AS SANCTIONED BY THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH (THE "COMPOSITE SCHEME OF ARRANGEMENT"/

"SCHEME") AND THE GRANT OF RELAXATION BY SEBI FROM THE APPLICABILITY OF RULE 19(2)(B) OF SCRR. NAME AND ADDRESS OF THE REGISTERED OFFICE AND CORPORATE OFFICE OF THE COMPANY

National Peroxide Limited (formerly known as NPL Chemicals Limited). Registered and Corporate Office: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India.

DETAILS OF CHANGE IN NAME OR OBJECT CLAUSE:

The Company was incorporated on July 29, 2020, as a public limited company incorporated under the Companies Act, 2013, with the name of NPL Chemicals Limited, pursuant to a certificate of incorporation dated August 5, 2020, issued by the Registrar of Companies, Maharashtra at Mumbai ("RoC"). Pursuant to the Composite Scheme of Arrangement, the name of the Company has been changed from "NPL Chemicals Limited" to "National Peroxide Limited" and a fresh certificate of incorporation dated January 31, 2024 was issued by the Registrar of Companies, Maharashtra at Mumbai. There has been a change in the objects clause of our Company as set forth below.

Other than as disclosed below and pursuant to the Composite Scheme of Arrangement, there have been no changes in the Memorandum of Association:

Date of Shareholders' resolution	Particulars
Video Waleschiele	The authorized share capital of our Company was increased from ₹ 1,00,000 divided into 10,000 equity shares of our Company of face value of ₹ 10 each to ₹ 10,00,00,000 divided into 1,00,00,000 equity shares of our Company of face value of ₹ 10 each.

SHARE CAPITAL

Particulars

Share Capital of the Company prior to Composite Scheme of Arrangement

	to the complete of the complet	
. S	hare Capital of the Company post Composite Scheme of Arrangement	
III	SECURITIES PREMIUM Prior to the Composite Scheme of Arrangement	Ni
11	ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL 10,000 Equity Shares of ₹ 10 each	:100,000
1	AUTHORIZED SHARE CAPITAL 10,000 Equity Shares of ₹10 each	100,000

AUTHORIZED SHARE CAPITAL 10,00,00,000 1,00,00,000 Equity Shares of ₹10 each ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL 5,74,70,000 57,47,000 Equity Shares of ₹10 each SECURITIES PREMIUM Nil Post the Composite Scheme of Arrangement

C. Shareholding Pattern of the Promoter Group and Group Companies Shareholding pattern of the promoter group - pre-Scheme

Name of the Shareholder		Percentage of the paid-up Equity Share Capital (in %)
National Peroxide Limited (Currently known as Naperol Investments Limited)	10,000*	100

*Includes six shares held with nominees. Shareholding pattern - promoters and promoter group post-Scheme

Name of the Shareholder	Number of Equity Shares Held	Percentage of the paid-up Equity Share Capital (in %)
Promoters		
Ness Nusli Wadia	4,600	0.08
Nusli Neville Wadia	16,325	0.28
Total (A)	20,925	0.36
Members of the Promoter Group	911 11	1
Varnilam Investments and Trading Company Limited	16,750	0.29
The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
Nowrosjee Wadia and Sons Limited	17,69,125	30.78
Macrofil Investments Limited	7,46,609	12.99
Dina Neville Wadia	5,250	0.09
Baymanco Investments Limited	11,71,500	20,38
Ben Nevis Investments Limited	51,500	0.90

Total (A+B) 40.66,659 Shareholding of the Group Companies in the Company - prior to the Scheme

Except as disclosed under item C above 'Shareholding pattern of the Promoter Group - pre Scheme' - National Peroxide Limited (Currently known as Naperol Investments Limited), none of our other Group Companies hold any shares in the Company prior to the Scheme. These shares have been cancelled pursuant to the Scheme.

40,45,734

70.39

70.75

Trade payables

Contract liabilities

Provisions

Other current liabilities

Income tax liabilities (net)

Power, fuel and water

Total outstanding dues of micro

Other financial liabilities

enterprises and small enterprises; and

other than micro and small enterprises

Total outstanding dues to creditors

Shareholding of the Group Companies in the Company - post the Scheme Except as disclosed under item C above 'Shareholding pattern - Promoters and Promoter Group -post-Scheme' - The Bombay

Dyeing and Manufacturing Company Limited, The Bombay Burmah Trading Corporation Limited and Nowrosjee Wadia and Sons Limited, none of our other Group Companies hold any shares in the Company post the Scheme.

D Ten largest Shareholders of the Company

Total (B)

S. No.	Name of the Shareholder	Number of Equity Shares Held	% of the Post-scheme Equity Share Capital on a Fully Diluted basis
1.	Nowrosjee Wadia And Sons Limited	17,69,125	30.78
2.	Baymanco Investments Limited	11,71,500	20,38
3.	Macrofil Investments Limited	7,46,609	12.99
4,	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90
5.	The Bombay Dyeing and Manufacturing Company Limited	61,000	1.06
6.	Ben Nevis Investments Limited	51,500	0.90
7.	Arun Nahar	47,100	0.82
8.	NPL Chemicals Limited Suspense Escrow Demat Account	46,777	0.81
9.	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	27,413	0,48
10.	Aequitas Investment Consultancy Private Limited	21,317	0.37
- 1	Total	41,66,341	72.49

DETAILS OF PROMOTERS OF THE COMPANY

Ness Nusli Wadia and Nusli Neville Wadia are the Promoters of our Company.

Ness Nusli Wadia: Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025 Ness Nusli Wadia is currently the Chairman of our Board and was inducted as a Non-Executive Director of our Company since. March 1997. He holds a master of science degree in engineering business management from University of Warwick. He currently serves as the director on the Board of various companies of Wadia group including The Bombay Burmah Trading Corporation Limited, National Peroxide Limited, Britannia Industries Limited, and The Bombay Dyeing and Manufacturing Company Limited. He is a member on the Board of the Wadia Hospitals and trustee of Sir Ness Wadia Foundation. F. E. Dinshaw Trust, Britannia Nutrition Foundation and Modern Education Society, Pune, Further, he was active in major industry organizations namely FICCI and led several forums such as lifestyle forum, young leaders forum as well as was the president of Mumbal chapter. He is also a co-owner of Punjab Kings (formerly known as Kings XI Punjab) and St Lucia Zouks, which are cricket teams playing in the Indian Premier League and Caribbean Premier League respectively.

Nusli Neville Wadia: Address: Beach House, P. Balu Marg, Prabhadevi, Mumbai 400 025

Mr. Nusli N Wadia is a well-known Indian industrialist. He is the Chairman of Wadia Group companies and director on the board of several Indian companies. Mr. Wadia has contributed actively in the deliberations of various organisations such as the Cotton Textiles Export Promotion Council (TEXPROCIL), Mill Owners' Association (MOA), Associated Chambers of Commerce & Industry, etc. He is the former chairman of TEXPROCIL and also of MOA. Mr. Wadia was appointed on the Prime Minister's Council on Trade & Industry from 1998 to 2004. He was the convenor of the Special Group Task Force on Food and Agro Industries Management Policy in September 1998. He was a member of the special subject group to review regulations and procedures to unshackle Indian industry and on the special subject group on disinvestment. He was a member of ICMF from 1984-85 to 1990-91. He is trustee of the executive committee of the Nehru Centre, Mumbai, Mr. Wadia has a distinct presence in public affairs and has been actively associated with leading charitable and educational institutions.

Mr. Nusli N Wadia, is also chairman on the board of The Bombay Dyeing and Manufacturing Company Limited, Britannia Industries Limited, and Bombay Burmah Trading Corporation Limited.

DETAILS OF BOARD OF DIRECTORS

Ness Nusli Wadia : Designation: Chairman and Non-Executive Director. Experience: For details in relation to his experience in the business, please refer 'Details of Promoters of the Company - Ness Nusli Wadia' above.

Minnie Bodhanwala: Designation: Non-Executive Director. Experience: She has been a Director on our Board since October 26, 2023. She holds a bachelor of dental studies from Osmania University. She is presently working as chief executive officer at Nowrosjee Wadia Maternity Hospital and Bai Jerbai Wadia Hospital for Children, Parel, Mumbai. She was honoured with more than 40 awards, which include various prestigious awards like the "International Award in Healthcare" by the Thai Chamber of Commerce, Bangkok; "Global Award for Sustainable Healthcare Models with Revenue Turnover", Dubai; "Leading Business Women of the Year" by Global, Mumbai; "Life Time Achievement Award in Healthcare" by National Excellence Awards 2015. She has more than 35 years of experience in chemical industry. Prior to joining our Company, she was associated with Jeevanti Healthcare Private Limited as chief operating officer and Baroda Heart Institute and Research Centre.

Viraf Mehta: Designation: Independent Director. Experience: He has been a Director on our Board since October 26, 2023. He holds a bachelor's degree in commerce from the Mumbai University and is also a fellow member of The Institute of Chartered Accountants of India (ICAI). He has more than 40 years of experience in audit, assurance and business advisory services. Prior to joining our Company, he was the managing partner of Kalyaniwalia & Mistry, Chartered Accountants and of Kalyaniwalla Mistry Associates, Chartered Accountants. His professional experience includes handling special assignments for a wide spectrum of clients in different services and industries. He has also handled assignments relating to special audits and investigations on behalf of the Reserve Bank of India, Securities Exchange Board of India and on behalf of the special court set up under the Trial of Offences Relating to Transactions in Securities Act, 1992. He was a member on the committees of the Bombay Chamber of Commerce and of the ICAI as an invitee.

Parvathi Menon: Designation: Independent Director, Experience: She has been a Director on our Board since October 26, 2023. She holds a masters' degree in communication from the Hyderabad Central University and is an alumnus of the Management Program for Women Entrepreneurs at IIM Bangalore. She is currently the principal learning partner, corporate learning, at Harvard Business Publishing. She also chairs the board of School for Social Entrepreneurs. India and is actively involved in mentoring small business entrepreneurs in the early stages of enterprise development. Further, she has been an

empanelled facilitator for Harvard Business Publishing (HBP) in India for over 8 years and has led the facilitation of several HBP leadership development programs for corporate leadership on behalf of HBP across India, Middle East and Southeast Asia. With over 28 years of experience, she has built a repertoire of knowledge in designing and facilitating innovation adoption for leaders and teams working on complex challenges. Prior to joining our Company, she was associated with Innovation Alchemy Consulting Private Limited and Fresh Harvest Private Limited.

Jaivir Singh: Designation: Independent Director, Experience: He has been a Director on our Board since November 20, 2023. Jaivir Singh serves as the vice chairman of the PwC India Foundation, as also Advisor to the chairman of PwC in India and managing director in PwC India. He is a serving member of the global corporate sustainability board of the PwC Network and leads the Global Office for Humanitarian Affairs ("GOHA") for PwC International. He has also from 2008 to 2011, been the advisor to the Dean of the Fuqua School of Business (Duke University) where he supported the creation and execution of the universities India entry strategy. Outside of PwC, Jaiwir Singh serves as a trustee on the board of Humentum, a global nonprofit working with humanitarian and development organizations to improve how they operate. He continues to spend some time with the family business, where he drives marketing and strategy for Impact Projects Pvt Ltd. a real estate development company operating in Northern India, and is also involved in the Nanhi Chhaan Foundation, a not-for-profit institution set up by his family to address development issues relating to the Girl Child and Women. Jaivir Singh did his schooling from the Doon School and then went for Further studies in Marketing & Advertising (BA) (NC), 2001 to 2002 to LCP, London, ÜK.

Rajiv Arora. Designation: CEO and Executive Director. Experience: He has been a Director on our Board since September 25, 2023. He holds a bachelor's degree in engineering (chemical) from Birla Institute of Technology and Science, Pilani and a master's degree in business administration (marketing & operations) from Indian Institute of Management, Bangalore, He has more than 35 years of experience in diverse industries. Prior to this, he was associated as a president & business head with Shriram Axiall Private Limited since 2014. He has been associated with DCM Shriram Group since 2002 and prior to that, he has worked for 17 years with companies like Ester Industries Limited, Ester Europe GmbH, SRF Limited, Modipon Fibres Limited and Grasim Industries Limited.

BUSINESS MODEL/ BUSINESS OVERVIEW AND STRATEGY OF OUR COMPANY

National Peroxide Limited stood as one of the largest manufacturers of hydrogen peroxide in India, with an installed capacity of 1,50,000 metric tonnes per annum (MTPA) on a 50% weight by weight (w/w) basis. Pursuant to the effective date of the Composite Scheme of Arrangement i.e., September 11, 2023, the Demerged Undertaking is transferred and vested into the Company with

Our Company manufactures hydrogen peroxide, which is a simple peroxide with an oxygen-oxygen single bond, which exists in the form of a clear, pale, blue liquid with an odour similar to nitric acid. It can act both as an oxidizing agent and reducing agent and undergoes thermal decomposition when exposed to sun high temperature. Hydrogen peroxide is available in majorly two catégories (i) technical grade, and (ii) food grade, with varying concentrations depending upon the application.

We have developed strong client relationships, which have been fortified by our robust technological competence, cutting-edge manufacturing facility, and unwavering commitment to delivering high-quality solutions. Our manufacturing facility is located in Kalyan, Maharashtra, which adheres to international standards and ensures the production of high-quality hydrogen peroxide. This is achieved through the application of the auto-oxidation technique, a recognized industry standard

As a member of the Wadia Group, our Company benefits from the leadership of experienced, motivated, and skilled promoters. These visionaries are supported by a seasoned senior management team, collectively possessing expertise in their respective fields. This combination helps us to understand and anticipate market trends, efficiently manage our business operations and growth, leverage strong customer relationships, and promptly adapt to shifting customer preferences. Strategies

Pioneer in exports, diversified geographical territories:

We have established ourselves as pioneers in the export market, and we are committed to expanding our presence in diverse geographical territories. By identifying emerging markets and utilizing our expertise, we aim to create new opportunities and strengthen our global footprint. Our strategy includes extensive market research, establishing strategic partnerships, and customizing products to meet the specific demands or requirements of each region.

Approvals in food industry for hydrogen peroxide and peracetic acid:

To enhance our market position and credibility, we are focused to obtain necessary regulatory approvals for food industry. By complying with the stringent quality standards required for food industry, we aim to increase our market share for aseptic grade hydrogen peroxide and peracetic acid.

Moving from spot to contractual agreements:

To ensure value addition for both our customers and us, we are transitioning from spot business to contractual business. By establishing long-term partnerships, we can provide greater stability, consistent quality, and improved services to our customers. This approach allows us to develop stronger relationships, gain a deeper understanding of our customers' needs, and align our production capacities accordingly. We believe that this strategic shift will foster mutual growth and enhance our ability to effectively meet our customers' requirements.

Increase in uptime for production:

Amount in (₹)

To meet the growing demand and ensure timely delivery, we are committed to optimising our production processes and increasing uptime. Through the implementation of efficient maintenance schedules, investments in advanced technologies, and streamlining of operations, our goal is to maximize our production capacity. This will enable us to have a large volume of products to serve the markets, reduced lead times, meeting customer expectations, and ultimately enhancing customer satisfaction.

Succession planning and leadership development:

Our Company recognise the importance of strong leadership and talent development. We have a succession planning strategy in place to ensure a seamless transition of key roles and responsibilities. Our approach includes targeted training programs; mentoring initiatives, and fostering a culture of continuous learning. By nurturing the potential of our employees and fostering their growth, we aim to develop the next generation of leaders within our organization. This strategic approach will enable us to sustain our long-term growth and maintain a competitive edge in the industry.

REASONS FOR THE COMPOSITE SCHEME OF ARRANGEMENT.

The National Company Law Tribunal, Mumbai bench, vide its order dated May 4, 2023, approved the Scheme of Arrangement amongst National Peroxide Limited (currently known as Naperol Investr "Transferee Company") and Naperol Investments Limited (which is amalgamated with erstwhile National Peroxide Limited) (th "Transferor Company") and NPL Chemicals Limited (currently known as National Peroxide Limited) (the "Resulting Company or "our Company") and their respective shareholders and creditors, in accordance with Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 which inter alia provides, for: (i) the demerger, transfer and vesting of the Demerged Undertaking (as defined in the Composite Scheme of Arrangement) from the Demerged Company into the Resulting Company on a going concern basis and the consequent issue of Equity Shares by the Resulting Company in the manner set out in the Scheme. (ii) the amalgamation of the Transferor Company with the Transferee Company in the manner set out in the Scheme; and (iii) the reduction of the share capital of the Resulting Company in the manner set out in the Composite Scheme of Arrangement.

Rationale for the Composite Scheme of Arrangement

- (i) The Transferee / Demerged Company is engaged in business of manufacturing of and dealing in peroxygen chemicals and is one of the largest manufacturer of hydrogen peroxide in India, with an installed capacity of 150 KTPA on 50% w/w basis. The Transferee / Demerged Company also owns certain strategic investments and is also engaged in the business of making long term investments and corporate lending directly and also through its wholly owned subsidiary viz., the Transferor Company.
- The nature and competition involved in each of the aforementioned businesses is distinct and it is capable of attracting a different set of investors, strategic partners, lenders and other stakeholders.
- (iii) Further for growth and expansion of the said chemical business and the investment and corporate lending business, differentiated strategy is required to be aligned to the industry specific risks, market dynamics and growth trajectory. (iv) With a view to reorganise the businesses of the Transferee / Demerged Company, it is proposed to bring the said chemical
- business of the Demerged / Transferee Company under the aegis of the Resulting Company and amalgamate the Transferor Company, engaged in the business of long term investment and corporate lending, with the Transferee Company. This, inter alia, result in the following benefits:
- (a) unlocking the value of each of the businesses for the shareholders of the Transferee / Demerged Company, attracting investors and providing better flexibility in accessing capital: (b) segregating different businesses having different risk and return profiles, and providing investors with better flexibility to
- select investments which best suit their investment strategies and risk profile; and (c) enabling focused growth strategy for each of the businesses for exploiting opportunities specific to each business.
- The Composite Scheme of Arrangement is in the best interests of the shareholders, employees and the creditors of the Demerged Company and the Transferor Company and the Resulting Company.

Summary Restated Statement of Assets and Liabilities (in 3					
Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021	
ASSETS				i.	
Non-current assets	6.5562793300			1	
Property, plant and equipment	31,422.48	32,635,27	23		
Right of use assets	856.38	905.05	55	1	
Capital work-in-progress	999.81	262.13	50	É .	
Intangible assets	8.33	24.15	10		
Financial assets					
- Other financial assets	46.04	80.31	- 81	€.	
Income tax assets (net)	181.13	*	6		
Other non current assets	84.59	86,40	71		
Total non-current assets	33,598.76	33,993.31	- 4		
Current assets					
Inventories	5,125.66	3,614.69	. 8		
- Investments	3,726.35	3,995.91	- 5	1 9	
- Trade receivables	2,445.64	2,426.70	*:		
- Cash and cash equivalents	845.11	642.67	0,21	1.00	
- Bank balances other than above	1,771.55	54.55	- 25		
- Other financial assets	39.46	26.28	£		
Other current assets	390.17	592.75	- 5		
Total current assets	14,343.94	11,353.55	0.21	1.00	
Asset held for sale		7.69			
Total assets	47,942.70	45,354.55	0.21	1.00	
EQUITY AND LIABILITIES					
EQUITY					
Equity share capital	574.70	90	1.00	1.00	
Equity share capital suspense	0.0	574,70	-	0 -	
Other equity	35,008.54	34,624.65	(1.55)	(0.72)	
	35,583.24	35,199.35	(0.55)	0.28	
LIABILITIES		IDESCOURCES AND A		1	
Non-current liabilities					
Financial liabilities	1	1		Ŋ.	
- Borrowings	787.33	1,036.42			
- Lease liability	910.02	927.54	29		
Provisions	277.16	316,45		5	
Deferred tax liabilities (net)	3,969.35	3,822.58	- 6		
Total non-current liabilities	5,943.86	6,102.99	**	+:	
Current liabilities		324,247,47		8	
Financial liabilities					
- Borrowings	345,12	355.94	4.1		
- Lease liabilities	23.25	21.83	23		
- Trade navables	-	21.00		Š.	

Total current liabilities	6,415.60	4,052.21	0.76	0.72
Total liabilities	12,359.46	10,155.20	0.76	0.72
Total equity and liabilities	47,942.70	45,354.55	0.21	1.00
Summary Restated Statement of Profit	and Loss	Afternation of the state of the	W.	(in ₹ lakt
Particulars	For the nine- month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 202
Income				
Revenue from operations	24,495.40	37,587.44		-
Other income	473.13	885.42		3
Total income	24,968.53	38,472.86	3	
Expenses				
Cost of raw materials and packing materials consumed	12,108.47	19,126.02	848	9
Purchase of stock in trade		131,39	(a)	
Changes in inventories of stock-in- trade and finished goods	(760:14)	(1,149:14)	848	

204.20

2.041.34

1,435.14

1,798.19

463.60

104.76

151.86

2,153,91

610.37

141.68

270.46

126,85

219.31

5.376.45

0.75

0.01

0.72

Total expenses 23,229.86 34,417.89 0.83 0.87	Particulars	For the nine- month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Depreciation and amortisation expense	Employee benefit expenses	2,121.85	2,645.08		
Other expenses 3,970.65 5,606.15 0.83 0.	Finance costs	150.85	701.99	16	
Total expenses 23,229.86 34,417.89 0.83 0.87	Depreciation and amortisation expense	1,440.17	1,979.95	(10)	
Profit before exceptional items and tax	Other expenses	3,970.65	5,606.15	0.83	0.72
Exceptional income	Total expenses	23,229.86	34,417.89	0.83	0.72
Profit before tax	Profit before exceptional items and tax	1,738.67	4,054.97	(0.83)	(0.72)
Tax expense: Current tax 296.60 991.78 - Tax adjustments relating to previous year (70.58) Deferred tax 140.80 408.19 - Total tax expense 366.82 1,399.97 Profit for the period/year 1,371.85 3,950.16 (0.83) (0.7) Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined benefit obligations 23.74 35.02 Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge 41.24 - Income tax relating to above item - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Exceptional income	+	1,295.16	-	
Current tax 296.60 991.78 - Tax adjustments relating to previous year (70.58)	Profit before tax	1,738.67	5,350.13	(0.83)	(0.72)
Tax adjustments relating to previous year (70.58)	Tax expense:			30 1.356	
Deferred tax 140.80 408.19 - Total tax expense 366.82 1,399.97 - Profit for the period/year 1,371.85 3,950.16 (0.83) (0.70) Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Current tax	296.60	991.78	125	
Total tax expense 366.82 1,399.97 - Profit for the period/year 1,371.85 3,950.16 (0.83) (0.7) Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Tax adjustments relating to previous year	(70.58)	9.00		
Profit for the period/year 1,371.85 3,950.16 (0.83) (0.70) Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Deferred tax	140.80	408.19	12] 2
Other comprehensive income Items that will not be reclassified to profit or loss Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Total tax expense	366.82	1,399.97	RGE	
Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Profit for the period/year	1,371.85	3,950.16	(0.83)	(0.72)
Re-measurements of the net defined benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Other comprehensive income		91 9	N1 - 302	002 103
benefit obligations 23.74 35.02 - Income tax relating to above item (5.97) (9.45) - Items that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Items that will not be reclassified to profit or loss		3		-
Hems that will be reclassified to profit or loss Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)		23.74	35.02		18
Effective portion of gain on cash flow hedge - 41.24 - Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Income tax relating to above item	(5.97)	(9.45)	. *3	*
Income tax relating to above item - (10.38) - Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	items that will be reclassified to profit or loss				8
Other comprehensive income for the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Effective portion of gain on cash flow hedge	(4)	41.24		
the period/year, net of tax 17.77 56.43 - Total comprehensive income/ (loss)	Income tax relating to above item	[<u>a</u>	(10.38)	123	1 2
		17.77	56.43	1.70	,
for the period/year (0.83) (0.83) (0.83)	Total comprehensive income/ (loss) for the period/year	1,389.62	4,006.59	(0.83)	(0.72)

Particulars	For the nine- month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Net cash generated from (used in) operating activities	2,897.90	6,711.01	(0.79)	90
Net cash (used in) /generated from investing activities	(2,168.60)	2,478,51	23	8
Net cash (used in) /generated from financing activities	(526.86)	(8,596.04)		1,00
Net increase/(decrease) in cash and cash equivalents	202.44	593,48	(0.79)	1.00
Cash and cash equivalents at the beginning of the period/year	642.67	0.21	1.00	3
Cash and cash equivalents received pursuant to the scheme of arrangement		48.98	E	. 8
Cash and cash equivalents at the end of the period/year	845.11	642.67	0.21	1.00

9. LATEST RESTATED AUDITED FINANCIALS ALONG WITH NOTES TO ACCOUNTS AND ANY AUDIT QUALIFICATIONS

As at

December

31, 2023

As at

March

31, 2023

As at

March

31, 2022

As at

March

31, 2021

Restated Statement of Assets and Liabilities

(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars

			200000000000000000000000000000000000000	3001500000	7.00
ASSETS		8 8			
Non-current assets					
Property, plant and equipment	5	31,422.48	32,635.27	3	- 5
Right of use assets	5.1	856.38	905.05	12	137
Capital work-in-progress	5	999.81	262.13		
Intangible assets	6	8.33	24.15		- 4
Financial assets		22700000			
- Other financial assets	7	46.04	80.31	19	3
Income tax assets (net)	7.1	181.13	35		
Other non current assets	8	84.59	86.40	- 1	945
Total non-current assets		33,598.76	33,993.31	- 12	₹ <u>2</u>
Current assets					
Inventories	9	5,125.66	3,614.69	- 1	
Financial assets					
- Investments	10	3,726.35	3,995.91	84	100
- Trade receivables	11	2,445.64	2,426.70		100
- Cash and cash equivalents	12	845.11	642.67	0.21	1.00
- Bank balances other than above	13	1,771.55	54.55		-
- Other financial assets	14	39.46	26.28	5.	124
Other current assets	15	390.17	592.75		24
Total current assets	1	14,343.94	11,353.55	0.21	1.00
Asset held for sale	16	0 720	7.69	3.00.0	
Total assets	1	47,942.70	45,354.55	0.21	1.00
EQUITY AND LIABILITIES	+	47,542.70	40,004.00	0.21	3.00
EQUITY	+	3	-		-
Equity share capital	17	574.70	- 52	1.00	1.00
Equity share capital suspense	17	314.70	574.70	7.00	1.00
Other equity	18	35,008.54	34,624.65	(1.55)	(0.72)
Other equity	10	35,583.24	35,199.35	(0.55)	0.28
LIABILITIES	-	33,303,24	30,133.20	(0.00)	0.20
Non-current liabilities	-		-		
Financial liabilities	+		-	_	-
- Borrowings	19	787.33	1,036.42	>-	1.0
- Lease liability	5.1	910.02	927.54		100
Provisions	20	277.16	316.45	- 3	
Provisions Deferred (ax liabilities (net)	36	3,969.35	3,822.58	8	
Total non-ourrent liabilities	:30	5,943.86	6,102.99	_	- 54
Current liabilities	+	3,343,00	0,102.99	2	id.
Financial liabilities	+	1			
Little Control of the	-04	045.40	255.04		100
- Borrowings	21	345.12	355.94	9	3(4)
- Lease liabilities	5.1	23.25	21.83	2	32
- Trade payables		U II			
Total outstanding dues of micro enterprises and small enterprises; and	- 44				
	22	0 859	151.86	0.75	830
ALCE CONTRACTOR IN CONTRACTOR CONTRACTOR		2,245.54	2,153.91	0.75	0.72
and small enterprises	23	2,245.54 1,435.14	15450000000	536900	0.72
and small enterprises - Other financial liabilities		305000000000	2,153.91	0.01	20022
and small enterprises - Other financial liabilities Contract liabilities		1,435.14	2,153.91 610.37	0.01	-
and small enterprises - Other financial liabilities Contract liabilities Other current liabilities	23	1,435.14 1,798.19	2,153.91 610.37 141.68	0.01	
and small enterprises - Other financial liabilities Contract liabilities Other current liabilities Provisions	23	1,435.14 1,798.19 463.60	2,153.91 610.37 141.68 270.46	0.01	
and small enterprises Other financial liabilities Contract liabilities Other current liabilities Provisions Income fax liabilities (net)	23 24 25	1,435.14 1,798.19 463.60	2,153.91 610.37 141.68 270.46 126.85	0.01	
Total outstanding dues to creditors other than micro and small enterprises - Other financial liabilities Contract liabilities Other current liabilities Provisions Income tax liabilities (net) Total current liabilities Total liabilities	23 24 25	1,435.14 1,798.19 463.60 104.76	2,153.91 610.37 141.68 270.46 126.85 219.31	0.01	

Significant accounting policies: 2

The accompanying notes are an integral part of the restated financial information Restated :

Statement of Profit and Loss	
nts are in Indian Rupees in lakhs, unless otherwise stated)	

Particulars	Note No.	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income			1		
Revenue from operations	27	24,495.40	37,587.44	\$	
Other income	28	473.13	885.42	345	
Total income		24,968.53	38,472.86	*	
Expenses					
Cost of raw materials and packing materials consumed	29	12,108.47	19,126.02	- 5	
Purchase of stock in trade			131.39	2	9
Changes in inventories of stock-in-trade and finished goods	30	(760.14)	(1,149.14)	€.	×
Power, fuel and water		4,198.01	5,376.45	*	
Employee benefit expenses	31	2,121.85	2,645.08	- 57	
Finance costs	32	150.85	701.99	2	
Depreciation and amortisation expense	33	1,440.17	1,979.95	91	
Other expenses	34	3,970.65	5,606.15	0,83	0.72
Total expenses	- 1	23,229.86	34,417.89	0.83	0.72
Profit before exceptional items and tax		1,738.67	4,054.97	(0.83)	(0.72)
Exceptional income	35	*1	1,295.16		
Profit before tax		1,738.67	5,350.13	(0.83)	(0.72)
Tax expense:	36				
Current tax		296.60	991.78	- 2	
Tax adjustment relating to previous year		(70.58)	3	(F)	
Deferred tax		140.80	408.19	**	
Total tax expense		366.82	1,399.97		
Profit for the period/year		1,371.85	3,950.16	(0.83)	(0.72)
Other comprehensive income			A	820000	2002200
Items that will not be reclassified to profit or loss					
Re-measurements of the net defined benefit obligations		23.74	35.02	92	
Income tax relating to above item		(5.97)	(9.45)	1	
Items that will be reclassified to profit or loss					
Effective portion of gain on cash flow hedge	10	38	41.24	88	
Income tax relating to above item		1.5	(10.38)	133	
Other comprehensive income for the period/year, net of tax		17.77	56.43	84	*
Total comprehensive income/(loss) for the period/year		1,389.62	4,006.59	(0.83)	(0.72)
Earnings per share					111200000
- Basic and diluted	37	23.87	68.73	(8.30)	(7.20)

Continued to page 2...

4,198.01

.. Continued from page 1

Restated Statement of Cash Flows (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Cash flow from operating activities				
Profit/(Loss) before tax	1,738.67	5,350.13	(0.83)	(0.72)
Adjustments for:				3/5-10
Depreciation and amortisation expense	1,440.17	1,979.95		i e
Finance costs	150.85	701.99		
Interest income	(34.98)	(1.81)		5
(Gain)/Loss on sale of property, plant and equipment	0.90	(24.65)		
Fair value gain on investments (including gain on sale of investments) measured at FVTPL	(195.43)	(339.06)	*	
Loss allowances	53	(22.07)	- 53	
Net unrealised foreign exchange loss	4.61	5.79		
Operating cashflow before working capital changes	3,104.79	7,650.27	(0.83)	(0.72)
Change in operating assets and liabilities		§ 9	W 5	90 10
(Increase) in inventories	(1,503.28)	(690.43)		3.
(Increase) in trade receivables	(23.55)	(522.78)	3	
Decrease in non-current financial asset	25.60	272.24		9
Decrease in other non current assets	7.69	29.44	- 8	
(Increase) in current financial asset	(13,18)	(12.50)	. 8	
(Increase) in other current assets	11.94	(51.54)		9
Increase in trade payables	39.77	911,68	0.04	0.72
(Decrease)/Increase in provisions	(37.64)	59.19	- 2	
(Decrease) in other current financial liabilities	(48.76)	(30.36)	9	
Increase in other current liabilities	113.83	86.07		
(Decrease) in contract Liability	1,656.51	(217.80)	-	£ 2
Cash generated from/(used in) operations	3,333.72	7,483.48	(0.79)	
Income taxes paid (net)	(435.82)	(772.47)		9
Net cash generated from (used in) operating activities	2,897.90	6,711.01	(0.79)	
Cash flows from investing activities		1		Para Carlo
Payments for property, plant and equipment (including capital work-in-progress and advances)	(960.37)	(599.04)		
Proceeds from sale of property, plant and equipment	0.13	32.52	20	
Payment for purchase of investments	(5,185.01)	(21,322.36)		9
Proceeds from sale of investments	5,650.00	24,402.22		
Interest received	34.98	1.81		2
Fixed Deposits (placed)/matured (net)	(781.91)	(36.64)	€	3
Changes in balances in unpaid dividend bank accounts	(926.42)	107 107		-
Net cash (used in) /generated from investing activities	(2,168.60)	2,478.51		§ 9
Cash flows from financing activities				
Proceed from issue of equity shares			30	1.00
Receipts of intercorporate deposit	15.76	3.00	- 3	
Repayment of intercorporate deposit	(18.76)		85	
Repayment of long term borrowings	(264.71)	(7,965.87)	- X	
Principal elements of lease payments	(36.38)		· **	
Interest on lease rent	(138.62)		- 28	
Interest paid	(84,15)	(633.17)	- 8	
Net cash (used in) /generated from financing activities	(526.86)	(8,596.04)		1,00
Net increase/(decrease) in cash and cash equivalents	202.44	593.48	(0.79)	1.00
Cash and cash equivalents at the beginning of the year	642.67	0.21	1,00	3
Cash and cash equivalents received pursuant to Composite Scheme of Arrangement		48,98		
Cash and cash equivalents at the end of the period/year	845.11	642.67	0.21	1.00
Cash and cash equivalents comprises of:	590000		=======================================	0.7000
Cash and cash equivalents (Refer note 12)	845.11	642.67	0.21	1.00
Company of the Compan	845.11	642.67	0.21	1.00

AS) 7- *Cash Flow Statements" as notified under Companies (Accounts) Rules, 2015. (2) For disclosure requirement pertaining to change in liability arising from financing activities in accordance to Ind AS 7 (Refer Note 4.1 and Note 18)

Restated Statement of Changes in Equity (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

A. Equity share capital

Particulars	Amount
Balance as at June 29, 2020	
Issued during the period	1.00
Balance as at March 31, 2021	1.00
Changes in equity share capital during the year	
Balance as at March 31, 2022	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	(1.00)
Balance as at March 31, 2023	
Add: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	574.70
Balance as at December 31, 2023	574.70

Particulars Amount Balance from 29th July 2020 Add: Movement during the year Balance as at March 31, 2021 Add: Movement during the year Balance as at March 31, 2022 574.70 Add: Addition pursuant to Composite Scheme of Arrangement (Refer note 4) Balance as at March 31, 2023 574.70 Less: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17) (574.70)Balance as at December 31, 2023

Reserves and Surplus Items of OCI

C. Other equity Particulars

Latricinal 2	L/690	ives and s	urpius	itenis di Oci		
000000000	Capital reserve	General reserve	Retained earnings	Cash flow hedge reserve	Total other equity	
Balance as at beginning of the period		14				
Profit for the period		_ G	(0.72)		(0.72)	
Other comprehensive income (net of tax)	3	-	8	E.		
Total comprehensive income for the period	1 2	27 ST	(0.72)	100	(0.72)	
Balance as at March 31, 2021		0 115	(0.72)	20	(0.72)	
Balance as at April 1, 2021	20	77 <u>2</u> .	(0.72)	27.	(0.72)	
Profit for the year	38	34	(0.83)	- 5	(0.83)	
Other comprehensive income / (loss) (net of tax)	30			5		
Total comprehensive income for the year) es	S*	(1.55)		(1.55)	
Balance as at March 31, 2022	1	4 ne	(1.55)	å	(1.55)	
Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	30,649.47	6	-	(30.86)	30,618.61	
Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	1.00	34			1.00	
Restated Balance as at April 1, 2022	30,650.47	19	(1.55)	(30.86)	30,618.06	
Profit for the year	3 .		3,950.16		3,950.16	
Other comprehensive income / (loss) (net of tax)	2		25.57	30.86	56.43	
Total comprehensive income for the year	1	34	3,975.73	30.86	4,006.59	
Balance as at March 31, 2023	30,650.47	100	3,974.18	•	34,624.65	
Profit for the period	1 *		1,371.85	55	1,371.85	
Other comprehensive income / (loss) (net of tax)	3 - 24	P 87	17.77		17.77	
Total comprehensive income for the period	j 90	. 174	1,389.62	F1	1,389.62	
Dividend paid	1	. 8	(1,005.73)] 5	(1,005.73)	
Balance as at December 31, 2023	30,650.47	13.	4,358.07		35,008.54	

Significant accounting policies: 2

The accompanying notes are an integral part of the restated financial information

General information:

National Peroxide Limited (formerly known as NPL Chemicals Limited) ("NPL", "the Company") is a public limited Company. incorporated on July 29, 2020 under the provisions of the Companies Act, 2013 with ROC-Mumbai with CIN U24290MH2020PLC342890. The Company's registered office is situated at Neville House, J.N. Heredia Marg, Ballard Estate, Mumbai - 400001 Pursuant to the Composite Scheme of Arrangement (Refer note 4) the Chemical Business Undertaking of Naperol Investments

Limited (formerly known as National Peroxide Limited) ("Demerged Company") was demerged into the Company. Consequent thereto, the Company will continue to be manufacturer of Hydrogen Peroxide in India, with an installed capacity of 150 KTPA on

The Restated Financial Information comprises of Financial Statements of the Company for the nine month period ended December 31, 2023, the years ended March 31, 2023, March 31, 2022, and period from July 29, 2020 to March 31, 2021. "Period" hereinafter refers to nine month period ending December 31, 2023 and period from July 29, 2020 to March 31, 2021, unless otherwise specifically mentioned.

These Restated Financial Information are approved by the Board of Directors and authorized for issue on March 14, 2024. Significant accounting policies and critical accounting estimates and judgements:

Basis of preparation, measurement and significant accounting policies

The principal accounting policies applied in the preparation of these Restated Financial Information for nine-month period ended

December 31, 2023, and the year ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021 are set out below. These policies have been consistently applied to all the periods/years presented, unless otherwise stated.

(a) Basis of preparation

(i) Compliance with Ind AS

The Restated Financial Information of the Company comprise of the Restated Statement of Assets and Liabilities as at December 31, 2023, March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the Restated Statement of Profit and Loss (including Other Comprehensive Income), Restated Statement of Changes in Equity and the Restated Statement of Cash Flows for the nine month period ended December 31, 2023, and years ended March 31, 2023, March 31, 2022 and period from July 29, 2020 to March 31, 2021, the summary of material accounting policies and explanatory notes (collectively, the "Restated Financial Information").

These Restated Financial Information have been prepared by the management as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") issued by the Securities and Exchange Board of India ('SEBI'), in pursuance of the Securities and Exchange Board of India Act, 1992, for the purpose of inclusion in the Information Memorandum to be filed with SEBI and other regulatory authorities such as Registrar of Companies ('ROC') in connection with proposed listing of its 57,47,000 equity shares of Rs. 10 each pursuant to the Composite Scheme of Arrangement, prepared by the Company in terms of the

- Section 26 of Part I of Chapter III of the Companies Act, 2013 ("the Act");
- The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended. This Restated Financial Information have been compiled by the Company from:
- Audited Special Purpose Interim Financial statements of the Company as at and for the nine month period ended December 31, 2023 prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial reporting,
- specified under section 133 of the Act and other accounting principles generally accepted in India. Audited revised financial statements as at and for the year ended on March 31, 2023 and audited financial statements as at and for the years ended on March 31, 2022 and period from July 29, 2020 to March 31, 2021 prepared in accordance with Indian Accounting Standards (referred to as "Ind AS") as prescribed under Section 133 of the Act read with

Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally. Initial recognition and measurement accepted in India.

The demerger of the Chemical Business Undertaking is on a going concern basis and accounted by applying Ind AS 103: Business Combinations and as per the Scheme approved by the regulator. The accounting policies followed for the said Chemical Business Undertaking by the Resulting Company (as defined in the Scheme) have been consistently applied except where a newly issued accounting standard initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use (Refer note 4) and the disclosures in respect of significant accounting policies are made accordingly.

(iii) Historical cost convention

- The Restated Financial Information have been prepared on historical cost basis, except for the following:
- Certain financial assets and financial liabilities are measured at fair value (including derivative instruments);
- Defined benefit plans plan assets are measured at fair value. Assets held for sale - measured at fair value less cost to sell.

(iii) Recent pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the nine months ended December 31, 2023, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.

(iv) Current vis-à-vis non-current classification

The assets and liabilities reported in the Statement of Assets and Liabilities are classified on a "current / non-current basis". An asset is classified as current when it is expected to be realised or intended to be sold or consumed in normal operating

cycle, held primarily for the purpose of trading, expected to be realised within twelve months after the reporting period, or cash

or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the Aliability is classified as current when it is expected to be settled in normal operating cycle, it is held primarily for the purpose of

trading, it is due to be settled within twelve months after the reporting period, or there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The Company has determined its operating cycle as twelve months for the purpose of current - non-current classification of

Deferred tax assets and liabilities, and all assets and liabilities which are not current are classified as non-current assets and liabilities. The derivatives designated in hedging relationship and separated embedded derivatives are classified basis the hedged item and host contract respectively.

(b) Business Combination

The acquisition method of accounting is used to account for all business combinations (other than common control business combinations), regardless of whether equity instruments or other assets are acquired. The acquisition date is the date on which control is transferred to the acquirer. Judgement is applied in determining the acquisition date and determining whether control is transferred from one party to another. The excess of the consideration transferred over the fair value of the net identifiable assets acquired is recorded as goodwill. The cost of acquisition also includes the fair value of any contingent consideration. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair value on the date of acquisition. Goodwill is not amortised but it is tested for impairment annually, or more frequently if events or changes in circumstances indicate that it might be impaired, and is carried at cost less accumulated impairment losses.

Business combinations arising from transfers of interests in entities that are under common control are accounted for using the pooling of interest method and as per the provisions of the Scheme approved by the regulator. The difference between any consideration transferred and the aggregate historical carrying values of assets and liabilities of the acquired entity are recognised in Capital reserve.

(c) Segment reporting: Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision-Maker (CODM).

The Chief Executive Officer and Executive Director of the Company has been identified as CODM and he is responsible for allocating resources, assessing the financial performance and position of the Company and making strategic decisions: The Company has identified one reportable segment 'manufacturing of peroxygens' based on information reviewed by the CODM.

Refer note 39 for segment information presented. (d) Foreign currency translation:

(i) Functional and presentation currency Items included in the Restated Financial Information of the Company are measured using the currency of the primary

economic environment in which the Company operates ('the functional currency'). The Restated Financial Information is presented in 'Indian Rupees' (INR), which is the Company's functional and presentation currency. (ii) Transactions and balances Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the

transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation.

of monetary assets and liabilities denominated in foreign currencies at year-end exchange rates are generally recognized in

profit or loss. They are deferred in equity if they relate to qualifying cash flow hedges. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. Translation differences on assets and liabilities carried at fair value are reported as part of the fair value gain or loss. For example, translation differences on non-monetary assets and liabilities such as equity instruments held at fair value through profit or loss are recognized in Restated Statement of Profit or Loss as part of the fair value gain or loss and translation differences on non-monetary assets such as equity investments classified as FVOCI are

recognized in other comprehensive income. (e) Revenue recognition:

Revenue from sale of goods

Revenue is generated primarily from sale of peroxygens. Revenue is recognized at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer upon dispatch or delivery, in accordance with the terms of customer contracts. Revenue is recognized at an amount that the Company expects to receive from customers that is net of trade discounts and goods and service tax (GST).

A contract liability is the obligation to transfer goods to the customer for which the Company has received consideration from the customer. Contract liabilities are recognized as revenue when the Company performs under the contract.

(f) Income tax:

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation and considers whether it is probable that a taxation authority will accept an uncertain tax treatment. The Company measures its tax balances either based on the most likely amount or the expected value, depending on which method provides a better prediction of the resolution of the uncertainty.

Deferred income tax is provided in full, using the liability method, on temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the Restated Financial Information. Deferred income tax is not accounted for if it arises from initial recognition of an asset or liability in a transaction other than a business combination that at the time of the transaction affects neither accounting profit nor taxable profit (tax loss). Deferred income tax is determined using tax rates (and laws) that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised, or the deferred income tax liability is settled.

Deferred tax assets are recognized for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relate to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis or to realise the asset and settle the liability simultaneously. Current and deferred tax is recognized in Restated Statement of Profit or Loss, except to the extent that it relates to items recognized in other comprehensive income or directly in equity. In this case, the tax is also recognized in other comprehensive income or directly in equity, respectively.

(g) Leases

As a lessee

commencement date

Leases are recognized as a right-of-use asset and corresponding liability at the date which the lease asset is available for use by the Company. Contracts may contain both lease and non-lease components. The Company allocates the consideration in the contract to the lease and non-lease components based on relative stand-alone prices.

The Company assesses whether a contract is or contains a lease at inception of the contract. This assessment involves the exercise of judgement about whether there is an identified asset, whether the Company has the right to direct the use of the asset. and whether the Company obtains substantially all the economic benefits from the use of that asset Assets and liabilities arising from lease are initially measured on present value basis. Lease liabilities include the net present value

of the following lease payments:

- Fixed payments (including in-substance fixed payments), less any lease incentives receivable Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the
- Amounts expected to be payable by the Company under residual value guarantees.
- The exercise price of a purchase option if the Company is reasonably certain to exercise that option, and

Payment of penalties for terminating the lease, if the lease term reflects the Company exercising that option. Lease payments to be made under reasonably certain extension options are also included in the measurement of the liability. The lease payments are discounted using the interest rate implicit in the lease. If the rate cannot be readily determined, the lessee's incremental borrowing rate is used, being the rate that the individual lessee would have to pay to borrow the funds necessary to obtain an asset of similar value to the right-of-use in a similar economic environment with similar terms, security and conditions.

where possible, uses recent third-party financing received by the individual lessee as a starting point, adjusted to reflect changes in financing conditions since third party financing was received.

uses a build-up approach that starts with a risk-free interest rate adjusted for credit risk for leases held by the Company, which does not have recent third-party financing.

makes adjustments specific to the lease, e.g. term, country, currency and security. If a readily observable amortising loan rate is available to the individual lessee (through recent financing or market data) which has a

similar payment profile to the lease, then the Company use that rate as a starting point to determine the incremental borrowing rate. Lease payments are allocated between principal and finance cost. The finance cost is charged to profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Variable lease payments that depend on any key variable/condition are recognized in profit or loss in the period in which the condition that triggers those payment occurs.

Right-of-use assets are measured at cost comprising the following -the amount of the initial measurement of lease liability

-any lease payments made at or before the commencement of date less any lease incentives received

To determine the incremental borrowing rate, the Company:

- any initial direct costs, and

Right-of-use assets are generally depreciated over the shorter of the asset's useful life and lease term on a straight-line basis. If the Company is reasonably certain to exercise a purchase option, the right-of-use asset is depreciated over the underlying asset's useful life. The company has elected not to apply the requirements of IND AS 116 Leases to short-term leases of all assets that, at the commencement date, have a lease term of 12 months or less and leases for which the underlying asset is of low value. The lease payments associated with these leases are recognized as an expense on a straight-line basis over the lease term.

(h) Impairment of non-financial assets:

Assets are tested for impairment, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognized for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(i) Cash and Cash Equivalents:

Cash and cash equivalents in the Statement of Assets and Liabilities comprise cash at bank and on hand, and short-term deposits with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the purpose of Restated Statement of Cashflow, cash and cash equivalent consist of cash and short-term deposit as defined above.

(j) Trade Receivables:

Trade receivables are amounts due from customers for goods sold in the ordinary course of business. Trade receivables are recognized initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognized at fair value. The Company holds the trade receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less loss allowance.

(k) Inventories:

Inventories are valued at lower of cost and net realisable value. In the case of raw materials, packing materials, traded goods and stores and spares parts, cost is determined in accordance with the moving weighted average principle. Costs include the purchase price, non - refundable taxes and delivery and handling costs. Cost of finished goods includes all costs of purchases, direct materials, direct labour and appropriate proportion of variable and fixed overheads expenditure, the latter being allocated on the basis of normal operating capacity. Cost of inventories also include all other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

(i) Non-Current assets held for sale:

Non-current assets are classified as held for sale if their carrying amount will be recovered principally through a sale transaction rather than through continuing use and sale is considered highly probable. They are measured at lower of their carrying amount.

An impairment loss is recognized for any initial or subsequent write-down of the asset to fair value less costs to sell. A gain is recognized for subsequent increase in fair value less costs to sell of an asset, but not in excess of any cumulative impairment loss previously recognized. Again or loss not previously recognized by the date of the sale of the non-current asset is recognized at the date of de-recognition.

Non-Current assets are not depreciated or amortised while they are classified as held for sale. Non-current assets classified as held for sale are presented separately from the other assets in the statement of Assets and Liabilities. The liabilities of a disposal group classified as held for sale are presented separately from other liabilities in the Statement of Assets and Liabilities.

(m) Investments and other financial instruments:

(i) Financial Instruments

Financial assets and financial flabilities are recognised when the Company becomes a party to the contractual provisions of the instruments

Financial assets and financial liabilities are initially measured at fair value except for trade receivables not containing significant financing component are initially measured at transaction price. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than those measured at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in Restated Statement of Profit or loss.

(ii) Classification and subsequent measurement of financial assets

The classification of a financial asset depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows. The Company classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and
- those measured at amortised cost.

Financial assets measured at amortised cost Financial assets that are held for the collection of contractual cash flow where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in finance income

using the effective interest rate method. Financial assets measured at fair value through other comprehensive Income (FVTOCI) Assets that are held for the collection of contractual cash Flows and for selling the financial assets, where the assets cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVTOCI). Changes

in fair value of instrument is taken to other comprehensive income which are reclassified to Restated Statement of Profit or Loss.

Financial assets measured at fair Value through profit or loss (FVTPL)

Financial assets that do not meet the criteria for amortised cost or FVTOCI are measured as fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss. Dividend income from these financial assets is included in other income once the Company's right to receive the dividend is established and it is probable that the

economic benefits associated with the dividend will flow to the entity.

Investments in equity instruments at FVTOCI On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income for investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the reserve equity instruments through other comprehensive income. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments. Dividends on these investments in equity instruments are recognised in the Restated Statement of Profit and Loss. All the equity instruments held by the Company are measured at FVTOCI.

Impairment of Financial Assets

The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109- 'Financial Instruments', which requires expected lifetime losses to be recognised from initial recognition of the receivables.

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortised cost.

Derecognition of Financial Assets A financial asset is derecognised only when the company has transferred the right to receive cash flows from the financial assets or retains the contractual rights to receive the cash flows of the financial assets, but assumes a contractual obligation to pay cash

flows to one or more recipients. Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset. Where the Company retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

(iii) Financial Liabilities & Equity Instruments

An instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs. Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in Statement of Profit and Loss on the purchase, sale, issue or cancellation of the Company's own equity instruments. Dividend paid on equity instruments are directly reduced from equity.

Financial Liabilities

Subsequent measurement of financial liabilities

Financial liabilities measured at amortised cost

Financial liabilities at fair value through profit and loss

Financial liabilities at fair value through profit and loss include financial liabilities held for trading. The Company has not designated any financial liabilities upon initial recognition at fair value through profit and loss.

All the financial liabilities are subsequently measured at amortised cost using the effective interest rate method. Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included as finance costs in the Restated Statement of Profit and Loss. Company does not owe any financial

liabilities which is held for trading. Derecognition of Financial Liabilities

A financial liability (or, where applicable, a part of a financial liability) is primarily derecognised when, and only when, the obligation under the liability is discharged or cancelled or expires.

The effective interest method is a method of calculating the amortised cost of a financial asset or financial liability and of allocating interest income/ interest expenses over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts/payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition.

(iv) Derivatives and hedging activities

The Company enters into derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks such as cross currency interest rate swaps. Derivatives are initially recognized at fair value on the date a derivative contract is entered into and are subsequently re-measured

to their fair value at the end of each reporting period. The accounting for subsequent changes in fair value depends on whether the

derivative is designated as a hedging instrument, and if so, the nature of the item being hedged, and the type of hedge relationship

The Company designates derivatives as hedges of a particular risk associated with the cash flows of recognized assets and liabilities (cash flow hedges). The Company has designated the cross-currency interest rate swap as a cash flow hedge for changes in both interest rate and foreign exchange rates. At the inception of the hedge relationship, the Company documents the relationship between the hedging instrument and the

in offsetting changes in fair values or cash flows of the hedged item attributable to the hedged risk. The full fair value of a hedging derivative is classified as a non-current asset or liability when the remaining maturity of the hedged item is more than 12 months; it is classified as a current asset or liability when the remaining maturity of the hedged item is less than

hedged item, along with its risk management objectives and its strategy for undertaking various hedge transactions. Furthermore,

at the inception of the hedge and on an ongoing basis, the Company documents whether the hedging instrument is highly effective

Cash flow hedges that qualify for hedge accounting

The effective portion of changes in the fair value of derivatives that are designated and qualify as cash flow hedges is recognized in cash flow hedging reserve within equity. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss, within other gains/(losses).

Amounts previously recognized in other comprehensive income and accumulated in equity relating to effective portion as described above are reclassified to profit or loss in the periods when the hedged item affects profit or loss, in the same line as the recognized hedged item. However, when the hedged forecast transaction results in the recognition of a non-financial asset or a non-financial liability, such gains and losses are transferred from equity (but not as a reclassification adjustment) and are included in the initial measurement of the cost of the non-financial asset or non-financial liability. Hedge accounting is discontinued when the hedging instrument expires or is sold, terminated, or exercised, or when it no longer

qualifies for hedge accounting. Any gain or loss recognized in other comprehensive income and accumulated in equity at that time remains in equity and is recognized when the forecast transaction is ultimately recognized in profit or loss. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is reclassified immediately in profit or loss. If the hedge ratio for risk management purposes is no longer optimal but the risk management objective remains unchanged and the hedge continues to qualify for hedge accounting, the hedge relationship will be rebalanced by adjusting either the volume of the hedging instrument or the volume of the hedged item so that the hedge ratio aligns with the ratio used for risk management

purposes. Any hedge ineffectiveness is calculated and accounted for in profit or loss at the time of the hedge relationship rebalancing. **Embedded derivatives** Derivatives embedded in a host contract that is an asset within the scope of Ind AS 109 are not separated. Financial assets with embedded derivatives are considered in their entirety when determining whether their cash flows are solely payment of principal

Derivatives embedded in all other host contract are separated only if the economic characteristics and risks of the embedded

derivative are not closely related to the economic characteristics and risks of the host and are measured at fair value through profit or loss. Embedded derivatives closely related to the host contracts are not separated.

Derivatives that are not designated as hedges The Company enters certain derivative contracts to hedge risk which are not designated as hedges. Such contracts are accounted for at fair value through Restated Statement of Profit or Loss and are included in other gains/(losses).

(n) Offsetting Financial Instruments:

Financial assets and liabilities are offset and the net amount reported in the statement of Assets and Liabilities when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

(o) Income recognition: Interest income

Interest income from financial assets is recognized using the effective interest rate method. Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset except for

financial assets that subsequently become credit-impaired. For credit-impaired financial assets the effective interest rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance). Dividends are received from financial assets at fair value through profit or loss and at FVOCI. Dividends are recognized as other

income in profit or loss only when the right to receive payment is established, it is probable that the economic benefits associated with the dividend will flow to the Company, and the amount of the dividend can be measured reliably.

(p) Property, plant and equipment: All other items of property, plant and equipment are stated at historical cost less depreciation and impairment, if any. Historical cost

includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Expenditure incurred on assets which are not ready for their intended use comprising direct cost, related incidental expenses and attributable borrowing cost are disclosed under Capital Work-in-Progress. Depreciation methods, estimated useful lives and residual value:

Depreciation is calculated using Straight Line Method (SLM) to allocate their cost, net of their residual values, over their estimated useful lives. The useful lives have been determined based on technical evaluation done by the management, which is in line with those specified by Schedule II to the Companies Act, 2013. The residual values are at 5% of the original cost of the asset. The asset's residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These are included in profit or loss within other gains/ (losses).

The estimated useful lives of the property, plant and equipment are as under:

r. No.	Class of assets	Estimated useful life	Sr. No.	Class of assets	Estimated useful life
а	Freehold Building	05 - 60 years	d	Office equipment	03 - 05 years
ь	Furniture and fixtures	10 years	0	Computer	03 years
C	Plant and equipment	05 - 25 years	T.	Vehicles	05 - 08 years
1000	1300				

(q) Intangible assets:

Intangible assets being computer software, are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Amortization is recognized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a

prospective basis. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the disposal proceeds and the carrying amount of the asset and are recognized as income or expense in the Restated Statement of Profit and Loss. Cost of software is amortised over a period of 5 years being the estimated useful life. (r) Trade and other payables:

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are

unpaid. Trade and other payables are presented as current liabilities unless the payment is not due within 12 months of reporting

period. Trade and other payables are initially recognized at fair value and subsequently measured at amortised cost using the effective interest method.

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at Continued to page 3.

26 जून, 2024

...Continued from page 2 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

amortised cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalised as a prepayment for liquidity services and amortised over the period of the facility to

Borrowings are removed from the statement of Assets and Liabilities when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for

at least 12 months after the reporting period. (t) Borrowing costs:

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalised during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is

deducted from the borrowing costs eligible for capitalisation.

Other borrowing costs are expensed in the period in which they are incurred.

(u) Provisions and Contingencies:

(i) Provisions

Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognized as interest expense.

(iii) Contingent liabilities

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the accurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made, is termed as contingent liability.

(iii) Contingent assets

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized but disclosed only when an inflow of economic benefits is probable.

(v) Employee benefits:

(i) Short-term obligations Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the statement of Assets and Liabilities.

(ii) Post Employment obligations

The Company operates the following post-employment schemes: defined benefit plans such as gratuity, pension and provident fund contributions made to a trust in case of certain employees

defined contribution plans such as provident fund and superannuation fund.

Pension and gratuity obligations The liability or asset recognized in the statement of Assets and Liabilities in respect of defined benefit pension and gratuity plans is the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method. Gratuity contributions are made to a trust ("National Peroxide Limited Employees" Gratuity Fund") administered by the Company.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Restated Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in Other Comprehensive Income. They are included in Retained Earnings in the Restated Statement of Changes in Equity and in the statement of Assets and Liabilities.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized

immediately in profit or loss as past service cost. Provident fund contributions made to a trust administered by the Company

In respect of certain employees, provident fund contributions are made to a trust ("National Peroxide Limited Employees' Provident Fund') administered by the Company. The interest rate payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under the Employees Provident Funds and Miscellaneous Provisions Act. 1952 and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of the interest earnings of the fund is determined based on actuarial valuation.

Defined contribution plans

The Company pays provident fund contributions to publicly administered provident funds as per local regulations and superannuation contributions to superannuation fund. The Company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(iii) Other long-term employee benefit obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligation. Remeasurements as a result of experience adjustments and changes in actuarial assumptions are recognized in Restated Statement of Profit or Loss.

The obligations are presented as current liabilities in the statement of Assets and Liabilities if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(w) Contributed Equity

Equity shares are classified as equity.

Incremental cost directly attributable to the issue of new shares or options are shown in equity as a deduction net of tax from the proceeds.

(x) Dividends:

Provision is made for the amount of any dividend declared, being appropriately authorised and no longer at the discretion of the entity, on or before the end of the reporting period but not distributed at the end of the reporting period. (y) Earnings per share:

Basic Earnings per share

Basic earnings per share is calculated by dividing:

 the net profit for the period attributable to the owners of the Company by the weighted average number of equity shares outstanding during the financial year.

Diluted Earnings per share

Diluted Earnings per share adjust the figures used in the determination of basic earnings per share to take into account;

 the after-income tax effect of interest and other financing cost associated with dilutive potential equity shares and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

(z) Exceptional items:

Exceptional items include income or expense that are of such significance and nature that separate disclosure enables the user of the Restated Financial Information to understand the impact in a more meaningful manner. Exceptional items are identified by virtue of their size, nature and incidence.

If the management believes that losses/gain are material and is relevant to an understanding of the entity's financial performance, it discloses the same as an exceptional item.

Rounding of amounts:

All amounts disclosed in Restated Financial Information and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated:

Critical accounting estimates and judgements:

The preparation of Restated Financial Information requires the use of accounting estimates, which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items, which are more likely to be materially adjusted due to estimates and assumptions turning out to be different from those originally assessed.

Estimation of useful life: Useful lives of property, plant and equipment are based on the management's estimation. The useful lives as estimated are same as prescribed in Schedule II of the Companies Act, 2013. The useful lives of Company's assets are determined by management at the time the asset is acquired/capitalised and reviewed annually for appropriateness. The lives are based on historical experience with similar assets as well as anticipation

of future events, which may impact their life such as changes in technology Estimation of defined benefit obligation: The present value of obligations under defined benefit plan is determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual development in the future. These include the determination of the discount rate, future salary escalations, attrition rate and mortality rates etc. Due to the complexities involved in the valuation and its long-term nature, these obligations are highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Refer note 41 for the details of the assumptions

used in estimating the defined benefit obligation. Impairment of trade receivables: The impairment provisions for trade receivables are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period.

Fair value measurements and valuation processes: Some of the assets and liabilities are measured at fair value for financial reporting purposes. The Management determines the appropriate valuation techniques and inputs for the fair value

In estimating the fair value of an asset or a liability, the Company uses market-observable data to the extent it is available. Where Level 1 inputs are not available, fair values are determined on the basis of the third-party valuations. The models used to determine fair values including estimates/ judgements involved are validated and periodically reviewed by the management. Refer note 42 to the Restated Financial Information.

Inventory obsolescence: The Company writes down inventories to net realisable value based on an estimate of the realisability of inventories. Write downs on inventories are recorded where events or changes in circumstances indicate that the balances may not realised. The identification of write-downs requires the use of estimates of net selling prices of the downgraded inventories. Where the expectation is different from the original estimate, such difference will impact the carrying value

of inventories and write-downs of inventories in the periods in which such estimate has been changed. Taxes: Deferred tax assets are recognized for temporary differences to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with

future tax planning strategies. 4) Particulars, Accounting and Disclosures of the Composite Scheme of Arrangement

The Board of Directors of the Company at their meeting held on March 09, 2021, inter alia, approved the Composite Scheme of Arrangement ("the Scheme") between National Peroxide Limited ("Demerged Company") "Transferee Company"), Naperol Investments Limited ("Transferor Company") and NPL Chemicals Limited ("Resulting Company") "the Company") and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and the rules and regulations made thereunder.

The Scheme, inter alia, provides for-

a) Part II - deals with transfer and vesting of the Demerged Undertaking (as defined under the Scheme) from the Demerged

Company into Resulting Company, on a going concern basis and consideration thereof. Part III – deals with the amalgamation of Naperol Investments Limited into the Transferee Company.

Part IV - deals with the reduction and cancellation of the existing equity share capital of the Resulting Company held by

The aforesaid Scheme filed with the Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT") was amended by the Board of Directors of the Company at their meeting held on September 20, 2022, which inter-alia amended (i) change in Appointed Date from October 1, 2020 to April 1, 2022 and (ii) to include provisions in relation to lease of land by the Demerged Company to the Company, Accordingly, the Appointed date is April 01, 2022. After the year end, NCLT through its Order dated May 4, 2023 (the "Order") has sanctioned the Scheme. The financial statements of the Company for the year ended March 31, 2023 were approved by the Board of Directors as its meeting held on May 19, 2023 without giving effect to the Scheme, since the Company was yet to receive and accordingly file the certified copy of the Order with the Registrar of Companies ("ROC"") and the requisite regulatory approvals as specified in the Scheme were also pending as on that date. On May 25, 2023, the Company has received the certified copy of the Order and filed certified true copy of the Order with the Ministry of Corporate Affairs (the "MCA") on June 8, 2023. Further, the Company has received final regulatory approval from the BSE on September 11, 2023, thereby the Scheme becomes effective from September 11, 2023. The said financial statements, approved by the Board of Directors, were adopted by the shareholders of the Company in Annual General Meeting held on November 27, 2023.

As per the clarification issued by Ministry of corporate Affairs vide circular no.09/2019 dated August 21, 2019 (MCA Circular), the Company has recognised the effect of the Composite Scheme of Arrangement for demerger with effect from the Appointed date, April 1, 2022.

The Board of Directors in its meeting held on October 26, 2023, has approved the Revised Financial Statements as of March 31, 2023. The Financial Information for the year ended March 31, 2022, has been extracted from the audited financial statements of the (ii) Demerged Company, for the year ended March 31, 2022, which have been audited by the predecessor auditors of the Demerged

Company. In line with the above, wherever the term "Financial statements" is mentioned, it should be referred to as "Revised financial statements".

Accounting of Transfer of Demerged undertaking as per approved Composite Scheme of Arrangement: The assets and liabilities (including cashflow hedge reserve) pertaining to the Demerged Undertaking, transferred to and

vested in the Resulting Company pursuant to the Scheme are recorded at their respective carrying values as appearing in the books of Demerged Company.

As per the share swap ratio approved in the Scheme, the Company has issued equity shares of ₹ 10 each in the ratio of 1:1 to the shareholders of Demerged Company. The Company has increased its authorised equity share capital by 99,90,000 shares of ₹10 each to 1,00,00,000 equity shares to give effect to the Scheme and issue new equity shares. The shares of the Company is in the process of being seperately listed. Further, the share capital of ₹ 100,000 consisting of 10,000 shares of ₹ 10 each held by Demerged Company stand cancelled the amount is credited to capital reserve and the Company has ceased to be a subsidiary of the Demerged Company from the Appointed date."

(iii) The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company has been credited to Capital Reserves (Refer Table 1 below) as provided under the Scheme. For the purpose of the Scheme, "Net Assets" means the difference between the book value of assets and liabilities (including cash flow hedge reserves) as on Appointed date.

Table 1- The difference between the net assets transferred from the Demerged Company, and the aggregate of the fresh share capital issued by the Company is credited to Capital reserve as under:

the same of the sa	(₹ in lakh
Particulars	Amount
Assets of the demerged undertaking	46,864,95
Less: Liabilities of the demerged undertaking	(15,671.64)
Cash flow hedge reserve (Debit Balance)	30.86
Net assets of the demerged undertaking (A)	31,224.17
Face value of fully paid-up equity shares issued to the shareholders of demerged company (B)	574.70
Net amount credited to Capital reserve (C) = (A) -(B)	30,649.47
The state of the s	

Table 2 - Summary of the Assets and Liabilities of the Chemical Business Undertaking, transferred and vested with the Company as at April 1 2022 is as under-

Particulars	(₹ in lai
Non-current assets	Palitodite
Property, plant and equipment	33,715.14
Capital work-in-progress	398.67
Intangible assets	45.14
Financial assets	40.14
- Other financial assets	317.55
Other non current assets	167.40
Sub-Total	484.95
Total non- current assets	34,643.90
Inventories	2,924.26
Financial assets	2,024.20
- Investments	6,736,71
- Trade receivables	1,887.64
- Cash and cash equivalents	48.98
- Bank balances other than above	52.9
- Loans	06.0
- Other financial assets	13.78
Other current assets	541.21
Sub-Total	9,281.23
Asset held for sale	15.56
Total current assets	12,221.05
Total assets (A)	46,864.95
LIABILITIES	40,004.34
Non-current liabilities	-
Financial liabilities	-
- Borrowings	1,377.08
Provisions	323.47
Deferred tax liabilities (net)	3,394.56
Total non-current liabilities	5,095.11
Current liabilities	9,000.11
Financial liabilities	
- Borrowings	8,030.25
- Trade payables	
Total outstanding dues of micro enterprises and small enterprises; and	63.08
Total outstanding dues to creditors other than micro and small enterprises	1,230.25
- Other financial liabilities	613.38
Contract liabilities	359.48
Other current liabilities	184.39
Provisions	95.66
Income tax liabilities (net)	
Total current liabilities	10,576.53
Total liabilities (B)	15,671.64

Property, plant and equipment

Particulars	Freehold Building	Plant and equipment	Furniture and fixtures	Office equip- ment	Vehicles	Total	Capital work-in- progress
Gross block							4.5-350
Balance as at March 31, 2022					19	(4)	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,008.34	39,397.50	199.32	93,17	42.31	40,740.64	398.67
Additions	80.98	85.59	- 83	37.60	9.	204.17	483.35
Disposals	- 3	(7.55)	¥6	(7:90)	(3.85)	(19.30)	
Transfer	11.82	497.01	111.06	34	89	619.89	(619.89)
Balance as at March 31, 2023	1,101.14	39,972.55	310.38	122.87	38.46	41,545.40	262.13
Additions	- 58	62.66	41.19	19.20	100	123.05	785,26
Disposals			1 20	(4.36)	05	(4.36)	(6.70)
Transfer	_ S	40.88	. E		. 82,	40.88	(40.88)
Balance as at Dec 31, 2023	1,101.14	40,076.09	351.57	137.71	38.46	41,704.97	999.81
Accumulated depreciation and impairment	10001400000				33000		
Balance as at July 29, 2020		. 8		. 3	19.	74	
Depreciation charge for the year	4	1 1	. 23	. 19	(a)	S4.	9
Disposals	8	32	- 23	100	132) ;	14
Balance as at March 31, 2021	*	- 3	¥3		86	89	9
Charge for the year	8	. 8	**	24	88	100	8
Disposals		18	53		12	294	
Balance as at March 31, 2022			***		:e0	82	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	230.89	6,659.43	57.35	51,44	26.39	7,025.50	9
Depreciation charge for the year	57.88	1,783.58	26.00	20.54	6.36	1,894.36	,
Disposals		(2.74)	0 ±3	(6.63)	(0.36)	(9,73)	
Balance as at March 31, 2023	288.77	8,440.27	83.35	65.35	32.39	8,910,13	
Depreciation charge for the year	35.39	1,300.93	23.15	15.42	0.79	1,375.68	
Disposals	1		. 23	(3.32)	- 19 j	(3.32)	1
Balance as at Dec 31, 2023	324.16	9,741.20	106.50	77.45	33.18	10,282.49	
Net carrying amount as on March 31, 2021	2				34	54	
Net carrying amount as on March 31, 2022	*		50	390	28	9	
Net carrying amount as on March 31, 2023	812.37	31,532.28	227.03	57.52	6.07	32,635.27	262.13
Net carrying amount as on Dec 31, 2023	776.98	30,334.89	245.07	60.26	5.28	31,422.48	999.81

Refer note 47(I) for disclosure of contractual commitments.

For details of Property, plant and equipment which are pledged as security for borrowings - Refer note 19 Non-current borrowings. Plant and equipment includes computers gross block Rs. 143.97 lakhs, accumulated depreciation Rs. 99.74 lakhs and written

down value Rs.44.22 lakhs, acquired pursuant to the composite scheme of arrangement (Refer note 4). Since, all the immovable properties comprising of building have been acquired pursuant to the composite scheme of

arrangement (Refer note 4) the title deeds thereof are being held in the name of National Peroxide Limited ("Demerged Company"). The Company is in the process of transferring the title deeds of buildings in its own name.

Title deeds of immovable property not held in the name of the Company as at December 31, 2023 and March 31, 2023.

Relevant line item in the Balance Sheet	Description of the property	Net carrying amount (₹ in lakhs)	Whether title deed holder is promoter, director or relative of promoter/ director or employee of promoter/director	Property held since	Reason for not being held in the name of the Company
Property, plant and equipment	Buildings	776.98	Entity within the promoter group	April 1, 2022	Demerger of undertakings had taken place from the appointed date April 1, 2022 which became effective on September 11, 2023. The immovable properties of Demerged Undertaking continue to be held by Naperol Investment Limited (formerly known as National Peroxide Limited) ("Demerged Company") as at December 31, 2023. Necessary steps are being taken by the Company to get the legal formalities completed for transferring the ownership in its name in the Government records.

Aging of Capital work-in-progress:

(b) (i) Amount in capital work-in-progress for: As at December 31, 2023

As at March 31, 2023

original plan.

Particulars	Amounts in capital work-in-progress for							
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress	915.18	79.01	5.62		999.81			
Projects temporarily suspended			8					
Total	915.18	79.01	5.62		999.81			

Particulars	Amounts in capital work-in-progress for							
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress	242.61	19.48	0.04	¥2	262.13			
Projects temporarily suspended	· ·		8					
Total	242.61	19.48	0.04	90	262.13			

As at December 31, 2023

	To be completed in							
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress:								
Substation and MCC rooms	112.88		(8)	¥."	112.88			
Caustic & Sulphuric Tank	109.99				109.99			
Electrical Projects	463.41	15	95)	50	463.41			
Reformer Tube Replacement	46.13				46.13			
Additional quantity of reformer tube	58.88	2		¥.,	58.88			
Others	191.57	8	(8)	9	191.57			
Project temporarily suspended		(±	88	*	69			
Total	20.000			10	002.00			

As at March 31, 2023

	To be completed in					
Particulars	Less than 1 year	an 1 year 1-2 years 2		More than 3 years	Total	
Projects in progress						
Caustic & Sulphuric Tank	111.10	2	84	¥8.	111.10	
Projects temporarily suspended	(a)		(%)	*:		
Total	111.10	(*)	8.5	***	111.10	

said period is not made.

5.1 Right to use assets and lease liabilities.

As Lessee Carrying value of right of use assets at the period/years end by class

Particulars	Land
Gross block	
Balance as at March 31, 2022	, , , , , , , , , , , , , , , , , , ,
Additions (Refer note (d) below)	969.65
Disposals	55
Balance as at March 31, 2023	969.65
Additions (Refer note (d) below)	
Disposals	92
Balance as at Dec 31, 2023	969.65
Accumulated depreciation and impairment	
Balance as at March 31, 2022	
Depreciation charge for the year	64.60
Disposals	2
Balance as at March 31, 2023	64,60
Depreciation charge for the period	48.67
Disposals	
Balance as at Dec 31, 2023	113.27
Net carrying amount as on March 31, 2023	905.05
Net carrying amount as on Dec 31, 2023	856.38

(ii) The following is the break-up of lease liability as at reporting date As at December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 Particulars

Current lease liability	23.25	21.83	- 3	
Non-current lease liability	910.02	927.54	2	8]
Total	933.27	949.37	*	
iii) The following is the movement of I	lease liability during the pe	riod/years		(₹ in lakhs
Particulars	7.00 11.			Amount
Balance from July 29, 2020			7.8	
Additions				96
Disposals				
Balance as at March 31, 2021				1.00
Additions				
Deletions				1998

Deletions Balance as at March 31, 2022 969.65 Additions Deletions Finance cost incurred 79.72 Transferred to trade payable (100.00) Payment of lease liabilities Closing balance as at March 31, 2023 949.37 58.90 Finance cost incurred Transferred to trade payable (75.00)Payment of lease liabilities Closing balance as at December 31, 2023 933.27

(iv) The table below provides details regarding the contractual maturities of lease liabilities as at reporting date on an undiscounted basis:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than one year	100,00	100.00	E4	- 8
One to five years	436.48	424.00	- 5	
More than five years	1,048.50	1,135.98	- 60	
Total	1,584.98	1,659.98	19	25

(v) Amount recognised in Restated Statement of Profit and Loss

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Interest on lease liability (Refer note 32)	58,90	79.72	- 8	
Expense relating to short-term leases and low value assets (Refer note 34)	27.26	56.33	8	
Depreciation (Refer note 33)	48.67	64.60	- 5	
Total	134.83	200.65		- 2

Notes:

Total cash outflow for leases for the period ended December 31, 2023 was Rs. 175 Lakhis (which includes payment of rental dues amounting to Rs. 100 lakhs pertaining to previous financial year) and for the years ended March 31, 2023, March 31, 2022 and for the period from July 29, 2020 to March 31, 2021 was Rs. Nil respectively There are no variable lease payments included in the measurement of lease liability.

Extension and termination options: Extension and termination options are included in the lease contracts of the Company. These are used to maximise operational flexibility in terms of managing the assets of the Company. All the extension and

agreed between NIL and the Company.

Net carrying amount as on December 31, 2023

Other non-current assets

termination options held are exercisable both by the Company and the respective lessor d) Pursuant to the composite scheme of arrangement approved by NCLT, as per para 4.4 of the scheme, on the same becoming effective and w.e.f. appointed date i.e. April 1, 2022 as per scheme, Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") shall effect the lease of land as specified in schedule IB to the scheme in the name of the Company. Accordingly, the Company has considered commencement date for the lease from April 1, 2022 for 15 Years or extended as

6 Intangible assets (₹ in lakhs) Particulars Computer Software Gross block Balance as at March 31, 2022 104.96 Transfer pursuant to composite scheme of arrangement (Refer note 4) Additions Disposals Balance as at March 31, 2023 104.96 Additions Disposals Balance as at December 31, 2023 104.96 Accumulated amortization Balance as at March 31, 2022 Transfer pursuant to composite scheme of arrangement (Refer note 4) 59.82 Charge for the year 20.99 Disposals 80.81 Balance as at March 31, 2023 Charge for the period 15.82 Disposals Balance as at December 31, 2023 96.63 Net carrying amount as on March 31, 2021 Net carrying amount as on March 31, 2022 Net carrying amount as on March 31, 2023 24.15

Other non-current financial assets As at As at As at As at December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 Particulars (Unsecured, considered good) Security deposits 19.71 45.31 Bank deposits with more than 12 months maturity 26.33 35.00 46.04 80.31

7.1 Income tax assets (net) As at As at December 31, 2023 March 31, 2023 March 31, 2022 March 31, 2021 Particulars Advance taxes [Net of provision for taxation Rs. 1,027.16 lakhs] (March 31, 2022; Rs. Nil)] 181.13 606.43 181.13 606.43

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)			0	
Prepayments	12.07	19,76	¥3:	
Capital advances	12.67	6.79	20	3
Balances with government authorities#	124.10	124,10	50	
Less: Provision for sales tax#	(64.25)	(64.25)	28	- 2
Total	84.59	86.40	\$1.	(4)

During the earlier years, the Company had provided Rs. 64.25 lakhs towards sales tax matters based on estimation for probable liabilities arising out of pending disputes / liabilities with indirect tax authorities.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Raw materials and packing materials#	1,368.90	1,109.28	21]	-5,
Finished goods	2,106.50	1,346.36		E (
Traded goods		0.63	**	
Stores and spares	1,650.26	1,158,42	24)	- 3
Total	5,125.66	3,614.69	36	- 40

8.33

Total

Other non-operating income				
Fair value gain on investments (including gain on sale of investments) measured at FVTPL	195.43	339.06	0.40	39
Profit on sale of assets		24.65		
Reversal of Loss allowance	- 2	22.07	720	70
Net foreign exchange gain	43.45	251.31	968	338
Export duty drawback	62.62	121.51	936	(3 4)
Miscellaneous income	136.65	125:01		
Total	473.13	885.42	3768	83

29 Cost of raw materials and packing materials consumed				
Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance of raw materials and packing materials	1,109.28	83	9	12
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	02	1,816.80	9	2
Add: Purchases made during the year	12,368.09	18,418.50	S	(e)
Less: Closing balance of raw materials and packing materials	(1,368.90)	(1,109.28)	2	100

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	THE PROPERTY OF THE PROPERTY O	For the period from July 29, 2020 to March 31, 2021
Opening balance	1,346.36	*	- *	-
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)		197.22	*	9
Closing balance	(2,106.50)	(1,346.36)		
Total	(760,14)	(1,149.14)	£ .	15

12,108.47

19,126.02

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Salaries, wages and bonus	1,744.92	2,204.13	150	74
Contribution to provident fund and other funds (Refer note 41)	90,41	114.72	Ţ#	8
Provident fund benefits (Refer note 41)	1.50	2.53	£3	8
Gratuity (Refer note 41)	25.43	34.76	- 8	13
Pension benefits (Refer note 41)	5.23	6.45	- 20	- 1
Workmen and staff welfare expenses	254.36	282.49	- 20	12
Total	2,121.85	2,645.08	¥3	98

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Interest and finance charges on financial liabilities not at fair value through profit or loss	91.56	381.84		
Interest and finance charges on lease liabilities not at fair value through profit or loss	58.90	79.72		
Fair value changes on cross currency interest rate swap designated as cash flow hedges - transferred from other comprehensive income		219.21	9	
Other interest expense	0.39	21.22		65
Total	150.85	701.99	(a)	

period ended December 31, 2023	ended March 31, 2023	ended March 31, 2022	July 29, 2020 to March 31, 2021
1,375.68	1,894.36	8	
48.67	64.60	7.	
15,82	20.99	- 4	- 2
1,440.17	1,979.95	*	- 8
	1,375.68 48.67 15.82	1,375.68 1,894.36 48.67 64.60 15.82 20.99	1,375.68 1,894.36 - 48.67 64.60 - 15.82 20.99 -

Particulars	For the Nine month For the period ended ended in December 31, 2023 31, 20		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021	
Consumption of stores and spares	287.80	452.65	×	8	
Legal and professional fees	520.40	632.41	0.01	0.30	
Auditors Remuneration [^]	53.58	46.01	0.82	0.40	
Rates and taxes	32.65	32.16	-	0.02	
Repairs and maintenance					
-plant and machinery	515.67	833.25			
-building	1.89	4.73		3	
Freight charges	448.32	158.89	9	9	
Insurance charges	282.61	416.04	+		
Director sitting fees (Refer note 40)	11.40		9	<u> </u>	
Director commission	17.22	£0	(F)	9	
Rental charges**	27.26	56.33	- (8)		
Loss on sale of assets	0.90				
Clearing and forwarding expenses	1,200.21	2,041.94	3	2	
Miscellaneous expenses	570.74	931.74	9	9	
Total	3,970.65	5,606.15	0.83	0.72	

"Rental Expenses recorded for short term leases for the period ended December 31, 2023 was Rs 27.26 lakhs (Rs 56.33 lakhs - March 31, 2023). Auditors Remuneration*

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Statutory audit fees	19.50	28.25	0.82	95
Limited review audit fees	14.75	15.50	172-2	20
Others*	19.00		E-63	×
Reimbursement of out of pocket expenses	0.33	2.26	(15)	35
Total	53.58	46.01	0.82	

"Others include fees for audit of Special Purpose /Restated Financial Information for the nine month period ended December

35 Exceptional income

Particulars

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Insurance claim received due to loss on account of breakdown of machinery (Refer note 48)	82	1,295.16	#	8
Total	8.9	1,295.16		(*)

The following table provides the major components of income tax expense for the period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 and for the period July 29, 2020 to March 31, 2021 are:

For the Nine month | For the year | For the year | For the period from

(a) Income tax recognised in statement of profit and loss

	period ended December 31, 2023	ended March 31, 2023	ended March 31, 2022	July 29, 2020 to March 31, 2021
Income tax expense			9	
(i) Current tax expense	296,60	991.78	2	8
Tax adjustments relating to previous year (Refer Note below)	(70.58)			
Total current tax expense	226.02	991.78		12
(ii) Deferred tax (benefit)/ expense	C-00193.C-			
Decrease (increase) in deferred tax assets	1.25	(20.64)	2:0	
(Decrease) increase in deferred tax liabilities	139.55	428.83	8	*
Total deferred tax (benefit)/ expense	140.80	408.19	(E	(a)
Total Income tax (benefit)/ expense	366.82	1,399.97		
b) Income tax recognised in other compreh	ensive income			
Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income tax expense			3	
(i) Current tax benefit/ (expense)				
Remeasurement of defined benefit obligation	8	. 3	23	2

Income tax expense				
(i) Current tax benefit/ (expense)				
Remeasurement of defined benefit obligation	84	3	33	2
Total current tax benefit/ (expense)	25		35	3
(ii) Deferred tax benefit/ (expense)				
Remeasurement of defined benefit obligation	(5.97)	(9.45)		- 53
Cash flow hedge reserve	5	(10:38)	- 8	8
Total deferred tax benefit/ (expense)	(5.97)	(19.83)	***	
Total Income tax benefit/ (expense)	(5.97)	(19.83)	90	
c) Reconciliation of effective tax rate:	7	011	3 7	1
Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Profit before tax	1,738.67	5,350.13	(0.83)	(0.72)
Tax at the Indian applicable tax rate 25.17%	437.59	1,346.52	(0.21)	(0.18)
Tax effect of amounts which are not deductible / (taxable) in calculating taxable income:				
Expenses which are not deductible/ (taxable) in calculating taxable income:				
Tax adjustments relating to previous year (Refer Note below)	(70.58)	53.45	24	97
Current year losses on which no deferred tax is created	(0.19)		0.21	0.18
Income tax expense	366.82	1,399.97	- 24	

1217/2010 DOM: - 2018 P. F.	(6,1,10,6,60.1)	Not the second		
d) Tax assets	22			
Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance	(219.31)	- 55		
Add: Taxes paid	435.82	772.47	7	12
Less: Current tax payable for the year	296.60	991.78	90	194
Add: Current Tax adjustments relating to previous year	261.22	28	81	192

Closing balance	181.13	(219.31)		*
Income tax assets	181.13		(4)	
Income tax liabilities		219.31		
Net Tax liabilities	181.13	(219.31)	2.60	- 2

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Deferred tax liabilities	4,117.81	3,978.26	[]48	Sa Sa
Less: Deferred tax assets	148.46	155.68	*	₩
Deferred tax liability (net)	3,969.35	3,822.58	· ***	35

Move	ment of deferred	tax balances	
Marc	h 31, 2023		

Particulars	As at April 1, 2022	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at March 31, 2023
Property, plant and equipment	83	3,537.12	425.17	*	3,962.29
Financial asset measured at FVTPL	7.0	12.31	3.66		15.97
Total deferred tax liabilities	23	3,549.43	428.83		3,978.26
Provision for post retirement benefits and other employee benefits	200	105.99	14.63	(9.45)	111,17
Right of use assets (net of lease liabilities)	- £3		11.15		11.15
Loss allowance	**	22.33	(5.14)	8	17.19
Provision for sales tax	70	16.17		175	16.17
Loss on cash flow hedging reserve	20	10.38		(10.38)	- 6
Business loss	£0		100		
Total deferred tax assets	**	154.87	20.64	(19.83)	155.68
Deferred tax liability (net)	- 20	3,394.56	408.19	19.83	3,822.58

percentage care reported friend		9,000,000	100.10		-,
December 31, 2023		L	14	410	
Particulars	As at March 31, 2023	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at December 31, 2023
Property, plant and equipment	3,962.29		121.64		4,083.93
Financial asset measured at FVTPL	15.97	(4)	17.91		33.88
Total deferred tax liabilities	3,978.26		139.55		4,117.81
Provision for post retirement benefits and other employee benefits	111.17	, a	(9.03)	(5.97)	96.17
Right of use assets (net of lease liabilities)	11.15		8.20		19.35
Loss allowance	17.19	12	(0.42)		16.77
Provision for sales tax	16.17	8			16:17
Total deferred tax assets	155.68		(1.25)	(5.97)	148.46
Deferred tax liability (net)	3,822.58	27	140.80	5.97	3,969.35

For the year ended March 31, 2023 and for the period July 29, 2020 to March 31, 2021 there were no deferred tax assets or deferred tax liabilities created in the books hence, no disclosure is being made.

As per the Composite Scheme of Arrangement, if the Demerged Company (Naperol Investments Limited formerly known as National Peroxide Limited) is entitled to any unutilized credits (including unabsorbed depreciation) relating to the Demerged Undertaking, the Resulting Company (National Peroxide Limited formerly known as NPL Chemicals Limited) is entitled, as an integral part of the Scheme, to claim such benefit or incentives or unutilised credits. Accordingly, the Resulting Company being entitled to the benefit of the unabsorbed depreciation relating to the assets transferred to it as part of the demerged undertaking, claimed the same in its Return of Income for the year ended March 31, 2023. Since the deferred tax asset relating to the unabsorbed depreciation existing as at the appointed date had remained in the Demerged Company as at March 31, 2023, the same has been transferred to the Resulting Company during the period and is adjusted with the tax liability of the year ended March. 31, 2023. The excess tax provision as per books for the year ended March 31, 2023, consequent to the claim of the unabsorbed depreciation, has also been reversed and adjusted against the aforesaid tax liability and is disclosed as prior year tax adjustments. for the period ended December 31, 2023.

37 Earning per share

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Basic and diluted earnings per share			8	
Profit for the year (Rs. in lakhs)	1,371.85	3,950,16	(0.83)	(0.72)
Weighted average number of shares	57,47,000	57,47,000	10,000	10,000
Basic and diluted earnings per share (Rs.)	23.87	68.73	(8.30)	(7.20)
Face value per share (Rs.)	10.00	10.00	10.00	10.00

38 Corporate social responsibility ("CSR")

The amount of CSR required to be spent as per section 135 of Companies Act, 2023 is Rs. 27:10 lakhs as determined to be spent for the financial year 2023-24. The CSR spent during the Nine month period ended December 31, 2023 is Nil. For the year ended March 31, 2023, March 31, 2022 and for the period ended March 31, 2021, the company has not satisfied any conditions mentioned in the section 135 of Companies Act. Therefore, the Company is not required to spend any amount on CSR for the said periods.

39 Segment information

The CEO & Director reviews the Company's performance. Presently, the Company is engaged in only one segment viz 'Manufacturing of peroxygens' and as such there is no separate reportable segment as per Ind AS 108 'Operating Segments'. Presently, the Company's operations are predominantly confined in India,

Information about geographical areas

Revenue	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Within India	17,948.32	23,806.94	35	
Outside India	6,547.08	13,780.50	72	
Total Revenue	24,495.40	37,587.44	94	

No single customer of the Company accounts for 10% or more of total revenue. 40 Related party disclosures

Related party disclosures as required by Ind AS-24 "Related Party Disclosures" are given below: (i) Key managerial personnel

Executive Director Mr. Rajiv Arora, Chief Executive Officer and Executive Director (w.e.f. September 25, 2023)

Non-executive directors Mr. Rajesh Batra (upto October 26, 2023)

Mr Jairam Bham (upto October 26, 2023)

Mr Girish Advani (upto October 26, 2023) Mr. Ness N. Wadia - Chairman (w.e.f. October 26, 2023)

Dr (Mrs.) Minnie Bodhanwala (w.e.f. October 26, 2023) Independent directors

Mr. Viraf Mehta (w.e.f. October 26, 2023) Ms. Parvathi Menon (w.e.f. October 26, 2023) Mr. Jaivir Singh (w.e.f. November 20, 2023)

Chief Financial Officer

Mr. Conrad David Fernandes (upto May 31, 2023) Mr. Pravin Shetty (w.e.f. September 25, 2023)

Company Secretary

Mrs. Heena Nikuni Shah (upto November, 2023) Mr. Amish Shah (w.e.f. December 01, 2023)

(ii) Employee benefits plans with whom transactions were carried out during the year National Peroxide Limited Employees' Provident Fund (w.e.f. April 1, 2022)

National Peroxide Limited Employees' Gratuity Fund (w.e.f. April 1, 2022) (iii) Enterprises forming part of Promoter group and with whom transactions were carried out during the year The Bombay Burmah Trading Corporation Limited (w.e.f. September 27, 2023)

Nowrosjee Wadia and Sons Limited (w.e.f. September 27, 2023) The Bombay Dyeing & Manufacturing Company Limited (w.e.f. September 27, 2023)

Naperol Investments Limited (formerly known as National Peroxide Limited) (w.e.f. April 1, 2022)

Note: Pursuant to the Composite Scheme of Arrangement (Refer note 4) the company has reassessed the relationship and disclosed the related party transactions accordingly for the Nine month period ended December 31, 2023 and year ended March 31, 2023.

The following transactions were carried out with related parties during the year in the ordinary course of business: For the Nine month | For the year | For the year | For the period from Particulars ended March | ended March | period ended July 29, 2020 to December 31, 2023 31, 2023 31, 2022 March 31, 2021 Inter-corporate deposit taken 15.76 3.00 Naperol Investments Limited Inter-corporate deposit (Repaid) (18.76)Naperol Investments Limited Interest expense on inter-corporate deposit 0.95 0.14 Naperol Investments Limited Rent Expenses The Bombay Dyeing and Manufacturing 44.31 18.49 Company Limited Payment of Lease Rent Naperol Investments Limited 75.00 100.00 Recovery of shared service charges The Bombay Burmah Trading Corporation Limited 91.12 76.65 Payment of shared service charges Nowrosjee Wadia and Sons Limited 85.93 134.70 Reimbursement of expenses 3.19 6.87 Nowrosjee Wadia and Sons Limited The Bombay Dyeing and Manufacturing Company Limited 63.83 76.07 Sale of other Assets Nowrosjee Wadia and Sons Limited 4.00 Compensation to key managerial personnel Mr. Rajiv Arora Short term employee benefits 280.73 280.40 Post employment benefits** 14.42 12.74 Mr. Conrad Fernandes Short term employee benefits 26.49 96.51 Post employment benefits** 4,30 0.72 Mr. Pravin Shetty Short term employee benefits 29.10 Post employment benefits** 1.51 Mrs. Heena Shah Short term employee benefits 18.62 23.45 Post employment benefits** 0.80 1.10 Mr. Amish Shah (W.e. f. Dec 23) Short term employee benefits 1.37 Post employment benefits** 0.09 11.40 Director Sitting fees to Non-executive Directors Contribution to employee benefit plans National Peroxide Limited Employees' Provident Fund 1.50 2.53

"As the liabilities for defined benefit plans are provided on actuarial basis for the Company, the amounts pertaining to Key Managerial Personnel are not included. # During the year ended March 31, 2023, pursuant to the Composite Scheme of Arrangement all employees related to demerged

undertaking are transferred from Demerged Company. Accordingly the Company has reassessed the transactions with Key managerial persons basis on which disclosure has been made.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Other Current Assets The Bombay Burmah Trading Corporation Limited Nowrosjee Wadia & Sons Ltd.	29.23 28.54	26.97	12	125 25
Security Deposits The Bombay Dyeing and Manufacturing Company Limited	21.75	21.75	15	
Accounts Payable The Bombay Dyeing and Manufacturing Company Limited Nowrosjee Wadia & Sons Ltd. Naperol Investments Limited (Refer Note below)		7.01 4.31 100.00		
Other Receivable Naperol Investments Limited (Refer Note below)	77.32	37.95	104	

Note:- Pursuant to composite scheme of arrangement

Naperol Investments Limited

As per the composite scheme of arrangement Naperol Investments Limited (formerly known as National Peroxide Limited) ("Demerged Company") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company pertaining to the operations of resulting company including interest, transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of Rs 77.32 lakhs as at December 31, 2023 (March 31, 2023- Rs.37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of demerged undertaking.

3.00

Above related party transactions were made on normal commercial terms and conditions and at market rates. 41 Employee benefit obligations

The Company has classified various employee benefits as under:

(a) Leave Obligations The leave obligations cover the Company's liability for sick and privileged leave

Provision for leave encashment	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Current	93.57	117,85	(10)	
Non-current	212.49	250.35	3(0)	
(b) Defined Contribution Plan				
(i) Provident fund				
(ii) Superannuation fund				
The Company has recognised the following amounts in the Restated Statement of Profit and Loss for the period/years:				
(i) Contribution to provident fund	83.51	108.77	1800	9
(ii) Contribution to superannuation fund	8.40	5.96	33.0	(40)

(c) Post employment obligations

Gratuity

The Company has a defined benefit plan, governed by the Payment of Gratuity Act, 1972. The plan entities an employee, who has rendered at least five years of continuous service, to gratuity at the rate of fifteen days basic salary for every completed years of services or part thereof in excess of six months, based on the rate of basic salary last drawn by the employee concerned.

(i) Significant estimates: actuarial assumptions	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Valuations in respect of gratuity have been carried out by an independent actuary, as at the Balance Sheet date			3.3.030.000	
Discount rate (per annum)	7:30%	7.45%	172	
Salary escalation rate	985000			
-For management employees	8.00%	8,00%	35	
-For other employees	8.00%	8.00%	117	100
Mortality rate	Indian Assured Lives Mortality (2012-14) Ult table	Indian Assured Lives Mortality (2012-14) Ult table		

The estimates of salary escalation rate considered in actuarial valuation, takes into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market.

(ii) Gratuity Plan

Particulars	Present value of obligation	Fair value of plan assets	Net Amount
Beginning of the period			
Current service cost	320		
Interest expense / (income)	Sec. 1	1.5	094
As at March 31, 2021	((*))	·	89
Current service cost	(S±3)	3 at	8 c.
Interest expense / (income)		32	. 14
As at March 31, 2022	843	100	384
As at April 1, 2022	3.03	4	100
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,036.67	(1,036,67)	72
Current service cost	45.66	8 00	45.66
Interest expense / (income)	50.09	(60.99)	(10.90)
Total amount recognised in restated statement of profit and loss	95.75	(60.99)	34.76
Remeasurements:	i e	22 - 20	
Return on plan assets, excluding amount included in interest expense / (income)	8.08	(34.81)	(34.81)
(Gain) / loss from change in financial assumptions	(16.35)	9 %	(16.35)
(Gain) / loss from change in demographic assumptions	. 20	. %	T I
Experience (gains) / losses	16.40	(A)	16.40
Total amount recognised in other comprehensive income	0.05	(34.81)	(34.76)
Employer contributions	S - S - S - S - S - S - S - S - S - S -	i uz	8 16
Benefits payments	(75.21)	75.21	. 72
Assets acquired / (settled) on account of business combination or intergroup transfer	-		1 8
As at March 31, 2023	1,057.26	(1,057.26)	100
Current service cost	34.81	200 S	34.81
Interest expense / (income)	36.72	(46.10)	(9.3B)
Total amount recognised in restated statement of profit and loss	71.53	(46.10)	25.43
Remeasurements:	1		
Return on plan assets, excluding amount included in interest expense / (income)	686	(22.92)	(22.92)
(Gain) / loss from change in financial assumptions	4.47	- 10	4.47
(Gain) / loss from change in demographic assumptions	(2)	3 %	1 12
Experience (gains) / losses	(6.98)		(6.98)
Total amount recognised in other comprehensive income	(2.51)	(22.92)	(25.43)
Employer contributions	10 10 10 10 10 10 10 10 10 10 10 10 10 1	7	- De
Benefits payments	(131.52)	131,52	8 03
Assets acquired / (settled) on account of business combination or intergroup transfer	1/4/1	- 1	
As at December 31, 2023	994.76	(994.76)	89

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	994,76	1,057.26	. 8	. 9
Fair value of plan assets	(994.76)	(1,057.26)	F1	
Deficit of gratuity plan	1000000	***	- 26	- 8
Current portion	55	33	6	36
Non-current portion	- 5		5	

(iii) Sensitivity analysis

Significant estimates: Sensitivity of actuarial assumptions

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

	The state of the s								
Particulars	Change in a	ssumption	Increase in	assumption	Decrease in assumption				
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023			
Discount rate	0.50%	0.50%	-1.69%	-1.71%	1.80%	1,82%			
Salary escalation rate	0.50%	0.50%	1.60%	1.60%	-1.55%	-1.58%			
		Imp	act on defined	benefit obliga	tion				
Particulars	Change in a	ssumption	Increase in assumption		Decrease in assumption				
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022			
Discount rate	0.50%	7.27	-1.71%	, S	1.82%	12			
Salary escalation rate	0.50%	1.0	1.60%	64	-1.58%	89			

Impact on defined benefit obligation

	impass on animas autom anigation							
Particulars	Change in assumption		Increase in assumption		Decrease in assumption			
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021		
Discount rate	9 .50	175			(-)			
Salary escalation rate	7			12	12			
Salary escalation rate		STOLEN OF THE PROPERTY CAN		Encorporation and the		žovoci postovo neov		

The above sensitivity analysis are based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period."

(iv) The above defined benefit gratuity plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023. (v) Defined benefit liability and employer contributions

The Company will pay demand raised by the trust towards gratuity liability on time to time basis to eliminate the deficit in defined.

The weighted average duration of the defined benefit obligation is 4.80 years for December 31, 2023 and 4.78 years for March 31, 2023. (vi) Risk exposure

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate

risk and salary risk. Investment risk The present value of the defined benefit liability is calculated using a discount rate which is determined by

reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit. Currently, for the plan in India, it has a relatively balanced mix of investments in government securities and other debt instruments. A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability Interestrisk requiring higher provision. A fall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset. The present value of the defined benefit liability is calculated by reference to the future salaries of plan Salary risk

participants. As such, an increase in salary of the plan participants will increase the plan's liability. (vii) Category of plan asset

Particulars	As at Dece 202		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	369.50	37%	429.50	41%		0.73		(2)
Other debt instruments	497.78	50%	499.10	47%		174		1
Others	127.48	13%	128.66	12%	8	118	. 3	84
Total	994.76	100%	1.057.26	100%	- A	106-5	98	39

Continued to page 6...

Write-down of inventories to net realisable value is NIL for Nine month period ended December 2023 (year ended March 31, 2023) Rs.109.93 lakhs, year ended March 31, 2022 - NIL and for the period from July 29, 2020 to March 31, 2021 - NIL). These were recognised as an expense during the quarter and included in 'Other expenses - Consumption of stores and spares' and 'Cost of Raw Material and Packing Material Consumed in Restated Statement of Profit and Loss.

10 Current investments

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Investment in mutual funds (Unquoted Investments - FVTPL)*			3	
83,641.76 units (March 31, 2023: 98,005.79 units) of ICICI Prudential Overnight Fund Direct Plan Growth of Rs. 10 each	1,061.98	1,184.38	¥	09
28,869.91 units (March 31, 2023: 33,337.57 units) of HDFC Overnight Fund - Direct Plan - Growth Option of Rs. 10 each	1,009.00	1,109.62		8.
84,573.63 units (March 31, 2023; 95,138.35 units) of Bandhan Overnight Fund Direct Plan# - Growth of Rs. 10 each	1,062.31	1,137.49	. 8.	
47,203.53 units (March 31, 2023: 47,203.53 units) of Kotak Overnight Direct Plan Growth of Rs. 10 each	593,06	564.42		82
-	3,726.35	3,995.91		13.5
Aggregate amount of quoted investments and market value thereof	- 2	929	0 24	
Aggregate amount of unquoted investments	3,726,35	3,995.91	. 4.	
Aggregate amount of impairment in value of investments		3+3	*	0.4
Total	3,726.35	3,995.91		ij€

11 Trade receivables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Trade receivables from contract with customers	2,512.29	2,493.35	*	+
Less: Expected Credit Loss allowance	(66.65)	(66.65)	8.	
	2,445.64	2,426.70	9	
Breakup of security details				
Secured, considered good			(B)	100
Unsecured, considered good	2,445.64	2,426.70	(8)	- 5
Significant increase in credit risk	8		18	92
Credit impaired	66.65	66.65		
	2,512.29	2,493.35	. 8	
Loss allowance	(66.65)	(66.65)		-
Total trade receivables	2,445.64	2,426.70	8	- 2

Aging of trade receivables:

As at Dec 31, 2023

Particulars			Outstandin	ng for follow	wing per	iod fron	n due date o	due date of payment		
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total		
(i) Undisputed Trade receivables - considered good		1,936.56	500.47	8.14	0.34	0.13		2,445.64		
(ii) Undisputed Trade receivables - which have significant increase in credit risk		24	140	92	2	134	2			
(iii) Undisputed Trade receivables - credit impaired	8		100		0.0	1.29	65.36	66.65		
(iv) Disputed Trade receivables - considered good	25	34		131	*	100	- 5			
(v) Disputed Trade receivables - which have significant increase in credit risk		14	1/20	- 14		92		. 8		
(vi) Disputed Trade receivables - credit impaired						- 07				
Total		1,936.56	500.47	8.14	0.34	1.42	65.36	2,512.29		

As at March 31, 2023

Particulars			Outstanding for following period from due date of pay					f payment
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables - considered good	50	2,286.60	137.99	1.98	0.13	- 07		2,426.70
(ii) Undisputed Trade receivables - which have significant increase in credit risk	2:		148	- 1				(I
(iii) Undisputed Trade receivables - credit impaired		8	98	19	- 8	1.29	65.36	66.65
(iv) Disputed Trade receivables - considered good	59	35	(25)	-	5	85	-	
(v) Disputed Trade receivables - which have significant increase in credit risk		31	120	12	8	- 54	120	
(vi) Disputed Trade receivables - credit impaired	e 50	- 1	(30	98.0		20	8 50	. ?
Total	\$ 8	2,286.60	137.99	1.98	0.13	1.29	65.36	2,493.35

As at March 31, 2022 and March 31, 2021 respectively

Particulars		Outstanding for following period f					om due date of payment		
	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed Trade receivables - considered good						-07			
(ii) Undisputed Trade receivables - which have significant increase in credit risk	8		148	- 12			2		
(iii) Undisputed Trade receivables - credit impaired		a	F-32		. 8	85			
(iv) Disputed Trade receivables - considered good	- 50	8	125	12		- 12	- 53		
 (v) Disputed Trade receivables - which have significant increase in credit risk 	8	8.	18	13		8	2		
(vi) Disputed Trade receivables - credit impaired	2 50		1,70	2 25 2			8 5-8		
Total	. 2								

12 Cash and cash equivalents

Particulars

	31, 2023	31, 2023	31, 2022	31, 2021
Cash in hand	1.26	2.22		- 5
Balances with banks in current accounts	843.85	640.45	0.21	1.00
Total	845.11	642.67	0.21	1.00
13 Bank balances other than above	70 JOHNSON TO		27 75	5/25/55
Particulars	As at December	As at March	As at March	As at March

December

1,771.55

March

54.55

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Unclaimed dividend accounts	926.42			
Deposits with maturity of less than three months*	55.47	54.55	\$	12
Deposits with maturity of more than three months but less	790.66			

Total *Under lien with Maharashtra Pollution Control Board

14 Other financial assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Security deposits	39.46	26.28	. 8	
Total	39.46	26.28		(4)

15 Other current assets

Particulars	31, 2023	31, 2023	31, 2022	31, 2021
(Unsecured, considered good)				
Advances to suppliers	91.25	123.71	[¥	393
Advances for expenses	56.35	45.88	[[8]	(e)
Prepayments:	136.02	384.83		
Balances with government authorities	3.0	0.38		- 3
Receivable from Demerged entity on account of composite scheme of arrangement (Refer note 40)	77.32	37.95	*	(39)
Other Receivables	29.23	705		838
Total	390.17	592.75		

16 Asset held for sale

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Capital work in progress	2	7.69	-1	
Total		7.69		

17 Equity Share Capital

17(a) Authorised capital

Particulars	Number of Shares	Amount
Equity share of Rs.10 each		
Balance as at July 29, 2020	10,000	1.00
Movement during the period	8	- 2
Balance as at March 31, 2021	10,000	1.00
Movement during the year		
Balance as at March 31, 2022	10,000	1.00
Add:-Increase in Authorised Equity share capital on account of Composite Scheme of Arrangement (Refer note 4)	99,90,000	999.00
Movement during the year	3	8
Balance as at March 31, 2023	1,00,00,000	1,000.00
Movement during the period		
Balance as at December 31, 2023	1,00,00,000	1,000.00

17(b) Issued, subscribed and fully paid-up

Particulars	Number of Shares	Amount
Oustanding as at the beginning of the period	£3	74
Equity share of Rs.10 each		
Issued during the period	10,000	1.00
As at March 31, 2021	10,000	1.00
Movement during the year	- 2	
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement ⁶	(10,000)	(1,00)
Balance as at March 31, 2023		12
Movement during the period	57,47,000	574.70
Balance as at December 31, 2023	57,47,000	574.70
7(c) Equity Share Capital Suspense	19003980-2-1	NE 16400.000
Particulars	Number of Shares	Amount
Equity share of Rs 10 each		

Balance as at December 31, 2023	57,47,000	5/4./0
7(c) Equity Share Capital Suspense		
Particulars	Number of Shares	Amount
Equity share of Rs.10 each		
Balance as at July 29, 2020		92
Movement during the period	1 20	25
As at March 31, 2021	100))
Movement during the year	70	
Balance as at March 31, 2022	20	
Add:- Addition on account of Composite Scheme of Arrangement ^A	57,47,000	574.70
Balance as at March 31, 2023	57,47,000	574.70
Movement during the period	(57,47,000)	(574.70)
Balance as at December 31, 2023		

^ The Composite Scheme of Arrangement has become effective on September 11, 2023 and as per the terms of the Scheme, one. equity share of Rs.10 each is to be allotted to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) ("NIL") ("Demerged Company") whose name appear in register of members of NIL as on the record date. The Company has allotted 57,47,000 equity shares on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited) as on record date. Hence, the equity shares have been transferred from Equity Share Capital Suspense to Issued, subscribed and fully paid-up Equity Share Capital.

i) Reconciliation of the number of equity shares outstanding at the beginning and at the end of the reporting period: Equity shares

Particulars	Number of Shares	Amount
Balance as at July 29, 2020	10,000	1.00
Movement during the period		1
Balance as at March 31, 2021	10,000	1.00
Movement during the year	8 ***	
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled in pursuant to composite scheme of arrangement (Refer note 4)	(10,000)	(1.00)
Balance as at March 31, 2023		
Transferred from Equity Share Capital Suspense	57,47,000	574.70
Balance as at December 31, 2023	57,47,000	574.70

Shares in respect of each class in the company held by its holding company or its ultimate holding company including shares held by or by subsidiaries or associates of the holding company or the ultimate holding company in aggregate: None

iii) Rights, preferences and restrictions attached to equity shares:

"The Company has one class of equity share having a par value of Rs. 10 per share. Every holder of equity shares present at a meeting in person or by proxy is entitled to one vote, and upon a poll each share is entitled to one vote. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing annual general meeting, except in case of interim dividend. In the event of liquidation of the Company, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholdings."

iv) Shares held by Holding Company

National Peroxide Limited (NPL) was holding 100% shares of NPL Chemicals Limited (10,000 shares of face value Rs. 10 each amounting to Rs. 1,00,000) as at March 31, 2022 and March 31, 2021 (accordingly from April 1, 2022, the Company ceased to be the subsidiary of the holding company). Pursuant to the scheme of demerger the shares of NPL stands cancelled and new shares are issued to the existing shareholders of NPL at the record date in the ratio of 1 share each for 1 share held.

Shareholders holding more than 5% shares of a class of shares

Particulars	As at December 31, 2023		As at March 31, 2023		As at March 31, 2022		As at March 31, 2021	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each fully paid up		12				7		
National Peroxide Limited		· · · · · ·	- 3	130	10,000	1.00	10,000	1.00
Nowrosjee Wadia and Sons Limited	17,69,125	176.91		0.59	8 13	9 10		- 2
Macrofil Investments Limited	7,46,609	74.66		1.20	1 4	(2)		- 0
Baymanco Investments Limited (including 6 shares held by individual nominee shareholder	11,71,500	117.15			22	2		\$

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

vi) Details of shares allotted without payment being received in cash in last five years:

The Company has not made any buy-back, nor there has been an issue of shares by way of bonus share nor issue of share pursuant to contract without payment being received / paid in cash for the period of five years immediately preceding the balance sheet date. However, 57,47,000 equity shares of Rs.10 each has been allotted on September 27, 2023 to the existing shareholders of Naperol Investments Limited (formerly known as National Peroxide Limited being the Demerged Company) as on record date (Refer note 4) without payment received in cash.

vii) Shareholding of promoters:

18 Other equity

As at

March

As at

March

Shares held by promoters as at December 31, 2023

Sr. No.	Promoter name	Number of shares	% of total number of shares	% of change during the year
1	Ness Nusli Wadia	4,600	0.08%	1
2	Nowrosjee Wadia And Sons Limited	17,69,125	30.78%	12
3	Macrofil Investments Limited	7,46,609	12.99%	38
4	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90%	
5	The Bombay Dyeing And Manufacturing Company Limited	61,000	1.06%	. 9
6	Varnilam Investments & Trading Company Limited	16,750	0.29%	78
7	Nusli Neville Wadia	16,325	0.28%	
8	Dina Neville Wadia	5,250	0.09%	18
9	Baymanco Investments Limited	11,71,500	20.38%	
10	Ben Nevis Investments Limited	51,500	0.90%	1 12
	Total	40,66,659	70.75%	99

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
i) Capital Reserve	30,650,47	30,650.47	差	2
ii) Retained earnings	4,358.07	3,974.18	(1.55)	(0.72)
iii) Cash flow hedge reserves	-	(e)		- 3
Total	35,008.54	34,624.65	(1.55)	(0.72)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	30,650.47			23
Addition pursuant to composite scheme of arrangement (Refer note 4)	[+]	30,649.47		(0)
Shares cancelled pursuant to the composite scheme of arrangement (Refer note 4)	(#	1.00		88
Add: Addition during the period/year	24	(90)	91	(2)
Less: Reduction during the period/year				
Balance at the end of the period/year	30,650.47	30,650.47	\$ J	

Capital reserve was created on transfer of demerged undertaking under the composite scheme of arrangement.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year	3,974.18	(1.55)	(0.72)	
Add: Net Profit/(Loss) for the period/year	1,371.85	3,950.16	(0.83)	(0.72)
Less : Dividend declared	(1,005.73)	139	+11	0. 3
Add: Other comprehensive income (net of tax)	17.77	25.57		
Balance at the end of the period/year	4.358.07	3 974 18	(1.55)	(0.72)

Retained earnings are the profits that the Company has earned till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Further, it also includes the impact of remeasurements of the defined benefit obligations, net of tax. iii) Cash flow hedge reserves

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year		. 8		3.
Add: Transfer in pursuant to composite scheme of arrangement (Refer note 4	. 2	(30.86)	- 2	2
Add: Other comprehensive income (net of tax)		30.86		- 89
Balance at the end of the period/year			3 300	

Cash flow hedge reserve is used to recognise the effective portion of gains or losses on derivatives that qualify as cash flow hedges. Amount are subsequently reclassified to restated statement of profit and loss as appropriate.

19 Non-current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured	He s			
Term loan from bank:		11110000000	U. J	
Rupee loan (Refer note I (b) below)	1,132,45	1,389.36	(i	
S	1,132.45	1,389.36		§ . €8
Less: Current maturities of long term debt (Refer note 21) (included in current borrowings)	(345.12)	(352.94)		322
Total	787.33	1,036.42		

Term of repayment

 The sanctioned amount of Rupee term loan from bank is Rs. 1,500 lakhs (March 31, 2022; Rs. 1,500 lakhs). This facility carries floating interest rate of 8.55% to 9.70%. The loan is repayable in 17 equal quarterly instalments commencing from the end of 12th month from date of first drawdown (i.e. January 07, 2022).

II) Nature of security

Total

The above loans are secured by a pari passu charge on entire movable fixed assets including plant and machinery of the Company located in Kalyan, Maharashtra. In respect of the secured loan transferred to the Company pursuant to the Composite Scheme of Arrangement, the process and transfer of charges is in progress. III) Change in liability arising from financing activities

Particulars As at As at Transfer in pursuant to Cash Foreign Exchange As at March March composite scheme of Flows (Gain)/Loss March 31, 2021 31, 2022 arrangement (Refer note 4) 31, 2023 (Non Cash) 9,407.37 (7,976.77 1,389.36 Borrowings (41.24)

9,407.37 (7,976.77)

Particulars	As at March 31, 2023	March composite scheme of		Non Cash Movement (amortization of processing fees)	As at March 31, 2023
Borrowings	1,389.36	500 900 E	(264.71)	7.80	1,132.45
Short Term Borrowings	18				
Total	1,389.36		(264.71)	7.80	1,132.45

For the year ended March 31, 2022 and for the period ended March 31, 2021, the Company had no borrowings hence, no disclosure is made for these periods.

20 Non-current Provisions

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
For employee benefits (refer note 41)	05 ±3			
Provident fund	0 50		-	
Leave encashment and compensated absence	212.49	250.35	3.	
Pension	64.67	66.10	3	
Total	277.16	316.45		

21 Current borrowings

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured				ľ
Current maturities of long term borrowings*	345.12	352.94	(nex	
Unsecured				
Loans from related party#	8	3.00	100	÷3
Total	345 12	355.94	0940	

includes interest accrued on borrowings.

The Unsecured Borrowings represents Inter-corporate deposit taken from National Peroxide Limited. The rate of interest on the borrowings is 9.25% - 9.75% p.a. payable on quarterly basis and the borrowings is repayable on demand or completion of 360 days whichever is earlier.

22 Trade payables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Dues to others	e		5	
otal outstanding dues of micro enterprises and mail enterprises (MSME) (Refer note 45)	204.20	151.86	0.75	- 8
otal outstanding dues to creditors other than micro and small enterprises	2041.34	2,153.91	0.01	0.72
otal	2,245.54	2,305.77	0.76	0.72

* Includes Amount payable to related parties - Refer note 40

Aging of trade payables: As at December 31, 2023

			Outstanding for following period from the due date of payment							
Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total			
(i) Undisputed dues - MSME	[54]	158.14	46.06	12	14		204.20			
(ii) Undisputed dues - Others	339.67	1,287.93	400.51	11.76	0.17	1.30	2,041.34			
(iii) Disputed dues - MSME	108		S 2	191	100	38				
(iv) Disputed dues - Others	1 1		84	15	8 8					
Total	339.67	1,446.07	446.57	11.76	0.17	1,30	2.245.54			

		Lance 1	Outstanding for following period from the due date of payment						
Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total		
(i) Undisputed dues - MSME	4.25	147.61	(2)	10		- %	151.86		
(ii) Undisputed dues - Others	1,070.25	1,063.98	18.15	0.24	1.29	154	2,153.91		
(iii) Disputed dues - MSME		1	(4)	- 80					
(iv) Disputed dues - Others	2	î e	18	**		2			
Total	1.074.50	1,211,59	18.15	0.24	1.29		2,305.77		

As at March 31, 2022

		Not Due	Outstanding for following period from the due date of payment					
Particulars	Unbilled		Less than -1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undisputed dues - MSME	0.75						0.75	
(ii) Undisputed dues - Others	- 5		0.01	. 19		Sall,	0.01	
(iii) Disputed dues - MSME	1 2	Ú fi		122	[×	847		
(iv) Disputed dues - Others	93	1 1	(8)	()@	(8)	200		
Total	0.75	9 +	0.01	196	90	290	0.76	

			Outstanding for following period from the due date of payment						
Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total		
(i) Undisputed dues - MSME	16 8	(c - 7)		9.7	- 50				
(ii) Undisputed dues - Others	0.22		0.50	- 02	20		0.72		
(iii) Disputed dues - MSME		1 4	-	100	¥ŝ	84			
(iv) Disputed dues - Others	20	n e		28	8	7			
T-4-1	0.00		0.50				0.70		

3	Other	current	financial liabilities	
Pa	rticula	rs		

As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
33.12	4.80	94	9
125.46	178.35	× 54	
926.42		1 TE 1	8 1
350.14	427.22		. ¥
1,435.14	610,37	89	*
	December 31, 2023 33.12 125.46 926.42 350.14	December 31, 2023 March 31, 2023 33.12 4.80 125.46 178.35 926.42 - 350.14 427.22	December 31, 2023 March 31, 2023 March 31, 2022 33.12 4.80 - 125.46 178.35 - 926.42 - 350.14 427.22 -

*Including dues to micro and small enterprises for Nine months period ended December 31, 2023 Rs Nil (March 31, 2023 -Rs. 5.16 lakhs, March 31, 2022; Rs.Nil, March 31, 2021; 0.40 lakhs). (Refer note 45)

24 Other current liabilities

25 Current provisions

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Statutory dues (including provident fund, tax deducted at source and others)	463.60	270.46	19	85)
Total	463.60	270.46	138	1945

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
For employee benefits (Refer note 41)	2/100000	200 000		
Leave encashment and compensated absence	93,57	117.85	i i i i i	
Pension	11,19	9.00	Ž 0.5	2.5
Total	404.70	420.05	- 2	20

26 Income tax liabilities (net)

Faluculais	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Provision for tax [Net of advance tax, self assessment tax and TDS Rs. 782.04 lakhs (March 31, 2023: Rs. 772.47 Lakhs), (March 31, 2022: Rs. NIL), (March 31, 2021: Rs. NIL)]		219.31		
Total	(*)-	219.31		

27 Revenue from operations Particulars

	period ended December 31, 2023	ended March 31, 2023	ended March 31, 2022	July 29, 2020 to March 31, 2021
Revenue from contracts with customers				
Manufactured goods	24,418.15	37,396.39		
Traded goods	1.35	139.25	2	1.8
Other operating income	75.90	51.80		
Total	24,495.40	37,587.44	174	ā

For the Nine month | For the year | For the year | For the period from

(A) Revenue streams For the Nine month | For the year | For the year | For the period fro

Particulars	period ended December 31, 2023	ended March	ended March 31, 2022	
Sales of Goods/Income from operations	24,419.50	37,535.64		55
Other operating revenues - Sale of Scrap	75.90	51.80	92	(2
Sale of goods / Income from operations	24,495.40	37,587.44	24) ja

(B) There are no material unsatisfied performance obligations for the Nine month period ended December 31, 2023 and for the year ended March 31, 2023. Further, entire revenue is recognised at the point in time when the performance obligation is satisfied and control of the goods is transferred to the customer.

(C) Disaggregation of revenue from contracts with customers

(D) Reconciliation of revenue recognised with contract price:

In the following table, revenue from contracts with customers is disaggregated by primary geographical market For the Nine month | For the year | For the year | For the period from ended March ended March period ended July 29, 2020 to December 31, 2023 31, 2023 31, 2022 March 31, 2021 Domestic 17,948.32 23,755.14 6,547.08 Exports 13,780.50 Sale of goods / income from operations 24,495.40 37,535.64

Particulars	period ended December 31, 2023	INTERNATION OF THE PROPERTY OF	ended March 31, 2022	July 29, 2020 to March 31, 2021
Revenue as per contract price	25,558.89	38,555.56	0.5	0.53
Less: Refund Liabilities - Sales Returns / Credits / Reversals	318.02	361.25	ist.	W (188)
Less: Discounts	745.47	658.67	97	. 18
Total	24,495.40	37,535.64	- SA	7.

(E) The entire amount of contract liability acquired pursuant to the composite scheme of arrangement of Rs 141.68 lakhs for the Nine month period ended December 31, 2023 (March 31, 2023 - Rs. 359.48 lakhs, March 31 2022 - Nil and March 31, 2021 - Nil) has been recognised as revenue in the respective period/year...

(F) There are no significant changes in contract liabilities during the Nine month period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 & for the period from July 29, 2020 to March 31, 2021.

28 Other income

(41.24) 1,389.36

Particulars	For the Nine month period ended December 31, 2023	THE RESERVE OF THE PROPERTY OF	For the year ended March 31, 2022	
Interest income on financial assets at amortised cost				
On fixed deposits	34.98	1.80		
Other interest income		0.01	- 25	

...Continued from page 5 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	427.32	464.51	8	\$E
Between 1-2 years	87.48	60.21		15
Between 2-5 years	265.73	291.09	24,	122
Between 5-9 years	102.46	120.61	× .	12
10 years and ahove	372.28	382.13	- 27	72

The Company expects to contribute Rs. Nil to the plan during the financial year 2023-24

The Company operates a defined benefit pension plan. The pension benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company. The Company does not contribute annually to any trust or a fund towards the liability under the plan, this plan is unfunded.

(i) Significant estimates: actuarial assumptions

/aluations in respect of pension have been carried out by an independent actuary, as at the Balance Sheet date							
Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021			
Discount rate (per annum)	7.30%	7.45%	120	5.77			
Salary escalation rate	8.00%	8.00%	72]	720			
Pension increase rate	-		52				

2 100 200 200	Present value of obligation
Beginning of the period) ×
Current service cost	56 56
Interest expense / (income)	
As at March 31, 2021	1) 27
Current service cost	\$#
Interest expense / (income)	28
As at March 31, 2022	*
Transfer pursuant to composite scheme of arrangement (Refer note 4)	77.94
Current service cost	1.37
Interest expense / (income)	5.08
Total amount recognised in restated statement of profit and loss	6.45
Remeasurements	
(Gain) / loss from change in financial assumptions	(1,77)
(Gain) / loss from change in demographic assumptions	
Experience (gains) / losses	1.51
Total amount recognised in other comprehensive income	(0.26)
Benefits payment	(9.03)
As at March 31, 2023	75,10
Current service cost	1.29
Interest expense / (income)	3.94
Total amount recognised in restated statement of profit and loss	5.23
Remeasurements	
(Gain) / loss from change in financial assumptions	0.51
(Gain) / loss from change in demographic assumptions	
Experience (gains) / losses	1.18
Total amount recognised in other comprehensive income	1.69
Benefits payment	(6.16)
As at December 31, 2023	75.86

	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Present value of funded obligations	75.86	75.10	85	93
Fair value of plan assets			74	7/4
Deficit of pension plan	75.86	75.10	[2]	<u> </u>
Current portion	11.19	9.00	93	139
Non-current portion	64.67	66.10	28	52

As at

As at

Decrease in assumptions

March 31,

2021

March 31

2022

Particulars

Particulars

Discount rate

The net liability disclosed above relates to funded plans are as follows:

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

		Increase in assumption						
Particulars	Change in as	Change in assumptions		Increase in assumptions		assumptions		
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023		
Discount rate	0.50%	0.50%	-2.20%	-2.26%	2.32%	2.38%		
Particulars	Impact on defined benefit obligation							
	Change in assumptions		Increase in assumptions		Decrease in assumption			
	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022		
Discount rate	0.50%	- 4	-2.26%		2.38%			
		lmp	act on defined	l benefit obliga	tion			
and the second second	To an account of the	and the same of th	Share and the second second	CONTRACTOR OF THE PARTY OF THE	A Commence of the Commence of	CONTRACTOR DISCOURT		

Increase in assumptions

March 31,

2021

March 31

2022

The above sensitivity analysis is based on a change in an assumption while holding all other assumptions constant. In practice, this is unlikely to occur, and changes in some of the assumptions may be correlated. While calculating the sensitivity of the defined benefit obligation to significant actuarial assumptions the same method (present value of the defined benefit obligation calculated with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit

liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

March 31,

2021

Change in assumptions

March 31

2022

Aforesaid post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate

Investment risk:	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is below this rate, it will create a plan deficit.
Interest risk;	A fall in the discount rate which is linked to the G. Sec. rate will increase the present value of the liability requiring higher provision. A fall in the discount rate generally increase the mark to market value of the assets depending on the duration of asset.
Salary risk:	The present value of the defined benefit liability is calculated by reference to the future salaries of plan participants. As such, an increase in salary of the plan participants will increase the plan's liability.

(v) Defined benefit liability and employer contributions

The weighted average duration of the defined benefit obligation is 4.52 years as at December 31, 2023 and 4.63 years as at March 31, 2023.

(vi) Projected cash flow

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	11.19	8.99	8	52
Between 1-2 years	11.04	11.54	(A)	194
Between 2-5 years	31.82	29.95	(8)	93
Between 5-9 years	25.79	29.18	8.	25
10 years and above	36.51	37.15	90	

Provident Fund

In respect of certain employees, provident fund contributions are made to a trust administered by the Company. The interest rate payable to the members of the trust shall not be lower than the statutory rate of interest declared by the Central Government under the Employees Provident Funds and Miscellaneous Provisions Act, 1952 and shortfall, if any, shall be made good by the Company. The liability in respect of the shortfall of interest earnings of the Fund is determined on the basis of an actuarial valuation. Company measures its liability towards provident fund through actuarial valuation using 'projected credit unit method'. In case of net assets,

assets are recognised to the extent of liability only. (i) Significant estimates: actuarial assumptions

Valuations in respect of provident fund have been carried out by an independent actuary, as at the Balance Sheet date.

	As at 23 March 31, 2022	As at March 31, 2021
7.30% 7.45	6 -	
7.30% 7.45	6 -	
۰	er 31, 2023 March 31, 202	er 31, 2023 March 31, 2023 March 31, 2022

Particulars	Present value of obligation	Fair value of plan assets	Net Amount
Beginning of the period	- 8		
Current service cost		18	(+
Interest expense / (income)			12
As at March 31, 2021	· ·		100
Current service cost		(A)	. 8
Interest expense / (income)	*	(E)	: ::
As at March 31, 2022			
As at April 1, 2022			1.
Transfer pursuant to composite scheme of arrangement (Refer note 4)	588,55	(588.55)	- 12
Current service cost	2.53		2:53
Interest expense / (income)	41.09	(41.09)	15
Interest on net defined benefit liability / assets	43.62	(41.09)	2.53
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)		(8,11)	(8.11)
(Gain) / loss from change in financial assumptions	0.82	9	0.82
(Gain) / loss from change in demographic assumptions	8	16	- 35
Experience (gains) / losses	7.29		7.29
Total amount recognised in other comprehensive income	8.11	(8.11)	. 2
Employer's contributions	- E	(2.53)	(2.53)
Employee's contributions	2.75	(2.75)	12
Benefits payment		35	- 25
As at March 31, 2023	643.03	(643.03)	188
Current service cost	1.50		1.50
Interest expense / (income)	33.31	(33.31)	
Interest on net defined benefit liability / assets	34.81	(33.31)	1.50
Remeasurements:			
Return on plan assets, excluding amount included in interest expense / (income)		(9.39)	(9.39)
(Gain) / loss from change in financial assumptions	(3.79)	-	(3.79)
(Gain) / loss from change in demographic assumptions	-		
Experience (gains) / losses	13.18	38	13.18
Total amount recognised in other comprehensive income	9.39	(9.39)	5
Employer's contributions	121	(1.50)	(1.50)
Employee's contributions	1.60	(1.60)	
Benefits payment	(96.86)	96.86	
As at December 31, 2023	591.97	(591.97)	199

The net liability disclosed above relates to funded plans are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	591.97	643.03		9
Fair value of plan assets	(591.97)	(643.03)		3*
Deficit of provident fund plan			8 .	-
Current portion		- 9	. 8	2.
Non-current portion	97	14	22	147

(iii) Sensitivity analysis

Particulars

The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

	Impact on defined benefit obligation						
Particulars	Change in assumptions		Increase in assumptions		Decrease in assumption		
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	
Discount rate	0.50%	0.50%	-0.09%	-0.69%	1.11%	1.11%	
Particulars	Impact on defined benefit obligation						
	Change in as	ssumptions	Increase in a	ssumptions	Decrease in	assumptions	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	
223	0.50%	14	-0.69%	2000	1.11%		

Increase in assumptions

March 31. March 31. March 31. March 31. March 31. March 31.

with the projected unit credit method at the end of the reporting period) has been applied as when calculating the defined benefit liability recognised in the balance sheet. The methods and types of assumptions used in preparing the sensitivity analysis did not change compared to the prior period.

(iv) The above defined benefit plan was administrated 100% by a trust as at December 31, 2023 and March 31, 2023.

Change in assumptions

- (v) Defined benefit liability and employer contributions The Company will pay demand raised by the trust towards provident fund liability on time to time basis to eliminate the deficit in
- The weighted average duration to payment is 9.17 years as at December 31, 2023 and as at March 31, 2023.
- (vi) The plan liabilities are calculated using a discount rate set with reference to bond yields; if plan assets under perform this yield, this will create a deficit.

(vii) Category of plan asset

Particulars	As at Dece 202		As at Ma 202	A-140000-1-1000	As at Ma 202		As at Ma 202	200000000000000000000000000000000000000
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government debt instruments	307.50	52%	307.50	48%		38	- 6	- 1
Other debt instruments	156.31	26%	176.35	27%	1 8	83	- 2	- 8
Entity's own equity instruments	62.22	11%	50.62	8%		- (1)	1.0	
Insurer managed funds	- 1	0%	. 10		- 2	12,	25	
Others	65.94	11%	108.56	17%	- 23	- 18	- 8	- 2
Total	591.97	100%	643.03	100%		34	*3	*

(viii) The Company expects to contribute Rs. 2.69 lakhs to the plan during the next twelve months.

42 Fair value measurements

(a) Financial instruments by category

Particulars	As at De	cember	31, 2023	As at March 31, 2023		As at March 31, 2022			As at March 31, 2021		1, 2021	
	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cos
Financial assets												1
Investment in Mutual Funds	3,726.35		8 8	3,995.91	85			18	8 3		133	5 2
-Equity instruments	-	- 0	3 2	2	- 2	1 2	0.2	- 12	972	- 2	7/2	5 72
Trade receivables	2	9	2,445.64	3 8	- 80	2,426.70	-		938		194	104
Cash and cash equivalents	8		845.11		3	642.67			0.21	4	194	1.00
Bank balances other than cash and cash equivalents			1,797.88		300	89.55		33	24		ļ4	
Security deposits		- 10	59.17		- 33	71.59) =	18	3.0	- 4	196	100
Inter corporate deposits					9	+		13	(9)		114	19
Derivative designated as hedge - CCIRS						+	130		88		104	19
Total financial assets	3,726.35		5,147.80	3,995.91	15	3,230.51		1.5	0.21		0.5	1.00
Financial liabilities									_			
Borrowings (includes current maturities of borrowings and accrued interest)			1,132.45		- 3	1,392.36		- 3			- 10-	20*
Trade payable	9		2,245,54	9	- 3	2,305,77	- 4		0.76	3	19	0.72
Lease liabilities	9		933.27	è 9	- 54	949.37	106	- 8			100	1
Other financial liabilities			1,435.14		8	610.37	106	8	(74)		539) (4
Total financial liabilities		*	5,746,40		100	5,257.87	000	-	0.76		9	0.72

Inter corporate deposits include interest accrued till the year end, whereas the same has been classified under other financial assets in the restated financial information.

(b) Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the accounting standard. An explanation of each level follows underneath the table.

Financial assets and liabilities measured at fair value - recurring fair value measurements as at December 31, 2023, March 31, 2023, March 31, 2022 and March 31, 2021*	Level 1	Level 2	Level 3	Total
Financial assets				
Total financial assets	+83	₹ (3)	19	
Financial liabilities				
Total financial liabilities	•			
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at December 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets				
Notes to the Restated Financial Information			19.71	19,71
Bank deposits with more than 12 months maturity	8	8.	26.33	26.33
Total financial assets	80	194	46.04	46.04
Financial liabilities				
Borrowings (including accrued interest)	28	81	787.33	787,33
Lease liabilities			910.02	.910.02
Total financial liabilities	- 1	14	1,697.35	1,697.35
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets				
Security deposits	243	34	45.31	45.31
Bank deposits with more than 12 months maturity	16	()6	35.00	35.00
Total financial assets	2.48	38	80.31	80.31
Financial liabilities			E 9	
Borrowings (including accrued interest)	100	02	1,036.42	1,036.42
Lease liabilities	- 6	122	927.54	927.54
Total financial liabilities	7.968	34	1,963,96	1,963.96
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2022 and March 31, 2021	Level 1	Level 2	Level 3	Total
Financial assets			i i	
Security deposits	**	38	E	
Bank deposits with more than 12 months maturity			d.	-
Total financial assets	• 97	- 14		
Financial liabilities				
Borrowings (including accrued interest)	- 33	₩.	(a)	9

Total financial liabilities

Lease liabilities

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3: There are no transfers between any levels during the year.

The Company does not have significant financial instrument at level 3 with unobservable input and hence no sensitivity analysis

(c) Valuation techniques used to determine fair value

Fair value of all equity instruments which are traded in the stock exchanges are valued using the closing price as at the reporting date. The Mutual Funds are valued using closing NAV.

The fair value of cross currency interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves and forward exchange rates as at the balance sheet date.

The fair values of non-current borrowings are based on discounted cash flows using a credit adjusted borrowing rate as at the

Particulars*	As at December 31, 2023		As at March 31, 2023		As at Ma 202	CC27-17-17-17-11	As at March 31, 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets						- 6		į.
Security deposits	19.71	19.71	45,31	45.31			- 2	
Bank deposits with more than 12 months maturity	26.33	26,33	35.00	35.00		-		
Total financial assets	46.04	46.04	80.31	80.31	2	1/2	27	
Financial Liabilities								
Borrowings (including accrued interest)	787.33	787.33	1,036.42	1,036.42		9	20	
Lease liabilities	910.02	910.02	927.54	927.54	8	- 39	¥0	2
Total financial liabilities	1,697.35	1,697.35	1,963.96	1,963.96		100	¥3	

*The carrying amounts of cash and cash equivalents, other bank balances, trade receivables, investment in mutual funds, intercorporate deposits, other financial assets, current financial liabilities- borrowings including accrued interest, lease liabilities, trade payables and other current financial liabilities are considered to be the same as their fair values due to their short term nature.

43 Financial risk management

The Company's business activities expose it to a variety of financial risks, namely liquidity risk, market risks and credit risk. In order to minimise any adverse effects on the financial performance of the Company, derivative financial instruments, such as crosscurrency interest rate swap are entered to hedge certain foreign currency risk exposures and interest rate exposures. Derivatives are used exclusively for hedging purposes and not as trading or speculative instruments.

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables financial assets measured at amortised cost.	Ageing analysis	Credit limits, timely review, diversification of deposits
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial liabilities not denominated in Indian rupee (INR)	Sensitivity analysis	Foreign currency borrowing - hedged - CCIRS Others - limited exposure, unhedged
Market risk- interest risk	Borrowing at variable rates	Sensitivity analysis	Cross currency interest rate swaps
Market risk- price risk	Investment in mutual funds	Sensitivity analysis	Diversification of portfolio

The Company has adopted a Risk Management Policy wherein all material risks faced by the Company are identified and assessed. The Risk Management framework defines the risk management approach of the Company and includes collective identification of risks impacting the Company's business and documents their process of identification, mitigation and optimization

Hedge accounting is applied to remove the accounting mismatch between the hedging instrument and the hedged item. The effective portion of the change in the fair value of the hedging instrument is deferred into the cash flow hedge reserve through OCIand will be recognised in profit or loss when the hedged item affects profit or loss. This will effectively result in recognising interest expense at a fixed interest rate for the hedged loans and foreign currency borrowing at the fixed foreign currency rate.

(a) Creditrisk

Decrease in assumptions

The Company is exposed to credit risk, which is the risk that counter party will default on its contractual obligation resulting in a financial loss to the Company. Credit risk arises from cash and cash equivalents, financial assets carried at amortised cost as well as credit exposures to trade customers including outstanding receivables.

The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

Credit risk management Credit risk is the risk that a counter party will not meet its obligations under a financial instrument or customer contract, leading to a

The Company's credit risk arises from accounts receivable balances. The Company has a credit risk policy in place to ensure that sales are made to customers only after an appropriate credit risk assessment and credit line allocation process. Procedures are standardised within a customer credit risk policy and supported by the information technology system by limiting the credit exposure to each customer and allowing an average credit period of 30-90 days. The Company has adopted a policy of only dealing with creditworthy counterparties, Intercorporate deposits given are for not more than 12 months. The Company periodically assess the recoverability of intercorporate deposits.

The Company provides for life time allowance on trade receivable using simplified approach and on a case to case basis on specified customers. Specific debtors represents debtors facing bankruptcy cases, operation shutdown and other scenario as determined by the management. Such debtors are categorised as specific debtors upon intimation/news. Such specific debtors has no nexus with the macro economy factor. The Company recognises expected credit loss on specified receivables as determined by the management.

Reconciliation of loss allowance on trade receivables	Amount
Loss allowance on July 29, 2020	8 = 5
Changes in loss allowance	. 8
Loss allowance on March 31, 2021	9
Changes in loss allowance	24
Restated loss allowance on March 31, 2022	
Loss allowance on April 1, 2022	(8
Transfer pursuant to composite scheme of arrangement (Refer note 4)	88.72
Changes in loss allowance	(22.07)
Loss allowance on March 31, 2023	66.65
Changes in loss allowance	8
Loss allowance on December 31, 2023	66.65

For banks and financial institutions, only highly rated banks / institutions are accepted. Generally all policies surrounding credit risk. have been managed at Company level.

(b) Liquidity risk

Liquidity risk is the risk that the Company will fail in meeting its obligations to pay its financial liabilities. The Company's approach to managing liquidity is to ensure that it will have sufficient funds to meet its liabilities when due,

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due. In respect of its operations, the Company funds its activities primarily through cash generated in operations and working capital borrowings.

Management monitors the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. Cash which is not needed in the operating activities of the Company is invested in marketable liquid funds.

Based on recent trends observed, profitability, cash generation, cash surpluses held by the Company and the borrowing lines. available, the Company does not envisage any material liquidity risks.

(i) Maturities of financial liabilities

The amounts disclosed below are the non derivative contractual undiscounted cash flows of financial liabilities and net settled derivative financial instruments undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant. For cross currency interest rate swap, the cash flows have been estimated using forward interest rates and forward exchange rates as at the end of the reporting period.

December 31, 2023	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities	1		300	
Borrowings (includes current maturities of borrowings and accrued interest)	345.12	787.33	*	1,132.45
Trade payables	2,245.54	10	(€)	2,245.54
Other financial liabilities	1,435.14	38	56	1,435.14
Lease liabilities	100.00	436.48	1,048.50	1,584.98
Total non derivative financial liabilities	4,125.80	1,223.81	1,048.50	6,398.11
Total derivative liabilities		150	*	-
A STATE OF THE PROPERTY OF THE				

March 31, 2023	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#	355.94	1,036.42	20	1,392.36
Trade payables	2,305.77		20)	2,305.77
Other financial liabilities	610.37	(F		610.37
Lease liabilities	100.00	424.00	1,135.98	1,659.98
Total non derivative financial liabilities	3,372.08	1,460.42	1,135.98	5,968.48
Total derivative liabilities			**	

March 31, 2022	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities	50			
Borrowings (includes current maturities of borrowings and accrued interest)#	S (00)	St. Line	50	
Trade payables	0.76	1	10	0.76
Other financial liabilities	7.2	12	200	- 30
Total non derivative financial liabilities	0.76		- F	0.76
Total derivative liabilities	7.0	14	₽0	-

March 31, 2021	Less than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#	2.5		76	
Trade payables	0.72		200	0.72
Other financial liabilities	3.8		21	
Total non derivative financial liabilities	0.72		*2	0.72
Total derivative liabilities	1000		9.6	3

#The foreign currency borrowing has a maturity period of 5 years. The loan has a Put and Call Option at the end of second year from the date of drawdown (i.e. March 6, 2019) and annually thereafter. The Company has accordingly classified its borrowings of US \$10.50 millions as current maturities of long-term borrowing.

(ii) Undrawn borrowing facilities

The Company has following undrawn facilities	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Bank Overdraft	391.32	628.50	2.53	
c) Marketrisk	18		8	

Market risk is the risk that the fair values of future cash flows of a financial instrument will fluctuate because of volatility of prices in the financial markets. Market risk can be further segregated as: a) Foreign currency risk, b) Interest rates risk and c) Other price risk.

(i) Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. Foreign exchange risks arise from recognised assets and liabilities, when they are denominated in a currency other than functional currency of the Company. The Company imports certain raw materials and spare parts used in manufacturing and exports finished goods. Therefore it is exposed to foreign exchange risks arising from various currency exposures, primarily with respect to the US-dollar ("USD"). Company's exposure to foreign currency risk due to operation is very limited and it always ensures that the such exposure is within the approved limit for which the Company does not require to hedge through derivatives. However, for foreign currency variable interest rate denominated borrowings the Company's risk management policy is to hedge 100% of the exposure using cross currency interest rate swaps. Under the Company's policy, the critical ferm of the cross currency interest rate swaps must align the hedged item.

The Company's unhedged foreign currency exposure at the end of the reporting period expressed in Rupees; are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Financial assets	× ii	9		
Trade receivables (USD 0.03 million; March 31, 2023; USD 0.27 million; March 31, 2022; USD Nil; March 31, 2021; USD Nil)	27.03	222.21	(8	
Bank Balances (USD 0.62 million; March 31, 2023; USD 0.47 million; March 31, 2022; Nil; March 31, 2021; Nil)	511.31	385.62	34	2
Other Current Assets				
Advance to Suppliers (USD 0.07 million; March 31, 2023; Nil; March 31, 2022; Nil; March 31, 2021; Nil)	54.32		38	8
Net exposure to foreign currency risk (assets)	592.66	607.83	3.5	*
Financial liabilities				
Payable (Other payable) - (USD 0:20 million; March 31, 2023; Nil; March 31, 2022; Nil; March 31, 2021; Nil)	(163,19)			
Contract liabilities				
Advance from Customer (USD 0.27 million; March 31, 2023; USD 0.69 million; March 31, 2022; USD Nil; March 31, 2021; USD Nil)	(225.47)	561,12		
Net exposure to foreign currency risk (liabilities)	(388.66)	561.12	- 4	

derived from the Restated Financial Information:

FX rate- decrease by 5% on closing rate on reporting date *

26 जून, 2024

(19.43)

28.06

...Continued from page 6 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Sensitivity

Particulars	Impact on profit before tax				
	Period ended December 31, 2023	HOLD CHARLES TO CONTROL	Year ended March 31, 2022	Period ended March 31, 2021	
Assets	1				
FX rate - increase by 5% on closing rate on reporting date*	29.63	30.39	\$ es	7 -	
FX rate- decrease by 5% on closing rate on reporting date *	(29.63)	(30.39)	9 %	8 8	
Liabilities					
FX rate - increase by 5% on closing rate on reporting date*	19.43	(28.06)	14	-	

The sensitivity of profit or loss to changes in the exchange rates arises mainly from unhedged foreign currency denominated

* Holding all other variables constant

The above amounts have been disclosed based on the accounting policy for exchange differences.

(iii) Interest rate risks

The Company's interest risk arises from long term borrowings with variable rates, which exposes the Company to cash flow interest rate risk. The Company's policy is to maintain most of its borrowings at fixed rates, where the Company enters into long term borrowings at floating rates, it swaps into fixed rates that are lower than those available if the Company borrowed at fixed rates directly. As at March 31, 2023, the Company's USD denominated borrowings has been foreclosed as disclosed in note 19.

(a) Interest rate risk exposures

The exposure of the Company's borrowing to interest rate changes at the end of the reporting period are as follows:

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Fixed rate borrowings (including accrued interest)#			e.º.	73
Floating rate borrowings	1,132.45	1,389.36	5.	1
Total	1,132.45	1,389.36	84	23

#This borrowing has been converted to fixed rate borrowings through cross currency interest rate swaps.

(b) Interest rate sensitivity

The following table demonstrates the sensitivity to a reasonably possible change in interest rates on that portion of loans and borrowings affected. With all other variables held constant, the Company's profit before tax is affected through the impact on floating rate borrowings, as follows.

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
+100	(11.32)	(13.89)
-100	11.32	13.89
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
+100	(13.89)	1-
-100	13.89	
Particulars	Year ended March 31, 2022	Period ended March 31, 2021
+100		₹.
-100	W W	34

* Holding all other variable constant

(iii) Foreign currency and interest rate risks

The Company has taken cross currency interest rate swaps (CCIRS) for hedging its foreign currency and interest rate risks related to external commercial borrowings. This CCIRS contracts are composite contracts for both the foreign currency and interest rate risk and the mark to market value is determined for both the risks together. The details of derivative financial instruments at the end a narind average and in Propage are as follows

Particulars	Currency	As at Dece	mber 31, 2023	As at March 31, 2023		
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	
Cross currency	USD	3.5	3.23	N*3.	5	

Particulars	Currency	As at March 31, 2023		As at Ma	arch 31, 2022
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs
Cross currency interest rate swap	USD			•	

Particulars	Currency	As at Mar	rch 31, 2022	As at Ma	arch 31, 2021
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	37	136	V\$5	~ ~

Sensitivity

The sensitivity of other comprehensive income before tax due to foreign currency movement and interest rate movements is as below.

Particulars	December 31, 2023	March 31, 2023
FX rate - increase by 5% on closing rate of reporting date*	(2)	100
FX rate - decrease by 5% on closing rate of reporting date*	328	95
Interest rates - increase by 50 bps on closing rate on reporting date*	200	91
Interest rates - decrease by 50 bps on closing rate on reporting date*	(*)	8
Holding all other variable constant	11/2	

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
FX rate - increase by 5% on closing rate of reporting date*		
FX rate - decrease by 5% on closing rate of reporting date*	140	114
Interest rates - increase by 50 bps on closing rate on reporting date*	39%	1/4
Interest rates - decrease by 50 bps on closing rate on reporting date*		

Particulars	Year ended March 31, 2022	Year ended March 31, 2021
FX rate - increase by 5% on closing rate of reporting date*	(4)	8
FX rate - decrease by 5% on closing rate of reporting date*	1 823	87
Interest rates - increase by 50 bps on closing rate on reporting date*	1	1.
Interest rates - decrease by 50 bps on closing rate on reporting date*	760	124

" Holding all other variable constant

The Company is exposed to price risks arising from mutual funds. Further, mutual funds are subject to changes in the market price of securities.

If mutual fund prices had been 10% higher / lower, profit before tax for the Nine month period ended December 31, 2023 would increase / decrease by ₹372.64 lakhs (March 31, 2023: ₹372.64 lakhs, March 31, 2022: ₹Nii, March 31, 2021: ₹Nii)) as a result of the changes in fair value of mutual funds measured at FVTPL

(a) Disclosure of effects of hedge accounting on financial performance

As at December 31, 2023

(iv) Other price risks

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge		-		
Cross currency interest rate swap	33	74	9	Net foreign exchange gain under Other income is NIL.

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	(271.79)	8	313.03	Net foreign exchange gain under Other income is 41.24 Lakhs.

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross currency interest rate swap	2	20	8	坚

Movements in cash flow hedging reserve

As at March 31, 2022 and March 31, 2021

Derivative instruments	Cross currency interest rate swap						
Cash flow hedging reserve	Nine month period ended December 23	2022-23	2021-22	2020-21			
Opening balance	Fig		-	774			
Add: Pursuant to composite scheme of arrangement (Refer note 4)	1885	30.86	8	(38)			
Add/ (Less): Changes in fair value of CCIRS	9*9	271.79	(4)	0.0			
Add/ (Less): Amounts reclassified through profit or loss	5*3	(313.03)	-	3.00			
Add/ (Less): Deferred tax relating to above (net)	220	10.38	- 8	100			
Closing balance	240			100			

Hedge ineffectiveness

The Company's hedging policy only allows for effective hedge relationships to be established.

Hedge effectiveness is determined at the inception of the hedge relationship, and through periodic prospective effectiveness assessments to ensure that an economic relationship exists between the hedged item and hedging instrument. The Company enters into hedge relationships where the critical terms of the hedging instrument match exactly with the terms of the hedged item, and so a qualitative assessment of effectiveness is performed. If changes in circumstances affect the terms of the hedged item such that the critical terms no longer match exactly with the critical terms of the hedging instrument, the Company uses the hypothetical derivative method to assess effectiveness.

The Company enters into cross currency interest rate swaps that have similar critical terms as the hedged item, such as reference rate, reset dates, repayment dates, maturities and notional amount as all critical terms matched during the year, the economic relationship was 100% effective. There was no ineffectiveness during the financial year ended March 31, 2023.

The Company is exposed to USD LIBOR within a fair value hedge accounting relationship, which is subject to interest rate benchmark reform. The Company has identified LIBOR exposures and is constantly reviewing the same, will have its transition plan in place as and when this is implemented.

Below are details of the hedging instruments and hedged items in scope of the Ind AS 109 amendments due to interest rate benchmark reform. The terms of the hedged items listed match those of the corresponding hedging instruments.

Hedge type	Instrument type	Maturing in	Nominal	Hedged item
Cash Flow Hedge	Pay fixed rate interest at 7.70% and receive floating rate interest at LIBOR+1.25%	2024	USD 10.50 Millions	Floating rate external commercial borrowing (ECB) of the same maturity

Since External commercial borrowings has been foreclosed on March 06, 2023 the cross currency interest rate swap has been

44 Capital Management

(a) Risk Management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

Consistent with others in the industry, the Company monitors capital on the basis of the gearing ratio. Gearing ratio is determined

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total debt (Refer note 5.1, 19 and 21)	2,065.72	2,341.73		S-20
Less: Cash and cash equivalents (Refer note 12)	(845.11)	(642.67)	(0.21)	(1.00)
Net debt	1,220.61	1,699.06	(0.21)	(1.00)
Total equity (Refer note 17c and 18)	35,583.24	35,199.35	(0.55)	(0.72)
Net debt to equity ratio	3.43%	4.83%	38,18%	138.89%

Loan covenants

The Company's ECB agreement is subjected to covenant clauses, whereby the Company is required to meet certain key financial ratios. During the previous year, the Company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25; Company has foreclosed the loan on March 06, 2023.

During the previous year, the company complied with all the covenants as per the borrowing agreement except one covenant as stated below:- the ratio of EBIT to total debt service at the end of each measurement period shall not be less than 1.25. (b) Dividends

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022
(i) Equity shares	3	(1) (C)	
Final dividend for the year ended March 31, 2022 of ₹ 5 per fully paid share	15	57	
Dividend Distribution Tax (DDT) on final dividend		1 55	7).
(ii) Dividends not recognised at the end of the reporting period		1,005.73	

For the year ended March 31, 2023, the Board of Directors at their meeting held on November 27, 2023 have proposed a final dividend of ₹ 17.50 per equity share amounting to ₹ 1,005.73 lakhs. The same is approved by shareholders at the Annual General Meeting held on December 21, 2023 and the dividend has been paid on January 2, 2024. (March 31, 2022 - ₹ Nil).

45 Micro, small and medium enterprise

Disclosure in respect to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED') Act, 2006 is as follows:

The Information as required under Micro, Small and Medium Enterprises Development Act, 2006, has been determined to the extent such parties have been identified on the basis of information available with the Company and relied upon by the auditors. The principal amounts / interest payable amounts for delayed payments to such vendors as at Balance Sheet date during the current period and previous period/years mentioned below.

As at As at As at As at

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
The principal amount remaining unpaid to any supplier registered under the Micro, Small and Medium Enterprises Development Act, 2006 and remaining unpaid as at the year end.	204.36	157.02	0.75	
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.		848	- 4	121
Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, , beyond the appointed day during the year.	*	828	87	.5
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year				
Amount of interest accrued and remaining unpaid for the year.	(B)	(10)		*
The amount of interest accrued and remaining unpaid at the end of each accounting year.	(e,	3748	3	8
The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	ě	· ·	8	3)

46 Contingent liability

Claims against the Company not acknowledged as debt

Contingent liability relating to determination of provident fund liability, based on judgement of the Hon'ble Supreme Court, is not determinable at present for the period prior to March 2019, due to uncertainty on the impact of the judgement in the absence of further clanification relating to applicability. The Company has paid provident fund to employees as applicable with effect from March 2019. The Company will continue to assess any further developments in this matter for their implications on financial statements, if any.

47 Capital and other commitments

Capital commitments

Estimated amount of contracts remaining to be executed on capital account and not provided (net of advances, self assessment & TDS) for ₹98.68 lakhs (March 31, 2023 ₹ 462.30 lakhs) (March 31, 2022: ₹ Nil, March 31, 2022: ₹ Nil). Other commitment: The Company has entered into a long term agreement with GAIL (India) Limited ("GAIL") for purchase

of Natural Gas. The agreement is valid till December 31, 2025. As per the said agreement, the Company under 'Take or Pay obligation' clause has to make payment for a fixed quantity of gas on an annual basis, whether used or not. GAIL has the discretion to waive off the Take or Pay charges. A request for supply of Make Up gas can be made by the Company corresponding to Take or Pay deficiencies which are outstanding and for which the Company would pay to GAIL at the time of annual program.

Insurance claim on account of breakdown of machinery:

The Company received insurance claim towards the machinery breakdown incident that occurred in March 2021 which was settled by the insurance company at the replacement value for ₹1,545.16 lakhs, against which an amount of ₹ 250.00 lakhs was received during the year ended March 31, 2022 which has been recorded in the books of Demerged Company and the balance amount of ₹1,295.16 lakhs was received during the year ended March 31,2023. Additional regulatory information required by Schedule III to the Companies Act, 2013

Details of benami property held

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder. Borrowing secured against current assets

The Company has borrowings from financial institutions on the basis of security of current assets. The quarterly statements of current assets filed by the Company with financial institutions is in agreement with the books of accounts.

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government

(iv) Relationship with struck off companies

The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956. Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under the Companies Act, 2013.

(vi) Compliance with approved scheme(s) of arrangements The effect of the composite scheme of arrangement as explained in note 4, has been accounted for in the books of account of

the Company 'in accordance with the Scheme' and 'in accordance with the applicable accounting standards'

(vii) Utilisation of borrowed funds and share premium The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities

Intermediaries) with the understanding that the Intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or

provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries. The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the

understanding (whether recorded in writing or otherwise) that the Company shall: directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the

Funding Party (Ultimate Beneficiaries) or

(b) provide any guarantee, security or the like on behalf of the ultimate beneficiaries. (viii) Undisclosed income

There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account, (ix) Details of crypto currency or virtual currency

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year. (x) Valuation of Property, plant and equipment, intangible asset and investment property

"The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year. The Company does not have investment property,"

50 Other regulatory information

Title deeds of immovable properties not held in name of the Company The title deeds of all the immovable properties, as disclosed in note 5 to the financial statements. The Company is in process

of transferring the title deeds of buildings in its own name. (ii) Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period. (iii) Utilisation of borrowings availed from banks and financial institutions

The borrowings obtained by the Company from banks and financial institutions have been applied for the purposes for which such loans were was taken

Minimum December December Month Month Month

51 Analytical Ratios

Sr. No.	Ratio	Numerator	Denominator	31, 2023	March 31, 2023	March 31, 2022	March 31, 2021	Pa	articulars	
1	Current Ratio	Current assets	Current liabilities	2.24	2.80	0.28	1.39	1 AL	JTHORISED SHARE CAPIT	
2	Debt-	Non current borrowings +	Sharehoder's			12.000		2,5	55,00,000 equity shares of	
	Equity Ratio	Current borrowings +	equity					To	tal	
		Interest accrued but not due on borrowings		0.03	0.04		192	II IS	SUED, SUBSCRIBED AND	
3	Debt Service	Profit after tax + Interest +	Interest and lease			2		57	,47,000 equity shares of ₹	
	coverage Ratio	Non cash expenses - Non cash income	payments+Principal repayments	7.36	0,75		1,71		tal	
4	Return on equity (ROE)	Net Profits after taxes	Average shareholder's equity	3.88%	11.22%	614.81%	-514.29%	Financial information The following table sets forth details:		
5	Inventory Turnover Ratio	Cost of goods sold	Average inventory	2.60	10.02		8	S. No.	Particulars	
6	Trade receivables turnover ratio	Net credit sales	Average accounts receivable	10.05	30.98		8	1 2	Reserves (excluding rev	
7	Trade payables turnover ratio	Net credit purchases	Average trade payables	5.43	16.08		7.82	3	Profit after tax	
8	Net capital	Net sales	Current assets -			1		4	Earnings per share (in ₹	
Μ.	turnover ratio	1904 00000	Current liabilities	3.09	5.15	2	- 8	5	Diluted earnings per sha	
9	Net profit ratio	Net profit after tax	Net sales	5.60%	10.51%		1	6	Net Asset Value	
10	Return on capital employed (ROCE)	Earning before interest and taxes	Tangible net worth + Total borrowings + Deferred tax liability	4.65%	14.98%	150.91%	-2.57%	The top	FERNAL RISK FACTORS five internal risk factors are a r dependency on a singular;	
11	Return on Investment	Income generated from Mutual funds	Average invested funds in Mutual Funds	5%	17%		27	 Our business is dependent on ounplanned, unscheduled or pro- unplanned. 		

52 Events Occurring after the Balance Sheet Date

The Company evaulated events and transactions that orccured subsequent to Balance Sheet date but prior to the approval of the financial statements to determine the neccessarry for recognition and/or reporting of subsequent events and the transactions in the financial statements. As at March 14, 2024 there were no subsequent events and transactions to be recongised as on reporting date that was not already disclosed. Pursuant to the Scheme as referred to in Note 4, the Registrar of Companies, Maharashtra, Mumbai has approved the change

- of name of the Company from "NPL Chemicals Limited" to "National Peroxide Limited" with effect from January 31, 2024. 54 The figures for the previous year have been reclassified /regrouped wherever necessary to confirm to current year's
- classification. 55 The restated financial information is approved by Board of Directors in their meeting held on March 14, 2024.

Note: There is no adverse audit qualification issued by the auditors. 10. CHANGES IN ACCOUNTING POLICIES

There have been no changes in our accounting policies since the incorporation of the Company.

- 11. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION As derived from the Restated Financial Information, our Company does not have any contingent liability as on December
- SUMMARY TABLE OF RELATED PARTY TRANSACTIONS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31, 2023 AND FOR THE LAST THREE FINANCIAL YEARS AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION The following are the details of the related party transactions for the nine months period ended December 31, 2023 and for the Financial Years ended March 31, 2023, March 31, 2022, and March 31, 2021, as per Ind AS 24 - Related Party Disclosures,

(in ₹ lakhs)

Sr. No.	Related party transactions	For the nine months period ended December 31, 2023	For the financial year ended March 31, 2023	For the financial year ended March 31, 2022	For the financial year ended March 31, 2021
1.	Inter-corporate deposit taken	15.76	3.00	- 28	
2.	Inter-corporate deposit taken/ (repaid)	(18.76)	e5	53	
3.	Interest expense on inter-corporate deposit	0.95	0.14	14	. 8
4.	Rent Expenses	18.49	44.31	22	£ 50
5.	Lease Rent	75,00	100.00	10 1	. 83
6.	Recovery of shared service charges	91.12	76.65	81	
7.	Payment of shared service charges	85.93	134.70	- 17	
8.	Reimbursement of expenses	67.02	82.94	14	, Z,
9.	Sale of other Assets	¥	4.00	19	
10.	Compensation to key managerial personnel	373.85	418.50	12 4	8
11.	Contribution to employee benefit plans	1.50	2.53	58	6 80

As per the composite scheme of arrangement National Peroxide Limited (Currently known as Naperol Investments Limited) ("Demerged Company") has continued to manage the operations of demerged business undertaking, hence the inter-se transactions between the demerged & resulting company pertaining to the operations of resulting company including interest. transfer of inventories, sales of goods, assets, employee funds etc. have not been reported here on above. A sum of ₹77.32 lakhs as at December 31, 2023 (March 31, 2023-₹ 37.95 lakhs, March 31, 2022 - Nil and March 31, 2021 - Nil) from National Peroxide Limited on account of money held in trust by them for managing the operations of Demerged Undertaking.

13. DETAILS OF OTHER GROUP COMPANIES INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS

i. The Bombay Dyeing and Manufacturing Limited ("Bombay Dyeing")

CIN: L17120MH1879PLC000037

Date of Incorporation: August 23, 1879 Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001

Listing Status: Listed Capital Structure:

22		
	Particulars	Aggregate nominal value (₹)
Г	AUTHORISED SHARE CAPITAL	
94	51,00,00,000 equity shares of ₹ 2 each	102,00,00,000
	4,00,000 8% redeemable non-convertible non-cumulative preference shares of ₹ 100 each	4,00,00,000
	Total	106,00,00,000
II	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	20,65,34,900 equity shares of ₹ 2 each	41,31,00,000
-51	Total	41,31,00,000

Financial information

Information with respect to reserves (excluding revaluation reserves), sales, profit after tax, earnings per share, diluted earnings per share and net asset value, derived from the audited financial statements of Bombay Dyeing for the last three financial years are

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
(18)	Reserves (excluding revaluation reserves)	(1,31,495)	(79,975)	(23,724)
2	Sales	2,67,373	2,00,092	1,19,342
3	Profit after tax	(51,660)	(46,045)	(46,910)
4	Earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
5	Diluted earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
6	Net Asset Value	(1,48,730)	(1,13,790)	(68,175)

The Bombay Burmah Trading Corporation Limited ("The Bombay Burmah")

CIN: L99999MH1863PLC000002

Date of Incorporation: September 4, 1863 Registered Address: 9, Wallace Street, Fort, Mumbai 400 001

Listing Status: Listed

Capital Structure:

	Particulars	Aggregate nominal value (₹)
1	AUTHORISED SHARE CAPITAL	
	7,50,00,000 equity shares of ₹ 2 each	15,00,00,000
	Total	15,00,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
3.5	6,97,71,900 equity shares of ₹ 2 each	13,95,43,800
	Forfeited shares	83,000
	Total	13,96,26,800

Financial information

The following table sets forth details of the audited financial results of The Bombay Burmah, on a standalone basis, for Fiscal 2023, 2022 and 2021:

	75.42.71			fur v surera
S. No.	Particulars	Fiscal 2023*	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	19,189.61	19,725.20	21,550.55
2	Sales	35,574.39	41,187.64	31,514.59
3	Profit after tax	878.60	989.03	280.38
4	Earnings per share (in ₹)	1.26	1.42	0.40
5	Diluted earnings per share (in ₹)	1,26	1.42	0.40
B	Net Asset Value	20 585 88	21 121 47	22 946 82

*In FY 23 BBTCL had discontinued coffee business and comparative of FY 22 has been given.

Nowrosjee Wadia & Sons Limited ("Nowrosjee Wadia")

CIN: U51900MH1944PLC004225 Date of Incorporation: August 2, 1944

Registered Address: Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001 Listing Status: Unlisted

Capital Structure: Particulars

	Particulats	value (₹)
i	AUTHORISED SHARE CAPITAL	
	4,21,04,210 equity shares of ₹ 10 each	42,10,42,100
8	10,00,000 non-cumulative convertible redeemable preference shares of ₹ 10 each	1,00,00,000
Ų	180 11% non-cumulative redeemable preference shares of ₹ 10 each	1,800
	1,57,000 11% non-cumulative redeemable preference shares of ₹ 100 each	1,57,00,000
ľ	80,000 4% non-cumulative redeemable preference shares of ₹ 100 each.	80,00,000
37	36,00,000 0.01% non-cumulative redeemable preference shares of ₹ 100 each	36,00,00,000
	85,00,00,000 0.01% compulsory convertible non- cumulative preference shares of ₹ 10 each	8,50,00,00,000
8	25,20,000 unclassified shares of ₹ 10 each	2,52,00,000
1	Total	9,33,99,43,900
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	1110034030004034000
	91,28,618 equity shares of ₹10 each	9,12,86,180
	3,00,000 10% optionally convertible, non-cumulative preference shares of ₹ 10 each	30,00,000
37	Total	9,42,86,180

The following table sets forth details of the audited financial results of Nowrosjee Wadia, on a standalone basis, for Fiscal 2023,

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	46,028.54	53,293.96	47,359.98
2	Sales	6,729.61	6,847.67	5,657.33
3	Profit after tax	2,044.29	5,977.86	4,803.51
4	Earnings per share (in ₹)	22.28	65.22	52.40
5	Diluted earnings per share (in ₹)	1.22	2.59	2.04
6	Net Asset Value	46,973.87	54,239.29	48,305.31

Listing Status: Listed

CIN: L66309MH1954PLC009254 Date of Incorporation: March 16, 1954

iv. Naperol Investments Limited ("NIL")

Registered Address; Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001

Capital Structure:

	Particulars	Aggregate nominal value (₹)
1	AUTHORISED SHARE CAPITAL	A.C. 650 St. 650
Ī	2,55,00,000 equity shares of ₹ 10 each	25,50,00,000
	Total	25,50,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	57,47,000 equity shares of ₹ 10 each	5,74,70,000
	Total	5,74,70,000

Financial information

The following table sets forth details of the audited financial results of NIL, on a standalone basis, for Fiscal 2023, 2022 and 2021:

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	47,527.58	41,419.63	41,595.36
2	Sales	189,15	22,540.74	21447.35
3	Profit after tax	37,525.07	508.61	2081.08
4	Eamings per share (in ₹)	652.95	8.85	36.21
5	Diluted earnings per share (in ₹)	652.95	8.85	36,21
6	Net Asset Value	55,732.84	53,724.32	58,841.66

The top five internal risk factors are as follows:

 Our dependency on a singular product may impact our business significantly in the longer run; Our business is dependent on our manufacturing facility and we are subject to certain risks in our manufacturing process. Any

unplanned, unscheduled or prolonged disruptions in our manufacturing operations or under-utilization of our manufacturing capacities could materially and adversely affect our business, results of operations, cash flows and financial condition; We are subject to strict quality requirements, regular inspections and audits, and the success and wide acceptability of our products are largely dependent upon our quality controls and standards. Any failure to comply with quality standards may

- adversely affect our business prospects and financial performance, including cancellation of existing and future orders; We derive a significant portion of our revenue from certain customers, and the loss of one or more such customers, the deterioration of their financial condition or prospects, or a reduction in their demand for our products could adversely affect our business, financial condition, results of operations and future prospects; and
- We do not have long-term agreements with most of our suppliers of our raw materials (except natural gas) or customers and the loss of one or more of them or a reduction in their demand for our products could adversely affect our business, results of operations, financial condition and cash flows.
- 15. OUTSTANDING LITIGATIONS AND DEFAULTS OF THE TRANSFEREE ENTITY, PROMOTER, DIRECTORS, OR ANY OF THE GROUP COMPANIES: In terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI

ICDR Regulations") the Company is required to disclose, (i) all criminal proceedings; (ii) all actions by statutory or regulatory Continued to page 8...

.Continued from page 7

authorities; (iii) claims related to direct and indirect taxes; and (iv) all material litigation, in each case involving the Company, our Directors, and our Promoter. Additionally, all disciplinary action including penalty imposed by SEBI/Stock Exchanges, against our Promoters in the last 5 financial years, including outstanding actions, and pending litigation involving the Group Companies which may have a material impact on the Company have to be disclosed. Other than as disclosed below in this section (15), there are no outstanding litigations.

In accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations, all pending litigations (other than litigations prescribed under the SEBI ICDR Regulations) involving the Company, Directors or the Promoters (each a "Relevant Party*) would be considered 'material': (a) if the aggregate monetary claim made by or against the Relevant Parties, in any such pending litigation is equal to or in excess of 10% of the profit after tax of the Company for the most recent completed quarter as per the Restated Financial Information, being ₹ 137.19 lakhs; or (b) if the monetary liability involved in the litigation is not quantifiable or does not fulfil the threshold specified in (a) above but the outcome of such litigation, could have a material adverse effect on the financial position, business, operations, performance, prospects or reputation of our Company, in the opinion of our Company; or (c) if the decision in one litigation is likely to affect the decision in similar litigations such that the cumulative amount involved in such litigations exceeds the materiality threshold as specified in (a) above, even though the amount involved in an individual litigation may not exceed the materiality threshold as specified in (a) above.

Further, in accordance with the criteria defined under the Materiality Policy, our Company has considered such creditors 'material' to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹ 2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹ 224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023.

Criminal proceedings against the Company

There are no outstanding criminal proceedings against the Company.

Criminal proceedings by the Company

Our Company in November 2017 filed a complaint before the Economic Offence Wing of Mumbai Police ("EOW") and an FIR ("FIR") was registered u/s. 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against ex-employees of our Company ("Accused") for an amount aggregating to ₹ 36 crores and a first information report dated March 27, 2018 ("FIR") was registered under sections 120 (b), 420, 409, 465, 467 468, 471 and 472 of the Indian Penal Code against exemployees of our Company including Suhas Lohokare, Arun Naik, Sushil Kumar Jain, Rakesh Goyal and Nipul Surendra Trivedi ("Accused"). The EOW completed its investigation and then filed a charge sheet before 47th Metropolitan Magistrate Court at Esplanade. One of the Accused, Suhas Lohokare has preferred criminal writ petition for quashing the FIR (arising out of the criminal case filed by the Company with EOW) before Bombay High Court. Suhas Lohokare has also filed a discharge application before Additional Chief Metropolitan Magistrate, 47th Court, Esplanade, Mumbai. The investigation officer has filed a reply and opposed the discharge application. This matter is pending for hearing.

Material civil proceedings against the Company

An ex-employee of our Company, Suhas R Lohokare has filed a suit in September 2020 against our Company seeking reliefs of releasing the due amount/s and to disclose the full particulars of the pending amount/s payable towards provident fund, gratuity, superannuation, leave encashment and salary arrears amounting to ₹ 6.35 crores before Bombay High Court ("HC"). HC vide order dated December 2, 2020 directed our Company to disclose the particulars of the amounts standing to the credit of Suhas R Lohokare fowards gratuity, provident fund, leave encashment, unpaid salary etc. The same has been complied with, due amount towards the same is around ₹8.50 crores. This matter is currently pending.

Material civil proceedings filed by the Company

Our Company has filed a civil suit dated September 24, 2020 ("Suit") before Bombay High Court ("HC") seeking damages and compensation on account of fraud by ex-employees of our Company and negligence by the auditors. Although HC has granted interim reliefs against all ex-auditors by directing them to maintain records/audit-working papers of relevant year till disposal of the Suit, the HC did not grant the interim reliefs claimed against ex-employees for disclosure and attachments of the assets and injunction from alienating such assets are concerned. Our Company has preferred an appeal dated March 6, 2021("Appeal") before the Division Bench of Bombay High Court challenging the order passed by the single judge declining reliefs against exemployees of our Company. After hearing all the parties in the Appeal and interim application filed on March 22, 2021 by our Company claiming disclosure by ex-employee of the assets and properties held by them ("IA"), the Division Bench of the Bombay High Court by order dated July 25, 2022, directed all ex-employees to disclose their income tax returns with computation immovable and movable property details and any affiliation with any entity before the next date of hearing. All ex-employees have filed their respective affidavit disclosing their assets and investment. This matter is currently pending.

Actions by regulatory and statutory authorities against the Company

There are no pending actions by regulatory and statutory authorities against the Company.

Tax proceedings against the Company (in ₹ lakhs)				
Nature of case	Number of cases	Amount involved		
Direct tax	Nil	Ni		
Indirect tax	Nil	Nil		

Litigation involving our Directors

Criminal litigations against our Directors Ness Nusli Wadia

 Legal Metrology Inspector ("Complainant") filed a complaint before the Metropolitan Magistrate Traffic Court, Bangalore ("Court") against The Bombay Dyeing and Manufacturing Company Limited, and its directors, Nusli Wadia, Ness Wadia, Jehangir Nusli Wadia and others ("Accused") alleging inter alia four of the Accused's packages ("Products"), which were seized during an inspection of a trading premises by the Complainant, did not bear declaration required under law such as the name and address of the manufacturer. The matter is currently pending.

2. A summary trial case was filed by Inspector of Plantations, Udagamandalam against the Manager of the Dunsandle factory, Ness Wadia and Nusli Wadia, and other ex- Directors before the Judicial Magistrate Court, Udagamandalam for violations under the provisions of the Labour Plantation Act read with Tamil Nadu Labour Plantation Rules. A criminal revision petition was filed before the High Court of Madras to quash the order passed by Magistrate taking cognizance of the proceedings and issuing summons dated August 24th, 2023, to dispense with appearance and to stay the prosecution. The matter is currently pending.

Criminal litigations by our Directors

There are no outstanding criminal proceedings initiated by the Directors.

Actions by statutory or regulatory authorities against our Directors The Company, it's promoter directors, ex managing director, ex. joint managing director and chief financial officer and SCAL Services Limited, its directors and Ex. Directors ("Noticees") received show cause notices dated June 11, 2021 from SEBI under Sections 11(1), 11(2)(e), 11(4), 11(4A) and 11B of the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and Regulation 11 of SEBI (Prohibition of Fraudulent and Unfair Trade Practices Regulations, 2003 ("PFTUP Regulations, 2003') in the matter of The Bombay Dyeing and Manufacturing Company Limited ("BDMCL") for the alleged violation of the provisions of the SEBI Act, 1992 and PFTUP Regulations, 2003. All Noticees post inspection of documents on July 26, 2021. through their lawyers had filed interim and detailed replies with SEBI on July 27, 2021, and August 9, 2021, respectively wherein they denied all the allegations charged against them. The Noticees received the SEBI order on October 21, 2022 ("SEBI Order"), wherein the monetary penalties and various directions were issued to the Noticees. BDMCL and certain Noticees filed an appeal against the SEBI Order in the Hon'ble Securities Appellate Tribunal ("SAT") on November 4, 2022. The hearing for the said matter was conducted on November 10, 2022, by SAT, SAT vide order stayed the effect and operation of the SEBI Order which had imposed restrictions and issued directions to the Noticees. Further, vide an order dated October 31, 2022, received by certain Noticees, SEBI levied penalty on Mr. S. Ragothaman. An appeal has been filed against the order dated October 31, 2022, before the SAT ("Appeal") and SAT has stayed such order. On October 30, 2023, this Appeal was reserved for orders. Further, as per order dated October 31, 2022, received by some of the Noticees the Noticees except one have been levied with penalty. The said Noticees have also filed the appeal before the SAT and SAT has stayed the order dated October 31, 2022. This matter is currently pending.

Further, there are no outstanding actions by statutory or regulatory authorities initiated against other Directors of our Company. Other pending material litigations involving our Directors

There are no outstanding proceedings involving our Directors, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under SEBI ICDR Regulations.

Nature of case	Number of cases	Amount involved
Direct tax	Nii	Nil
Indirect tax	Nil	Nil

Litigation involving the Promoters

Tax proceedings against our Promoters

Criminal proceedings involving the Promoters

Ness Nusli Wadia For litigation involving our Promoter, Ness Nusli Wadia, please refer 'Criminal litigations against our Directors - Ness Nusli

Wadia' above. Nusli Neville Wadia The F.I.R No. 133/2017 dated 12:4.2017 under Sections 420/406/461/467/468//120-B of The Indian Penal Code, 1860

Registered with Police Station Mahamandir Area, Jodhpur- Rajasthan against Mr. Nusli Wadia and Mr. Nagesh Rajanna. A quashing petition has been filed on behalf of Mr. Nusli Wadia, for deletion of their names from the concerned FIR and a stay has been obtained in the criminal proceedings.

Except as disclosed above and in 'Criminal litigations against our Directors - Ness Nusli Wadia' above, Nusli Wadia is not involved in any outstanding litigation.

Actions by statutory or regulatory authorities against our Promoters

Other than as disclosed above in 'Actions by statutory or regulatory authorities against our Directors', there are no pending actions by statutory or regulatory authorities against our Promoter.

Material civil litigations involving the Promoters There are no outstanding proceedings involving our Promoters, which have been considered material by the Company in accordance with the Materiality Policy on disclosures under the SEBI ICDR Regulations.

Nature of tax involved	Number of cases outstanding	Amount involved in such proceedings
Direct tax (A)		-
Income Tax	4	55.87
Indirect tax (B)		534015
Sales Tax and VAT (1)	NII	Nil
Service Tax (2)	Nil	Nii
Total (1+2)	Nil	Nil
Total (A+B)	4	55.87

Disciplinary actions including penalties imposed by SEBI and Stock Exchanges in the last five Financial Years The shareholding of individuals and entities belonging to the Wadia group as mentioned below including the Bombay Burmah Trading Corporation, Limited ("BBTCL"), have been classified as "promoter and promoter group" in the shareholding pattern of Citurgia Biochemicals Limited ("Citurgia"), a BSE listed company. Owing to certain non-compliances with minimum public shareholding requirements, BSE, by way of a notification dated December 24, 2012, suspended the trading in equity shares of Citurgia. While Citurgia was in the process of taking the requisite steps to revoke such suspension, SEBI, by way of an interim order dated June 4, 2013 and a subsequent confirmatory order dated May 20, 2016 (together, "SEBI Orders"), classified Citurgia as non-compliant with minimum public shareholding requirements, and certain directions were issued by SEBI against inter alia the mbers of promoter and promoter group, which included the prohibition from buying, selling, or otherwise dealing in securities of their respective companies, except for complying with minimum public shareholding requirements and restrain from holding any

Sr. No.	Name	No. of Shares	% of Shareholding in the Company
1	Nusii Neville Wadia	54,050	0.04
2	Late Dina Neville Wadia	1,880	0.00
3	Maureen Wadia	510	0.00

	Total	4,15,245	0.31
14	Macrofil Investments Limited	3,835	0.00
13	Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL)	5,850	0.00
12	N W Exports Limited (now amalgamated with NWSL)	17,495	0.01
11	Nessville Trading Ltd.	20,560	0.02
10	The Bombay Burmah Trading Corporation, Limited	23,520	0.02
9	Jehreen Investments Limited (now amalgamated with NWSL)	65,735	0.05
8	Lochness Investments Limited (now amalgamated with NWSL)	65,735	0.05
7	The Bombay Dyeing and Manufacturing Company Ltd.	77,800	0.06
6	Nowrosjee Wadia and Sons Limited ("NWSL")	78,265	0.06
5	Ness N Wadia	5	0.00
4	Jehangir N Wadia	5	0.00

Nowrosjee Wadia and Sons Limited ("NWSL"), The Bombay Dyeing and Manufacturing Company Ltd., Lochness Investments Limited (now amalgamated with NWSL), Jehreen Investments Limited (now amalgamated with NWSL), The Bombay Burmah Trading Corporation, Limited, Nessville Trading Ltd., N.W. Exports Limited (now amalgamated with NWSL), Sunflower Investments & Textiles Pvt Ltd. (now amalgamated with NWSL) and Macrofil Investments Limited ("Wadia Group Entities") had requested. Citurgia to remove their name from their promoter group and to reclassify them under public category as Wadia Group Entitles. were cumulatively holding only 0.31% in the Company and ceased to have any control since 2007. Thereafter, Citurgia had sent a letter to BSE on June 11, 2022 seeking reclassification of Wadia Group Entities under public category and BSE took the application on record. The application was subsequently withdrawn by Citurgia. Further, on September 26, 2023, the Wadia Group Entities received "Suspension for Debits" intimation from Depository Participants whereby the demat accounts of various Wadia Group Entities/individuals, including Nusli Neville Wadia, Late Dina Neville Wadia, Maureen Wadia, Jehangir N Wadia and Ness N Wadia, have been frozen. The Wadia Group Entities have requested BSE and SEBI to remove the current "suspension for debit" in demat/ trade accounts of the Wadia Group Entities and persons based on the facts that the Wadia Group Entities are not promoters of Citurgia. This matter is currently pending.

Litigation involving our Group Companies

There is no pending litigation involving the Group Companies which has a material impact on our Company.

Outstanding dues to micro, small and medium enterprises and other creditors

In accordance with the criteria defined under the Materiality Policy on disclosures under the SEBI ICDR Regulations, our Company has considered such creditors 'material' to whom the amount due is equal to or in excess of 10% of the consolidated trade payables of our Company as at the end of the most recent period covered in the Restated Financial Information. The consolidated trade payables of our Company as on December 31, 2023, was ₹2,245.54 lakhs. Accordingly, a creditor has been considered 'material' if the amount due to such creditor exceeds ₹ 224.55 lakhs (being 10% of the consolidated trade payables) as on December 31, 2023.

The details of outstanding dues to creditors, as on Dece	(in ₹ lakhs	
Particulars	No. of creditors	Amount Due
Micro, small or medium enterprises*	18	204.20
Material creditors	2	981.93
Total creditors	20	1,186.12

*Based on available information regarding status of suppliers as defined under Section 2 of the Micro, Small and Medium Enterprises Development Act, 2006.

There are no overdues to any of our material creditors.

Outstanding Dues to Creditors

The outstanding amounts due to creditors is approximately ₹ 2,245.54 lakhs only. 16. PARTICULARS OF HIGH, LOWS AND AVERAGE PRICES OF THE LISTED DEMERGED ENTITY DURING THE

PRECEEDING THREE YEARS* **BSE LIMITED**

Year	High Price (₹)	Low Price (₹)	Average Price (₹)
Fiscal 2021	2,370	1,120	1,745
Fiscal 2022	2,900	1,472	2,186
Fiscal 2023	1,974	1,199.95	1,586.98
Source: www.bseindia.com		TO THE PROPERTY OF THE PARTY OF	

*Computed based on daily closing share price during the specific period

17. MATERIAL DEVELOPMENTS

There have been no material developments since the date of the Restated Financial Information i.e., as on December 31, 2023. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY SEBI FROM TIME TO TIME: N/A

All capitalised terms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the

For National Peroxide Limited (formerly known as NPL Chemicals Limited)

Amish Shah Company Secretary and Compliance Officer

Place: Mumbai Date: 26.06.2024

(in ₹ crores)

इण्डियन ओवरसीज़ बैंक

आरबीएस कॉलेज शाखा खांडारी आगरा-282002

कब्जा सूचना (अचल संपत्ति के लिए) (नियम 8 (1))

प्रतिभृति हित (प्रवर्तन) नियम 2002 के साथ पढते हुए अनुच्छेद 13(12) के अन्तर्गत प्रदल शक्तियों का प्रयोग करते हुए इण्डियन ओवरसीज बैंक के प्राधिकत अधिकारी ने सम्बन्धित ऋणी/ ऋणियों/ बंधककर्ता को प्रत्येक के नाम के सामने दर्शायें गयें खाते मे उनके नामों के सामने दी गई तारीकों पर नोटिस की तारीका उक्त नोटिस की तारीख से 60 दिनों में बकाया राशि वास्तविक दरों पर सर्विदा दर और ब्याज , वसूनी आदि पर ब्याज सहित अदा करने के लिए मांग नोटिस जारी किया गया था। ऋणी/ ऋणियों द्वारा राशि अदा करने में असफल रहने पर ऋणी/ ऋणियों और जन सामान्य को नोटिस दिया जाता है कि प्राधिकृत अधिकारी ने खाते के सामने दी गई तारीख को उक्त नियमों के नियम-8 के साथ पढते हुए उक्त अधिनियम की धारा 13(4) के अन्तर्गत उन्हें प्रदत्त रावित्तयों का प्रयोग करते हुए नीचे दी गई सम्पत्ति। सम्पत्तियों का कब्जा 20.06.2024 ले लिया है। ऋणी/ ऋणियों को विशेष रूप से एवं जन समान्य रूप से यह चेतावनी दी जाती है कि वे . उक्त सम्पर्तिः/ सम्पर्तियों के समन्य मे किसी प्रकार का लेन-देन न करे। इन सम्पर्तिः/ सम्पर्तियों से किसी प्रकार का लेन-देन इण्डियन ओवरसीज बैंक, को देय राशि वास्तविक दरों पर संविदा दर एवं उस पर अर्जित ब्वाज एवं अन्य घेार्ज के पूर्ण भूगतान के पश्चात ही किया जा सकता है। मांग नोटिस जारी करने के बाद भुगतान की तारीखा, अगर कोई हो, की मांग नोटिस में उल्लेखित तारीखासे कबजा लेने की तारीखा के अनुसार देव बकावा अनुबंध की दरों पर और ब्याज, शुल्क आदि, मुगतान की तिथि तक देव राशि के साथ देव है।

ऋणकर्ताओं और बंधककर्ता का ध्यान अधिनियम की धारा 13 के उप-धारा (8) के प्रावधानों के लिए आमंत्रित किया जाता है, जो उनके लिए उपलब्ध समय के संबंध में सरक्षित संपत्ति को मनाते हैं

क्र0 ऋणी / बंधककर्ता व सं0 गारन्टर का नाम व पता	बंधक सम्पत्ति का विवरण	मांग नोटिस की तारीख	कब्जा नोटिस की तारीख	कब्जा नोटिस के अनुसार बकाया राशि
 श्री प्रखर गर्ग पुत्र श्री सुबोध वंद गर्ग निवासी 3 द्वारिका पुरम बाइ पास रोड आगरा— 282005 और श्रीमती राखी वेद प्रकाश पत्नी श्री प्रखर गर्ग निवासी 3 द्वारिका पुरम् बाई पास रोड आगरा— 282008 (ऋणकर्ता) एवं श्री विवेच अग्रवाल (गारंटर) पुत्र स्वर्गीय श्री 	सीमार्थे:— उत्तर— पार्क, दक्षिण— प्लॉट संख्या ६१, पूर्व— पार्क, पश्चिम— सड़क ९	मांग नोटिस के अनुसार बकाया राशि रू 6,03,850.95 दिनांक 13.12.2022 तक + अगामी ब्याज + अन्य शुल्क	20.06.2024	



प्रदेश, भारत 232118

विनांक : 25-06-2024, स्थान : वाराणसी

हिंदुजा हाउसिंग फाईनेंस लिमिटेड कॉर्पोरेट कार्यालयः नं. 167-169, द्वितीय तल, अन्ना सलाई, सैदापेट, चेन्नई-600015 द्वितीय तल, डी-59/103, डी-4, आशा कूंज, महमूरगंज रोड, सिगरा, वाराणसी-221010

बारएलएम- श्री अरुण कृत्यर सिंह 9506011777, सीएलएम-श्री विजीत त्रिवेदी - 9648728888 बारबारएम - श्री पंकज सिंह बीजरी 7081828333 सीबारएस - श्रितेश विश्रा 9555269286 सांकेतिक कब्जा सूचना

जबकि अधोहस्ताक्षरी ने वित्तीय परिसंपत्तियों के प्रतिमृतिकरण एवं पुनर्निर्माण तथा प्रति भृति हित अधिनियम के प्रवर्तन के अधीन **हिंदुजा हाउसिंग** फार्डनेंस लिमिटेड, का प्राधिकत अधिकारी होने तथा प्रतिभृति हित (प्रवर्तन) नियमावली 2002 (2002 का नं. 3) के नियम के साथ पठित धारा 13(12) कें अधीन प्रदत्त शक्तियों के अंतर्गत निम्नलिखित कर्जदारों (तदोपरान्त कर्जदार एवं गारंटरों को संयुक्त रूप से "कर्जदार" कहा गया है) की निम्नांकित दिनांकों को मांग नोटिस जारी किया था जिसमें उल्लेखित राष्टि प्रत्येक खाते के आगे वर्णित हैं उक्त सूचना की तिथि से 60 दिनों के अंदर भगतान करने को कहा गया था। कर्जदार उक्त राशि का भूगतान करने में असफल हो गये हैं, इसलिए एतदद्वारा कर्जदार और गारंटर तथा आम जनता को सुचित किया जाता है कि

अधोहस्ताक्षरी ने इसमें नींचे वर्णित संपत्ति का कब्जा, उक्त अधिनियम की घारा 13(4), उक्त नियमों के नियम 8 के साथ पठित के अधीन उन्हें प्रदत्त शक्तियों के इस्तेमाल के अन्तर्गत सम्पत्ति का कब्जा नीचे प्रत्येक खाते के सामने अंकित के अनुसार लिया है। विशेष रूप से कर्जदार और गारंटर तथा जनसाधारण को एतदहारा उक्त संपत्ति के साथ लेन-देन न करने के लिए सावधान किया जाता है तथा संपत्ति के साथ कोई भी लेन देन **हिंदुजा हाउसिंग फाईनेंस लिमिटेड**़ के प्रभार वास्ते निम्नलिखित राशि और उपरोक्तानुसार राशि पर संविदात्मक दर

पर भविष्य का ब्याज, आकरिंगक खर्चे, लागत, प्रभार इत्यादि सहित के अधीन होगा। उधारकर्ता का घ्यान एवट की धारा 13 की उप धारा (8), के प्रावधानों के अंतर्गत सुरक्षित परिसंपत्तियों के मुक्त करने हेतु उपलब्ध समय सीमा की ओर

आकर्षित किया जाता है।

क्र. सं.	कर्जदार/गारन्टर के नाम एवं पता	मांग सूचना की तारीख कब्जा सूचना की तिथि	बकाया राशि	अचल सम्पतियों का विवरण
1	आवेदन नं. UP/KNP/VRSI/A000001033 श्री प्रियरंजन कुमार तिवारी और श्री कमलावती देवी, दोनों: जीवनपुर सदलपुरा चंदौली यूपी, जीवनपुर सदलपुरा, जीवनपुर सदलपुरा के पास, सेमिअर्बन, वाराणसी, उत्तर प्रदेश, भारत – 232120	20-11-2023 22-06-2024 सांकेतिक	र 28,67,448/- दिनांक 06-10-2024 तक + ब्याज इत्यादि	मीजा—महमूदपुर, परगना मवई, तह. मुगलसराय, जिला चदीली, क्षेत्रफल 2040 वर्ग फीट अर्थात 190 वर्ग मी., खाता सं. आराजी सं. 1/1मी, उप—रिजरट्री + जिला चदीली, क्षेत्रफल 2040 वर्ग फीट अर्थात 190 वर्ग मी., चौहदी: पूरव में — रामजी की भूमि, पश्चिम में — कच्या रास्ता 8 फीट चौडा, उत्तर में — सडक 13 फीट चौडी, दक्षिण में — आरती वर्मा की भूमि
2	आवेदन नं. UP/VNS/CNDL/A000000046 & UP/VNS/CNDL/A0000000067 राजेश कुमार पांडे (उधारकती), बंदना पांडे रामबिलाश पांडे, दोनों: ग्राम–सारिगपुर, पोस्ट धुन्नू, शहाबगंज चकिया चंदौली यूपी., चंदौली, एसबीआई बैंक शहाबगंज, ग्रामीण वाराणसी यूपी, भारत–232118	25-09-2023 22-06-2024 सांकेतिक	र 23,04,271/- दिनांक 13-09-2023 तक + ब्याज इत्यादि	एस.एम. प्लॉट सं. एम.265, मीजा — साहबरांज पड़ी, लहरा तहसील चिकया जिला—चंदीली खाता सं. 471, प्लॉट सं. एस.एम. प्लॉट सं. एम. 265, उप रजिस्ट्री + जिला—चंदौली, क्षेत्रफल 0. 022 हेक्टेयर या 220 वर्ग मी. गिपट डींड के अनुसार, चींहदी: पूरब में — शारदा देवी का मकान, पश्चिम में — जगधारी यादव व अन्य की भूमि, उत्तर में — लेवा इलिया रोंड, दक्षिण में — सरिता पांडे व उर्मिला पांडे की भूमि
3	आवेदन नं. UP/KNP/VRSI/A000000910 & CO/CPC/CPOF/A000000951 रमेश सिंह और श्रीमती राज कुमारी देवी, दोनों: 23 वी, महमूदपुर, मुगलसराय, चंदीली यूपी, महमूदपुर, महमूदपुर मार्केट के पास, संमीअर्बन, वाराणसी, उत्तर प्रदेश, भारत — 232101	20-11-2023 22-06-2024 सांकेतिक	₹ 39,12,203/- दिनांक 06-10-2023 तक + ब्याज इत्यादि	मौजा—महमूदपुर, परगना मवाल, तहसील और जिला चंदौली, एस.एम. प्लॉट सं. मकान संख्या 238 (पुराना नं. 363 / 1) एस.एम. प्लॉट सं. मकान संख्या 238 (पुराना नं. 363 / 1) एस.एम. प्लॉट सं. मैन. 271 पर निर्मित, उप—रजिस्ट्री + जिला — वाराणसी, क्षेत्रफल 1800 वर्ग फीट, 1500 वर्ग फीट कवर्ड एरिया के साथ, चौहदी: पूरब में — अजय कुमार सिन्हा का मकान, पश्चिम में — सालिक राम तिवारी का मकान, उत्तर में— खेल का मैदान सतगुरु पब्लिक स्कूल, दक्षिण में — 10 फीट चौड़ा रास्ता टी / ए सुमन सिंह और विनोद कुमार पांडे का मकान
4	आवेदन नं. UP/VNS/CNDL/A000000043 & CO/CPC/CPOF/A000000082 श्री पंकज कुमार जायसवाल (उधारकर्ता), श्री नीरज जायसवाल (सह—उधारकर्ता) और श्री धीरज जायसवाल (सह—उधारकर्ता), सभी धारज जायसवाल (सह—उधारकर्ता), सभी पताः ददरा बबुरी चंदीली, चंदीली, प्रमेरी पाठ शाला इंदरपुरवा, ग्रामीण, वाराणसी, उत्तर प्रदेश, भारत — 232102		₹ 16,08,308/- दिनांक 13-07-2023 तक + ब्याज इत्यादि	मौजा— इंद्रपुरवा पट्टी मझली, परगना केरामगरीर, तहसील चिकया, जिला चंदौली, खाता सं. 19, एस.एम. प्लॉट सं. एम. 227, उप-रजिस्ट्री + जिला – चिकया, जिला चंदौली, क्षेत्रफल 0.038 हेक्टेयर, घौहदी: उत्तर में — व्यकमार्ग 10 फीट चौड़ा, दक्षिण में — विक्रेता चौथी प्रसाद की शेष भूमि, पूरब में — पक्की सड़क टी/ए नहर, पश्चिम में — चकमार्ग 10 फीट चौड़ा
5	आवेदन नं. UP/KNP/VRSI/A000000292 मंगल गुप्ता, श्री मनोज गुप्ता और कुसुम देवी, सुमी: ग्राम-नौडीहा, पॉस्ट-तियारा, जिला-चंदौली, चंदौली, प्राथमिक विद्यालय मौडीहा के पास, सेमिअबेन, वाराणसी, उत्तर प्रदेश भारत 232118	28-12-2023 22-06-2024 सांकेतिक	₹ 13,36,104/- दिनांक 19-10-2023 तक + ब्याज इत्यादि	मौजा— नौडिहा, परगना— केरामगरौर, तहसील चकिया, जिला चंदौली, खाता सं. 49, एसएम प्लॉट सं. 145, सब रजिस्ट्री + जिला— चकिया चंदौली, क्षेत्रफल—2 बिस्वा 10 घूर, चौहदी: पूरब में – 12 फीट टार रोड, पश्चिम में – अन्य का खाली प्लॉट, उत्तर में – लालता गुप्ता का

मकान, दक्षिण में - मंटु का मकान

प्राधिकृत अधिकारी, हिंदुजा हाउसिंग फाइनेंस लिमिटेड

new position as a director in any listed company ("Directions").

आदित्य बिडला हाउसिंग फाइनेंस लिमिटेड पंजीकृत कार्यालयः इंडियन रेयॉन कंपाउंड, वेरावल, गुजरात- 362266 शाखा कार्यालयः आदित्य बिड़ला हाउसिंग फाइनेंस लिमिटेड । डी-17, बेसमेंट, सेक्टर 3, नोएडा, यूपी 201301

परिशिष्ट IV [सुरक्षा हित (प्रवर्तन) नियम, 2002 का नियम 8(1) देखे| कब्जा सूचना (अचल संपत्ति के लिए)

जबकि नीघे हस्ताक्षरकर्ता. वित्तीय आस्तियों के प्रतिभतिकरण और पनर्निर्माण तथा प्रतिभृति हित प्रवर्तन अधिनियम, 2002 (2002 का 54) के अंतर्गत **आदित्य बिड़ला** हाउसिंग फाइनेंस लिमिटेड के प्राधिकत अधिकारी होने के नाते और प्रतिभृति हित (प्रवर्तन) नियम, 2002 के नियम 3 के साथ पठित घारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए, उधारकर्ताओं रणधीर कुमार, रश्मि देवी से दिनांक 23-01-2023 को एक मांग नोटिस जारी किया था, जिसमें नोटिस में उल्लिखित राशि रु. 49.95.799. 37 / - (रुपये उचास लाख पंचानबे हजार सात सी निन्यानबे और सैंतीस पैसे मात्र) उक्त नोटिस की प्राप्ति की तारीख से 60 दिनों के भीतर अदा करने को कहा गया था। उधारकर्ताओं द्वारा राशि चुकाने में विकल रहने पर, उधारकर्ताओं और आम जनता को नोटिस दिया जाता है कि अधोहस्ताक्षरी ने उक्त अधिनियम की धारा 13(4) के तहत सुरक्षा हित (प्रवर्तन) नियम, 2002 के नियम 8 के साथ प्रदत्त शक्तियों का प्रयोग करते

हुए नीचे वर्णित संपत्ति पर 22 जून 2024 कब्जा कर लिया है। विशेष रूप से उधारकर्ताओं और सामान्य रूप से जनता को आगाह किया जाता है कि वें संपत्ति का सौदा न करें और संपत्ति के साथ कोई भी लेनदेन रुपये की राशि के लिए आदित्य बिड़ला हाउसिंग फाइनेंस लिमिटेड के शुल्क रु. 49,95,799.37/- (रुपये उचास लाख पंचानवे हजार सात सौ निन्यानवे और सैतीस पैसे मात्र) और उस पर व्याज के

अधिनियम की धारा 13 की उप-धारा 8 के प्रावधानों की ओर आकर्षित किया जाता है। अचल संपत्ति का विवरण

सुरक्षित संपत्तियों को भूनाने के लिए उपलब्ध समय के संबंध में, उधारकर्ताओं का ध्यान

पलैट संख्या बी–1808 का पूरा ट्कडा, जिसका माप 1290 वर्ग फीट हैं, ओएसिस वेनेटिया हाइट्स, एचआरए-12ए, साइट-सी, सुरजपुर हाउसिंग कॉम्प्लेक्स, ग्रेटर नोएडा में

दिनांकः 26/06/2024 स्थानः ग्रेटर नोएडा

प्राधिकृत अधिकारी आदित्य बिडला हाउसिंग फाइनेंस लिमिटेड

सोफिया एक्सपोर्ट्स लिमिटेड (CIN: L52110DL1985PLC020059) पंजी. कार्यालयः 4973/201 पहतक बादल बागे, हौज काजी, दिल्ली- 110006, भारत

कार्पोरेशन कार्यालयः ८१, फंक्शनल इंडस्टियल एस्टेट, पटपडगंज, दिल्ली - ११००९२, भारत ई-मेल वेबसाइटः info@sophiaexport.com वेबसाइट www.sophiaexport.com टेलीफोन: 011-43041400 40वीं वार्षिक आम बैठक. किताब बंदी और ई-वोटिंग की सचना

एतदद्वारा सचना दी जाती है कि कंपनी की 40वीं वार्षिक आम बैठक (एजीएम) सोमवार, 22.07.2024 को सबह 10:30 बजे 81, फंक्शनल इंडस्ट्रियल एस्टेट, पटपडगंज, दिल्ली-110092 पर एजीएम बुलाने के नोटिस में उल्लेख व्यवसायों के संचालन के लिए आयोजित होने वाली है।

कंपनी (प्रबंधन और प्रशासन) नियम, 2014, संशोधित (नियम) और भारतीय प्रतिभृति और विनिमय बोर्ड

(सुचीबद्धता दायित्व और प्रकटीकरण आवश्यकताएँ) विनियम, 2015 (सुचीबद्धता विनियम) के विनियम 44 के साथ पठित कंपनी अधिनियम, 2013 (अधिनियम) की धारा 108 के प्रावधानों के अनुपालन में कंपनी सदस्यों को इलेक्ट्रॉनिक वोटिंग (रिमोट ई-वोटिंग) सुविधा प्रदान कर रही है ताकि वे इलेक्ट्रॉनिक रूप से अपना वोट डाल सकें। तदनसार, एजीएम के नोटिस में दी गई व्यवसाय की वस्तओं को नेशनल सिक्योरिटीज डिपॉजिटरी लिमिटेड (एनएसडीएल) द्वारा प्रदान की गई ई-वोटिंग सुविधाओं के माध्यम से लेनदेन किया जा सकता है। सेबी परिपत्रों के अनुसार, सदस्यों को सूचित किया जाता है कि कंपनी ने 'एजीएम और वार्षिक रिपोर्ट के नोटिस' का प्रेषण पूरा कर लिया है, जिसमें अन्य बातों के अलावा, 25.06.2024 को अनुमत मोड के माध्यम से 31.03.2024, को समाप्त वित्तीय वर्ष के लिए लेखापरीक्षित वित्तीय विवरण और उन पर लेखापरीक्षकों और निदेशकों की रिपोर्ट शामिल हैं। सदस्यों को यह भी सुचित किया जाता है कि

ए) रिमोट ई-वोटिंग 19.07.2024 को सुबह 9:00 बजे शुरू होगी और 21.07.2024 को शाम 5:00 बजे समाप्त

🛮 बी) एक व्यक्ति, जिसका नाम कट–ऑफ तिथि यानी 12.07.2024 को सदस्यों के रजिस्टर या डिपॉजिटरी द्वारा बनाए गए लाभार्थी मालिकों के रजिस्टर में दर्ज है, केवल रिमोट ई-वोटिंग की सुविधा का लाभ उठाने का हकदार होगा साथ ही एजीएम में पोल पेपर के माध्यम से मतदान किया जाएगा। एक व्यक्ति जो कट-ऑफ तिथि पर सदस्य नहीं है. उसे इस नोटिस को केवल सचना के उद्देश्य से लेना चाहिए। उक्त तिथि पर कंपनी के सदस्यों के नाम पर पंजीकृत शेयरों के भुगतान मूल्य पर वोटिंग अधिकार की गणना की जाएगी;

ग) एक गैर-व्यक्तिगत शेयरधारक या भौतिक मोड में प्रतिभतियों को रखने वाला शेयरधारक, जो कंपनी के शेयरों का अधिग्रहण करता है और नोटिस के प्रेषण के बाद कंपनी का सदस्य बन जाता है और कट-ऑफ तिथि यानी 12.07.2024 तक शेयर रखता है. वह ऐसा कर सकता है। वोटिंग से पहले evoting@nsdl.co.in पर अनरोध (नाम. फोलियो नंबर/डीपी आईडी और क्लाइंट आईडी. जैसा भी मामला हो और शेयरहोल्डिंग) भेजकर यजर आईडी और पासवर्ड प्राप्त करें या टोल फ्री नंबर 022-4886 7000 या एबीएस कंसल्टेंट प्रा. लिमिटेड (आरटीए) को absconsultant99@gmail.com पर या 033-22301043/22430153 पर कॉल करें। हालाँकि, यदि कोई व्यक्ति रिमोट ई-वोटिंग के लिए एनएसडीएल/सीडीएसएल के साथ पहले से ही पंजीकृत है, तो वह अपना वोट डालने के लिए अपने मौजूदा यूजर आईडी और पासवर्ड का उपयोग कर सकता है। इलेक्ट्रॉनिक मोड में प्रतिभृतियां रखने वाले व्यक्तिगत शेयरधारक और जो कंपनी के शेयर हासिल करते हैं और नोटिस भेजने के बाद कंपनी के सदस्य बन जाते हैं और कट-ऑफ तारीख तक शेयर रखते हैं, वे एजीएम के नोटिस में उल्लिखित लॉगिन प्रक्रिया का पालन कर सकते हैं। सदस्य ई-वोटिंग सविधा के लिए एनएसडीएल या सीडीएसएल के साथ पंजीकृत डिपॉजिटरी पार्टिसिपेंट के माध्यम से रखे गए डीमैट खाते के मौज़दा लॉगिन क्रेडेंशियल का उपयोग करके भी लॉगिन कर सकते हैं:

🛮 घ) एजीएम में बैलेट पेपर के माध्यम से मतदान करने की सुविधा भी उपलब्ध कराई जाएगी और एजीएम में भाग लेने वाले सदस्य जिन्होंने रिमोट ई-वोटिंग द्वारा अपना वोट नहीं डाला है, वे एजीएम में पोल पेपर के माध्यम से अपने अधिकार का प्रयोग कर सकेंगे। एक सदस्य रिमोट ई-वोटिंग के माध्यम से वोट देने के अपने अधिकार का प्रयोग करने के बाद भी एजीएम में भाग ले सकता है, लेकिन उसे एजीएम में दोबारा मतदान करने की अनुमति

ई) कंपनी के सदस्यों का रजिस्टर और शेयर ट्रांसफर बुक 16.07.2024 से 22.07.2024 (दोनों दिन शामिल) तक बंद रहेंगे: च) सीएस विपिन शुकला, प्रैक्टिसिंग कंपनी सेक्रेटरी, दिल्ली (एम नंबर: एफ6798, सीओपी: 18011) निष्पक्ष

और पारदर्शी तरीके से रिमोट ई-वोटिंग प्रक्रिया को संचालित करने के लिए एक जांचकर्ता के रूप में कार्य करेंगे; छ) वार्षिक रिपोर्ट और एजीएम की सूचना कंपनी की वेबसाइट www.sophiaexport.com और स्टॉक

एक्सचेंज की वेबसाइट www.msei.in पर उपलब्ध है। इसकी एक प्रति एनएसडीएल की वेबसाइट www.evoting.nsdl.com पर भी उपलब्ध है। ई-वोटिंग निर्देशों के लिए, सदस्यों से अनुरोध है कि वे एजीएम की सुचना में दिए गए निर्देशों को पढें। इलेक्ट्रॉनिक वोटिंग से जुड़े किसी भी प्रश्न के मामले में, सदस्य www.evoting.nsdl.com के डाउनलोड अनुभाग पर उपलब्ध सदस्यों के लिए अक्सर पूछे जाने वाले प्रश्न और शेयरधारकों के लिए रिमोट ई-वोटिंग उपयोगकर्ता

मैनुअल देख सकते हैं या उपरोक्त ईमेल आईडी पर एनएसडीएल और आरटीए से संपर्क कर सकते हैं। एजीएम की सूचना में निर्धारित प्रस्तावों पर मतदान के परिणाम निर्धारित समय में घोषित किए जाएंगे। जांचकर्ता की रिपोर्ट के साथ घोषित परिणाम कंपनी की वेबसाइट www.sophiaexport.com और एनएसडीएल की वेबसाइट पर अध्यक्ष या उनके द्वारा अधिकृत व्यक्ति द्वारा परिणाम की घोषणा के तुरंत बाद रखे जाएंगे और परिणाम भी घोषित किए जाएंगे। स्टॉक एक्सचेंज को सुचित किया जाएगा और पंजीकृत कार्यालय और कारपोरेट कार्यालय के पते पर प्रदर्शित किया जाएगा।

कृते सोफिया एक्सपोर्ट्स लिमिटेड ललित अग्रवाल

निदेशक

दिल्ली, 25 जून, 2024 डीआइएन: 00109920

www.readwhere.com

SMFG

एसएमएफजी इंडिया होम फाइनेंस कंपनी लिमिटेड (पूर्व में फुलर्टन इंडिया होम फाइनेंस कंपनी लिमिटेड) Grihashakti कॉर्पोरेट ऑफिस: 503 और 504, 5वीं मंजिल, जी–ब्लॉक, इंसपायाबीकेसी, बीकेसीमेनरोड, बांद्रा कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई–400 051 **रजि. ऑफिस:** मेघटावर्स, तीसरी मंजिल, पुरानानंबर 307, नयानंबर 165, पूनमल्ली हाई रोड मदुरावॉयल, चेन्नई— 600 095,तमिलनाडु

अचल संपत्ति के लिए कब्जा सूचना [(परिशिष्ट IV) नियम 8(1)]

जबिक अधोहस्ताक्षरी **एसएमएफजी इंडिया होम फाइनेंस कंपनी लिमिटेड (पूर्व में फुलर्टन इंडिया होम फाइनेंस कंपनी लिमिटेड)** का प्राधिकृत अधिकारी होने के रूप मे जो एक हाउसिंग फाइनेंस कंपनी है ख्राष्ट्रीय आवास बैंक के साथ विधिवत पंजीकृत (आरबीआई द्वारा पूर्ण स्वामित्व वाली), (इसके बाद इसे एसएमएफजी के रूप में संदर्भित किया गया है) वित्तीय परिसंपत्तियों के प्रतिभृतिकरण और पुनर्निर्माण और सुरक्षा हित अधिनियम, 2002 (2002 का 54) के तहत, और सुरक्षा हित (प्रवर्तन) नियमों के नियम 3 के तहत धारा 13(12) के तहत प्रदत्त शक्तियों का प्रयोग करते हुए, 2002 में उक्त अधिनियम की धारा 13(2) के तहत नीचे उल्लिखित डिमांड नोटिस जारी किया गया था. जिसमें आपको उधारकर्ता (नीचे उल्लिखित नाम) होने के नाते उक्त नोटिस में उल्लिखित राशि और उस पर ब्याज की प्राप्ति की तारीख से 60 दिनों के भीतर चुकाने के लिए कहा गया था। नीचे उल्लिखित उधारकर्ता राशि चुकाने में विफल रहे हैं, इसलिए नीचे उल्लिखित उधारकर्ताओं और सामान्य रूप से जनता को नोटिस दिया जाता है कि नीचे वर्णित संपत्ति पर नीचे हस्ताक्षरकर्ता ने उप के तहत प्रदत्त शक्तियों का प्रयोग करते हुए अधिनियम की धारा 13 की धारा (4) को सुरक्षा हित (प्रवर्तन) नियम, 2002 के नियम 8 के साथ **भौतिक कब्जा** ले लिया है। ऊपर उल्लिखित उधारकर्ताओं को विशेष रूप से और सामान्य रूप से जनता को इसके द्वारा आगाह किया जाता है कि वे उक्त संपत्ति और किसी के साथ लेनदेन न करें। संपत्ति के साथ लेनदेन नीचे उल्लिखित राशि और उस पर ब्याज के लिए '**एसएमएचएफसी**' के शल्क के अधीन होगा।

		DEC.		
क्रं सं.	उधारकर्ता (ओं) / गारंटर (ओं) का नाम लैन (अचल संपत्ति)		मांग सूचना की तिथि एवं राशि	सांकेतिक कब्जे की तिथि
1	लैन : 613739211287729 1. सुरेन्द्र कुमार 2. शोभा कुमारी	प्रथम तल के पीछे वाले हिस्से की संपत्ति का पूरा टुकड़ा और पार्सल, बिना छत / टेरेस अधिकारों के, फ्री होल्ड निर्मित असर वाली संपत्ति संख्या 53–ए, 45 वर्ग गज, एलई. 37.82 बीक्यू, टीआरएस, खसरा संख्या 543 में से, गांव बिंदापुर दिल्ली, राज्य दिल्ली क्षेत्र आबादी के रेवेन्यू एस्टेट में स्थित, कॉलोनी केशो राम पार्क, उत्तम नगर, नई दिल्ली–110059 के रूप में जाना जाता है।	⊽. 17,12,845/− (চ. सत्रह लाख बारह हजार	24.06.2024 (भौतिक कब्जा)

स्थान : नई दिल्ली दिनांक : 24.06.2024 हस्ता/— प्राधिकृत अधिकारी, एसएमएफजी इंडिया होम फाइनेंस कंपनी लिमिटेड (पूर्व में फुलर्टन इंडिया होम फाइनेंस कंपनी लिमिटेड)

■IndiaShelter इंडिया शेल्टर फाइनैंस कार्पोरेशन लिमिटेड 'Home Loans पंजी. कार्यालय :- प्लॉट-15, छठा तल, सेक्टर-44, इंस्टीट्यूकनल एरिया, गुरूग्राम, हरियाणा-122 002,

शाखा कार्यालय : डब्ल्यूजैड–112, द्वितीय तल, मीनाक्षी गार्डन, तिलक नगर, निकट सुभाव नगर मेट्रो स्टेशन, नई दिल्ली–110018, यू.एन. टावर, द्वितीय तल, 18-ईसी रोड, निकट यूपीसीएल ऑफिस, सर्वे चौक, देहरादून-248001 अचल सम्पत्ति के लिए कब्जा सूचना

जबकि, अयोडस्ताक्षरी ने इंडिया शेल्टर फायुनेंस एंड कॉपेरिशन लिमिटेंड के प्राधिकत अधिकारी के रूप में, दिलीय आस्तियों का प्रतिमृतिकरण एवं पुनरनिर्माण और

(प्रतिभृति) हित (प्रवर्तन) अधिनियम 2002 के अधीन और प्रतिभृति हित (प्रवर्तन) नियमावली. 2002 के नियम 3 के साथ पठित धारा 13(12) के अधीन प्रदत्त शक्तिकों का प्रयोग करते हुए एक मांग सुचना इसमें आगे वर्णित खाते के सामने वर्णित तिथि को जारी की थी, जिसमें कर्जदार और सम्पत्ति के खामी / प्रतिभू से वकाया स्रशि का भुगतान उक्त सूचना की तिथि से 60 दिन के मीतर करने की मांग की गई थी। जबकि सम्परित स्वामी और अन्य उक्त बकाया राशि चुकाने में असफल रहे हैं. एतदहारा अधोवर्णित कर्जदारों तथा सर्वसध्यारण को सकना दी जाती है कि अधोहस्ताक्षरी ने यहां नीचे वर्णित सम्पत्ति / यों का करजा तक्त नियमावली के नियम 8 एवं 9 के साथ पठित उक्त अधिनियम की धारा 13(4) के अधीन उसको प्रदत्त शक्तियों का प्रयोग करते हुए प्रत्येक खाते के सामने वर्णित तिथि को प्राप्त कर लिया है। अब कर्जदार को विशेष रूप से तथा सर्वसधारण को इन सन्परित / यों के संबंध में संव्यवहार नहीं करने हेत् सावधान किया जाता है तथा इन सम्पत्ति/यों के संबंध में कोई भी संव्यवहार इंडिया शेल्टर फाहुनैंस कापीरेशन लिमिटेड की नीचे वर्णित बकाया राशि तथा उस पर ब्याज, लागत इत्यादि के

कजवार/गारटर (सम्पत्ति स्वामा) का नाम एवं ऋण खाता संख्या	प्रमास्त्र/बधकं सम्पादा (सम्पादा क समा अंश एवं खंड) का वर्णन	माग सूचना की तिथि तक मांग सूचना की तिथि तक बकाया राशि	कब्जाका तथ	
 श्री / श्रीमती राजकुगारी श्री / श्रीमती पंकज वादवा दोनों का पता : मकान नंबर 1548, संकटर—14, डाउसिंग बोर्ड सोनीपत, हरियाणा—131001 	सम्पत्ति के सभी अंश एवं श्रवः । अध्यासीय सम्पत्ति सं ई16/585-ई का निर्मित द्वितीय तल, क्षेत्रफल परिमाप 80 वर्ग गज (द्वितीय तल क्षेत्रकर) रिक्षा टैक रोड करोल बाग मई दिल्ली, चीहव्दी - उत्तर : एनए, दक्षिण : एनए, पूरव : एनए, परिचम : एनए	मांग सूचना दिनांकित 12-04-2024 रू. 30,83,933.40 (रूपए तीस लाख तिरासी हजार नी सौ तेतीस तथा पैसे यालीस मात्र) 10-04-2024 तक बकाया + 11-04-2024 से भुगतान की तिथि	24-06-2024 (सांकेतिक कब्जा)	
अन्य पता : फ्रॉट मंबर ई16/585, मू तल () नई दिल्ली-110005 ऋण खाता सं : HL11		तक ब्याज और अन्य प्रभार एवं लागत		
 श्री / श्रीमती बंबी पुंडीर पत्नी अरूण पुंडीर श्री / श्रीमती अरूण पुंडीर दोनों का पता : पश्चिमा वाला सेंड एन्फील्ड ग्रांट विकास नगर निकट एन्फील्ड बेडिंग प्याइंट, देहरादून, उत्तरसंघल-248001 ऋण खाता सं : 	सम्पत्ति के सभी अश एवं खंड : अधासीय सम्पत्ति खराव नंबर 4366, मीजा रसूलपुर, परवना पत्तवादून, लड़रील विकास नगर, जिला वेडरादून, चीहवृदी — उलार : अजब अधवाल का मकान, दक्षिण : वेडी पुंडीर की सम्पत्ति, पूरब : लाखी घोषर की सम्पत्ति, पश्चिम : 20 चीट रोड	रू. 3,22,186.75 (रूपए तीन लाख बाईस हजार एक सी छियासी तथा पैसे पथड़त्तर मात्र) 10-01-2023 तक बकाया + 11-01-2023 से भुगतान की तिथि तक ब्याज और अन्य प्रमार एवं		
LA24BLLONS000005007009	W	लागत		
स्थान : दिल्ली / एनसीआर, तिथि : 28-06-2024		वास्ते इंडिया शेल्टर फाइनैंस कार्पोरेशन लिमिटे	ड (प्राधिकृत अधिकारी)	
पूर	उताछ के लिए कृपया सम्पर्क करें : श्री सुधीर तोमर (+91 98 184 60 10 1)		

कब्जा सूचना

दिनांक : 26.06.2024

स्थान : सिकन्द्राबाद, उ.प्र.

DCB BANK

अधिकृत प्राधिकारी

डीसीबी बैंक लिमिटेड

अधोहस्ताक्षरी ने वित्तीय आस्तियों के प्रतिभृतिकरण एवं पुनर्गठन तथा प्रतिभृति हित प्रवर्तन (2002 का 54) के तहत डीसीबी बैंक लिमिटेड का अधिकृत प्राधिकारी होने के नाते एवं प्रतिभृति हित (प्रवर्तन) नियम, 2002 के नियम 3 के साथ पठित कथित अधिनियम की धारा 13(12) के तहत प्रदत्त शक्तियों के उपयोग में कथित सचना की प्राप्ति की तिथि से 60 दिनों के भीतर नीचे तालिका में वर्णित के अनुसार कर्जदारों (कर्जदारों/सह-कर्जदारों) से कथित माँग सूचना में उल्लिखित नीचे तालिका में राशि का पुनर्भुगतान करने के लिए कहते हुए एक माँग सूचना

कर्जदारों तथा सह-कर्जदारों द्वारा राशि के पूनर्भगतान में विफल रहने के कारण कर्जदार, सह-कर्जदारो तथा जनसामान्य को सार्वजनिक रूप से एतद्वारा सुचित किया जाता है कि अधोहस्ताक्षरी ने प्रतिभृति हित नियम, 2002 की धारा 14(1) के साथ पठित अधिनियम की धारा 13 की उपधारा (4) के तहत उसे प्रदत्त शक्तियों के उपभोग में यहाँ नीचे वर्णित सम्पत्ति पर 22.06.2024 को कब्जा कर लिया है।

एतद्वारा विशेष रूप से कर्जदारों, सह-कर्जदारों/जमानितयों तथा जनसामान्य को उपर्युक्त सम्पत्तियों के साथ कोई लेन-देन न करने की चेतावनी दी जाती है और कथित सम्पत्ति के साथ किसी प्रकार का लेन-देन नीचे वर्णित राशि के लिए डीसीबी बैंक लिमिटेड के प्रभार का विषय होगा। प्रतिभृत आस्तियों को विमोचित करने के लिए उपलब्ध समय-सीमा के सन्दर्भ में कर्जदार का ध्यान अधिनियम की धारा 13 की उपधारा (8) के प्रावधानों की ओर आकर्षित किया जाता है।

माँग सूचना की तिथि	22-06-2023
कर्जदार⁄सह-कर्जदारों के नाम	1. श्री नानक एवं 2. बबीता नानक
कुल बकाया राशि	रु. 19,50,617.12/- (रुपये उन्नीस लाख पचास हजार छः सौ सत्रह एवं बारह पैसे मात्र) तिथि 22-06-2023 तक
अचल सम्पत्ति का विवरण	खसरा नं. 128, ग्राम सिकन्द्राबाद, खुर्जा रोड, सिकन्द्राबाद, बुलन्दशहर, उत्तर प्रदेश-203202 (प्रतिभूत आस्ति)
मांग सूचना की तिथि	02-04-2024
G.	1
कर्जदार∕सह-कर्जदारों के नाम	1. मोहम्मद हसीन, 2. मऊ वसीम, 3. यूसुफ, 4. सुश्री नसीन
कुल बकाया राशि	रु. 6,98,885/- (रुपये छः लाख अट्ठानबे हजार आठ सौ पिचासी मात्र) तिथि 2 अप्रैल, 2024 तक
अचल सम्पत्ति का विवरण	प्लॉट नं. 104, मोहल्ला चिसयावाड़ा नई आबादी कस्बा, सिकन्द्राबाद जिला सिकन्द्राबाद, उत्तर प्रदेश-203205 (प्रतिभूत आस्ति)
·	₹./-



NATIONAL PEROXIDE LIMITED

(Formerly known as NPL Chemicals Limited)

National Pensade Limited flormarily issuon as NP. Cheinizali Limited (the "Campeny") was incorporated on July 28, 2003, as a public limited company incorporated surder the Companies Act. 2013, pursuant to a conflictate of incorporated sated August 5.
2020, issued by the Registers of Companies, Mahraselate of Minhatel 1 PenC²). Pensant to the Companie Scholme of Arracgement (as defined Internally), theraines of the Company has been charged from "NR-Chemicala Limited" to "National Pensade Limited" and Implication and Implication and Implication Company in State August 10, 2020, as State by the Register Octomaries, Mahraselaths at Munitas. Limited the National August 10, 2020, as State of the Register of Companies, State of the Register of Companies, State on you for "see" of "companies, State on you for "see" of "se

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE BARRENDLERS OF NATIONAL PERIODIC LIMITED.

(Former) From as NPE. Demonstrated instituted.

STATUTORY ADVERTISEMENT TARVESTEEMENT SHOULD IN COMPULANCE WITH MASTER CIRCULAR NO. SEBMINGFORO-APECINOZIZINS DATED JAIR 20, 2023 ISSUED BY THE SECURITIES AND EXCHANGE BOARD OF BOAD (*EEP) IN ALCHION TO SCHEME OF ARRANGEMENT BY LUTTED ENTITIES AND EXCHANGE BOARD OF BOAD (*EEP) IN ALCHION TO SCHEME OF ARRANGEMENT BY LUTTED ENTITIES AND BELANDING MOBER SUBBULL (1) OF NUE IN O'F THE SCHEMENTS COMPUTATES SHOULD READ (RULES) STATE AND READ (*EEP) AND THE SCHEMENT AND THE SCHEMENT

National Percent Limited (formerly known as NPL Chemicals Limited), Registered and Corporate Office: Neville House; J. N. Heed Sideg, British Estate, Newhola (60:00), Nationalshira, India. DETAILS OF CAMADRE IN ARMIS OF DETECT LIMITED.

DETAILS OF CAMADRE IN ARMIS OF DETECT LIMITED.

DETAILS OF CHANGE IN AMERICA CLAUSE:

The Company was proportated on July 30 July as a polici inhed company incaporated under the Companies Act. 2013, with the nem of THP. Chemicals Limited, survivant to a confidence of incorporated devel dupunt 5, 2006, issued by the Registered of Companies Limited and February 16 (2017). The confidence of incorporated devel dupunt 5, 2006, issued by the Registered of Companies Limited 16 February 16 (2017). The confidence of incorporate Companies Companies Companies (Alternative of Artificence of the Companies (Alternative of Artificence of Artificence of Incorporative Companies) of Artificence of Artificenc

Date of Shareholders' resolution	Particulars
May 19, 2020	The authorized share capital of our Company was increased, from ₹ 1,00,000 divided into 10,000 equity shares of our Company of face value of ₹ 10 each to ₹ 10,00,00,000 divided into 1,00,00,000 equity shares of our Company of face value of ₹ 10 each.

SHARE CAPITAL Share Capital of the Company prior to Composite Scheme of Arrangement

	Particulars	Amount in (₹)
1	AUTHORIZED SHARE CAPITAL 10,000 Equity Shares of ₹10 each	190,000
Ħ	ISSUED, SUBSCRIBED AND PAIDUP SHARE CAPITAL 10,000 Equity Shares of ₹ 10 each	190,000
III	SECURITIES PREMIUM Prior to the Composite Scheme of Arrangement	N

B. Share Capital of the Company post Composite Scheme of Arrangement

	Particulars	Amount in (<)
1	AUTHORIZED SHARE CAPITAL 1,00,00,000 Equity Shares of ₹10 each	10,00,00,000
11	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL 57,47,000 Equity Shares of 710 each	5,74,70,000
Ħ	SECURITIES PREMIUN Post the Composite Scheme of Arrangement	NI.

Shareholding Pattern of the Promoter Group and Group Companies

Commond beautie or the bromour & one be-occurren		
Name of the Shareholder		Percentage of the paid-up Equity Share Capital (in %)
National Percede Limited (Currenty known as Naperel Investments Limited)	10.000*	100

"Includes six shares held with nominees.

Name of the Shareholder	Number of Equity Shares Held	Percentage of the paid-up Equity Share Capital (in %
Promoters	(1)	R som
Ness Nusii Wadia	4,600	0.00
Nusi Neville Wadia	16.325	0.2
Total (A)	29,925	0.3
Members of the Promoter Group		
Varnilam Investments and Trading Company Limited	16,750	0.2
The Bombay Dyeing and Manufacturing Company Limited	81,000	1.0
The Bombay Burnah Trading Corporation Limited	2,24,000	3.9
Nowrospe Wadia and Sors Limited	17,69,125	30.7
Macrofil Investments Limited	7,46,809	12.9
Dina Neville Wadia	5,250	0.0
Baymanco Investments Limited	11.71,500	20.3
Ben Nevis Investments Limited	51,500	0.9
Total (B)	40,45,734	70.3
Total (AeR)	40.86.650	70.7

Shareholding of the Group Companies in the Company - prior to the Scheme
Except as disclosed under him C above Shareholding pattern of the Promoter Group - pre Scheme' - Hallorel Peroxide Limited
(Currently Inson as Alsparel Investments Limited, man of our other Group Companies half any chures in the Company prior to
the Scheme. These sharesteres before careful pursuant one Scheme.

inder beim Cabove 'Shareholding pattern - Promoters and Promoter Group-post-Scheme' - The Bombay uring Company Limited, The Bombay Burmah Trading Corporation Limited and Novroagie Wadia and Sons the Group Contingries hid dary phases in the Company post the Scheme.

S. No.	Name of the Shareholder	Number of Equity Shares Held	% of the Post-scheme Equity Share Capital on a Fully Diluted basis
t.	Nowrosjee Wadia And Sons Limited	17,69,125	30.78
2.	Baymanco Investments Limited	11,71,500	20.38
3.	Macrofil Investments Limited	7,46,609	12.99
4.	The Bombay Burmah Tracing Corporation Limited	2,24,000	3,90
5.	The Bombay Dyeing and Manufacturing Company Limited	61,000	1,96
6.	Ben Nevis Investments Limited	51,500	0.90
7.	Arun Nahar:	47,106	0.82
ð.	NPL Chemicals Limited Suspense Escrow Demat Account	46,777	0.81
9.	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	27,413	0.48
10.	Aequitas Investment Consultancy Private Limited	21,317	-0.37
	Tetal	41.66.341	72.49

4. DETAILS OF PROMOTERS OF THE COMPANY

with Leremi fleathrane Private Limited and responsing reflect supplies and fleathrane Private Limited and responsing fleathrane Indigention and responsing fleathrane Indigention and Described Testing and the State St

offite Econoly Chamber of Commons and of the ICAI as an invitee.

Parameth Renon: Designation: Independent Uniform Experiments State been a Director on our Board oins Octobra 28.
2003. She holds a maption: dispendent Designation Chamber of the Helpstageta Comman Uniform State Programmer Programmer of Verman Empreyons at IIII Biognopies. The one our work produce learning partners, composes basining, at Helward Euderises Philothing, She abord with into board of School for Social Enforcements, India and a calcium, and work of School for Social Enforcements. India and so actives a command business engineerus and the admission of School for Social Enforcements. The disk of Social Enforcements and the Association of School for Social Enforcements. The disk of the Social Enforcements and the Association of School for Social Enforcements. The Social Enforcements are the Association of Social Enforcements and the Association of Social Enforcements and the Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcements and the Social Enforcement Social Enforcements and the Social Enforcements

empirelled lacilitativ for Harvard Business Publishing (HBP) in India for over 8 years and has bid the facilitation of served MPD has feeting florations recognises recognises explosed to invalid of MPD across toda, Modelle East and Southeast adoption for India for the India for over 8 years and has bid the facilitation of served MPD has feeting for invalid in India for Indi

BUSINESS MODEL BUSINESS OVERVIEW AND STRATECY OF OUR COMPANY

a Usuarisas Model Judiness diverview And STRATES FOR CORCOMPANY
Authoral Provided in three shoots on one of the largest renordstates of hybridges provide in incide, with an invalid capacity
1,50,000 moths comes per arrum (MTPA) one 50% weight by weight (why basis. Pursuant to the effective date of the Company
effections/april 1,2022).

effection applict. 2022.

Our Company membratures bydrogen periodic, which is a simple periodic with an oxygen-oxygen simple bond, which oxists in the formed a lost crass, the logical in that no trivial in the formed a lost crass, the logical in that no trivial in the formed a lost crass, the logical in the soft crass and continued of the logical in the logical interval interval in the logical interval inter

As a member of the Walds Group, our Company benefits from the leaferstry of experienced, movesable, and skilled prom These visitorates are supported by a seasoned sentor management lean, collectively possessing expertise in their resp fields. This combination helps us to uncertained and articipate market thords, efficiently managed our business operative growth, iteratings bring outsthere relationships, and prompty attack benthing outsiness replacement.

broth, line communication of the communication of t

matrix, accordinations, mening customer expectations, and unimosely enhancing customer satisfactors. Succession planning and induceding indevelopment: Our Company recognise the improtorce of eigencyleodestoring and stated interesponds the date targets of planning strategy in place to service a selection of the control of the procession of the control of the selection of the selec

reduction of the abar capital of the fleaturing Company in the manner setoul in the Companie Schome of Arrangement.

Redinated for the Companies Schome of Arrangement in Transferent Champing Company is engaged in business of immunifacturing of and dealing in permayan chamicals and longer or of this larger munification of the groups of the Company of

effected of disvisions, chalging permiss, fordors and other statishides.

(iii) Further for growth and expansion of the said chemical business and the investment and copyrate investigations, citizen and copyrate investigations, citizen control of the said chemical publishess, citizen challes (singly investigate to the challes) perception (insection and growth education).

(iv) White valves in exception the businesses of the Transferer Demorganic Commany, it is proposed to bring the each chemical business of the Chemical Commany, it is proposed and chemical business of the Chemical Commany and analysments the Transferer Company valves greatly and the Security Company and analysments the Transferer Company valves greatly and the Chemical Chemical Company valves greatly and the Chemical Chem

als, result in the following benefits:

| Index | Inde

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS	Determent on, case	Harris Officero		north orthograph
Non-current assets				
Property, plant and equipment	31,422.48	32,635.27		-
Right of use assets	856.38	905.05	(4)	
Capital work-in-propress	999.81	262.13	17.0	
Intancible assets	8.33	24.15		
Financial assets	2			
- Other financial assets	46.04	80.31	- 33	
Income tax assets (nel)	181.13		- 4	
Other non current assets	84,59	86.49		
Total non-current assets	33,598.76	33,993.31	(4)	
Current assets	7			
Inventories	5,125.85	3,614.69	(4)	
investments	3,726.35	3,995.91	(4)	
Trade receivables	2,445.64	2,426.79	(8)	
Cash and cash equivalents	845.11	842.87	0.21	1.00
Sank balances other than above	1,771.65	54.55		
Other financial assets	39.46	26.28	90	
Other current assets	399.17	592.75	- 3	
Total current assets	14,343.94	11,353.55	0.21	1.00
Asset held for sale		7.69	4	
Total assets	47,942.70	45,354.55	0.21	1.00
EQUITY AND LIABILITIES				
EQUITY	Ü			11000
Equity share capital	574.70	3 40	1.00	1.00
Equity share capital suspense		574,70		
Other equity	35,008.54	34,624.65	(1,56)	(0.72)
	35,583.24	35,199.35	(0.55)	0.28
LIABLITIES	38	it s		
Non-current liabilities	5	T 8		
Financial liabilities	1			

			0,000	EUDIT AND LIABILITIES					
5.	The Bombay Dyeing and Manufacturing Company Limited	61,000	1,06	EQUITY					
6.	Ben Nevis Investments Limited	51,500	0.90	Equity share capital	574.70		1.00	1.00	
7.	Arun Neher:		6.82	Eguity share capital suspense	40	574.70	- 32		
ā.	NPL Chemicals Limited Suspense Escrow Demat Account	46,777	0.81	Other equity	35,008.54	34,624.65	(7.56)	(0.72)	
9.	Investor Education and Protection Fund Authority Ministry of Corporate Affairs	27,413	0.48	and the state of t	35,583.24	35,199.35	(0.55)	0.28	
10	Aequitas Investment Consultancy Private Limited	21,317	0.37	LIABILITIES					
	Total	41,66,341	72,49	Non-current liabilities		- 1			
4	DETAILS OF PROMOTERS OF THE COMPANY			Financial liabilities					
	S Nusi Wada and Nusi Naville Wada are the Promoters of our Company.			- Borrowings	787.33	1,036.42			
	Ness Nusli Wadia: Address: Beach House, P. Balu Marg, Prabhadev, Mumbal	400 025		- Lease liability	919.02	927.54	(4)	(F)	
	Ness Nusl Wadia is currently the Chairman of our Board and was inducted as a N		tor of our Demoan visings	Provisions	277.16	316.45			
	March 1007. He holds a master of science decree in engineering business m	anagement from U	DEUTY						
	currently serves as the director on the Board of various companies of Wadia gr Corporation Limited, National Percede Limited, Britannia Industries Limited, a	oup including The b	Sombay Burmah Tracing	Total non-current liabilities	5,943.86	5,162.99	- 1	1	
	Company Limited. He is a member on the Board of the Visidia Hospitals and	nustee of Sir Ness	Wadie Foundation, F. E.	Current liabilities	3/3////				
	Dirishaw Trust, Britannia Nutrition Foundation and Modern Education Society. P organizations namely FICCI and led several forums such as lifestyle forum, your	Financial liabilities							
	of Mumbai chapter. He is also a co-owner of Puniab Kinos (formerly known as Kin	- Borrowings	345.12	355.94		7.			
	cricket learns playing in the Indian Premier League and Caribbean Premier Leag	- Losse liabilities	23.25	21.83	(4)	- 2			
	Nusli Neville Wadia: Address: Brach House, P. Balu Marg, Prabhadevi, Mumb			- Trade payables					
	board of several Indian companies. Mr. Wadia has contributed actively in the di	eliberations of vario	55.50 0.30 47.100 0.30 47.101 0.31 27.413 0.48 27.413		294.20	151.86	0.75	.+:	
	Commerce & Industry, etc. He is the former chairman of TEXPROCIL and also of Minister's Council on Trade & Industry from 1998 to 2004. He was the convener	House P Balla Man, Prohladeri, Mancha 400,05 In mindaristich. He is the Domann of West Group companies and director on the TW Wad a has contributed durinely in the disheration of windows (Publ.) Associated Characters of the rest of the contributed durinely in the disheration of windows (Publ.) Associated Characters of the rest or damment (ELD PROC). Lend disso of MCM. Mr. West is associated character of the rest of the contributed of the Character of the Charac		2,041.34	2,153.91	0.01	0.72		
	Agro Industries Management Policy in September 1998. He was a member of the	e special subject on	oup to review regulations	- Other financial liabilities	1,435.14	610.37			
	from 1984-85 to 1990-91. He is trustee of the executive committee of the Neth	ru Centre, Mumbai.	Mr. Wadia has a distinct	Contract liabilities	1,798.19	141.68			
	presence in public affairs and has been actively associated with leading charitati			Other current liab lities	463.60	270.45	15.7		
	Mr. Nusti N Wadis, is also chairman on the board of The Bembay Dyeing and Industries Limited, and Bombay Bunnah Trading Corporation Limited.	Manufacturing Cor	npany Limited, Britannia	Provisions	104.76	126.85	- 4	- 2	
	DETAILS OF BOARD OF DIRECTORS			Income tax liabilities (net)	4)	219.31	(*)		
	Ness Nusli Wadia : Designation: Chairman and Non-Executive Director.	Synorispose For	debite in relation to his	Total current liabilities	6,415.60	4,052.21	0.76	0.72	
7	experience in the business, please refer 'Details of Promotors of the Company - /	ibas Nusti Wadio ab	iove.	Total liabilities	12,359.46	10,155.20	0.76	0.72	
b)	Minnie Bodhanwala: Designation: Non-Executive Director, Experience: S	he has been a Dire	ector on our Board since	Total equity and liabilities	47,942.70	45,354,55	0.21	1.00	
	October 26, 2023. She holds a bachelor of dental studies from Osmania University. She is presently working as chief executive officer at Nowociee Wastin Material Maginal and Bai Jestuii Wastin Magina Pose. Mambai. She was			Summary Restated Statement of Profit and Loss (in Etailts)					
	ecuse concert at newcoper trains absolutely in people and trade strong interruption for United P. reals, Nutrico Lone was nonewell within the first All wastes, Windhindube various precipious avantisite the International Award in felablacine by the six Charless of Commerce, Beoples, "Sobola Award for Sudahastie Healthine Microbes with Revenue Commerce, Design strong discusses Remained for the forty of London, Martion," Lie Terman Anthermenia Award in felablacine Systemic Biometeries works 2015. Six has more from 5° pears of experience or charmical includely, here bigining our Company, she was associated to Jerumi Relathania Primate Limited activities (present grant for many dans the Healthine and Research Central to Jerumi Relathania and Research Central		Particulars	month period ended	ended	ended	from July 29, 2020 to		
d	Viral Mehta: Designation: Independent Director, Experience: He has been a D	Director on our Boan	fisince October 25, 2023.	Income					
	He holds a bachelor's degree in commerce from the Mumbai University and Chartered Accountants of India (ICAI). He has more than 40 years of experience	is also a fellow me	imber of The Institute of	Revenue from operations	24,495.40	37,587,44	+		

Particulars	For the nine- month period ended December 31, 2923	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2029 to March 31, 2021
Income				
Revenue from operations	24,495.40	37,587,44	+	
Otherincome	473.13	885.42	+0	
Total Income	24,968.53	38,472.86		14
Expenses	1 0/00/100	-		
Cost of raw materials and packing materials consumed	12,108.47	19.126,02	-5	94
Purchase of stock in trade		131,39	+	
Changes in inventories of stock-in- trade and finished goods	(780.14)	(1,149,14)		9
Power, fuel and water	4,198.01	5,376.45	+	

Particulars	For the nine- month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Employee benefit expenses	2,121,86	2,645.08		096
Finance costs	150.85	701.99	0.00	(4)
Depreciation and amortisation expense	1,440.17	1,979.95	3	
Other expenses	3,970.65	5,606,15	0.83	0.72
Total expenses	23,229.86	34,417.89	0.83	0.72
Profit before exceptional items and tax	1,738.67	4,054.97	(0.83)	(0.72)
Exceptional income	-	1,295.16	-	1000
Profit before tax	1.738.67	5,350.13	(0.83)	(0.72)
Tax expense:				1000
Current tex	296,60	991.78		
Tax adjustments relating to previous year	(70.58)		9 12	7140
Deferred tax	140.80	408.19		
Total tax expense	366.82	1,399.97		
Profit for the period/year	1,371.85	3,950.16	(0.83)	(0.72)
Other comprehensive income				
items that will not be reclassified to profit or loss			6	
Re-measurements of the net defined benefit obligations	23.74	35.02		7.00
Income tax relating to above rism	(5.97)	(9.45)		
flems that will be reclassified to profit or loss	2,0,00			
Effective portion of gain on cash flow hedge	7.6	41.24	(4)	
Income tax relating to above item	-	[10.38]	(i)	
Other comprehensive income for the period/year, net of tax	17,77	56.43		848
Total comprehensive incomol (loss) for the period/year	1,389,62	4,606.59	(6.83)	(0.72)
Summary Restated Statement of Cash Flow I	Statement		771	(in ₹ lakha
Particulare	For the nine.	See the year	For the year	Ear the period

Summary Restated Statement of Cash F	IOM Gratisment			(in₹taki	
Particulars	For the nine- month period ended March 31, 2023 December 31, 2023		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021	
Net cash generated from (used in) operating optivities	2,897.90	6,711.01	(0.79)	- 11	
Net cash (used in) /generaled from investing activities	(2,168.60)	2,478.51		34	
Net cash (used in) /generated from financing activities	(526.86)	(8,596,04)	1 12	1.00	
Net increase/(decrease) in cash and cash equivalents	202.44	593.48	(0.79)	1.00	
Cash and cash equivalents at the beginning of the period/year	642.67	0.21	1.00	16	
Cash and cash equivalents received pursuant to the schemo of amangement	(2)	48.98	(4)	- 10	
Cash and cash equiralents at the end of the period/year	845.11	642.67	0.21	1.00	

Restated Statement of Assets and Liabilities (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	Note No.	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
ASSETS			111		- "
Non-current assets					
Property, plant and equipment.	5	31,422,48	32,635.27		
Right of use assets	5.1	856,38	905.05	-	
Capital work-in-progress	5	999.31	262.13	- 3	
Intengitie assets	8	8.33	24.15		
Financial assets	1				
Other financial assets	7	46.04	80.31	- 4	
Income las assets ineti	7.1	181.13			
Other non-current assets	8	84.59	86.40	. 4	
Total non-current assets		33.598,76	33,993,31		
Current assets					
Inventories	9	5,125,66	3,614,89		
Financial assets			317.0040		
- Investments	10	3.726.35	3,995,91	-	
- Trade receivables	11	2,445.84	2,426.70	- 52	
- Cash and cash equivalents	12	845.11	642.67	0.21	1.00
- Bank balances other than above	13	1.771.55	54.55	0.61	1,45
- Other financial assets	14	39.46	26.28	- 31	
Other ownert assets	15	290.17	592.75		
Total current assets	10	14.343.94	11.353.55	0.21	1.00
Asset held for sale	16	19,010,24	7.89	4.4.5	1.44
Total assets	10	47,942,70	45.354.55	0.21	1.00
EQUITY AND LIABILITIES	_	47,342,(0	40,394.00	0.21	1,01
EQUITY	+	_			
	- 12	574.70		* **	4.00
Equity share capital	17	5/4,70	-	1.00	1.00
Equity share capital suspense			574.70	17.60	
Other equity	18	35,008.54 35,583.24	34,624.65 35,199.35	(1.55)	0.72
THE PART OF THE PA	+	35,583,24	35,199,35	(0.55)	0.21
LIABILITIES	1		-	- 3	
Non-current liabilities	1			- 0	
Financial liabilities	-				
- Borrowings	19	787,33	1,036,42	1.40	
-Lesse liability	5.1	910.02	927.54	- 31	
Provisions	20	277.16	316.45	- 34	
Deferred tax liabilities (nel)	36	3,989.35	3,822.58	4	
Total non-current liabilities		5.943.86	6,102.99		
Current liabilities					
Financial liabilities					
- Borrowings	21	345.12	355.94	29	
- Lesse liabilities	5.1	23.25	21.83	(3)	
- Trade payables	22	50000	- Coulded	9	
Total outstanding dues of micro enlerprises and small enlerprises; and			151.88	0.75	
Total outstanding dues to creditors other than micro and small enterprises	1	2.245.54	2,153.91	0.05	0.73
Other financial liabilities	23	1,435.14	610.37	- 3	
Contract liabilities		1,798.19	141.68		- ,
Other current liabilities	24	463.60	270.46		
Provisions	25	104,78	126,85	2.4	
Income tax liabilities (net)	26		219.31		
Total current liabilities	1	6,415.60	4,052.21	0.76	0.73
Total liabilities		12,359,46	10,155.20	0.76	0.72
Total equity and liabilities		47.942.70	45.354.55	0.21	1.06

pulicant accounting policies: 2 e accompanying notes are an integral part of the restated financial information

Particulars	Note No.	For the Nine month period onded December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income	6.8	2000000111	www.		
Revenue from operations	27	24,495,40	37.587.44		33
Other income	28	473.13	885.42		10
Total income		24,968.53	38,472.86	11.	18
Expenses		-			
Cost of raw materials and packing materials consumed	29	12.108.47	19,126.02	- 1	
Purchase of stock in trade	- 1110	-	131.39	19	100
Changes in inventories of stock-in-trade and finished goods	30	(760.14)	(1,149,14)	76	99
Power, fuel and water	100	4,198,01	5,376.45	100	- 79
Employee benefit expenses	31	2.121.85	2,645,08	-	- 1
Finance costs	32	150,85	701.99	- 97	
Depreciation and amortisation expense	33	1,440,17	1,979.95		100
Other expenses	-34	3.970.65	5.696.15	0.83	0.72
Total expenses		23,229.86	34,417.89	0.83	0.72
Profit before exceptional items and tax		1,738.67	4,054.97	(0.83)	(0.72)
Exceptional income	35		1,295,16	1.4	100
Profit before tax	05	1,738.67	5,350.13	(0.83)	(0.72
Tax expense:	36	100000000000000000000000000000000000000			3,77
Current tex		296.60	991.78	174	36
Tax adjustment relating to previous year		(70.58)		- 1	10
Deferred tax		140.80	408.19	- 2	19
Total tax expense		366.82	1,399,97		
Profit for the period/year		1,371,85	3,950.16	(0.43)	(0.72
Other comprehensive income		71-71-71-71		-	0110011
Nems that will not be reclassified to profit or loss					
Re-measurements of the net defined benefit obligations		23.74	35.02	1163	- 9
Accome tax relating to above item		(5.97)	(9.45)	104	3
Name that will be reclassified to profit or loss	100			1 0	
Effective partian of gain on each flow hedge	-1	+7	41.24		
Income tax relating to above item		400	(10.38)	- 2	-
Other comprehensive income for the periodiyear, net of tax		17.77	56.43		
Total comprehensive income/(loss) for the period/year		1,189.62	4,006.59	(0.83)	(0.72)
Earnings per share	65	Strange			-240 5044
- Basic and diluted	37	23.87	68.73	(8.10)	(7.20)

Continued from page 1

	For the Nine month period ended December 31, 2023		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Cash flow from operating activities	- week	Lamor of		
Profit/Lossi before tax	1,738.67	5,350.13	(9.83)	(0.72)
Adjustments for				
Depreciation and amortisation expense	1,440.17	1,979.95		33
Finance costs	150.85	701.99	(4)	(i) (ii)
Inferest Income	(34.18)	(1.81)	- 4	
(Gain) Loss on sale of property, plant and equipment	0.90	(24.65)		14
Fair value gain on investments (including gain on sale of investments) measured at FVTPI.	(195.43)	(339.06)		
Loss allownces		(22.07)		0.00
Net unrealised foreign exchange loss	4.61	5.79		
Operating cashflow before working capital changes	3,104,79	7,650.27	(0.82)	(0,72)
Change in operating assets and liabilities		6	-	
(increase) in invertories	(1,503.28)	(690.43)	-	5
(increase) in trade receivables	(23.55)	(522.78)	- 19	
Decrease in non-current financial asset	25.60	272.24		1 14
Decrease in other non current assets.	7.69	29.64		
(Increase) in current financial asset	(13.18)	(12.50)	199	100
(increase) in other current assets	11.94	(51,54)		
Increase in trade payables	39.77	911.68	0.04	0.72
(Decrease)/Increase in provisions	(37.64)	59.19		
(Decrease) in other current financial liabilities	(48.76)	(30.36)	1 (6)	5 50
Increase in other current liabilities	113.83	86.07	1 17.	10
(Decrease) in contract Liability	1,656.51	(217.80)	18	1 6
Cash generated from/(used in) operations	3,333,72	7,483.48	(9.79)	7) 55
Income taxes paid (ner)	(435.82)	(772.47)	100	8 119
Net cash generated from (used in) operating activities	2,897.90	6,711.01	(0.79)	1 23
Cash flows from investing activities		ii .		0
Payments for property, plant and equipment (including capital work-in-progress and advances)	(960.37)	(599.04)		
Proceeds from sale of property, plant and equipment	0.13	32.52	140	
Payment for purchase of investments	(5,185.01)	(21,322,38)		
Proceeds from sale of investments	5,650.00	24,402.22	- 31	6 325
Interest received	34.98	1.81		
Fixed Deposits (placed)/matured (nel)	(781.91)	(35.64)	141	
Changes in balances in unpaid dividend bank accounts	(926.42)		- 25	0 135
Net cash (used in) /generated from investing activities	(2,163.60)	2,478.51		
Cash flows from financing activities	1	6		D ritoro
Proceed from issue of equity shares	-			1.00
Receipts of intercorporate deposit	15.78	2.00		1
Repayment of intercorporate deposit	(18.76)	Comment.	740	S 17
Repayment of long term borrowings	(264.71)	(7.965.87)		1
Principal elements of lease payments	(35.38)	33		. 9
Interest on lease rent	(138.62)	S	G (4)	3 0
Interest poid	(84.16)	(633.17)	3 33	100
Net cash (used in) Igenerated from financing activities	(526.86)	(3,596.04)		1.00
Net increase/idecrease/ in cash and cash equivalents	207.44	593.48	(0.79)	1.00
Cash and cash equivalents at the beginning of the year	642,67	0.21	1.00	1 2
Cash and cash equivalents received pursuant to Composite Scheme of Arrangement		48.98	1	
Cash and cash equivalents at the end of the periodiyear	845.11	642.67	0.21	1.00
Cash and cash equivalents comprises of:				

845.11 642.67 0.21 1.00 845.11 642.67 0.21 1.00

Cash and cash equivalents (Refer note 12)

Restated Statement of Changes in Equity (All amounts are in Indian Rupees in lakins, onless otherwise stated

Particulars	Amount
Balance as at June 29, 2020	
Issued during the period	1.00
Balance as at March 31, 2021	1,00
Changes in equity share capital during the year	
Balance as at March 31, 2022	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement (Refer note 4)	(1.00)
Balance as at March 31, 2023	1 0000
Add: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	574.70
Balance as at December 31, 2023	574,70

Balance as at December 21, 2023	574.70
B. Equity share capital suspense	
Particulars	Amount
Balance from 29th July 2020	
Add: Nevement during the year	- E
Balance as at March 31, 2021	- 2
Add: Novement during the year	127
Belance as at March 31, 2022	
Add: Addition pursuant to Composite Scheme of Arrangement (Refer note 4)	574.70
Balance as at March 31, 2023	574.70
Less: Equity shares issued pursuant to Composite Scheme of Arrangement (Refer note 17)	(574,70)
Balance as at December 31, 2023	

C. Other equity

Particulars	Rese	rves and 5	urpius	items of OCI		
	Capital reserve	General reserve	Retained earnings	Cash flow hadge reserve	Total other equity	
Belance as at beginning of the period				107		
Profit for the period		(3)	(0.72)	-	(0.72)	
Other comprehensive income (net of tax)	1 10	-			538	
Total comprehensive income for the period			(0.72)	1.4	(0.72)	
Balance as at March 31, 2021			(0.72)		(6,72)	
Balance as at April 1, 2021			(0.72)	0.5	(0,72)	
Profit for the year	9	- 4	(0.83)		(0.83)	
Other comprehensive income / (loss) (net of tax)	9 9					
Total comprehensive income for the year		100	(1.55)		(1.55)	
Balance as at March 31, 2022	- 20		(1.55)	5%	(1.55)	
Addition pursuant to Composite Scheme of Amengement (Refer note 4)	30,649.47			(30.96)	30,618.61	
Shares cancelled pursuant to the Composite Schame of Arrangement (Rafer note 4)	1.00	-			1.00	
Restated Balance as at April 1, 2022	30,650,47	1.00	(1.55)	(30.86)	30,518.06	
Profit for the year	-	14	3,950.16	-	3,950.16	
Other comprehensive income / (loss) (net of tax)	1 4	120	25.57	30.86	55.43	
Total comprehensive income for the year			3,976.73	30.86	4,006.59	
Balance as at March 31, 2023	20,650.47		3,974.18	2.4	34,524.65	
Profit for the period			1,371.85		1,371.85	
Other comprehensive income / (loss) (net of tax)	- 4		17.77	-	17.77	
Total comprehensive income for the period		3.0	1,359.52	74	1,380.62	
Dividend paid		138	(1,005.73)	53/	(1,005,73)	
Balance as at December 31, 2023	20,650,47		4,358.97	- 3	35,00B.54	

Significant accounting policies: 2 The accompanying notes are an integral part of the restated financial information

General information:
 National Provide Limited formatly known as NPL Chemicals Limited; ("NPL", "the Company") is a public limited Company
incorporated on July 28, 2020 under the provisions of the Companyies Act, 2013 with RGC-Mumbal with CM
LUC49CMHC20PF.CS42990. The Company's registered office is situated at Next in Morace, J.N. Princeto Mary, Balland Estate,

incorporated on July 29, 1292 under the provisions of the Companies Act, 2015 with ROC-Mumbal with CMA
JUNG/SMACOUND-FURSIBIED The Company registered fichs is Statuted at Nearly Invest, A.P. Nearly Mary, Statuted Estate,
Mumbal -400007.

Provision to the Companie Schwere of Americans of the Command Subreau Lieferstains on Happen Investment
Hamber 1, 1997 of the Company of the Company of the Command of the Company of the Co

505. W/M basis:

The Resistant Financial Information comprises of Financial Statements of the Company to the sens month proceed extends of June December 41, 2023, the presented fields of June 2023, the June 2023

Companies with interest in the Company, construct of the Section Statement of Applies and Liabilities as a NEW Resizuation of Teach Statement of Applies and Liabilities as and 3.202 and upon thorough 20.202 of March 13.202 and Section Statement of Profit and Loss including Other Companies in branch, Resizuation Statement of Orbitings in East) and Resizuation of Profit and Loss including Other Companies in branch, Resizuation Statement of Changes in East) and Resizuation of Profit and Loss including Other Companies in Co

Intelligent temporary research Hallocertomator).

These Restation Financial Horizonta tows been proposed by the number test separate under the Securities and Exchange Board of Intile (Issue of Capitar and Exchange Board of Intile (Issue of Capitar and Exchange Board of Intile (Issue of Capitar and Exchange Board of Intile (Issue of Issue of I

- Audited Special Purpose Interim Financial statements of the Company as at and for the nine month period ender Determine 31, 2023 prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial importing seed-final uniter section 33-cff the Act and other accounting springlish somerable societies in India.
- Audited revised financial statements as at and for the year orded on March 31, 2023 and audited financial statements as at and for the year ended on March 31, 2022 and period from July 20, 2020 in March 31, 2022 into period the with Indian Accounting Standards Inference on a That AS1 as precented under Bootton 133 of the Act each with

Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

accognet in two.

demanged the Chemical Business Underlaking is on a going concern basis and accounted by applying in 4.5 100 But demanged the Chemical Business approved by the significant in the accounting policies inflowed but his said Chemical But desirably by the Residency Company (so defined in the Soldrine) have been considering application of the Chemical But desirably by the Residency Company (so defined in the Soldrine) have been considering application and control and accounting another of that application of a mixture to an exclusion graded in the accounting another of the Soldrine and respect of applicate a document goldenie are reading in the accounting document of accounting document and accounting document accounting document and accounting document

- Presentation and extraction of the second of

Ministry of Coppreise Pflais ("MCA") notifies new standards or amenoments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. During the rice months ended December 31, 2023, MCA Plass not notified an arriver standards or smenderned but the existing standards application for Econogram.

neanotrollefe anymentandulois or mediment by the elisting standards application the Company.

(b) Cereat viri-1-vis non-current classification.

The assume table is exposed in the Sutrent of Asserb and Labilities are classified on a current inco-current base?

An asset is classified an owner when it is exposed to be resisted or inclined to be sold or commend in running operating opiosis that premise the proposition of the propo

reporting parked.

Adultifys class and dia acurient when tills expected to be settled in normal operating cycle, it is held primarily for the purpose of tauding. It is due to be cettled within set-the months of the the reporting period, or these is no uscondational right to offer the accelerate of the labelity for allowativelem emblase afthe the propriate period, upward promotion of the company has determined to operating cycle as twelve months for the purpose of current -non-current dissilf-action of occident dissilf-action occident dissilf-action of occident dissilf-action occident dis

althorizontral respectively.

But Basiness Combination

The expansion method of accounting is used to account for all business combinations (other than common control busin

the expansion method of accounting is used to account for all business combinations, registeries of the expansion of the second controllation is expansion of the accounting the acquisition data and determining whether controllation is accounted by business. The accounting the acquisition data and determining whether common resolution or purely business. The account of acquisition also includes the fair real and any contribution of accounting the acquisition of the accounting to the accounting to the accounting to the accounting the accounting to the accounting the accounting to the account accounting to the account accounting to the accounting to the accounting to the account

incommissions induces that timp (or imperious and contract about the sound and of imperious and incommissions planet incommissions of the sound of t

The Company has identified one reportable segment manufacturing of perceptions' based on information reviewed by the CODM. Refer role 39 for segment information presented.

her make 30% regiment information presented.

Foreign cerning Programmation:

Functional and presentation currency

Functional and presentation currency

Functional and presentation currency

There is noticed in the Resituted First and Information of the Company are measured using the currency of the primary economic environment in which the Company justicious discriptions extended in Company (and interest in the Company in Company). The Resident First and Information is presented in Information and Information in the Resident Resident Information in the Company in Company in Company (and interest in Company in Company

inscaplinate in other compressions.

Rememe encopalities

Rememe encopal

(f) Income tax:

In turnactivatorous.

Thermal to it is measured using tax rates that have been created by the end of reporting period for the amounts expected to be convened from partie for branches and unforties. Management provide lady evaluates periodices taken it is a minure with respect autions in enthropical business interchanged business interchanged business in enthropical business in the second of the most lakely enterour or the period value, depending on within method provides abelier precident on fine residual or if the current enthropical business in the second of the most lakely enterour contribution.

Expects usus, expenses of vision interest provisions as exemples extent or net relation or in our surface. The bland is about the provision of the surface of of the sur

Common assessmensesses, in concentration and any oriented assessment and assessment and assessment as the control of the contr reputy encounterequirou consecutarion section settle consect tasse to seatise the asset and set the his bifty shift disrectly. Commit and defended has a secongrise of in Resistated Settlement of Profit or long, seconglist for eleath mist all relatives to a recognized in other comprehensive income or directly in equity, in this case, the tax is also recognized in other comprehensive income or directly requiry, sepochusic.

As a hease
Leases an mongriphid as a right-of-use asset and corresponding labelity at the date which the lease asset is swellable for use by
the Company Contracts may contain both lease and non-lease components. The Company allocation has contained to the lease of minimisers of proper to be leastful or lease the size of date prices.
The Company allocation and only lease the size of lease the lease that of the prices.
The Company assessment is not lease a contained in a contained in a contained as those and to the prices. The assessment involves the
the company assessment involves the contained and whether the Company obtains assessment involves the lease of the three right in describe the lease of the lease of whether the Company obtains assessment with the assessment involves the lease of the lease of whether the Company obtains assessment with the assessment involves the lease of the lea

Fixed payments including in-substance fixed payments, less any lease incentives receivable. Variable lease payments that are based on an index or a rate, initially measured using the index or rate as at the commitment date.

commencement date.

Arrounds expected to be payable by the Company under residual value gazant fees.

The contrained price of a purchase option if the Company is rescensibly certain to exercise that option, and

Physical for produced for immensing the laws for the laws the Company varies carried by the option,

are payments be the mode under reasonably contain obtained residues are use included in the resourcement of the bability. The

see payments are devoted with option in the contain obtained and price are used in the dark of the contained to the contained and the contained to the arrive document and comment with the first extra records and contained to the contained to the arrive document and comment with the first extra records and contained to the contained to the arrive document and contained to the contained to the contained to the arrive document and the contained to the contained to the contained to the arrive document and the contained to the contain

incombinate barrowing paths a used, length at rate fix the individual section excitations or local to consider the function consists of the an assist the original confidence involvement with small ratems, excurry and excellent in a consistence of the function of the function of the function of the consistence of the function of the

restriction counts.

(yeld-duse assists are periodly deprecised over the shorter of the isseet useful the soci lease term on a straight-fire basis. If the company's mascrady contain to exemise a purchase option, harpitid-duse assist adoption dishow the underlying assist useful site. In the company has deleted not to apply the requirement of MIX. PST is leases to startle misses of all assists that, in the entermonoment date, have a local start of 12 months on less and leases for which the underlying assist of clav value. The lease committees contained the little deleters are required assists and a religible final basis or the lease for which the underlying assist of clav value. The lease

Cash and Cash Equivalents:

de excelutates une amounts due from customers for goods soid in the ordinary course of business. Timbe receivables are pogresol instity at the amount of consideration that is un constitural unless they contain agent from first of components, wherever are recognized at the walls. The Company to bit is that decreasing shall the deciptate to collect the contractational flower therefore measures their subsequently at amortised cost using the effective interest in whot, less since allowers.

QL Inventories:
Inventories would allower of content derivationable value, in the case of man molecule, packing materials, hashed goods and solves and squeep person, could not inventories are solven with the moving weighted average principle. Construction they provide any content of the con

ited source or comparison and desirated costs recessory to make the see.

New Source (see the Medifor sales:

- Mediform (see the Medifor sales:
- a wint desects and adostroads that for all of mark convint amount with consciousness principally through a sale to
- a wint desect and adostroads that for a lab in marketer byty probable. They are measured at least of their convint
- terminal becomes to see

Standard less codes (seed)

magneter foss in composite or any initial or authorquent write-casen of the asset to fair value less codes to sell. A gain is
spricted for subsequent increases in the value less codes to sel of an asset, but not in excess plany cumulative importment loss
voices) accompliated, algoring closs and previously recognized by the delet file asset of their normal assets a recognized in
ord de encognizion.

Current assets are mord dependanted or amortised until they are classified as held for sale. Non-current assess as designed
for sale are protected accountably from the other assets in the statistical control statistics. The stabilities of a disposal
places facts and better all controls are on the protection of the protection of the sale of th

insignation of a more insignation of the properties of the second prope

- assification and subsequent measurement of financial assets tasked and a financial sated dependent the entity's business mode for managing the francial assets and the installutions of the confinces. The Company sizes the lat francial assets in the billowing measurement obtagoes. Tasked to be measured subsequently of fair vaste joint intrough other comprehensive accome, or though smitt or losse) and

stees, and

I there resourced at mortified cost
mobile assets measured at mortified cost
mobile assets measured at mortified cost
mobile assets measured at mortified cost
mobile assets and the residence of contradual cosh flow where those cost flows represent solely payments of
logic and intensit are measured at amortised cost, invierest income from these financial assets is included in financial income.

The profession attraction membod.

using the officials interest into motion.

Remarkal sease measured in their value behaviour comprehensive income (PVTOC)
Assets that are held for the collection of contractus each. Flows and for saling the francial sease, where the assets cash flows appeared tools parameter depropriet or provided and or saling the provided and the provided assets as the provided as the provided assets as the provided as the provided assets as the provided as the

unit terreliti associated with the directord will fore to the entity
streeds in equally instruments a FVTOCI
risk encountry of company can make an inevolable election (on an instrument purplement programment processes to expend the entity of company can make an inevolable election (on an instrument purplement processes to expend the equal processes to expend the expenditure of the expenditu

impamman or raincia a sease.

The Curpuity assession on format foot implicis the expected credit tosses associated with its assess carried at enterfised cost.

The impairment transluction yets policity departs in on a faith in fairs has been a significant in creases in credit risk.

The tables non-basics ordy, the Company applies the simplified approach permitted by ted AS 169- Financial instruments, which requires applicable for life mode solvers to be excepted with a simplified approach permitted by ted AS 169- Financial instruments, which requires applicable followed by some young recommendations.

Hitler of Financial Assets
lasted is detectorised only when the company has transferred the right to receive cash flows from
e contractual rights to receive the cash flows of the financial assets, but assumes a contractual or

we do not not exclude:

It is a first that the state of t

(iii) Financial Liabilities & Equity Instruments

r manuse Librations a Equity inscriments.

An instruments issued by a company are classified as either financial liabilities or as equity in ac substance of the contractual arrangements and the definitions of a financial liability and an equity instruments.

coulty instruments are contractual and general and the second of an entity after countring and of an indefendence of an entity after countring and of an indefendence of an entity after countring and of an indefendence of an entity after countring and of an indefendence of an entity after countring and of an indefendence of an entity after countring and of an indefendence of the countring and of an indefendence of the countring and indefendence

claim interest method

free methods as an either of calculating the simulated cost of a financial isselet or financial isselet or financial inselet or financial inselet or financial inselect and interest costs as the size that eachly discounts estimate passes recome interest casts as the size that eachly discounts estimates can always the present of earlier passes and proper passes countered that financial inselect and the effective interest cast and contained and other presentation costs and other premiume or discounts between the expected life of the deal instrument, or, where appropriate, as trapsoci, the hard carrying amounts on statisticacytism.

(IV) Destructives and badgling activities:

The Company means to destructive first call instruments to manage its exposure to interest call and foreign exchange raised discounts or documents of the property of the prop

phased.

Company designation derivatives as hedges of a particular risk associated with the cash four of recognized assets and ties (each flow hedges). The Company has designated the cross-currecy interest table seep as a cash flow hedge for general content of the risk of the risk

full fair value of a hedging derivative is classified as a non-current asset or liability when the remaining maturity of the hedged is among than 12 months; it is classified as a current asset or liability when the remaining maturity of the hedged item is less than

ments.

It has he depet that qualify for hedge accounting to effective portion of changes in the depet are observed to the second of the depet are observed and qualify as each flow hedges in recognized in the fair value of cerholises that are designated and qualify as each flow hedges in recognized immediately in profit or a withorthing parallel observed.

A withorthing parallel observed.

with other grane/osses), with red professional and accomplished in equity relating to effective portion free grane/ass' programs are reclassified by grift or leasn the period without the doctor are reclassified by grift or leasn the area in an a price in leading to the contract of the contract threating to the size of the contract threating the period below the contract of the contract threating thre

the intial measurement the coach file each financial seator crop-femoral liability.

Special power for the production of the production of

of titlered.

Activates an theoded in all other host contract are separated only if the economic characteristics and risks of the embedded involves are not drowly lasted to the account of characterists and risks of the host and are masqued after value through profit own. Embedded enterprise closely-visided to the host contracts are into separated and are masqued after value through profit own involves that are not designated as hedges.

Accompany orders contrain demands or contracts to host contracts the not designated as hedges. Such contracts are accounted and value from profits contrain demands or contracts to host and we included in other gained loscess.

(n) Offsettling Financial Instruments Offsetting Transcell Instruments: recruit assests and liabilities are offset and the red amount reported in the statement of Assests and Liabilities when there is an intention to settle end and basis or recline the assest and really enforceable injuly invalidations. If receipt, offset offset infundance confinger on these versions and must be enforceable in result close set Assessment in the covered confident, intendency or the Assessment of the Company of the Comp

interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial seast except for financial seasts that subsequently become credit-inquired for ordiff-inquired financial issests the effective interest rate is applied to the real carrying amount of the financial sease (after deduction of the loss allowards).

Owdends are received from financial assets at fair value through profit or loss and at PVCC. Dividends associate in profit or loss only when the right in oscere payment is established, it is probable that the occoronic with the dividend will fine to the Company, and the amount of the dividend can be measured insidely.

p) Property, plant and equipment:

registration and appropriate and equipment are stated at historical cost less depreciation and impairment, if any, Historical cost less depreciation and impairment, if any, Historical cost less expenditure that is described that the depreciation of the items.

includes operations that directly attribution to the operation of the terms. Subsequent case in included in the assets carrying areast or recognized on a separate asset, as appropriate only when it is protected and that the control of the same can be appropriated on the control of the same can be expensed as the control of the same can be expensed as a separate asset a description and the control of the same can be expensed as a separate asset as the control of the same can be expensed as the control of the same can be expensed as the control of the same can be expensed as the control of the same can be expensed as the control of the same can be expensed as the control of the control of the same can be expensed as the control of the same can be expensed as the control of the control of the same can be expensed as the control of the c

sals are determined by comparing proceeds with carrying amount. These are included in profit or is

Sr. No.	Class of assets	Estimated useful life	Sr. No.	Class of assets	Estimated useful life
	Freehold Building	05 - 60 years	d	Office equipment	03 - 05 years
b.	Furniture and fatures	10 years	e	Computer	03 years
E	Plant and equipment	05 - 25 years	f f	Vehicles	(15 - 06 years

gione assess; assess being computer software, are stated at acquisition cost, set of accumulated amortization and accumulated Losses, I any, hazare is recognized on a shalpfoline basis over their estimated useful lives. The estimated useful lite and amortization of one reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a cotific basis.

perune cases starg from the reference or disposal of an intengatio asset are determined as the difference between the disposal codes in the code of the case of the disposal code and the case of the case of the disposal code and the case of the case of the disposal code of the case of the disposal code of the case of the disposal code of the case of the Trade and other payables

Continued from page 2 (All amounts are in Indian Rupees in lakts, unless otherwise stated)

accordance of the process of the pro

whom resides.

Sometings are returned from the statement of Assets and Liabilities when the obligation specified in the contract is discharged canceled or expired. The difference between the carrying amount of a francial ideality that has been extinguished or bankwire another and thankful and for proceedings about an accordance of the consideration paid. Including any non-cash assets that them do reliabilities assumed, a mospitical on york losses other manifest (feese).

Borrowings are classified as current liabilities unless the Company has an unconditional right to defer settlement of the liability for alleast 12 months after the reporting period.

current makes assistances of the him exit our disnorphing motion sizes a specific to the excession in the provision case to the passing class in the pass

required on efficient eligible estimated of the emount control to make is terrend as contringent list littly.

(I) Configural assats to a possible assats the control and whose accidance will be confirmed only by the occurrence or enconcurrence or one or enter an internation and that we enter a developed, which the control of the entity. Contringent assats are set recognized dust obsequently and entering an enteringent assats are set recognized dust obsequently and entering an entering an entering an enteringent assats are set an expension of the entering and entering an entering an entering and entering an entering and entering an entering and entering an entering an entering an entering and entering an entering and entering an entering an entering an entering and entering an entering and entering an entering a

odified contribution justice of approximation that has experimentation as mission and gratilly obligations. In addition, the state and tubelities in respect of defined benefit pression and gratilly properly value of the defined benefit obligation at the end of the respecting period sear the first value of aim assets. The reflect displace in calculated annual by a causants using the projected and could remote Consulty contribution as an ended to the contribution of the contribution of the contribution and the contribution of the contribution and the property value of the remote of the reporting period on government benefit shall be used to the end of the reporting period on government benefit with these terms approximating to the terms of the feature.

oxigation.

The ent interest codis calculated by applying the discount rate is the neit bulence of the defined benefit obligation and the fair value of plan seeds. The codi sin displated in employee benefit appears and expose in the Resistant Statement of Profit and Loss.

Remeasurement gains and bioses arranged to mergenize and extensive and changes in an extensive and extensive interest and extensive an extensive and extensive ana

Defined contribution plans

The Corpany page provisins fund contributions to publicly administered provident funds as per local regulations and superinariation contributions to expensive provident. The Company has no further pagement obligations cance the contributions have been paid. The contributions are contributions have been paid. The contributions are recognized as engique bendit appears and the contributions are recognized as engique bendit appears and the contributions are recognized as engique bendit appears and such as sick known are not expected to the settled wholly white 12 morths after the end of the period motivation and according to the contributions. The labellation for contribution are recognized as the settled wholly white 12 morths after the end of the period motivation and the contribution of t

recognizion reconiud Statement of Profit or Loss.

The chigations are presented as current liabilises in the statement of Assats and Liabilities if the entity does not have an unconditional right to defer settlement for at least heelve months after the reporting period, regardless of when the actual settlement is expected to crozz.

uncondonous man ...

patiements expected to cour.

(b). Contributed Equity

Expliy shareas released case quity.

Incremental cast directly attributeble to the issue of new abares or options are aboven in equity as a deduction net of tax from the

processor.

On Disselends:
Provision is made for the circumst of any divisions deciared, being appropriately authorised and he larger at the discretion of the earty, on or before the end of the reporting period but not disprituyed at the end of the exporting period.

office, for profession from committee regiments and committee of the commi

awe camings per share) and feeling large said in the determination of basic comings per share to take into account, this file-increase is a feel of Trieset and of the Translagoral associated to follow point fall early shares and the self-filed presign number of additional early shares that would have been outstanding assuming the conversion of all distinct point fallow prices.

outprepowrate opty or less.

G. Exceptional feral include innovance or septemental area of such significance and nature that separate disclosure enables the user of the Residuct Financial Information to understand the impact in a more meaningful manner. Exceptional items are identified by whus of the risks in status and inclosure.

If the remaining ment belows that it cosess gain are material and is relevant to as understanding of the entity's francial performance, indicated each of the area of the entity's francial performance.

Concension reasons.

All amounts decision in Revisited Financial Information and notes have been counted off to the nearest births as per the mounted off to the nearest births as per the mountened off Schedule III, unless otherwise stated.

amoutis discussión. Resistate l'assistation information and mose have been condect off to the neurest liabils as per the quinvented Schooling. In sisso ofherwise solling.

Critica l'accounting estimates and judgements?

En preparation of Resistation Francial Information requires the ser of accounting estimates, which by definition, will acclore equal a dutal results. Nursaprenet also metils be exercise plugement in applying the Company's accounting posities. This neith contains a service of the exercise the exercise plugement in applying the Company's accounting posities. The neither services an eventure of the exercise thin services in a plure of the explication of the exercise positive of the results in which are also and exercise positive of the exercise of the exercise positive services and a service of the exercise of the exe

Interestinguished instancementation.

Electricity, their list, provide bit.

Port II — dash with transfer and value of the Demerged Uncombainty (as defined under the Scheme) from the Demerged Company, ring Residing Company, on a cycling contain basis and consideration thereof.

Part II — death with the emalgranation of Napered Investments United into the Transferee Company.

Pert IV — death with the enaulgranation of Napered Investments United into the Transferee Company.

In IV — death with the enaulgranation of Napered Investments United into the Transferee Company.

In IV — death with the enaulgranation of Napered Investments United into the Transferee Company.

c) Plant IV - death with the reduction and clandination of the existing equity share copial of the Resulting Company hold by the Disnesgot Company.
The advanced Science will write help the historial Company Lam Risburst, Murriso Bench (NOLT) was amended by the Board of Descine of the Company at the first historial science and the Company at the first historial company. As company at the meeting field on September 20, 2022 which his distance and the Linguist Notice (Institute Institute Ins

April 1, 2022. The Board Observation is sensity presidence Cocket 28, 2023, that approach the Revised Financial Statements as of March 31, 2023.

The Parametal Information for the pass and of March 31, 2022, that be presented from the audited financial statements of the Demograph Compare, a pass and on March 31, 2022, which have been audited for the processor audition of the Demograph Compare, and 31, 2022, which have been audited for the processor audition of the Demograph Compare and Compare

ergod undertaking as per approved Composite Scheme of Arrangement: including coshillow hodge reserve) pertaining to the Demerged Undertaking, transferred to and some ausstant to the Scheme are recorded of their respective common values as appressing in the

sected in the Resulting Company symmetric the extension are extractive, as we are accessed and product of Demental Company, and a section of the State Seep into aground in the State Seep

In Barnaring posts: General and specific borrowing costs that are directly attributable to the acquisition, constitution or production of a qualifying asset are capitalled during the product of time that is required to complete and prepare the asset for its internduction or side. Qualifying a capitalled during the product of time that is required to complete and prepare the asset for its internduction or side. Qualifying	(iii) The ofference between the net resists burstened from the Demerged Company, and the aggregated issued by the Company has been credited to Copial Reserves (Refer Table 1 acrow) as provided under purpose of the Scheme, "Net Assest" means the difference between the book value of assets and is flow hedge reserves) as an Appointed date.	or the Scheme. For the
assets are assets that received in the employer investment of specific by for their intended use or calls. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is desirable from the borrowing posses at label for capital issuer.	Table 1- The difference between the not assets transferred from the Demerged Company, and the share capital issued by the Company is credited to Capital reserve as under:	aggregate of the fresh (र in lakhs)
Other borrowing costs are expensed in the period in which they are incurred.	Particulars	Amount
(u) Provisions and Contingencies:	Assets of the demarged undertaking	46,864.95
(i) Provisions	Less: Liabilities of the demorged undertaking	(15,671.64)
Provisions are recognized when the Company has a present legal or constructive obligation as a result of past events; it is probable.	Cash flow hedge reserve (Debit Balance)	30.86
that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.	Net assets of the demerged undertaking (A)	31,224.17
Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obtained in a title end of the recording period. The discount rate used to determine the present value is a pre-tax rate that reflects	Face value of fully paid-up equity shares issued to the shareholders of demerged company (B)	574,70
current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the	Not amount credited to Capital reserve (C) = (A) -(B)	30,649.47
passane of lime is not no nitrari as informationnesses		

Table 2 - Summary of the Assets and Lia Company as at April 1, 2022 is as under: (Ein lektis)

Bodission	(Cin is)
Particulars	Amount
Non-current assets	
Property, plant and equipment	33,715.14
Capital work-in-progress	398.67
intangible assets	45,14
Financial assets	
Other financial assats	317.55
Other mon current assets	167.40
Sub-Total	484.95
Total non- current assets	34,643.90
Inventories	2,924,26
Financial assets	1 - 1
- Investments	6,735.71
- Trade receivables	1,887.64
- Cash and cash equivalents	48.98
Bank balances other than above	52.91
- Loans	
- Other financial assets	13.78
Other current essets	541.21
Sub-Total	9,281.23
Asset held for sale	15.56
Total current assets	12,221.05
Total assets (A)	46,864.95
LIABILITIES	1000000
Non-current liabilities	- 1
Financial liabilities	
Borowings	1,377.08
Provisoris	323.47
Deferred tax lightities inet	3,394,56
Total non-current liabilities	5,095.11
Current liabilities	1,1,010
Francial labilities	
- Borrowings	8,030.29
Trade payables	0,000.23
Total butstanding dues of micro enterprises and small enterprises, and	63.08
Total outstanding dues to preditors other than micro and small enterprises	1,230,25
Other financial liabilities	613.38
Contract liabilities	359.40
Other current liabilities	184.39
Provisions	95.66
Income tai liabilities inoti	85.00
ncone cur isomise (not) Total current liabilities	10,575.53
Total liabilities (B)	15,571.64

5 Property, plant and equipment

2011/07/07/2	Building	and equipment	and fixtures	equip- ment		1000000	work-in- progress
Gross block							
Balance as at March 31, 2022	09.		3.0			- 17	
Transfer pursuant to composite scheme of arrangement (Fieter note 4)	1,008.34	39,397.50	199.32	93.17	42.31	49,740.64	398.67
Additions	90.08	85.59		37.60		204.17	483.35
Disposals		(7.55)		(7.90)	(3.85)	(19.30)	
Transfer	11.82	497.01	111.06	-		619.89	(619.89)
Balance as at March 31, 2023	1,101.14	39,972.55	310.38	122.87	38.46	41,545.40	262.13
Additions	24	62.66	41.19	19.20		123.05	785.26
Disposals	50		- 24	(4,36)	-	(4.36)	(6.70)
Transfer		40.88				40.88	(40.88)
Balance as at Dec 31, 2023	1,101.14	40,076.09	351.57	137.71	38.46	41,704.97	999.B1
Accumulated depreciation and impairment							
Balance as at July 29, 2020	39	- 30	92	12	+	- 9	110
Depreciation charge for the year							
Disposals	-6	- 8		(4)			
Balance as at March 31, 2021			. 19	-			
Charge for the year	- 5		- 7		- 4		
Disposals	. 74		100	- 4			
Balance as at March 31, 2022			- 19	(+	- 2	35	173
Transfer pursuant to composite scheme of arrangement (Refer note 4)	230.69	6,659.43	57.36	51:44	26.19	7,025.50	
Depreciation charge for the year	57.88	1,783.58	26.00	20.54	6.36	1,894.36	10.9
Disposals		(2.74)	-	(6,63)	(0.36)	(9.73)	
Balance as at March 31, 2023	268.17	8,440.27	83.35	65.35	32.39	8,910.13	
Depreciation charge for the year	35.39	1,300.93	23.15	15.42	8.79	1,375.68	
Disposals				(3,32)		(3.32)	
Balance as at Dec 31, 2023	324.16	9,741.20	106.50	77.45	33.18	10,282.49	
Net carrying amount as on March 31, 2021			39				
Net carrying amount as on Warch 31, 2022	34					- 84	84
Net carrying amount as on March 31, 2623	812.37	31,532.28	227.03	57.52	6.47	32,635.27	262.13
Net carrying amount as on Dec 31, 2023	776.98	30,334.89	245.67	60.26	5.28	31,422,48	999.81

Freehold Plant Furniture Office Vehicles Total Capital

perty not held in the name of the Company as at December 31, 2623 and March 31, 2023. Net ca

these assumptions. All assumptions are reviewed at each reporting date. Refer note 41 for the details of the assumptions distinct the defined benefit obligation.	March 31, 2022	ne as on	100		. 3			24	
Impairment of trade receivables: The impairment provisions for trade receivables are based on assumptions about it debut and expected loss raise. The Company uses judgement in making these assumptions and selecting the inputs to		nt as on	812.37	31,532.28	227,00	3 57.52	6.07	32,635.27	262.13
impairment calculation, based on Company's parthistory, existing market conditions as well as forward looking solimate the and of each reporting period.		nt as on	776.98	30,334.89	245.67	7 60.26	5.28	31,422.48	999.81
Fair value relacements and valuation processes: Some of he assets and liabilities are reasoned as for value forecid reporting proposes. The Management determines the appropriate valuation techniques and impute for the first measurements. In estimating the fair value of an isself or a liability, the Company uses manter-deservable data to the least of the value of an isself or a liability, and company uses manter-deservable cata to the rest fit is well there is well a pass are not available, for unables are obtained on the least of the microphary valuation. In models to be determined the makes including solutions of patients in advantage on an additional and periodically minimed by makes and the fair to additional forecastions.	ii) For details of Pro iii) Plentend equip down value Rs, 4 no iv) Since, all the in arrangement (R	perty, plantani nent includes o 4.22 lekhs, ac movable prop eler note 4) th	f contractual contractual contractual contractual computers gross bit quired pursuant to ertes comprising a title deeds there the process of tractual contractual	repledyedss lock Rs 143.9 the compositi of building sof are being	7 leichs, acc escheme of have been held in the	cumulated de farrangement acquired pur name of Na	preciation t (Reference recent to to bional Per	Rs.99.74 taktu te-4) he composite oxide Limited	sandwritten e scheme of
Inventory desclosions: The Company writes down inventories to risk malistable value based on an estimate of reasisability of inventories. Which down on inventories are recorded where events or changes in induruntances industrial the blastnose may not readled. The identification of write-down requires the use of estimates of rest selling prices of the do- graded inventories. Where the expectation is different from the prograde stands as with the extensive will impact the carrying or the programment of the programment o	al Title deads of immo		ty not held in the			as at Decen	100-070	023 and Marc	and the con-
glacout internation in Vinder to espicialization and minimal training and product abusiness that in various managements of the restriction and that channel former from the abusiness of the restriction and the product of the restriction and the product of the restriction and the product of the restriction and the restriction	line item of the in the proper of Balance	e carrying rty amount (f in lakhs)	is promoter, o	firector or rometer/ sployee of	held since	held		ne of the Con	
Particulars, According and Disclosures of the Composite Scheme of Amangement In Bland of Directors of the Company at their meeting helden Mach 18, 2011, "Line shall approved the Composite Schem Transparent" [This Schemer's Disseas Nothing Plantools Charles ("Demenged Company") "Transforms Company"), Top Transparent [This Schemer's Disseas Nothing Plantools Charles ("Demenged Company") "The Company") and INPL Demenda Lambod "Transforms Company") and INPL Demenda Lambod "Transforms Company") and INPL Demenda Lambod "Transforms of the Company" and INPL Demenda Lambod "Lambod" and INPL Demenda Lamb	ol and elegationent ed	ngs 776.96	Entry with the promoter		2022	the appointed effective on 3 properties of be held by No known as Na Company 1 a steps are bei	date Apri September Demerged aperol Involvanal Porc s at Decen ng taken b	rgs had taken 11, 2022 while 11, 2023. The 2 Undertaking of scheent Limited scide Limited) (* riber 31, 2023, y the Company seed for transfer	in became immovable continue to d (formerly 'Demorged Nacessary y to get the

5 Aging of Capital work-in-progress: (b) (i) Amount in capital work-in-progress for:

Projects in progress
Projects temperarily suspended

	Adductis in capital work-tirplogress for							
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total			
Projects in progress	915.18	79.01	5.62		999.81			
Projects temporarily suspended				2				
Total	915.18	79.01	5.62	30	999.81			
As at March 31, 2023								
		Amounts in a	capital work-in	-progress for				
Particulars	Less than 1 year	1-2 years	2-3 years	More than 1 years	Total			

0.64 19.48 242.61 262.13

	To be completed in						
Particulars	Loss than 1 year	1-2 years	2-3 years	More than 3 years	Total		
Projects in progress:	E most				Sporter of		
Substation and MCC rooms	112.88				112.88		
Caustic & Sulphuric Tank	109.99	- 4			109.99		
Electrical Projects	463,41				463.41		
Reformer Tube Replacement	46.13	- 1	- 8	90	46.13		
Additional quantity of reformer tube	58.88	4	- 1	141	59.88		
Others	191,57			E - X	191.57		
Project temporarily suspended	2	94	- 2	- Si			
Total	982.86				982.86		

	To be completed in						
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total		
Projects in progress	8			0 - 0			
Caustic & Sulphuno Tank	111.10	19	10	76	111.10		
Projects temporarily suspended	1	- 4		2.0			
Total	111.10	V		(**)	111.10		

saldpened landimade.

5.1 Right to use assets and lease liabilities.
As Lessee

Particulars	Land
Gross block	
Balance as at March 31, 2022	
Additions (Refer note (d) below)	969.65
Disposals	1
Balance as at March 31, 2023	969.65
Additions (Refer note (d) below)	1 37
Disposals	
Balance as at Dec 31, 2023	969.65
Accumulated depreciation and impairment	5 50000
Ballence as at March 31, 2022	139
Depreciation charge for the year.	64.60
Disposalis	1
Balance as at March 31, 2023	64.60
Depreciation charge for the period	48.67
Disposals	3,4
Balance as at Dec 31, 2023	113.27
Net carrying amount as on March 31, 2023	105.05
Net carrying amount as on Dec 31, 2023	856.38

Particulars	As at December 31, 2023	As at Merch 31, 2023	As at March 31, 2022	As at March 31, 2021
Current lease liability	23.25	21.83		
Non-current lease lability	910.02	927.54	(*)	
Total	933,27	949,37		9

iii) The following is the movement of lease liability during the periodiyears	(₹ in lakit:
Particulars	Amount
Balance from July 29, 2020	
Additions	0.00
Disposals	
Balance as at March 31, 2021	
Additors	
Deletions	-+
Balance as at March 31, 2022	
Additions	969.65
Deletions	
Finance cost incurred	79.72
Franslerred to trade payable	(100,00)
Payment of lease liabilities	
Closing balance as at March 31, 2023	949.37
Finance cost incurred	58.90
Transferred to trade payable	Unawwe-
Payment of lease liabilities	(75,00)
Closing balance as at December 31, 2023	933.27

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than one year	100.00	100.00	+	
One to five years	436.4B	424.00	-	
More than five years	1,048.50	1,135.98	+	
Total	1,584.98	1,659.98	- 60	

Amount recognised in Restated Statement of Profit and Loss As at As at As at December March March March 31, 2023 31, 2023 31, 2022 31, 2021 est on lease lists lify (Refer rate 32)
rise relating to short-term leases and low value assets (Refer rate 34)
recipting (Refer rate 33) 134.83 200.65

Total cash outflow for leases for the period ended December 31, 2022 was Rs. 175 Lakhs which includes payment of rankal duces amounting to Rs. 100 lakin partializing to provious francial year and left was non-index filters 51, 2023, March 31, 2022 and for the proof from July 29, 2020 for March 37, 2021 was Rs. Minespectively.

A222 and for Impaired from July 26, 2020 in Nation 13, 1202 in walfs. A transport vely.

There are no carlate issees pyramis in included in the measurement of insess liability.

Exercision and termination options. Exercision and termination options are included in the lease contracts of the Company. Those are used to miscrise options liability in terms of managing the usease of the Company. All the extensions and termination option in that or services the object Company and the respective leases.

Pursuants the composite actions of surmanisation options of property and 4 of the actions, on the same becoming district and extend a property district, and are active and the company of the company and the respective leases.

Pursuants the composite action of surmanisation of all of property interests and a feet the action of the company of

Intengible assets	(₹ in ta
Particulars	Computer Software
Gross block	
Balance as at March 31, 2022	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	104.95
Additions	
Disposalis	O man (E)
Balance as at March 31, 2023	104.98
Additions	- 0
Disposals	10 - 10
Balance as at December 31, 2023	104.95
Accumulated amortization	9
Balance as at March 31, 2022	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	59.82
Charge for the year	20.99
Disposals	
Balance as at March 31, 2023	80.81
Charge for the period	15.82
Disposals	
Balance as at December 31, 2023	96.63
Net carrying amount as on March 31, 2021	
Net carrying amount as on March 31, 2022	
Net carrying amount as on March 31, 2023	24.15
Net carrying amount as on December 31, 2023	8.33

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 202
(Unsecused, considered good)	Your t	1,000.1		6
Security deposits	19.71	45.31	14.5	
Bank deposits with more than 12 months maturity	26.33	35.00		1 1
Total	46.04	80.31		

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Advance taxes [Net of provision for taxation Rs. 1,027.16 lakes] (Merch 31, 2022; Rs. Nill)	181.13	133	100	606.43
Total	181.13	10.00		606.43

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Prepayments	12.07	19.76	161	(F
Capital advances	12.67	6.79		
Balances with government authorities#	124.10	124.10	1.0	
Less : Provision for sales taxN	(64.25)	(64.25)		
Total	84.59	86.40	190	*

During the earlier years, the Company had provided Rs. 64.25 takhs towards liabilities an sing out of pending disputes / liabilities with indirect tax out of the company.

262.13

Particulars .	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Raw materials and packing materials#	1,368.90	1,109.28		
Finished goods	2,106.50	1,346.30		
Traded goods		0.63		
Stores and spares-	1,650.26	1,158.42		
Total	5,125.66	3,614.69		

#White-down of inventories to net resilisable value is NL for Nine morth period ended December 2023 (year ended March 31, 2022 - NL and for the period from July 29, 2020 to March 31, 2021 - NL). These were recognised as an express express group the quarter and included in Other operates - Consumption of stores and spares and Cost of Ran Material and Psicional Material Psicional Psici

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Investment in mutual funds (Unquoted Investments - FVTPL)*				
83,641,76 units (March 31, 2023; 98,605,79 units) of ICICI Prudential Overnight Fund Direct Plan Growth of Rs. 10 each	1,061.98	1,184.38	98	
28,859.91 units (March 31, 2023: 33,337.57 units) of HDFC Overnight Fund - Direct Plan - Growth Option of Re. 10 each	1,009.00	1,109.62		
84,573,63 units (March 31, 2023; 95,135,35 units) of Bandhah Overnight Fund Direct Planti - Growth of Rs. 16 each	1,062.31	1,137.49	40	120
47 293 53 units (March 31, 2023, 47 203, 53 units) of Kotak Overnight Direct Plan Growth of Re. 10 each	593.06	564.42		
Marie F. Carros Cultura Control and a Contro	3,726.35	3,995.91	- 7	- 1
Aggregate amount of quoted investments and market value thereof			- 5	
Aggregate amount of unquoted investments	3,726.35	3,995.91	*	
Aggregate amount of impairment in value of impatments	0.9799	Survey A	(4)	
Total	3,726.35	3,995,91		

nie known as IDFC Overnight Fund

11 Trade receivables

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2622	As at March 31, 2021
Trade receivables from contract with customers	2,512.29	2,493.35	, W	
Less: Expected Credit Loss allowance	(66.65)	(66.65)	- +	
	2,445,64	2,426,70		
Breakup of security details				
Secured, considered good	÷.	- 1	- 8	- 8
Unsecured, considered good	2,445.64	2,426.70	- 27	- 4
Significant increase in credit risk		-	- 6	- 15
Credit impaired	66.65	66.65	+	
	2,512.29	2,493,35		
Loss allowance	(96,65)	(86.65)	- 8	1
Total trade receivables	2.445.64	2.426.70		

Aging of trade rece As at Dec 31, 2023

			Outstanding for following period from due date of					
Particulars	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables - considered good		1,936.56	500.47	8.14	0.34	0.13		2,445.64
(ii) Undisputed Trade receivables - which have significant increase in credit risk				a.		9		<.
(iii) Undisputed Trade receivables - credit impaired				14		1.29	65.36	66.65
(v) Disputed Trade receivables - considered good	- 3			28		-	- 20	>3
(v) Disputed Trade receivables - which have significant increase in credit risk	S		- 6	100	1			100
(V) Disputed Trade receivables - credit impaired				- (4	(4)		- 0	13
Total		1,936.56	500.47	8.14	0.34	1.42	65.36	2,512.29

As at March 31, 2023

		()	Outstanding for following period from due date of pay					f payment
Particulars	Unbilled	Not Due	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables - considered good	-	2,286,60	137.99	1.98	0.13	26	- 20	2,426.70
(ii) Undsputed Trade receivables - which have significant increase in credit risk								
(iii) Undisputed Trade receivables - credit impaired	19		- 4	155	(4)	1.29	65.36	66.65
(iv) Disputed Trade receivables - considered good					_ ~			
(v) Disputed Trade receivables - which have significant increase in credit risk	- 4		2	8		-		- 1
(vi) Disputed Trade receivables - credit impaired	- +					-		
Total	1.	2,286.60	137.99	1.98	0.13	1.29	65.36	2,493.35

		1	Outstanding for following period from due date of paym					
Particulars	Unbilled	Not Due	Less than 6 months		1-2 years	2-3 years	More than 3 years	Total
(i) Undeputed Trade receivables - considered good					- 85	-		
(ii) Undeputed Trade recolvables - which have significant increase in credit risk	14					3		
(iii) Undisputed Trade receivables - credit impaired	0.	-		14	198	-	34	
6v) Disputed Trade receivables - considered good								
(v) Disputed Trade receivables - which have significant increase in credit risk	9			22	(4)		8,	
(vi) Disputed Tracin receivables - credit impaired					١.			
Total	- 4		-	1.				- 3

12 Cash and cash equivalents

	31, 2023	31, 2022	31, 2021
1.26	2.22		
843.85	640.45	0.21	1,00
845.11	642.67	0.21	1.80
	843.85	843.85 640.45	843.85 640.45 0.21

As at As at As at As at

13 Bank balances other than above

Particulars	As at Docember 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Unclaimed dividend accounts	926.42		(2)	(A)
Deposits with materity of less than three months*	55,47	54.55	- 8	
Deposits with maturity of more than three months but less than twelve month	789.66	-	**	93
Total	1,771.55	54.55	983	*:

Particulors	As at December 31, 2023	As at March 31, 2023	As at Merch 31, 2022	As at March 31, 2021
(Unsecured, considered good)				
Security deposits	79.46	26.28	- 5	
Total	39.46	26.20	120	

15 Other current assets

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
(Unsecured, considered good)		11 1100-0100		
Advances to suppliers	91.25	123.71		-
Advances for expenses	56.35	45.68	(4)	
Prepayments	136.02	384.83		
Balances with government authorities		0.38		
Receivable from Demarged antity on account of composite scheme of amangement (Refer note 40)	77.32	37.95	8	1 12
Other Receivables	29.23		+	
Total	395 17	402.74	- 7	- 1

16 Asset held for sale

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Capital work in progress	-	7.68		
Total		7,69	-	1/4

Equity share of Rs. 10 each	- Innanconposition	
Balance as at July 29, 2020	10,000	1.00
Movement during the period		-
Balance as at March 31, 2021	10,000	1.00
Movement during the year		
Balance as at March 31, 2022	10,000	1.00
Add:-Increase in Authorised Equity share capital on account of Composite Scheme of Amerigement (Refer note 4)	99,90,000	999.00
Movement during the year		
Balance as at March 31, 2023	1,00,00,000	1,000.00
Movement during the period		- comit
Balance as at December 31, 2023	1,00,00,000	1,000.00

17(b) Issued, subscribed and fully paid-up

Particulars	Number of Shares	Amount
Ouetanding as at the beginning of the period	7411	-
Equity share of Rs.10 each		
issued during the period	10,000	1.00
As at March 31, 2021	10,000	1.00
Movement during the year		
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled pursuant to the Composite Scheme of Arrangement*	(10,000)	(1.00)
Balance as at March 31, 2023	774	-
Movement during the period	57,47,000	574.70
Balance as at December 31, 2023	57,47,000	574.70
7(c) Equity Share Capital Suspense		
Particulars	Number of Shares	Amount
Equity share of Rs. 10 each		
Balance as at July 29, 2020		
Movement during the period		
As at March 31, 2021		
Movement during the year	a	
Balance as at March 31, 2922		
Add:- Addition on account of Composite Scheme of Arrangement*	57,47,000	574.70
Balance as at March 31, 2923	\$7,47,000	574.70
Newspread during the pariod	(57 ST 000)	1574 701

*The Composite Schemar d'Arrangement has became effectuse on September 11, 2923 and as port the terms of the Schemar, one epuly share of the 15 each is to be allotted to the existing shareholders of Report Investment. Intelligence on the record due, The Company has allotted 57,47,000 equity shareholders of Report Investment Limited (primary) known on the record due. The Company has allotted 57,47,000 equity shareholders of Report Investment Limited (primary) known on the record due. The Company has allotted 57,47,000 equity shareholders of Report Investment Limited (primary) known on the record due. The Company has allotted 57,47,000 equity shareholders of Report Investment Limited (primary) known on the record due, the Company has allotted 57,47,000 equity shareholders of Report Investment Limited (primary) known on the Report Investment Limited (primary) k

anding at the beginning and at the end of the reporting period:

Particulars	Number of Shares	Amount
Balance as at July 29, 2020	10,000	1.00
Movement during the period	-	-
Balance as at March 31, 2021	10,000	1.00
Movement during the year		
Balance as at March 31, 2022	10,000	1.00
Less: Shares cancelled in pursuant to composite scheme of arrangement (Refer note 4)	(10,000)	(1.00)
Balance as at March 31, 2023		
Transferred from Equity Share Capital Suspense	57,47,000	574,70
Balance as at December 31, 2023	57,47,000	574.70

States in respect of each class in the company held by its helding company or its ultimate helding company industing these helding to the company held by its helding company or the ultimate helding company in gargetic helding these helding to the company helding the season of the company helding the compa

form both both to the

Particulars	December 31, 2023		March 31, 2023		March 31, 2022		March 31, 2021	
	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount	No. of shares	Amount
Equity shares of Rs. 10 each fully paid up		- ŝ		- 1		3		8 8
National Perceide Limited			-	- 12	10,000	1.00	10.000	1.00
Nowrosjee Wadia and Sons Limited	17,69,125	176.91		171			16	1.0
Macrofi Investments Limited	7,46,600	74.66	-	100		- 8	10	
Baymanco Investments Limited (including 5 shares held by individual nominee shareholder	11,71,500	117.15						

As par records of the Company, including its register of share-holdered members and other declarations received from share-holdered registring, berellotar interect, the actives the share-locking registers to this legit and beneficial comments of shares. We Declarified shares alterted without preparest being received in case in beat the greater; This Company has not mode any buy-tack, nor these has been an assure of shares by way of shares share are risker of share purpurant to command without preparest large received y paid in case for the proof of the years immediately proceeding the barrians based date. However, 57.4 (2006-early shares of Rs. 19 earth has been altitled on September 27, 2003 to the existing sharesholders of the proper interestment underly dimension on a bitain preferencies Limited being the Developed Company as on encodidate, Role make 4y without payment-received in ceats.

rs: s as at December 31, 2023

Sr. No.	Promoter name	Number of shares	% of total number of shares	% of change during the year
1	Ness Nusli Wadia	4.600	0.08%	-
2	Nowosjee Wedla And Sons Limited	17,69,125	30.78%	
3	Macroft Investments Limited	7,46,609	12.99%	
4	The Bombay Burmah Trading Corporation Limited	2,24,000	3.90%	*1
5	The Bombay Dyeing And Manufacturing Company Limited	61,000	1.08%	- 4
6	Vamilam Investments & Trading Company Limited	16.750	0.29%	1 90
7	Nusi Nerite Wadia	16,325	0.28%	1 20
8	Dira Neville Wadta	5,250	0.09%	-
9	Baymanco invesiments Limited	11,71,500	20.38%	
10	Ben Nevis investments Limited	51,500	0.90%	
	Total	40,66,659	70.75%	

18 Other equity

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
i) Capital Reserve	30,850.47	30,650,47	-	-
ii) Retained earnings	4,358.07	3,974.18	(1.55)	(0.72)
ii) Cash flow hedge reserves	7.0000		1 30	CHILD .
Total	35,008.54	34,624.65	(1.55)	(0.72)

Perticulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the periodiyear	30,680.47			
Addition pursuant to composite scheme of arrangement (Refer note 4)	- 10	30,649.47	- 0	7.0
Shares canceled pursuant to the composite actions of arrangement (Refer note 4)	17	1.00	ce:	(*)
Add: Addition during the period/year	19	- 2	- 6	(4)
Less: Reduction during the period/year			4.	
Balance at the end of the period/year	30,656.47	30,650.47		- 25

ii) Retained earnings

As at December 31, 2023	As at March 31, 2023	As at March 31, 2822	As at March 31, 2021
3,974.18	(1.55)	[0.72]	-
1,371.85	3,950.16	[0.83]	[0.72]
(1,006.73)	7/1 * /-		77.74
17.77	25.57	1	2.5
4,358.67	3,974.18	(1.55)	(0.72)
	3,974.18 1,371.86 (1,006.73) 17.77	3,974.18 (1.55) 1,371.35 3,950.15 (1,006.73) - 25.57	December 31, 2023 March 31, 2023 March 31, 2023 3,974.18 (1.55) (0.72) 1,371.85 3,950.15 (0.83) 11,067.73

Retained earnings are the conflat that the Company has served 11 date, less any travelers for general reserve, divided to not be distributions rout to shareholders. Further, it also includes the impact of remeasurements of the defined be in fitted garbon, need too.

Particulars	As at December 31, 2023	As at Warch 31, 2023	As at March 31, 2022	As at March 31, 2021
Balance at the beginning of the period/year		*:		
Add: Transfer in pursuant to composite scheme of arrangement (Refer note 4		(30.96)	90	
Add. Other comprehensive income (net of tax)	-	30.86	- 20	- 1+
Balance at the end of the period/year		-	200	

Cash flow hedge reserve is used to recognise the effective portion of gains or losses on denietives that grainly as cash flow hedges. Amount are subsequently reclassified to restand science of profit and loss as appropriate.

Particulars	As at December 31, 2023	As et March 31, 2023	As at March 31, 2022	As at March 31, 2921
Secured	-	- 1211111111		
Term lean from bank:	1	- manual di		
Rupee loan (Refer note I (b) below)	1,132.45	1,389.36		-
potential de la contrata del contrata del contrata de la contrata del contrata de la contrata de la contrata del contrata de la contrata del contrata de la contrata de la contrata del contrata del contrata del contrata de la contrata del contrata d	1,132.45	1,389.36	- 1	- 2
Liss: Commit materities of long term debt (Refer note 21) (included in current borrowings)	(345.12)	(352.94)	12	85
Total	787.33	1,035.42	3.40	

The serrolloned emount of Rupse terrollon from bornk is Rs. 1,500 lakts (March 31, 2022; Ro. 1,500 lakts). Triefectility certies footing offeres rate of 8,55% in 9 17%. The bornisrespeatable in 17 expell quarterly institute is commencing from the action of 1747 month from date of text devotes in a Junuary 67, 25%.

ure of security

Change in liability anting from financing activities									
Particulars	As at March 31, 2021	As at March 31, 2022	Transfer in pursuant to composite scheme of arrangement (Refer note 4)	Cash Flows	Foreign Exchange (Gain)/Loss (Non Cash)	As at March 31, 2023			
Bornwings			9,407.37	(7,916,71)	(41.24)	1,389.36			
Total	20	¥.	9.407.37	(7,976.77)	(41.24)	1,389.36			

Particulars	As at March 31, 2023	Transfer in pursuant to composite scheme of arrangement (Refer note 4)	Cash Flows	Non Cash Movement (amortization of processing fees)	As at March 31, 2023
Bornowings	1,369.36		(264.71)	7.80	1,132.45
Short Term Borrowings	(a		and the		day.
Total	1,389.36		(264.71)	7.80	1,132.45

For the year ended March 31, 2022 and for the period ended March 31, 2021, the Company had no borrowings disclosure is made for these periods.

Particulars	As at December	As at March	As at March	As at March
	31, 2023	31, 2023	31, 2022	31, 2021
For employee benefits (refer note 41)	N (1)			
Provident fund	- 1	100		
Leave encashment and compensated absence	212.49	250.35	- E	- 4
Pension	64.67	66.10		
Total	277.16	316.45	**	139

Current borrowines

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Secured			, i	
Current maturities of long term borrowings*	345.12	382,94	14"	
Unsecured				
Loans from related party#		3.00	- 3	- 4
Potal	246.42	255.54		

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Dues to others				
Total outstanding dues of micro enterprises and small enterprises (MSME) (Refer note 45)	204.20	151.86	0.75	14
Total outstanding dues to creditors other than micro and small enterprises	2041.34	2,153.91	0.01	0.72
Total	2,245.54	2,305.77	0.76	9.72

able to related parties - Refer note 40

Aging of trade payables: As at December 31, 2023

		Contestanding	TOT TOHOWIE	ig penoa tr	on the due date	of payment
Unbilled		Less than -1 year	1-2 years	2-3 years	More than 3 years	Total
	158.14	46,06		-	100	204.20
319.67	1,287.93	400.51	11.76	0.17	1.30	2,641,34
	- 4	20		-		
			(6)			
339.67	1,445.07	446.57	11.76	0.17	1.30	2.245.54
	319.67	Urbilled Not Due - 158.14 339.67 1,287.93	Unbilled Not Due Less than -1 year - 158.14 46.26 318.67 1,287.93 406.51	Unbilled Not Due Less than 1-2 -1 years 158-14 40,06 -388-67 1,287-93 400,55 11.76	Urbilled Not Due Less than 1-12 2-3 -1-19 year years -1-2 3-3 -1-2	-1 year years years 3 years -158.14 46,26

Particulars Unbilled			Outstanding for following period from the due date of paymen						
	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total			
(i) Undisputed dues - MSME	4.25	147.61	- 1	- 30	- 3	- 65	151.36		
(ii) Undisputed dues - Others	1,070.25	1.063.98	18.15	0.24	1.20		2,153,91		
(iii) Disputed dues - MSWE	+	-	12	(±)	-	-			
(iv) Disputed dues - Others	Account.						·		
Total	1.074.50	1.211.59	18.15	0.24	1.29	*:	2,305.77		

Unbilled Not Due Less than 1-2 2-3 More than 1 year years 3 years (i) Undisputed dues - MSME (ii) Undisputed dues - Others (ii) Disputed dues - MSME (iv) Disputed dues - Others 0.75 0.75 0.01 0.75 0.76 0.01

To.

Total As at March 31, 2021

Particulars	Unbilled	Not Due	Less than -1 year	1-2 years	2-3 years	More than 3 years	Total	
(i) Undeputed dues - MSME					*	+10		
(ii) Undisputed dues - Others	0.22		0.50			7)-	0.72	
(ii) Disputed dues - MSME	+				(4)	*6		
(iv) Disputed dues - Others	10	2		-	(a)			
Total	0.22	1 6	0.50		0 (6)	+31	0.72	

and the fact that the state of the state of

Particulara	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Deposits	33.12	4.80	9.5	12.
Capital preditors*	125.46	178.35		
Unpaid dividend	928.42	1		
Payatés to employees	350,14	427.22	200	(2)
Total	1,435.14	610.37	(4.5)	(4)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Statutory dues (including provident fund, tax deducted at source and others)	453.60	270.46		32
Total	463.60	270.46		241

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As III March 31, 2021
For employee benefits (Refer note 41)				
Leave encashment and compensated absence	93.57	117.85	(7)	7
Pension	11.19	9.00	- 4	
Total	104.76	126.65		

25 Income tax liabilities (net)

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Provision for tax (Not of advance tax, self assessment tax and TDS Rs. 782.04 takts (March 31, 2023: Rs. 772.47 Lakts), (March 31, 2022: Rs. NL.), (March 31, 2021: Rs. NL.))	***	219.31		
Total		219.31		

period ended	ended March		July 29, 2020 to March 31, 2021
- convert	7263500		2
24,418.15	37,396.39		59.
1.36	139.25		- 1
75.90	51.80		
24,495.40	37,587,44		
	period ended December 31, 2023 24,418.15 1.36 75.90	period ended December 31, 2023 ended March 24,418.15 37,396.39 1.36 25 75.90 51.80	December 31, 2023 31, 2023 31, 2022 31, 2022 24, 418, 15 37, 396, 39 1, 26 159, 25 75, 50 51, 80 -

(A) Revenue streams

Particulars	period ended December 31, 2023	ended March	For the year ended March 31, 2022	July 29, 2020 to March 31, 2021
Sales of Geods/Income from operations	24,419.50	37,535.84		
Other operating revenues - Sale of Scrap	75.90	51.80	0.40	- 17
Sale of goods / Income from operations	24,495.40	37,587.44	0.00	

(8) There are no material unsatisfied performance obligations for the Nite month period ended December 31, 2023 and for the year orded March 31, 2023. Further entire remove is recognised at the polit in time when the performance origination is settled and control of the pools is transferred to the outstoner.
(C) Disaggregation of revenue from contracts with outstoners.

Particulars	For the Nine month period ended December 31, 2023	ended March		For the period from July 29, 2020 to March 31, 2021
Domestic	17,948.32	23,755,14	-	- 34
Exports	6,547.08	13,780.50		
Sale of goods / income from operations	24,495.40	37,535,64		

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Revenue as per contract price	25,558.89	38,555,58	0.0	
Less: Refund Liabilities - Sales Returns / Credits / Reversals	318.02	361.25	143	8.
Less: Discounts	745.47	658.67	-	
Total	24.495.40	37.535.64	(4)	

(E) The entire amount of contract liability acquired pursuant to the composite scheme of arrangement of Rs. 141.68 likhs to the kine must be price and of December 31, 2021 Nutrich 31, 2023 - Rs. 265.48 likhs, March 31 2022 - Nil and March 31, 2021 - Nil) has been recognised as revenue in the respective periodyses.

There are no significant changes in contract liabilities during the Nine month period ended December 31, 2023 and years ended March 31, 2023, March 31, 2022 & for the period from July 29, 2020 to March 31, 2021.

Particulara	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Interest income on financial assets at amortised cost				
On field deposits	34.98	1.80	0.00	
Other interest income		0.01		- 9



Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance of raw materials and peopling materials	1,109.28	0	0.0	2
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	-	1,816.80	7.05	
Add: Purchases made claims the year	12,368.09	18,418.50		1 1
Less: Closing balance of raw materials and packing materials	(1,368.90)	(1,109.28)		
Total	12,108.47	19,126.02		6 4

Particulars	For the Nine month period ended December 31, 2023		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance	1,346,36			
Add: Transferred in pursuant to composite scheme of arrangement (Refer note 4)	9	197.22	(Sec.	945
Closing tralance	(2,106.50)	(1,346.36)		0 00
Total	(760.14)	(1,149.14)		0 €

Particulars	For the Nine month period ended December 21, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Salaries, wages and bonus	1,744.92	2.204.13		
Contribution to provident fund and other funds (Refer note 41)	90.41	114.72	3	3
Provident fund benefits (Refer note 41)	1.50	2.53		
Gratuity (Refer note 41)	25.43	34.78		
Pension benefits (Refer note 41)	5.23	6.45	-	
Workmen and staff welfare expenses	254.36	282,49	-	
Total	2,121.85	2,645.08		5 0.0

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Interest and finance charges on financial liabilities not at fair value through profit or loss	91.56	351.84		740
Interest and finance charges on lease liabilities not at fair value through profit or loss	58.90	79.72		
Fair value changes on cross currency interest rate away designated as cash flow hedges- transferred from other comprehensive income		219.21	176	
Other interest expense	0.39	21.22	3.0	G
Total	150.85	701.99	110	

Particulars	For the Nine month period ended December 11, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Depreciation on property, plant and equipment [Refer note 5]	1,375.68	1,894,36		
Depreciation on right of use assets (Refer note 5.1)	48.67	64,60	1.0	
Americation of intangible assets (Roter note 6)	15.82	20.99	1741	0.40
Total	1,440.17	1,979.95	2(45)	0 (*)

Particulars	For the Nine month period ended December 31, 2023	For the year ended Harch 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Consumption of stores and spares	287.80	452.65	100	
Legal and professional fees	520.40	632.41	0,01	0.30
Auditors Remuneration?	53.58	46.01	0.82	0.40
Rates and taxes	32.65	32.16	- 1	0.02
Repairs and maintenence				
-plant and madrinery	515.67	833.25		114
-building	1.89	4.73	1100	S ::e
Freight charges	445.32	158.89		- 34
Insurance charges	282.61	416.04	1.61	9 94
Director sitting less (Refer note 40)	11,40			
Director commission	17.22		91	1 1
Rental charges**	27.26	56.33		2 14
Loss on sale of assets	0.90		1 65	S 1+
Clearing and forwarding expenses	1,200.21	2.041.94		14
Miscolaneous expensés	570.74	931.74		StU4
Total	3,979.65	5.606.15	0,83	0.72

"Rental Expenses recollable - March 31, 2023). Auditors Remuneration

Particulars	For the Nine month period ended December 31, 2023		For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Statutory audit fees	19.50	28.25	0.82	34
Limited review audit fees	14.75	15.50	100	8 8
Others*	19.00		104	
Reimbursement of out of packet expenses	0.33	2.26	- 92	
Total	53.58	46.01	0.82	-

*Others include less for audit of Special Purpose Resizated Financial Information for the nine month period ended December 31, 2023

Particulars	For the Nine month period ended December 31, 2023	For the year anded March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Insurance claim received due to less on account of breakfown of machinery (Refer note 48)	74	1,295.16	100	702
Total		1,295.16	((*)	G

e billowing table provides the major components of income tax expense for the period ended December 31, 2023 and years ded March 31, 2023. Narch 31, 2023 and root the period duty 29, 2020 to March 31, 2023 are:

sed in statement of profit and loss

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2922	For the period from July 29, 2020 to March 31, 2021
Income tax expense				3
(i) Current tax expense	295.60	991,78	(a)	3.4
Tax adjustments relating to previous year (Refer Note below)	[70,58]		950	8
Total current tax expense	225.02	991.78		
(ii) Deferred tax (benefit)/ expense				
Decrease (Increase) in deferred tax assets	1.25	(20.64)	1121	3 19
(Decrease) increase in deferred tax liabilities	139.55	428.83	(7.0°)	E 86
Total deferred tax (benefit)/ expense	140.80	405,19		
Total Income tax (benefit) expense	368.82	1,399.97		8

Particulars	For the Nine month period ended December 31, 2023	For the year ended Harch 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Income tax expense				
(i) Current tax benefit/ (expense)			ů.	8
Remeasurement of defined benefit obligation	38	- 32	(4)	
Total current tax benefiti (expense)	141	14	- 4	4
(ii) Deferred tax benefit/ (expense)	- 1		3	Ğ
Reneasurement of defined benefit obligation	(5.97)	(9.45)		
Cash flow hodge reserve		(10.38)	590	8 3
Total deferred tax benefit! (expense)	(5.97)	(19.83)		S
Total Income tax benefit' (expense)	(5.97)	(19.83)	100	- 3
c Reconciliation of effective tax rate:				

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Profit before tax	1,738.67	5,350.11	(0.83)	(0.72)
Tex at the Indian applicable tax rate 25.17%	437.59	1,346.52	(0.21)	(0.18)
Tax effect of amounts which are not deductible / (taxable) in calculating taxable income.				
Expenses which are not deductible/ (taxable) in calculating taxable income:				
Tax adjustments relating to previous year (Rafer Note below)	(70.58)	53.45	8	
Current year losses on which no deferred tax is created	(0.19)		0.21	0.18
Income tax expense	366.82	1.399.97		52

Particulars	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Opening balance	(219.31)	3.00		
Add: Taxes paid	435.82	772.47		
Less: Current tax payable for the year	296.60	991.78	11.50	3
Add: Current Tax adjustments relating to previous year.	261.22	-		040

	40 hit-i-5 kg			
Closing balance	181,13	(219.31)	383	79
Income tax assets	181.13		(*)	- 29
Income tax liabilities		219,31		
The state of the s		- 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1		

e) Movement in deferred tax liabilities								
Particulars	For the Nine month period ended December 31, 2023	ended March		For the period from July 29, 2020 to March 31, 2021				
Deferred fax liabilities	4,117.81	3,978.26		*:				
Less: Deferred tax assets	148.46	155.68	- 4	4.				
Deferend to: Hebilite (not)	2 040 35	2 922 59	50.1	- 50				

March 31, 2023

Perticulars	As at April 1, 2022	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at March 31, 2023
Property, plant and accepment	110	3,537.12	425.17	- 22	3,962.29
Financial asset measured at FVTPL	(*)	12.31	3.66		15.97
Total deferred tax Sabilities		3,549.43	428.83		3,978.26
Provision for post retirement benefits and other employee benefits	<u></u>	105.99	14.63	(9.45)	111,17
Right of use assets (not of lease liabilities)		1	11,15		11,15
Loss allowance		22.33	(5.14)	* 1	17.19
Provision for sales tax		16.17			16.17
Loss on cash flow hedging reserve	-	10.38	1 2	(10.38)	
Business loss	8	-	23	- 23	
Total deferred tax assets		154.87	20.64	(19.83)	155.68
Deferred tax liability (net)		3,394.56	408.19	19.83	3,822.58

Particulars	As at March 31, 2823	Transfer pursuant to composite scheme of arrangement (Refer note 4)	Recognised in Restated Profit and Loss	Recognised in OCI	As at December 31, 2023
Property, plant and equipment	3,962.29		121,64		4,083.93
Financial asset measured at FVTPL	15.97		17.91	20	33.88
Total deferred tax liabilities	3,978.26	- 1	139.55		4,117.81
Provision for post retirement benefits and other employee benefits	111,17		(9.03)	(5.97)	96.17
Right of use assets (net of lease liabilities)	11.15		6.20		19.35
Loss allowance	17.19	12.	(0.42)	- 20	16.77
Provision for seles asx	16.17				16.17
Total deferred tax assets	155.68	90	(1.25)	(5.97)	148.46
Deferred tax liability (net)	3 822 58		140,80	5.97	3.969.35

For the year ended March 31, 2023 and for the period July 29, 2020 to March 31, 2021 there were no deformed tax as deformed tax as deformed tax as deformed tax as deformed tax.

Note: A per the Companies Scheme of Anangement, if the Demorgied Company (Nigoros' invastments Limited bemorphy towns as National Peractics Limited) is entitled to any unclined code! (relating unbestoded depreciation) relating to the Demorgied Code (Including unbestoded depreciation) relating company (sectional Peractics Limited bearing) company (sectional Peractics Limited bearing) company (section Reventure Code) (and including the Scheme, to code section Reventure Code (Including the Scheme, to code under the Scheme, to code unde

37 Earning per share

Particulars	For the Nine month period ended December 31, 2023	For the year ended March 31, 2023	For the year ended March 31, 2022	For the period from July 29, 2020 to March 31, 2021
Basic and diluted earnings per share		a manufacture of	- AMILON S	
Profit for the year (Rs. in lakhs)	1,371.85	3,950.16	(0.83)	(0.72)
Weighted average number of shares	57,47,000	37,47,000	10,000	10,000
Basic and cliuted earnings per share (Rs.)	23.87	68.73	(8.30)	(7.20)
Face value per share (Rs.)	10.00	10.00	10:00	10.00

billity ("CSR")

38. Corporate social responsibility (*CSR*)
The amount of SCR proleted to be specified profit of the companies Act, 2023 is Rs. 27.19 laids an obtermined to be specified being received and the companies of the specified profit of the specified

Revenue	For the Nine month period ended December 31, 2023	ended March	For the year ended March 31, 2022	
Within India	17,948.32	23,808.94	161	
Outside India	6,547.08	13,780.50	9.	-
Total Revenue	24,495.40	37,587.44	120	120

single costomer of the Company accounts for 10% or more of total revenue

rea large constanter of the Company accounts for loss of more in total nevertile.

Relating party disclosures as required by fed AS-24 "Related Party Disclosures" are given below.

(i) Kay managerial personnel
Executive Director

Mr. Rajiv Arens, Chief Executive Officer and Executive Director (w.e.f. September 25, 2023)

Mr. Rajesh Baha (upto October 25, 2023) Mr. Jaman Bham (upto October 25, 2023) Mr. Gish Advani (upto October 25, 2023) Mr. Rees N. Wolds – Charman (w.e.f. October 26, 2023) Dr. (Mrs.). Minnie Bodhanwala (w.e.f. October 26, 2023)

Or (Na.) Minice Bootstranski (s. d. Costine 28, 2023)

Indisperation (Line) (n. d. Costine 28, 2023)

Mr. Varid Morta (v.n.) Costine 28, 2023)

Mr. Varid Morta (v.n.) Costine 28, 2023)

Mr. Jainé Bragh (v.n.) (n. d. Costine 28, 2023)

Mr. Jainé Bragh (v.n.) (n. d. Costine 28, 2023)

Mr. Jainé Bragh (v.n.) (n. d. Sovenine 20, 2023)

Mr. Company Secretary

Company Secretary

Mr. Jainé Shan (v.n.) (n. d. Sovenine 20, 2023)

Mr. Jainé Shan (v.n.) (n. d. Norvenine, 2023)

Mr. Jainé Shan (v.n.) (

The following transactions were carried out with related parties during the year in the ordinary course of business:

Particulars

For the Nine month
particulars

For the year
particulars

For the year
particulars

And of March
and March
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and March
and March
and March
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and
and
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and
an Inter-corporate deposit taken Naperol Investments Limited Inter-corporate deposit (9-15.76 3.00 [18,76]

Interest expense on inter-corporate deposit Naperol Investments Limited	0.95	0.14		4
Rent Expenses The Bombay Dyeing and Manufacturing Company Limited	18.49	44.31		
Payment of Lease Rent Neperol Investments Limited	75.00	100.00	141	- 6
Recovery of shared service charges The Borntary Barneth Trading Corporation Limited	91.12	76.65	-	
Payment of shared service charges Nowrosee Madia and Sons Limited	85.93	134.70	*	
Reimbursement of expanses Nourospe Fladia and Sons Limited	3.19	6.87	8	2/
The Bombay Dyeing and Manufacturing Company Limited	63.83	76.07		
Sale of other Assets Novrosjee Yied's and Sons Limited	-	4.00	6	49
Compensation to key managerial personnel		17		
Mr. Rejiv Arore Short term employee benefits Post employment benefits**	280.73 54.42	280.40 12.74	2	
Nr. Conrad Fernandes Short term employee benefits Post employment benefits**	25.49 0.72	96.51 4.30	3	1
Mr. Pravin Shetty Short term amployee benefits Post employment benefits**	29.16 1.51	***	2	2
Mrs. Heena Shah Short lerm employee benefits Post employment banefits**	18:62 0:80	23.45 1.10	3	1
Nr. Amish Shah (W.e. f. Dec 23) Short lern employee benefits Post ensoloament benefits**	1,37 0.09	# E	-	7
Director Sitting fees to Non-executive Directors	11.40	47	7	+

1.50 2.53 ** As the liabilities for defined benefit plans are provided on ectuarial basis.

Wanagerial Personnel are not included. # During the year ended March 31, 2023, pursuant to the Composite Scheme of Airangement all employees related to demorged understaking are branched from Demorged Company, Accordingly the Company has reassessed the transactions with Ney measured in partners that convolve finds consumer made.

Balances outstanding as at the year end: 26.97 29.23 28.54

Other Current Assets
The Bombay Burnish Tracking Corporation Limited
Nowicejee Works & Sons Ltd. Movinospee Words & Sons Livi.
Security Deposits
The Bornbay Dyeling and Manufacturing Company Limited
Accounts Psyable
The Bornbay Dyeling and Manufacturing Company Limited 21.75 21.75 Accounts Psyable
The Bernbury Dyeing and Manufacturing Company Limited
Nonrouse Phasa & Sone Lix.
Naporal Investments Limited (Refer Note below)
Other Receivable, Interest (Limited (Refer Note below)
Logism (Investments Limited (Refer Note below)
Logism
Naporal Investments Limited 77.32 37.95 3.00

Naporal necestrants Limited

Ansi-Pursuant to composite scheme of arrangement

Ansi-Pursuant to composite scheme of arrangement Represi Investments Limited (viernery known as National Persodes Limited).

An per the composite scheme of arrangement Represi Investments Limited (viernery known as National Persodes Limited).

An investment of the composite scheme of the scheme of the scheme of demarged to consider scheme of the scheme of

Provision for leave encashment	As at December 31, 2923	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Current	93.57	117,85	+	. +
Non-current	212.49	260.35	+	
(b) Defined Contribution Plan		111,000,000		
(i) Provident fund		- 8		
(ii) Superannuation fund				
The Company has recognised the following amounts in the Resisted Statement of Profit and Loss for the period/years:				
(i) Contribution to provident fund	83.51	108.77	-	
(ii) Contribution to superannuation fund	8.40	5.96	+	

(c) Post employment obligations

(i) Significant estimates; actuariel assumptions	As at December 31, 2923	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Valuations in respect of gratuity have been carried out by an independent actuary, as at the Balance Sheet date	DOM/NOCE	i i mweei	000001000	
Discount rate (per annum)	7.30%	7.45%	14.7	
Salary escalation rate		E 2007 St		
-For management employees	8.00%	8.00%	(14)	
-For other employees	8.00%	8.00%	1741	
Nortelly rate	Indian Assured Lives Mortality (2012-14) Ultrable	Indian Assured Lives Nortality (2012-14) Ultrable		

The estimates of salary escalation rate considered in activarial valuation, takes into account inflation, as other relevant factors including supply and demand in the employment market.

Particulars	Present value of obligation	Fair value of plan assets	Not Amount
Beginning of the period			- 3
Current service cost		3 6	5 2
Interest expense ((income)	+:	(+)	3
As at March 31, 2021			- 3
Current service cost	, x		3
Interest expense ((income)		×	- 6
As at March 31, 2022			
As at April 1, 2022			0
Transfer pursuant to composite scheme of arrangement (Refer note 4)	1,036.67	(1,036.67)	
Current service cost	45.66		45.66
Interest expense / (Income)	50.09	(60.99)	[10:90]
Total amount recognised in restated statement of profit and loss	95.75	(60.99)	34.76
Remeasurements:	0.100.07	2,02,000	-
Return on plan assets, excluding amount included in interest expense / (income)		(34.81)	(34.81)
(Gairy) Fluss from change in financial assumptions	(16.35)	-	(16.35)
(Gain) / loss from change in demographic assumptions			-
Experience (gains) / losses	16.40		16.40
Total amount recognised in other comprehensive income	0.05	(34.81)	[34.76]
Employer contributions	-		-
Benefits payments	(75.21)	75.21	
Assets acquired ((settled) on account of business combination or intergroup transfer			
As at March 31, 2023	1,057.26	(1,057.26)	
Current service cost	34.81	-A	34.81
Interest expense / (income)	36,72	(48.10)	(9.38)
Total amount recognised in restated statement of profit and loss	71,53	(46.10)	25.43
Remeasurements:		1000000	
Return on plan assets, excluding amount included in interest expense / (income)		(22.92)	[22.92]
(Gain) / loss from change in financial assumptions	4.47		4.47
Gain) loss from change in demographic assumptions	+	*	-
Experience (gains) / losses	(6.98)		(6.98)
Total amount recognised in other comprehensive income	(2.51)	(22.92)	[25.43]
Employer contributions	-		- 3
Benefits payments	(131.52)	131.52	1
Assets acquired ((settled) on account of business combination or intergroup transfer	-	-	1.5
As at December 31, 2023	994.76	(994.76)	- 3

The net liability disclosed above relates to funded plans are as follows:

Particulars	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Present value of funded obligations	994,76	1,057,26		
Fair value of plan assets	(994,76)	[1,057.26]		-
Deficit of gratuity plan		-	3.5	190
Current person	j)	5#	1.0	(+)
Non-current portion			(4)	(a)

Impact on defined benefit obligation							
Change in a	assumption	Increase in	assumption	Decrease in assumption			
December 31, 2023	March 31, 2023	December 11, 2023	March 31, 2023	December 31, 2623	March 31, 2023		
0.50%	0.59%	-1.69%	-1,71%	1.80%	1,823		
0.50%	0.50%	1.60%	1,60%	-1.55%	-1.589		
Impact on defined benefit obligation							
Change in assumption		Increase in assumption		Decrease in assumption			
March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022		
0.50%		-1.71%		1.82%			
0.50%		1,60%		-1.58%			
	December 31, 2023 0.50% 0.50% Change in March 31, 2023 0.50%	Change in assumption December March 31, 2023 2023 0.59% 0.59% 0.59% 0.59% 0.59% Change in assumption March 31, March 31, 2022 0.59%	Change in assumption stocase in	Change in assumption secress in assumption December March 31, 342 2923 1.02ember March 31, 31, 342 2923 1.02ember March 31, 31, 342 2923 1.0295 1.02	Changa in assumption Increase in assumption Decrease in 3 December March 31, 2023 2923 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 2004 20, 20, 20, 20, 20, 20, 20, 20, 20, 20,		

Particulars	Change in a	essumption	Incresse in	assumption	Decrease in	assumption			
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021			
Discount rate	1. 14.	- 2	- 54	- 23	1	. 9			
Salary escalation rate	1 11	- 8			75				

fit quituity plan was administrated 100% by a trestas at December 31, 2023 and March 31, 2023.

rage duration of the defined benefit obligation is 4.80 years for December 31, 2023 and 4.78 years for March 31, 2023. oyment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate

nisk and salary risk As no say yet.

The present value of the defined benefit labelly is calculated using a discount rate which is determined by selected to make yet of the end of the regoring period on populational transit. If her entermonplaneases is above the rate of the regoring period on populational transit is a naturally observed mix of treasments in your period on the regoring period on the regoring transit is that a naturally observed mix of treasments in your period on Act in the discount as they have been described and other definitions under the research and of the labelly regoring regoring natural to the in the discount as they have been described and other definitions and the regoring of the discount of each of the regoring on the discount of each.

The present value of the defined benefit liability is calculated by reference to the future solaries of plan participants. As such an increase in salary of the plan participants will increase the plants liability. Salary risk vii) Category of plan asset

As at Becember 31, As at March 31, As at March 31, 2023 2023 2022 2022 2021

Amount in %
 Government debt insiruments
 365.50
 37%
 428.50
 41%

 Other debt insiruments
 467.78
 50%
 498.10
 47%

 Others
 127.48
 13%
 128.68
 127.8

 Total
 994.76
 100%
 1,057.26
 100%

_Continued from page 5 (All amounts are in Indian Rupees in lakhs, unless otherwise stated)

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	427.32	464.51		- 2
Between 1-2 years	87.45	80.21		-
Between 2-5 years	265.73	291.09	1(4)	9.
Between 5-9 years	102.45	120.61	i de	-
10 years and above	372.28	382.13	(6)	

Persion
The Company appeals a defined benefit persion plan. The pension benefits payable to the employees are based on the employees service and but of an insularly after time of leaving. The employees can obtain contributions acts the plan and the foliated of promoting these benefits are next the locations. The Company for Company does not contribute amountly to any fusion of after the location of the foliated the locations are contributed amountly to any fusion of after the location of t

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Discount rate (per annum)	7.30%	7.45%		
Salary escalation rate	8.00%	8.00%	- 8	
Person increase rate				

Person increase rate -	
ii) Pension Plan	
Particulars	Present value of obligation
Beginning of the period	
Current service cost	200
Interest expense / (income)	1991
As at March 31, 2021	
Current service cost	(4)
Interest expense / (Income)	100
As at March 31, 2022	
Transfer pursuant to composite scheme of arrangement (Refer note 4)	77.94
Current service cost	1,37
Interest expense / (income)	5.08
Total amount recognised in restated statement of profit and loss	6.45
Remossurements	
(Gain) / loss from change in financial assumptions	(1.77)
(Gain) / loss from charge in demographic assumptions	
Experience (gains) / iceses	1.51
Total amount recognised in other comprehensive income	(0.26)
Benefits payment	(9.03)
As at March 31, 2023	75.10
Current service cost	1.29
Interest expense / (income)	3.94
Total amount recognised in restated statement of profit and loss	5.23
Remeasurements	
(Gaix) / loss from charge in financial assumptions	0.51
(Gain) / loss from change in demographic assumptions	
Experience (gains) / losses	1.18
Total amount recognised in other comprehensive income	1.69
Benefits payment	(6.16)
As at December 31, 2023	75.86

	ove relates to funded plans are as to li	OMB:		
Particulars	As at	As at	As at	
CONTRACTOR OF THE PARTY OF THE	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 21

	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Present value of funded obligations	75.86	75.10	-	(±)
Fair value of plan assets	0.000	en/3/	20	-
Deficit of pension plan	75.86	75.10	*	
Current portion	11.19	9.00	- 0	
Non-current portion	64.67	66.10		

(iii) Sensitivity analysis
The sensitivity of the provision for defined benefit obligation to changes in the weighted principal assumptions is:

		Increase in assumption						
Particulars	Change in a	Change in assumptions		Increase in assumptions		assumptions		
The state of the s	Decumber 31, 2023	Warch 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023		
Discount rate	0.50%	0.50%	-2.25%	-2.26%	2.32%	238%		
	Impact on defined benefit obligation							
Particulars	Change in a	ssumptions	Increase in assumptions		Decrease in	assumptions		
	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022	March 31 2023	March 31, 2022		
Discourt rate	0.50%		-2.26%		2.38%			

		impact on defined benefit obligation					
Particulars	Change in a	ssumptions	Increase in assumptions		Degrease in	e in assumptions	
-7.000-	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021	
Discount rate		24			93	- 29	

The above controlly mingrise is beaution as change in an excurption while hicking as other seasurations consisted. Impacts of the unlikely to occur and duringes in some of the excurptions may be controlled. While collarings the excelled the extreme that the excellent in the excellent process of the excellent process of

The methods and types or assumptions alone or proposed by Rich Reposed.

(iv) Risk exposure

Abresad post-employment benefit plans typically expose the Company to actuarial risks such as: Investment risk, interest rate
risk and solary risk.

Investment risk:	The present value of the defined benefit liability is calculated using a discount rate which is determined by reference to market yields at the end of the reporting period on government bonds. If the return on plan asset is believe this rate, it will make a plan deficit.
Interestrisk:	Afull in the discount rate which is linked to the G. Sec, rate will increase the present value of the liability requiring higher provision. Afull in the discount rate generally increase the mark to market value of the assets depending on the duration of sesset.
Salary risk:	The present value of the defined benefit facility is calculated by reference to the future salaries of plant participants. As such, an increase in salary of the plant principants will increase the plants liability.

(v) Defined Sensit liability and employer contributions.
The weighted average duration of the defined benefit collipation is 4.52 years as at December 31, 2023 and 4.63 years as at Marten 11, 2022.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Less than a year	11,19	8.99	-	
Between 1-2 years	11.04	11.54	- 8	- 3
Between 2-5 years	31.82	29.95		17.
Between 5-9 years	25.79	29.18	- 6	(E)
10 years and above	36.51	37.15		

"It's years and above
The Company septects to contribute Rs. Nil to the plan during the financial year 2023-34.

**Provident Fand
Interespect of colors are employees, provident fund contributions one mode in a final administrated by the Company. The initial respect of colors are employees, provident fund contributions one mode in a final administrated by the Company. The initial respect of colors are employees. Provident funds and Moderational Provisional Rs. (1852 and for white Rs

Particulars	As at	As at	As at	As at
	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Discount rate (per annum)	7.30%	7.40%		

Particulars	Present value of obligation	Fair value of plan assets	Net Amount
Beginning of the period		- 1	
Current service cost	1.0	1	
Interest expense / (income)		1	
As at Marsh 31, 2021			
Current service cost		+	1.0
Interest expense / (income)	1 2	10	
As at March 31, 2022	1 3		
As at April 1, 2022	- 4		
Transfer pursuant to composite achienie of arrangement (Refer note 4)	588.55	(588,55)	
Current service cost	2.53	1	2.50
Interest expense / (income)	41.09	(41.09)	
Interest on not defined benefit liability / assets	43.62	(41.03)	2.53
Remeasurements;			
Return on plan assets, excluding amount included in interest expense I (Income)		(8.11)	(H.11)
(Sain) / loss from charge in Francial assumptions	0.82		0.82
(Gain) / loss from change in demographic assumptions		12	
Experience (gains) / losses	7.29	- 4	7.29
Total amount recognised in other comprehensive income	8.11	(8.11)	
Employer's contributions		(2.53)	(2.53)
Employee's contributions	2.75	(2.75)	
Benefits payment		+	
As at March 31, 2023	643.03	(642,03)	
Current service cost	1.50	+	1.80
Interest expense / (income)	33.31	(33.31)	
Interest on not defined benefit liability / assets	34.81	(33.31)	1.50
Remeasurements:			
Return on plan assets, aududing amount individed in interest expense / (income)		(9.39)	(9.39)
(Gain) / loss from change in financial assumptions	(3.79)	+	(3.79)
(Gain) / loss from change in demographic assumptions	-	- 2	
Experience (gains) / losses	13,18	y ,	13.18
Total amount recognised in other comprehensive income	9.39	(9.39)	0
Employer's contributions		(1.90)	(1.50)
Employee's contributions	1.60	(1.80)	
Benefits payment	(95.56)	96.86	
As at December 31, 2023	501,97	(591,97)	

Particulars	As at December 31, 2023	As at March 31, 2923	As at March 31, 2022	As at March 31, 2021
Present value of funded obligations	591.97	643.03	-	-
Fair value of plan assets	(591.97)	(643.03)	2	
Deficit of provident fund plan	1 19	177	70	- 07
Current portion	(0)	- 80	(0)	
Non-current portion	19	F 81	. 47	- 4

Gill Sensitivity analysis
The sensitivity of the provin

		Impact on defined benefit obligation										
Particulars	Change in a	ssumptions	Increase in a	ssumptions	Decrease in assumptions							
	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023	December 31, 2023	March 31, 2023						
Discount rate	0.50%	0.50%	-0.09%	-0.68%	1.11%	1,11%						
	4	log	act on defined	benefit obliga	tion							
Particulars	Change is a	Change is assumptions Increase in assumptions Decrea				in assumptions						
	March 31, 2423	March 31, 2022	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022						
Discovint rate	0.50%	2.7	JA EGS CL	-	4.11%	-						

		Imp	act on defined	benefit obliga	tion	
Particulars -	Change in a	ssumptions	Increase in	assumptions	Decrease in	assumptions
	March 31, 2622	March 31, 2021	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
Pinance of colo	AVAL	- EVE 1	RUEA	ZUE1	RUEK	2.01

The above sensitivity studyous in based on advangering an assumption while hid dray all other assumptions constant. In practice, the survively to eccup, and changes in some of the assumptions wan you constitute. While calculating the sensitivity of the defined benefit designation by any other at subtained is assumption the sentimental objectors related the defined benefit designation calculated to benefit designation and advantage compared to the defined benefit designation calculated to the defined benefit designation calculated to the defined benefit designation and advantage compared to the object of benefit designation and in programs; the sensitivity varieties defined benefit designation and in programs the sensitivity varieties defined the designation of the defined benefit defined benefit defined as administration of 100° byte in designation and in programs; the sensitivity varieties defined benefit and tablely on time to time besite to eliminate the definition of plan.

The weighted awarege duration to payment is 9.17 years as all December 31, 2023 and as at March 31, 2023.

(vi) The plan liabilities are calculated using a discount rate set with reference in bond yielde; if plan ascellunder perform the witcrested of disc).

(vii) Category of plan asset

Particulars				As at Warch 31, As at March 31, 2023 2022		As at Mo 20		
	Amount	in %	Amount	in %	Amount	in %	Amount	in %
Government dobt instruments	307.50	52%	307.50	48%	- 14		-	Co
Other debt instruments	156.31	26%	176.35	27%	- 4		-	1.0
Entity's own equity instruments	62.22	11%	50.62	8%	- 3	126	-	- 4
Insurer managed funds		0%	1000		-	-	-	-
Others	65.94	11%	108,56	17%				
Total	591.97	100%	643.03	100%			-	- 2%

(viii) The Company expects to contribute Rs. 2.69 lekhs to the plan during the next twelve months.

42 Fair value measurements

Particulars	As at De	cember	31, 2023	Asati	March 3	1, 2023	As at V	larch 31	2022	As at	March 3	1, 2021
	FVTPL.	FVOCI	Amorti- sed cost	FVTPL	FVOCI	Amorti- sed cost	FVTPL	FYOCI	Amorti- sed cost	FVTPL.	FVOCI	Amorti-
Financial assets												
Investment in Mutual Funds	3,726.35	-		3,995.91								
-Equity instruments Trade receivables		1	244584			2,426,70		1				-
Cash and cash equivalents		18	845.11			642.67		-	0.21	12		1.00
Bank balances other then cesh and cash equivalents	. ,		1,797.88			89.55						
Security deposits		-	59.17	8 9	-	71.59	-	- 6	-	- 3	- 3	-
Inter corporate deposits		-			- 3	1	- 1	-		- 52		
Derivative designated as hodge - OCIRS												
Total financial sevents	3,726.35		5,147.80	3,195,91		3,230.51	- 1		0.21	19		1,00
Financial liabilities												
Borrowings (includes current maturities of borrowings and accrued interest)			1,132.45			1,392,36						
Trade psysible	7 .		2,245.54	1 1	-	2,305.77	-		0.76		1	0.72
Lasso liabilities			933:27	5 9	-	949.37		-	-	-	-	
Other financial labilities		18	1,435,14		6	610.37		1	1	8		1
Total financial liabilities			5,746.40			5,257.87			0.76			0.72

If the conjoints deposits fields introduced in the year end, whereas the same has been closelifed under other financial assets in the restance financial information.

(6) Fair value between the restancial information in the restancial information

Financial assets and liabilities measured at fair value - recurring fair value measurements as at December 31, 2923, March 31, 2923, March 31, 2022 and March 31, 2921°	Level 1	Level 2	Level 3	Total
Financial assets	1 3			
Total financial assets	5.00	*		
Financial liabilities				
Total financial liabilities	1		100	
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at December 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets	1 0			
Notes to the Restated Financial Information		- 30	19.71	19.71
Bank deposits with more than 12 months maturity	- 0	- 63	26.33	26.33
Total financial assets	1.00		46.04	46.04
Financial liabilities				
Borrowings (including accrued interest)	114	7	787.33	787.33
Lease liabilities	100		910.02	910.02
Total financial liabilities	14	-	1,697.35	1,697.35
Assets and liabilities which are measured at amortised cost for which fair values are disclosed as at March 31, 2023*	Level 1	Level 2	Level 3	Total
Financial assets				
Security deposits	1 340	-0	45.31	45.31
Bank deposits with more than 12 months maturity	- 4		35.00	35.00
Total financial assets	196	60	80.31	80.31
Financial liabilities	1 2			
Borrowings (including accrued interest)	- 3	+0	1,036,42	1,036.42
Lease liabilities	1 4	4:	927.54	927.54
Total financial fishilities		- 4	1961 85	1 063 06

Financial liabilities	- 8			
Borrowings (including accrued interest)	=4	+	1,036,42	1,03
Lease liabilities		4:	927.54	100
Total financial liabilities	- 4	**	1,963.05	1,98
Assets and liabilities which are measured at amorfised cost for which fair values are disclosed as at March 31, 2022 and Warch 31, 2021	Level 1	Level 2	Level 3	Te
Financial assets	1 8			
Security deposits	3.5		- 8	
Bank deposits with more than 12 months maturity	. e	-		
Total financial assets				
Financial liabilities				
Borrowings (including accraed interest)	102		-	
Lease liabilities	- •			
Total financial liabilities	-	- 2		

Note:
Level 1 lives of historychy includes francial idistruments measured using quented prices.
Level 1 lives of historychy includes francial idistruments that are not traded in an auther market in determined using valuation led which markets the use of order-rate method colds and my sell lives as possible on antiby-specific estimates. If all dispillibus required bit in due an inclument are clear with it, all included in level 2.
Level 3 forces more of the significantly reads in ord been designed entherliated. In an instrument is included in level 3.
The contraction of the significant level and trade in the late of the significant level and trade in level 3.
The contraction of the significant level and trade in the late of the significant level and trade in the late of the significant level and trade in the late of the significant level and trade in the late of the late There are no bendires between any levels during the year.

There are no bendires between any levels during the year.

The Congrainy does not have significant financial instrument at level 3 with unobservable input and hance no sensitivity analysis profession.

[6] Valuation techniques used to determine tain various.

performed:

(I) Valuation techniques used to determine fair value.

Fair value of all coulty instruments with any staded in his back exchanges are valued using the closing price as afthe reporting date. The Alluad First was valved unique coing MV.

The fair value of cross currency interest one sweps is calculated as the present value of the estimated what cach flows based on one short and continues and formed schedulers are the same fair continues and the same of continues are detailed.

The fair values of cross-current borrowings are based on discounted cach flows using a credit adjusted borrowing raise as at the discontinues and excluded.

: ue of financial assets and it abilities measured at amortised cost

Particulars*		s at Docember 31, 2023		As at March 31, 2023		rich 31,	As at March 31, 2021	
	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value	Carrying Amount	Fair Value
Financial assets								
Security deposits	19.71	19.71	45.31	45.31			- 20	
Bank deposits with more than 12 months maturity	26.33	25.33	35.00	35.00				
Total financial assets	46.04	46.04	88.31	89.31	- 4		+1	
Financial Liabilities	8	-				- 1	- 4	
Borrowings (including accrued interest)	767.53	787.33	1,036.42	1,036.42	134	160		
Lease Rabities	910.02	910.02	977.54	927.54	-		- 2	
Total financial fabilities	1,697,35	1,697.35	1,963.96	1,963.96	(0)		4.	

opubbles and other cornet seeds and AS Financial file immangement.

The Comman haviness actifies exposed to a settly of financial risks, namely facility risk, market risks and cost this, in order or the common of the common o

Risk	Exposure arising from	Measurement	Management
Credit Risk	Cash and cash equivalents, trade receivables financial assets measured at amortised cost.	Ageing analysis	Credit limbs, timely review, diversification of deposits
Liquidity Risk	Borrowings and other liabilities	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities
Market risk – foreign exchange	Recognised financial listrilities not denominated in Indian rupee (INR)	Sensitivity analysis	Foreign currency borrowing - hedged - CCIRS Others - limited exposure, unhedged
Market risk- interest risk	Scrrowing at variable rates	Sensitivity analysis	Cross currency interest rate swaps
Market risk- price risk	Investment in mutual funds	Sensitivity analysis	Diversification of portfolio

The Company has adopted a Rick Management Policy wherein all material sists fused by the Company are identified and assessed. The Rick Management transvort defines the risk instrugement appropriat in the Company and includes collective clarefillaction of risks impacting the Company's fusioness and documents their process of dentification, miligration and optimization of suchinitia.

of such miss.

History accounting is applied to remove the accounting internative between the hedging instrument and the hedged item. The affective proton of the change in the fair value of the hedging restrument is determed any the count four-whose reviews through OLD and will be recognized in my offer to text. The will be in my offer to extend the hedged effective of port of trock. The will define value of the recognizing referent experts as at twice internative table to text the hedged for text. The value of the recognizing referent experts as at twice internative table to credit risk, which is the risk that country party will default on its contractual obligation resulting to a female table of the credit risk, which is the risk that country party will default on its contractual obligation resulting to a female table of the credit risk is the formatty of the other provinces. Format all assets carried at amortised dotates will be accounted to the credit risk in the country of the credit risks with the provinces of the credit risks.

The board provides written principles for overall risk management, as well as policies consening specific areas, such as foreign exchange less, interest rate in risk, credit risk, use of convertive financial instruments and non-derivative financial instruments, and insertiment florescellaments.

The order fish management
Credit risk management
Credit sisk are mask that a counter party will not meet its collegators under a financial instrument or outcomer contract, leading to a

financial tiss.

The Company has a smooth raise form accounts receivable beliances. The Company has a smooth raise place to ensure that pales are made to sustriams only with an appropriate or world rais, assessment and credit line ellocation process. Procedures are assertantied within a customer credit in logic year and sported by an ellocation process. Procedures are assertantied within a customer credit in logic year and sported of 30-90 days. The Company has adopted a policy of only departed to exclude any adoption of the process. The Company has adopted a policy of only departed process and process and process and process and process. The Company has adopted a policy of only professingly assess the encoverability of immerceporate departs.

The Company process for this first enforces on that is received to using simplified approach and on a case to case basis or specified customers. Specific destire represents destire facing teaching to cases, operation shutdows and other occession as expected customers. Specific destires again primitive process destires and primitive form that intensitations. State represents of the received by the management. Such others are capacitied as specific destires, one intrinsictions. State project destires have an example of the company recognises expected or will see on specified receivables as determined by the management.

Reconciliation of loss allowance on trade receivables	Amount
Loss allowance on July 29, 2020	
Changes in less allowance	14
Loss allowance on March 31, 2021	
Changes in loss allowance	- 22
Restated loss allowance on March 31, 2022	J. 0.0
Loss allowance on April 1, 2022	- 14
Transfer pursuant to composite scheme of arrangement (Refer note 4)	86.72
Changes in loss allowance	(22.07)
Loss allowance on March 31, 2023	66.65
Changes in loss allowaros	
Loss allowance on December 31, 2023	66.65

For banks and financial institutions, only nave been managed at Company level. (b) Liquidity risk

(b) Liquidity risk — Lizuddy risk a her inch that he Company will fail nimeding its obligations to pay its financial six bities. The Company's again managing pleudity is benefit with a first and financial six bities of the control of the control

Management most bits Company is quity grounded on possible so and consisting pulsed increasing.

Management most bits Company is quity prosoble and each and can be quite affect to which is not make bits of expected of soft to Company and the Company and the control of the Company and the control of the Company and the control of the Company and the borrowing issessment to the Company of the Company and the borrowing issessment to the Company of the Company and the borrowing issessment to the Company of the Company and the borrowing issessment to the Company of the Company and the borrowing issessment to the Company of the Company and the borrowing issessment to the Company of the Company

December 41, 1914	1 year	and 5 years	5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)	345.12	787.33	(19)	1,132,45
Trade payables	2.245.54	(a)	100	2,245.54
Other financial liabilities	1,435.14	- 5	+	1,435.14
Lease Rabilities	100.00	436.48	1,048.50	1,584.98
Total non derivative financial liabilities	4.125.80	1,223.81	1,048.50	6,398.11
Total derivative liabilities)(*			
March 31, 2023	Less than	Between 1 year	More than	Total

moral of Avan	1 year	and 5 years	5 years	Jour
Non derivative financial liabilities		11 //11		
Borrowings (includes current maturities of borrowings and accrued interest)#	356.94	1,036.42	- 8	1,392.36
Trade payables	2,305.77	(5)		2,305.77
Other financial fight libes	610.37		19	610.37
Lease liabilities	100.00	424.00	1,136.98	1,659.98
Total non derivative financial liabilities	3.372.08	1,460.42	1,135.98	5,968,48
Total derivative liabilities			- 4	- 3
Heart 16 2022	Longthon	Between Lane	Mary then	Total

March 31, 2022	Leas than 1 year	Between 1 year and 5 years	More than 5 years	Total
Non derivative financial liabilities				
Borrowings (includes current maturities of borrowings and accrued interest)#			્રો	
Trade payables	0.76		- 38	0,76
Other financial liabilities		124		
Total non derivative financial liabilities	0.76	100		0.76
Total derivative liabilities		7%	32	

March 31, 2021	Loss than 1 year	Between 1 year and 5 years	More than 5 years	Yotal
Non derivative financial liabilities			-	
Borrowings (includes current maturities of borrowings and accrued interest)#			- 2	
Trade payables	0.72	190	54	0.72
Other financial liabilities		(2)	-	
Total non derivative financial liabilities	9.72	+		9.72
Total derivative liabilities	1 2 4	9	54	- 4

The Company has following undrawn facilities	As at	As at	As at	As at
	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
Bank Overdraft	391.32	828.50	- Ten 1	

fear of lambers. More than it can be further organized days. J Familiar outwards yield, by Introduction to an organized control of J Familiar outwards of the Section of the Section of the Section of Section of

Particulars:	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Financial assets	2 4			Į.
Trade receivables (USD 0.03 million; March 31, 2023; USD 0.27 million; March 31, 2022; USD NII, Warch 31, 2021; USD NII	27.03	222.21	30	
Bank Balances (USD 0.62 million; March 31, 2023; USD 0.47 million; March 31, 2022; Nil; March 31, 2021; Nil;	511,31	385.62		
Other Current Assets				
Advance to Suppliers (USD 0.07 million; March 31, 2023; NR; March 31, 2022; NR; March 31, 2021; NR)	54.32			
Net exposure to foreign currency risk (assets)	592,66	607.83		
Financial liabilities	-			
Payable (Other payable) - (USD 0.20 million; March 31, 2023 Nil. March 31, 2022: Nil, March 31, 2021: Nil)	(163.19)			
Contract liabilities				
Advance from Customer (USD 0.27 million, March 31, 2023; USD 0.69 million; March 31, 2022; USD NH March 31, 2021; USD NH	(225.47)	561.12	2	2
Net exposure to foreign currency risk (liabilities)	(383.66)	561.12	- 30	

...Continued from page 6 (All amounts are in Indian Rupees in takes, unless otherwise stated)

The sensitivity of profit or loss to changes in the exchange rates arises mainly from unhedged foreign

Particulars	Impact on profit before tax				
	Period ended December 31, 2023		Year ended March 31, 2022	Period ended March 31, 2021	
Assets					
FX rate - increase by 5% on closing rate on reporting date*	29.63	30.39	-	- 5	
FX rate- decrease by 5% on closing rate on reporting date *	(29.63)	(30.39)	3	*	
Liabilities					
FX rate - increase by 5% on digsing rate on reporting date"	19.43	(28.06)	3	*	
FX rate- decrease by 5% on closing rate on reporting data *	(19.43)	28.06		2	

Hosting all other validates consister. The above amount is provided to the accounting policy for exchange differences.

(ii) Interest careful as a service from large term composing with variable rates, which exposes the Company. The Company's before the company and is an interest on the charge of the company and interest care each from large term company and interest care each from the company and the c

engto interest rate changes at the end of the reporting period are as follows:

As at As at As at As at As at As at

	December 31, 2023	March 31, 2023	March 31, 2622	March 31, 201
Fixed rate borrowings (including accrued interest)#		+		
Floating rate borowings	1,132.45	1,389,36		10 2
Total	1,132.45	1,389,36		E 8

(b) Interest rate sensitivity
The following table demonstrates berrowings affected. With all other forces and following and foll

Particulars	Period ended December 31, 2023	Year ended March 31, 2023
+100	(11.32)	(13.89)
-100	11.32	13.89
Particulars	Year ended March 31, 2023	Year ended March 31, 2022
+100	(13.89)	
-180	13.89	
Particulars	Year ended March 31, 2022	Period ended March 31, 2021
+100	5 (2)	- 1
-100	1141	

*Hoting is a terre-visition consum:

(ii) Foreign currency and inferest rate risks

The Company his taken cross currency retrieval cale except (CDISS) for hedging to foreign currency and interest rate risks riskbare

The Company his taken cross currency retrieval cale except (CDISS) for hedging to foreign currency and interest rate

this risk of the foreign currency and interest rate

mak and the mark to market value is operatived for both the finish together. The details of dorsative financial instruments at the end

Particulars	Currency	As at Dece	mber 31, 2023	As at March 31, 202	
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in takhs)	Amount in foreign currency (in lakhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency Interest rate swap	USD	+		- 5	-

Particulars .	Currency	As #! March 31, 2023		As at Ma	irch 31, 2022
Derivative liability/ (asset) designated as hedge - net settled	77907700	Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (In lakes)	Fair value (gain) / loss (Rupees in lakhs
Cross currency interest rate swap	USD		- 5	, RE	

Particulars	Currency	As at Mar	rch 31, 2022	As at Ma	irch 31, 2021
Derivative liability/ (asset) designated as hedge - net settled		Amount in foreign currency (In lakhs)	Fair value (gain) / loss (Rupees in lakhs)	Amount in foreign currency (in takhs)	Fair value (gain) / loss (Rupees in lakhs)
Cross currency interest rate swap	USD	*		()	(1.0)

December 31, 2023	Merch 31, 2023
. 22	
	5 35
133	140
S 02	-
	1

Particulars	Year ended March 31, 2023	Year ended March 31, 2022
FX rate - increase by 5% on closing rate of reporting date*	(4)	
FX rate - decrease by 5% on closing rate of reporting date*	1 1	
Interest rates - increase by 50 bps on closing rate on reporting date*	8 8	2
Interest rates - decrease by 60 bps on closing rate on reporting date*	1 2	

*Holding all other variable constant				
Particulars	Year ended March 31, 2022	Year ended March 31, 2021		
FX rate - increase by 5% on closing rate of reporting date"		*		
FX rate - decrease by 5% on closing rate of reporting date*		1 :		
Interest rates - increase by 50 bps on closing rate on reporting date*	13 A5	-		
Interest rates - decrease by 50 bos on closing rate on reporting date."	1 2			

(Iv) Other price risks.
The Company is exposed to price risks antia ing from mutual funds. Further, mutual funds are subject to changes in the man of securities.

areacomy.

Timulal burd prices had been 10% higher / lower, profit before tax for the Nitre month period enced December 31, 2021 to the Nitre month period enced December 31, 2022 to 1022 to

As at Decomber 31	As at December 31, 2023					
Type of hedge	Change in the value of the hedging instrument		Amount reclassified from cash flow	Line item affected in statement of profit and los		

	recognised in other comprehensive income	profit or loss	hedging reserve to profit or loss	because of the reclassification
Cash flow hedge				
Cross currency interest rate swap		- 2		Net foreign exchange gain under Other income is ATL.
s at March 31, 20	23		7//	W-10460
Type of hedge	Change in the value of the hedging instrument recognised in other	Hedge ineffectiveness	Amount reclassified from cash flow hadning reserve to	Line item affected in statement of profit and loss

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or less	Amount reclassified from cash flow hedging reserve to profit or loss	statement of profit and los	
Cash flow hedge					
Cross currency interest rate swap	(271.79)	72	313.03	Net foreign exchange gain under Other income is 41.24 Lakhs.	

As at March 31, 2022 and March 31, 202

Type of hedge	Change in the value of the hedging instrument recognised in other comprehensive income	Hedge ineffectiveness recognised in profit or loss	Amount reclassified from cash flow hedging reserve to profit or loss	Line item affected in statement of profit and loss because of the reclassification
Cash flow hedge				
Cross ourrency interestrate swap		. 8	. 8	12.

Derivative instruments	Cross currency interest rate swap					
Cash flow hedging reserve	Nine month period anded December 23	2022-23	2021-22	2020-21		
Opening balance	- 8	- 8	1.0	- 3		
Add: Pursuant to composite scheme of arrangement (Refer note 4)	+ 13	31.96	- 10			
Add/(Less): Changes in fair value of CCIRS	+7.	271.79		36		
Add/ (Less): Amounts reclassified through profit or loss	*)	(313.63)	- 4			
Add/(Less): Deferred tax relating to above (net)	+:	10.38				
Closing balance		- 1				

Cleaning assembly

Hedge in effectiveness.
The Curpacy is the deplay policy only allows for effectiveness greaters and the state of the

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Hedge type	Instrument type	Maturing in	Nominal	Hedged item
Cash Flow Hedge	Pay fixed rate interest at 7.70% and receive floating rate interest at LIBOR+1.25%	2024	USD 10.50 Millions	Floating rate external commercial borrowing (ECB) of the same maturity

Since External commercial borrowings has been foreclosed on March 05, 2023 the cross currency interest rate is terminated from the said date.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
Total debt (Refer noter 5.1, 19 and 21)	2,065.72	2,341.73		
Less: Cash and cash equivalents (Roler note 12)	[845.71]	(642.67)	(7.21)	(1.00)
Net debt	1,220.61	1,899.06	(0.21)	(1.00)
Total equity (Refer note 17c and 18)	35,583.24	35,199.35	(0.56)	(0.72)
Net debt to equity ratio	3.43%	4.83%	38.18%	133.89%

The Company's ECB agreement is subjected to coverant clauses, whereby the Company is required to meet certain key financia ratios. During the previous year, the Company completed with all the coverants is as per the companing agreement except one conversar as stated below: The prize of EEI's to statistics to arrive at the end of each measurement period shall not be less than 1.25.Company has breakness the lase on Warch Ce 2023.

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022
(i) Equity shares	100000000000000000000000000000000000000		
Final dividend for the year ended March 31, 2022 of ₹ 5 per fully paid share	اند		74
Dividend Distribution Tax (DDT) on final dividend	(t)	(±)	3
(ii) Dividends not recognised at the end of the reporting period	43	1,005.73	

45 Micro, small and medium enterprise

Disclosure in respect to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006 (MSMED) Act, 2005 is as foliose:

(INDIREDLY) ALL ACCOUNTS INDIRED.

The information is required under Micro. Small and Medium Enterprises Development Act, 2000, has been delemined to the subtent using particular to see indemnined to the subtent using particular to the see indemnined to the subtent using particular to the see indemnined to the subtent using particular to the see indemnined to the see indemnined to the Company and relief upon the actives. The project amounts inferred particular accounts for delayed payments to such vendors as all Balance Steed case during the current period and previous particular particu

Particulars	As at December 31, 2023	As at March 31, 2023	As at March 31, 2022	As at March 31, 2021
The principal amount remaining unoxid to any supplier registered under the Micro, Small and Madium Enterprises Development Act, 2006 and remaining unoxid as at the year end.	204.36	157.02	0.75	120
Principal amount paid to suppliers registered under the MSMED Act, beyond the appointed day during the year.		1+11		: -
Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year.	99	92	(24)	:5
Interest paid, under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year				
Amount of interest accrued and remaining unpaid for the year.		(4	(4)	1.4
The amount of interest account and remaining unpaid at the and of each accounting year.	14	(4)		- 0
The amount of further interest due and payable even in the succeeding years, unlik auch date when the inferest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	136	38		

Capital commitment

Capita

Topical and other commitments
Capital and other commitments
Capital commitments
Capital commitments
Capital commitments
Capital commitments
Distincted control of controls repeating to be espoused on capital secount and not provided (not of advances, self-secours)
Distincted commitments
Office comm

provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

log job industry speciations could delete from a proposal consistence of the consistency of the consistency

(will, Medicioned income
There is no surroundered or disclosed an income during the current or provious year in the loss assessments under the
tensor taked, 1961, the financia bear recorded in the backed of account.

(i) Details dorphic enterings of windles demently
The Company has not revoluted in recyclos managery with all currently during the current or previous year.

(ii) Violation of Pergony point and recipionemia, that regides assess and insustancing deficiency appropriate the propriate of the proving and the propriate of the propriate of the proving and the propriate of the propriate of

Sr. No.	Ratio	Numerator	Denominator	December 31, 2023	March 31, 2023	March 31, 2022	March 31, 2021
1	Current Ratio	Current assets	Current liabilities	2.24	2.80	0.28	1.39
2	Debt- Equity Ratio	Non-current borrowings 4 Current borrowings + Interest accrued but not due on borrowings	Sharehoder's equity	0.03	0.04		
3	Debt Service coverage Ratio	Profit after tax + Interest + Non cash expenses - Non cash income	interest and lease payments+Principal repayments	7:36	0.75		
4	Return on equity (ROE)	Net Profits after taxes	Average shareholder's equity	3.88%	11.22%	614.81%	-514.29%
5	Inventory Tumovor Ratio	Cost of goods sold	Average inventory	2.60	10.02		
6	Trade receivables furnover ratio	Net credit sales	Average accounts receivable	10:05	30.98	3	-
7	Tracie payables turnover ratio	Net credit purchases	Average trade payablos	5.43	16.08	2	7.82
8	Net capital furniover ratio	Net sales	Current sesets - Current liabilities	3.09	5,15		
9	Net profit ratio	Net profit offer tax	Not sales	5.60%	10.51%		
10	Ratum on capital employed (ROCE)	Earning before interest and taxes	Tangible net worth + Total borrowings + Defended tax facility	4.65%	14.98%	160.91%	-2.57%
11	Ratum on investment	Income generalise from Mutual funds	Average invested funds in Mutual Funds	5%	17%	*	-

Events according and are particles assets use. The Company visitable events and trists often that origined subsequent to Balance Sheet date but prior to the formula statements to determine the necessary for recognition and/or reporting of subsequent beneatches in the financial statements, As at March 14, 2024 there were no subsequent events and tre-recorgisced accordinglying date final visits or to lateracy of adocted.

The figures of the previous year have been reclassified ingrouped wherever necessary to centim to current year's classification.
 The resulted financial information is approved by Board of Directors in their meeting field on March 14, 2024.

Note: There is no adverse audit qualification issued by the auditors.

16. CHANGES IN ACCOUNTING POLICIES

There have been no changes in our accounting policies since the incorporation of the Company.

11. SUMMARY TABLE OF CONTINGENT LIABILITIES AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION

12. SUMMARY TABLE OF RELATED PARTY TRANSACTIONS FOR THE NINE MONTHS PERIOD ENDED DECEMBER 31 2023 AND FOR THE LAST THREE FINANCIAL YEARS AS DISCLOSED IN THE RESTATED FINANCIAL INFORMATION.

Sr. No.	Related party transactions	For the nine months period ended December 31, 2023	For the financial year ended March 31, 2023	For the financial year ended March 31, 2022	For the financial year ended March 31, 2021
1,	Inter-corporate deposit taken	15,76	3,00	34	-
2.	Inter-corporate deposit taken/ (repaid)	(18.76)	1. (4)	· 2	-
3	Interest expense on inter-corporate deposit	0.95	0.14	· ·	-
4.	Reat Expenses	18.49	44.31	52	-
5.	Lease Rest	75.00	100.00		-
8.	Recovery of shared service charges	91.12	76.85		-
7.	Payment of shared service charges	85.93	134,70	- 4	
å.	Reimbursement of expenses	67.02	82.94		-
9.	Sale of other Assets	4,	4.00	- 3	-
10.	Compensation to key managerial personnel	373.85	418.50		-
11.	Contribution to employee benefit plans	1.50	2.53		-

As per the companies schema of amergement Naktoria Floraciós Linited ("Loversity income an Repord lan ("Demengad Campany)") has continuos to mango the commisco of demengad valueses surdominas, in hamascritora between the demengad & mustifung campany porticiosigo fo the operations of resulting company; manascrit rain-entrosis, absort algoria, assembly of surfaces have not been expendent afree and absort Assembly as at Chemistro 31, 2022 (March 31, 2022-6, 217.55 (also), March 31, 2027-4 (and March 31, 2021-4)) from Limitato as accurat from champing that must have the remanagement operations of Exempting Linited states.

13. DETAILS OF OTHER GROUP COMPANIES INCLUDING THEIR CAPITAL STRUCTURE AND FINANCIAL STATEMENTS

The Bornbay Dyeing and Mosedischuring Limited ("Bornbay Dyeing")
OR: L117/30HH379PL.000007
OR: L117/30HH379PL.000007
OR: L117/30HH379PL.000007
OR: L117/30HH379PL.000007
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OR: L117/30H379PL.000007
OR: L117/30H379PL.00007
OR: L117/30H37
OR: L117/30H3

iggrogate nomin value (引 AUTHORISED SHARE CAPITAL,

51.00,00,000 equity stores of ₹ 2 each

4.00.000 %N rebernable non-convertible non-cumulative preference shares of ₹ 100 each 102,00,00,000 Total

Total

Total

Total

Total

Total 106,00,00,000

information with respect to reserves (excluding revaluation reserves), sales, profit after tax, earnings per share, disulted either earning asservative, derived from the audited frampial statements of Bornbay Dyving for the assitt reservacies y as follows:

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
11	Reserves (excluding revaluation reserves)	(1,31,495)	(79.975)	(23,724)
2	Sales	2,67,373	2,00,092	1,19,342
3	Profit after tax	(51,660)	(46,045)	146,910
- 4	Earrings per share (in ₹)	(25.01)	(22.29)	(22.71)
5	Diluted earnings per share (in ₹)	(25.01)	(22.29)	(22.71)
. 6	Net Asset Value	(1,48,730)	(1,13,790)	(68,175)

	Particulars	Aggregate nominal value (₹)
i	AUTHORISED SHARE CAPITAL	
1	7,50,00,000 equity shares of ₹ 2 each	15,00,00,000
	Total	15,00,00,000
1	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	1000000000
ī	6,97,71,900 equity shares of ₹ 2 each	13,95,43,890
	Forfeited shares	80,000
	Total	13,96,26,800

S. No.	Particulars	Fiscal 2023*	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	19,189.61	19,725.20	21,550,55
2	Sales	35,574,39	41,187.64	31,514.59
3	Profitafier tax	878.60	989.03	280.38
4	Earrings per sture (in ₹)	1.26	1.42	0.40
5	Diluted earnings per share (in ₹)	1.26	1.42	0.40
6	Not Asset Value	20,565,88	21,121,47	22,946,82

3. Nowoojae Wadia & Sons Limited ("Nowoojae Wadia") CN: U590034H944FLC004225 Oake of Introprodot Augint 2, 1944 Registered Address: Merille Fouse, J. N. Hende Marg. Saltard Esiste, Mumbei 400 001 Listing Status. Unitsted

	Particulars	Aggregate nominal value (f)
1	AUTHORISED SHARE CAPITAL	1
Г	4,21,04,210 equity shares of ₹ 10 each	42,10,42,100
	10,00,000 non-cumulative convertible redeemable preference shares of ₹ 10 each	1,00,00,000
П	192 11% non-cumulative redeemable preference shares of ₹ 10 each	1.800
	1.57,000 11% non-cumulative redeemable preference shares of ₹ 100 each	1,57,00,000
П	89,000 4% non-cumulative recisemable preference strates of ₹ 100 each	80,00,000
	36,00,000 0.01% non-cumulative redeemable preference shares of ₹ 100 each	36,00,00,000
	85,00,00,000 0.01% compulsory convertible non-cumulative preference shares of ₹ 10 each	8,50,00,00,000
	25.20,000 unclassified shares of ₹ 10 each	2,52,00,000
	Total	9,33,99,43,900
1	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
	91.28,618 equity shares of ₹10 each	9,12,96,180
1	3,00,000 10% optionally convertible, non-cumulative preference shares of ₹ 10 each	30,00,000
	Total	9.42.56.180

2022 and	2021:	(8)		ijn ₹ lakta)
S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
1	Reserves (excluding revaluation reserves)	46,028.54	53,293.96	47,359.98
2	Sales-	6,729,61	6.847.67	5,657.33
3	Profit after tax	2,044.29	5,977.86	4,803.51
4	Earnings per share (in ₹)	22.28	65.22	52.40
- 5	Diluted earnings per share (in ₹)	1.22	2.59	2.64
- 6	Not Aquet Value	46.973.87	54 239 39	48.305.31

ix. Naperollinvestments Limited ("NiL") Cirk. (68009NH1954PLC009254 Date of Incorporation: March 16, 1954 Registered Address: Navillo House, J. N. Ho Listing Stutes: Lightd e, J. N. Heredia Marg, Ballard Estate, Mumbai 400 001

	Particulars	(₹) aulav fanimon atagoragaA
1	AUTHORISED SHARE CAPITAL	
	2,55,00,000 equity shares of ₹ 10 each	25,50,00,000
	Total	25,50,00,000
1	ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL	
6	57,47,000 equity shares of ₹ 10 each	5,74,70,000
	Total	5,74,70,000

S. No.	Particulars	Fiscal 2023	Fiscal 2022	Fiscal 2021
. 1	Reserves (excluding revolution reserves)	47,527.58	41,419.63	41,595.36
2	Sales	189.15	22,540.74	21447.35
3	Profit after tax	37,525.07	508.61	2081.08
4	Earnings per share (in ₹)	852.95	8.85	35.21
5	Diluted earnings per share (in ₹)	852.95	8.85	36.21
8	Net Asset Value	55,732.84	53,724.32	58,841.66

top five internal risk factors are as follows: Our dependency on a singular product may impact our business significantly in the longer nurc

Our deplement/orne singuist product may reject our business significantly in the investment of the format of the f

- 5. OUTSTANDING LITIDATIONS AND DEFAULTS OF THE TRANSFEREE ENTITY, PRONOTER, DIRECTORS, OR ANY OF THE GROUP COMPANIES:

OF the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2016 (SEBI (CDR Regulations*) the Company is required to disclose, (i) all criminal proceedings; (ii) all actions by statutory or regulatory Continued to page 6...

TO WHOWSDEVER IT WAY CONCERN

Die is is inform the General Public bed following states constructed fromme of Company, Mitacht Georgy hald a Unitary of Registeric Office at: - Bir Floors, Brigardic Opes, 194491 Kadigatal Main Read, Bengalans Americals, 1960029.
Registered in the name of the - Parking Gordhandes Joby with Missain Pankaj Following Standardier home been

ics1 t	y ten.				
34 36	Name of the Sharpholdens	Folio No.	Certificate No.	Skindye Nunberk	Total Number of Shares & Face Value
Ť.	Pankaj Gordhaedes Kgadia Minaxi Pankaj Kepadia	APS8155799	155799	42145398 - 42145806	268 Equity Shares In CQL Paid Up

The Palls are investigation of many or design in your way with the latest indeed shall continue and Appropriate forms any cent in respect of the and many continues would stope unit clear with the Company of Appropriate on Tarken's Appropriate of the Continues and the Company of the Continues of the Continues of Appropriate of Tarken's Appropriate of the Continues of the Cont

Place: Numbel Date: 25.06.2024

Br. No.	Name of the Shareholden's	Folia No.	Certificate No.	Districtive Numbers	Total Number of Shares & Face Value
T.	Winac Pankaj Pankaj Gordnandas	GRADIBULA	3366968	ES49E7327 + E549E7959	733 Equity Shares in 837-Paid Up

जाहीर सूचना

कमारी हरसिमस्त करनजीत सिंग मान कुमार, हरोतमसन करनजात सम मान बाध्या बतीने सर्वसामान्य जनतस येथे बाध्या परिचात येत आहे की, में, सोहनलाल मेलाराम होल्डॉच प्रा.लि., प्रवर्षक आणि कुमारी मेजल सुरेश मेहता च कुमार हितेश सुरेश मेहता (अज्ञान), य कुमार रिहेरेस सुराभ मेहना (आहान), लांधि पाला के सार्थ र राख्ये पाला की, स्त्रीण र रिहासका का जांध्याचे प्रस्तुत, जांध्या र राख्य सार्थ के स्तर्भ के सार्थ के सार्य के सार्थ के सार्य के सार्थ के सार्थ के सार्थ के सार्थ के सार्थ के सार्य बागेबाबत झालेला दिनांक २२ जुन, १९९६ रोजीचा मुळ करारनामा हरविर १९९६ काचा मुळ करातमा हास्ता कर्का काहे. सदर करालामा उपयोग एर्नेटच्या अधिकार क्षेत्रीतीत सहरायाचा अभावका दुवा आहे. न्हणून वर कोषा व्यक्तीस सराव, आध्याप, न्याम, माराव्य विक्री, तराव, अध्याप, न्याम, माराव्य विक्री, साव, व्यक्तीस, परिस्था, वारसाहक, माराया, व्यक्ती क्षित्र, अन्य इतर प्रकार कोणताही दावा, अधिकार, हक आणि/ किंवा हित किंवा मागणी असल्वास त्यांनी किया हुत क्या मार्गण असल्यास त्याना आवरयक दस्तावेजी पुराज्यांसह लेखी स्वरुपात खालील स्वाक्षरीकर्ता यांचे कार्यालय ३७/३८, ३रा मजला, लण्डमार्कटॉयर, लिंकरोड, मिठचीकी, बालाड (प.), मुंबई-४०००६४ वेश सदर सचना प्रकाशनापासन १४ (चीदा) सदर युवनी प्रभावनात्राम्य र ४ (जाता) दित्रसांच्या कलावार्याध (दोन्ही दिवस समाविष्ट) कळवावे, अन्यवा अशा व्यक्तिये द्वाचा स्विगत आणि किंवा त्याण केले आहेत असे सम्बन्धे वाईल दिनाकः २६.०६.२०२४ पर्छ/ – विकाण: मुंबई निसांत राणा

जाहीर सूचना

असा व्यवहार केला असल्यास त्यांनी कृषय खालील स्वादारीकर्ताकडे जानच्या नारखेपायू-९४ दिवसारा खाली तमुद पत्यावर लेखी

आज दिनांकीत २५ जन, २०२४

आज दिशांकीत २६ जूद, २०२४ की. अनिक, एलएल,एस. पीएए. डी रक्तीलर प्रकार कुछ ज्याताल १०१, सक्योग एकचराड, एसा क्र. १, विकेस कारीज गेड, सुरापुरा शादेसमी, सुर्वा कार ४, प्रकार (पनिवा), मुख-४००१०८ जू-१९-१४००३१० ई-मत-अक्रांबिक्षोजक@सुरासबी.com

Public Notice

Name of the Shorare-bank | Felix No. | Certificate No. | Distinctive Numberly Tesal Number

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Will Principles

The methy desidence of agents purchasing or dealing in eng way with the attent elected dealer settled

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to the settled dealer settled accordance of the settled dealer settled dea

देषे सूनवा देण्यार देत आहे की, औ. राजीब थी. लाहिसे हे गोकळी पॉकिंग बागा क थी/ १०१, उचा रेक्डिन्सी को-ऑप्टेटिव्ह होकिंग सोसावटी लिप्टिंडची राघा गोविंद म्हणून ताल जाहीर सूचना प्राथमि सुम्हा ।

प्राथम अभिगायना विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा विरोधानुमा अभिगायना अभिग मातत, सिद्धार्थ नगर, बोरिक्सी (पूर्व), मुंबई-१०००६६ या जागेचे मालक व राजेदार आहेत. २०००६६ च कांग्रेन मात्रक र राविद्य लाहित. स. भीकृष्ण जैसन्य एन्टावायहोस स शी. राजीव ची. लाहिरी संच्या दायाना दालेखा दिलांक ८ शुले. २००१ से तीना बुळ सार्यक्का प्राचित्र कांग्रा कर्नीच स्वत्य स्वत्य प्राचित्र कांग्रा कर्नी १४०१ बाबा विद्या, स्वीरा, अल्लाकार्वन, सारण, क्षेत्र क्रिक्स प्रकार कांग्रामा हिना अल्लाक्का प्रकार कांग्रामा हिना अल्लाका कांग्रामा स्वत्य स खाली नमुद्र केलेल्या परचापर सदर सूचन प्रकारन वारखेपासून १५ विषयांत खालील आक्षेप प्राप्त न झाल्यास असे समजले जाईल

अवस्था प्रधान साल्यास अस् स्थलन नाहरू के, कोपीत देखेर गाँठि, उपांत्र करारेक साध्य्यक्रमा कुम्या खाली न्युद्द केलेल्या पत्यावर आधुन खालेत. साई!/ चानिक सिंसा चाडी पत्ताः कुमान क. ६०, ईस्प्योधंन, फेक ४, एक्टरमाईन मिलेनिनम चाराइएंज, डाक्टर गान, क्लॉनिनम चाराइएंज, हाक्टर गान, क्लॉनिनम चाराइएंज,

मुंगई-४००१०१. विकाणः मुंबई दिवांकः २६.०६.२०२४

जारित सुराना ।

जारित सुराना ।

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कारता की की मांच रेखा कारता की थी,

कारता मांच प्रकार ।

कारता मांच ।

व्याच्यास्त्र व्याच्या व.६८६१-१०१८ तेयाः भागे व्याच्यास्त्र व्याच्यास्त्र क्षायस्त्र क्षायः भागात्र वित्तं, अस्त्रास्त्र क्षायस्त्र कारः वर्तः क्षित्रम् भागात्र वित्तं, अस्त्रास्त्र क्षायस्त्र कारः वर्तः वित्तं भागात्र वित्तं, अस्त्रास्त्र क्षायस्त्र कारः वर्तः वित्तं भागात्र व्याच्यास्त्र क्षायस्त्र क्षायस्त्र कारः वर्तः वर्तः भागात्र क्षायस्त्र कार्यस्त्र क्षायस्त्र कार्यस्त्र कार्यस्त्र स्त्रास्त्र कार्यस्त्र कार्य

सही/ हेतल आर. चांधार्म वकील/भागीक विनोब: २५,१६,२०२४, क्रिकाण: मुन्दे

जाहिर सूचना

शतः वैकाषा जन्मारिकासंसरकार खोती क्रियन्तीस सर्वे चे डुक्यान राज्यातील आहे. स्वेत ड्राइस्टर सर्वे चे डुक्यान राज्यातील आस्त्र व्याप्त केंद्रेस्ट १८०८, ०.५ २०११ तील प्रिक्त प्रत्ये सर्वे चील स्वेत केंद्रियाल स्वाप्त क्यांत्र श्री. पूपन सङ्ग्रेष्माई एटेल मांच्याती दिवां १८, पूपन सङ्ग्रेषमाई एटेल मांच्यातील स्वाप्त दिवां इति इत्यापना स्वाप्त क्यांत्र स्वाप्त क्यांत्र स्वाप्त केंद्रेस्ट होंद्री केता, व नाटरा चित्रकार रोवका नाटरा करने अहा ताचि औ, भूपन शहुपभार्थ गर्टन करने तानाश्वद्धन औ, नायकता बिहुत सार्व्य बील्परो ५, ४८, १९९५ च्या करामुद्धार, स्टर खोटी प्रियम्प्रोस होंद्री केटों, ते नोटरी चित्रकार रोटरा केटो करें

Clean Pools, Kalbacow, Murras — nou sour humanister interface as the said Perserial, The Cleat the Presidence do so possion as or during the Presidence of so possion as you during the Agreemant is harvined draught of any experience of the Presidence of the Presidence laboral and confidence of the Presidence laboral and confidence of the Presidence laboral and confidence and developed laboral and confidence and developed laboral and confidence and developed and cover affect the Global series of the sales and confidence laboral laboral and confidence and cover affect the Global series of the sales and confidence laboral laboral laboral propose who for a sary digit, sits or interest of clean in the said property by vary or clean for the sales and confidence clean in the said property by vary or clean control and the sales of the sales and control and the sales of the sales and the sales of the sales and her sales and the sales and her sales and h

क्य प्रियमित रेले जाईन व्यक्त व्यक्ति सेव्य रवेल ग्रेस व्यक्ति आध्यक्त (प्रक्रीम) अधिक तक २ कार्यों भटे स्टेट अधिक उस्त सेटेन मिल यसा व्यक्ति सेटेन यसा व्यक्ति सेटेन यसा व्यक्ति सेटेन

U GRO
पद्भावता , दोष ३, क्षेत्रनिक क्षिमिटेड
भव मनता , दोष ३, क्षेत्रनिक क्षित्रीत गर्व, एतरीया वेढ, इती, यूंपई ४००३०
स्थाप पासको का क्षित्रीत क्षित्रीत क्षित्रीत क्षित्रीत क्षेत्रीत हुन्या
सिस्तुद्धारकोम क्षेत्र विकारहरूप आँक विकारितत अंतिया क्षेत्र क्षेत्र क्षेत्र क्षेत्र , २००२ सक्षत्रीता क्षित्रीत क्षेत्र क्षेत (१९९७) अन्य १९९४ व १९५४ व १६५४ ८ ४ जन्म स्थाय भारतना (आकट्टा आस्त्राता) आधारणा २००० अरुवारणा शिक्षा नामा पूर्ण मा नामान्य नामा आंत्री मिसका, कर्तात का निकासात के शुरूपता होने आती तो, साची नाम संभीय कर्ताता आसीनामंत्रात हु विकटेड आ<mark>सी पुरानाता निकासी सिकटेड</mark> (शिक्षा प्रकार) साची का पाना महायोगाता आहिए। स्थानीत करण ऑफिस स्थानीता प्राचीत स्थान मारतमें मुग्नीका मीक्षा का मारता होने काल असे, साची काल जेड़ करणा साक्रेस आफिस स्थानीत के आहे आहे से आहे असी स्थानीत करणा स्थानीत स्थानीत

जाहिर सूचना

मारणी सूचना	लिलामाने स्पमित		
मागरी सूचन डिनंड	आर्राधन सूच	₹.3,00,00,000]-	
94,09,9098	इंद्र	F. 70,00,000/-	
स्करम स.२,८८,१८,३६०/ वि.०६.०३,२०२४ रोजी	इस्ते जमा करण्याची अंतिम तारीख	99,00,7078	
	लिलामानी लगेख	81,00,2028	
	रिवरायाची वेळ	स.र१ वा. ते दुर्वा.	
VAC NO.	नेती वाहीव मृत्य	# 1,00,000/-	
	मागती मुनत दिशंक ०६,०३,२०२४ सक्तम स.२,८८,१८,३६०/	मारती मुन्ता दिलंड ०६,०३,२०१४ रूक्तम क.१,८८,१८,१६०१ है,०६,०३,२०१४ तेनी है,०६,०३,२०१४ तेनी है,०६,०३,१०१४ तेनी	

प्रतिकृत शास्त्रकोषे वरसितः वृदिद क.४-०-३, दूसरे ६५० थी. पूट राष्ट्रम बीक्याप करारेट दीत, बी-विम राणी, लीमा किमोरी क्यूप बात क्याचीतील ४० व्या स्वयंत्रक, तोता मानु कर के त्यूप बात क्रम्यानीत वार्याचीचा १ त्रम पर्विक्या बोम्बा, क्योंच आर्थी स्थाप वर्षित कीन व्योवसायित, बी.ती. एक इ.ट. छर, गया सामित्रह, तेटली जीवे वेचे विचा, बक्ता टूस वेदित्य बकता, बुंची १ क्याच्याची केचीमा स्वावस्थित वरण मान्य

JJM FINANCIAL HOMELOANS ANGLE कार्याचा निर्माण कार्याची प्रमाण कर्माची प्रमाणकार्य कर्माची कार्याची कार्याची प्रमाणकार्य कर्माची कार्याची कार्याची

MOMELOANS

(Regilorable) में कि किस्तुसार और प्रशासिकार में हैंगा है कि महित् हैं है - १४० १६.

(Regilorable) में कि किस्तुसार और प्रशासिकार में हैंगा है कि प्रशासिक के महित है - १४० के स्वार्थ के स्वर्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वर्य के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्थ के स्वर्य के स्वार्थ के स्वार्य के स्वार्थ के स्वार्थ के स्वार्थ के स्वार्य के स्वार्थ के स्व प्रक्रिपूत बालमतोने वर्णन (स्थापर मालमता)

दिनां	ष: २३.०५.२०२४ विकास: पालबर	सही/ - प्राधिकृत अधिकारी, बेएमफाय	गान्तियल होम लोन्स लिमिटेड
۹.	९. जी. जानित एजेड चरुप २. कु. नेकटा चंत्रकांत निगमम स्वास्ता- नाइ गेड्डी गता साल. एव. डी. कारता मांगी, निगोट कराउपाच्यांच्याणां नाजात, जानायांत्र प्रत्ये, लांडीकी, मुळे, पीओः जिलेसार्गं (सूर्त), मुंखं, नशाप, ४००००।॥ इत्तेचाः - चारती क्र. ५०६, जीवार गीरशाच्यायांत्र कर ३, प्राप्ताकोय एनं, प्राप्ता, वेर्ड्डा, समाद्र – ४०००४५। कर्ज खाते क्र एकची गांममादरेवे०००० ३ ३२२६	भरोडकः ०४) तासमाश्यासन्तः प्र- विष्: समाग्र कर है। सार्वे प्रव करियो विरोधित विरोधनेय कार्यास्त्रस्यकः, अस्त्रीये सार्वे प्रवासः, भाजः १४८ मत्त्राकार्यम्यः, पात्र आसीटे विराधः अस्त्री नात्रासीयाः पूर्वे ४०१२०५, ता. वसर्वे, ति. पात्रसा	र. २४.०६.२०२४ २. १२.०४.२०२४ ३. दि. १२ प्रक्रिल २०२४ रोजी क.१२,७०,५२९/- (कपने तेरा शाख सत्तर हमार पामशे एकोणीस पन्ता)
3,	र. वी. गर्जियममनंद गांती २. कु. कविका गर्जिय गांती प्रता:- कोली का ३०३, साई छान्य क्याउटिंद, विकार गेड. कार्येत इसारा जनक, मीमराया, छान्य, वक्दं, आगे, महाराप्- ४०१ २०६, छाने कार्य-४०, इली कार्याय, निकार गेड, मारा मीज, उन्होंने नाम, यहाँ, पालम, ४०४२०९, वर्ष खाडे का. 'एचनविज्ञानवार'६०००००६१६६	सर्व प्रश्ति का २० १ , है किए, दूसरा मजरूर, ४०,८६ चीरत पीटाचे गोजवार (क्रूस किए) कम विकास को दो, क्षा कर्मान्यक्र कर्मान्यक्र स्थापित्रकी परिवाद, १८८०,०० कीडा मीटाच्यापुर, इस्त्रीमित्रक गोजवारीय, नार्वेक, १९१६, हिस्साक, १ भोगागाः, प्राचीन, ताहुक्ताः पर्वेद, विन्ताः, धारावर, वाहुक्तं आणि नीरंगी, व्यक्तिकालवाई, १/ १/ १/ १/ १/ १८	१. २४.०६.२०२४ १. ११.०४.१०३४ ३. ११.०४.१०३४ ३. ११.०४.१०,०४६४/- (समये आठ साम्य नण्यसम्बद्धाः सारसे साहास्थ्यन फन्मा)

nutrorise, (II) claims rained to direct and indirect traces, and (iii) all material fligation, in each case involving the Company, our prescribe, and our Promoter Additionally, all describing valids including portally imposed by SEBESDOE Extranges, against our Promoters in Fellant Francial years, including opticationing societies, and operating lighter involving the Group Companies which may be an antiental mocal on the Company have to be disclosed. Other than is disclosed below in this section (15), Pere are no volationally flighter.

वकील उद्य त्यायालय

may those a material impost on the Company hide to be decisioned. Other this is additionated to the second in 15%, Pere are no considerably inflation.

In accordance with the Materials Py Policy on decisionary under the SSEI LODB Requisitions, at pressing Registron so the Formation (second in 15%) and the Registron procedure for Company. Decision on the Promoters (section 47% "Retevent Parties") and the Company for the Company for the Company for the Company for the Promoters (section 15% and "Retevent Parties") and the Company for the Research Parties and International Parties and the Company for the Research Parties and International Parties and Parties an

Criminal proceedings against the Company
There are not better in prime for proceedings against the Company.

Criminal proceedings by the Company
Out Company in Numerica 2017 feet a complaint before the Economic Offence Wing of Martinial Police (*EOW*) and an FIRE
(*FIRE*) was registered use. 120 [b], 420, 459, 458, 447 488, 471 and 472 of the Indian Powel Code against exemptions of our Company in Numerica 101 and mountaing parties to *EX covers and district forwards need intelled Martinial Powel Code against exemptions of our Company (Accusaged To an amountaing parties) to *EX covers and district forwards need intelled Martinial Powel Code against exemptions of our Company relations (Accusaged The Accused States Underland Accused States (Accused States Indian Powel Code against exemptions of the Code Code (*Accused States Indian Powel Code (*Accused Code (*Accused States Indian Powel Code (*Accused Code (*Accused States Indian Powel Code (*Accused Code (*Accused Code (*Accused Stat

black-file same is accured 5.5 cores. This make is countrely presing.

Method in Vigoroscoping Study by the Organizy

Our Company has fire a scrib last dated September 24, 2001 (Stuff) selente Bombay Hejp Court ("HC") seeking damages and
compression on account of Yourd by an environment of the Country and in elegations by the auditors. Although HC has granted
nations less disquest all elevators by directly then to manifest exceptions for decisions are all buffered to the seates and
Aut. He IC did not grant the interm refer decision all country parts in the propriet or the decision are all charges of the seates and
Aut. He IC did not grant the interm refer decision and an experience of the seates and
before the Division Bomin of Sombley High Court creationing the order possion by the series adoption and selection the complexity of the series and experience of the Court creations and the propriet of the propriet of the propriet or the series and experience of the Court and Aut. All the propriet of the Sombley and Court creations and the series and experience of the Sombley High Court by order and Aut. All the Court creations are designed and experience of the Sombley Aut.

First Court and Author and Authorities and Authorities and Authorities and Authorities and Authorities and Authorities and Authorities. All the Authorities and Authorities.

ons by regulatory and statutory authorities against the Company is are no pending actions by regulatory and statutory authorities against the Company

fax proceedings against the Company	eny on Coxte	
Nature of case	Number of cases	Amount involved
Direct tax	Nii	Ni Ni
Indirect tax	Nii	Ni

- Targit Merkhagy Impedian ("Complainant") filed a complaint before the Mehrepetian Magainde Traffic Court Basspalma (All Studies A. 2013 and as in complaint before the Mehrepetian Magainde Traffic Court Basspalma (All Studies A. 2013 and as in complaint before the Merkhagy Impediant ("Court Basspalma") ("Court") against mile Bernitory Opening and Manufacturing Company Limited and the demands packages ("Products"), without was incomplaint with the surplement of the Merkhage ("Products"), without was incomplaint and the laws ("Products"), without was incomplaint and electric file. A summary with case was falled by inspected of Postutions, Usba parametrian specified the Nanogor of the Dussards Rector, A summary with a service of Postutions, Usba parametrian specified the Nanogor of the Dussards Rector, No. Manue.

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जाहिर सूचना वेवे मर्नसामान्य करतेम **स्वता** देण्यात येत आहे की, आपने आहेतत, **बीवडी गुलाव संदेश लॉड** टे अनसचोत मालमत्तेला खरेदोदारांना अर्थात **१)**

भी, आपने अमिला, बीमानी पूर्णाव मंत्रस साह -असूर्याने धारामां का प्रतिकारों ने आपने हैं। सीमानी अमान मीनिक्ष पूर्णाव आणि है। भी सीमान अमान मीनिक्ष पूर्णाव आणि है। भी सीमान प्रतिकार मार्गाल का सीमान प्रतिकार मार्गाल का असूर्याल अस्तान का मार्गाल का सीमान का सीमान का असूर्याल अस्तान के सामान का सीमान का सीमान का प्रतार, पुरस्क मीमान का सीमान का सीमान का प्रतार, प्रतिकार का सीमान का सीमान का सीमान प्रतार का सीमान का सीमान का सीमान का सीमान प्रतार का सीमान का

आणि/ जिला न्यान होते आहेत असे सामते वाहंद्र. वेषे संपर्धिक असूत्रणी सर्वेद्रक, १-६, मेंकांश्रम्म पूर्णि, ५ पोतापुर निराद अस्पर्धिक संभागित अस्ति, संपर्धिक संपर्धिक संपर्धिक संभाग्या सामाज्या अस्ति, संपर्धिक, 'क्रीसूत्रम', सन्द्रम सामाज्या अस्ति, संपर्धिक, संपर्धिक संपर्धिक सामाज्या अस्ति, संपर्धिक, संपर्धिक संपर्धिक संपर्धिक सामाज्या अस्ति संपर्धिक सं

वालुका: अमेरी, लोगबंधी को अभिनित्रक सीवित्र बाकस्परी सिं., अगाव सीनवारी, सिंटुनित्रक सीव्यत्र मेंत्र जोगे सी (19), मुक्ट - १००० १६, स्टिट्ट अधार्ता वृक्त अस्त सार्थित काला अः, ९ आधि पाणा अमानपत्र अः, ९० जेली सम्मित्रक अस्तर्गेत प्रायेकी ३. ५०/ चे किसित अः, ९६ वे १०० (रोली सम्मित्रक) अमरतेत ९ (पाणा पूर्णपर्ण भएमा केलो सेन्स्रक सीव्यत्रक सीव्यत्रक सीव्यत्रक सेन्स्रक सो-अधिकारिक सीव्यत्रक सीव्यत्रक सिंह सेन्स्रक सेन्स्रक सो-

विविद्य सिंदिय मेरिक्यों के स्वाप्त के की से वेश के का गारी कुद के का मी मुंद दु क्यानाती मा निविद्य प्रकार मा कि कुद के की मा निविद्य का मार्चिय मा कि दिक्यों के कि कुद के की मी मुंद कि कि से कुद के की मी मुंद कि मा निविद्य कि मार्चिय सिंद्य कि मार्चिय स्वाप्त की मार्चिय सिंद्य सिंद्य की मार्चिय मार्चिय मार्चिय सिंद्य की मार्चिय मार्चिय मार्चिय मुंदिय मार्चिय स्वाप्त सिंद्य मार्चिय मार

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There are no outstanding proceedings involving our Directors, which have been considered material by the Co-accordance with the Materiality Policy and Service required STRUCTOR Provincians.

Tax proceedings involving our Directors	(in ₹ lakhr	
Nature of case	Number of cases	Amount involved
Direct tax	Ni	NI
Indirect tax	NI.	141

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Intel proceedings involving the Priemoters
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ions by statutory or regulatory authorities against our Promoters

Other than as disclosed above in 'Actions by statutory or regulatory aut actions by statutory or regulatory authorities against our Promoter. Material civil litigations involving the Promoters

There are no osistanding proceedings involving our Promoters, which have been or

proceedings against our Promote rect tax (A)

Total (A+B) 55.81 Lower (APS) 4

It begins a year forms including parallel se imposed by SEDI and Stock Eachanges in the basif the Financial Years
The shareholding of individuals and entities belonging to the Natic group as mentioned book including the Senary Dum
Trading Disposition, Linke IP SETCL's have been classified as 'provider and growing report in the shareholding patient
Trading Sections and Institute Changes's In SES linked contagon, boyel to certain not constant certain minimum put
Changes Sections and Session and Session and Changes's Institute C

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	Total	4,15,245	0.31
t	Macroff Investments Limited	3,835	0.00
3	Surflower Investments & Textiles Prif Ltd. (now amalgamated with NWSL)	5.850	0.00
2	N W Exports Limited (now amalgamated with NWSL)	17,495	0.01
1	Nessylle Trading Ltd.	20,560	0.02
0	The Bombay Burnish Trading Corporation, Limited	23,520	0.02
1	Jehreen Investments Limited (now emalgameted with NWSL)	65,735	0.05
2	Lockness Investments Limited (now amalgamated with WWSL)	65,735	0.05
	The Bombey Dyeing and Manufacturing Company Ltd.	77,800	0.06
	Nowrosiee Wadie and Sons Limited ("NWSL")	78.265	0.06
	Ness N Wadia	- 6	0.00
	Johangir N Wadia	- 6	0.00

Lintof invaluational with NVSEI, incline invastments Linton (now arragament with missal, in-contracting Composition, Lintot, Nesselle Faringelli, NVVE profit Linted (now arragament with NVSEI, Sertlower 5 tables PLLII, Inva arraigamented with NVSEI, and Mucroll Investments Linted ("Wardin Seeque Entities") has Collargia to remove their mann from their promotive group and to include his missal, with under public category as NVSEI, and Collargia to the case of the case of the collargian and caused to have any scarter later 2017. Therefore, Chargi-were cumulatively holding only LL1% in the Company and caused to have any scarter later 2017. Therefore, Charginne curryann and beased to hive any contrel since 2017. Thereafter, Church classification of Wolfe Comp. Emiliar control size scann and 65°C book methy withdrawn by Chargia. Further, on Seytember 26°, 2003, the Whatis Com Com from Deposition. Participants whereby the cereal accurant of various in Wadda, Lata Dina have for Madia. Moureen Wadla, Johnson Holland feels have requested 65°C and 55°C for the recycle or current in supervision for della feels and premise the dead on the facts in the Wadd Group. Effects are only the and premise based on the facts in the Wadd Group. Effects are only er to BSE on June 11, 2022 a

No. of creditors Amount Due

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There are no overdues to any afour Outstanding Dues to Greditors The outstanding amounts due to co

Outstanding Does to Circillans
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PRECEE... BSE LIMITED Year Low Price (₹)

18. SUCH OTHER INFORMATION AS MAY BE SPECIFIED BY SEBI FROM TIME TO TIME: N/A All capital set farms used herein, unless otherwise specifically defined, shall have the same meaning as ascribed to them in the side Limited (formerly known as NPL Chemicals Limited)

Place: Mumbin Date: 26.06.2024

17. MATERIAL DEVELOPMENTS