



National Peroxide Limited

(Formerly known as NPL Chemicals Limited)

CIN : L24290MH2020PLC342890



REGISTERED OFFICE : NEVILLE HOUSE, J. N. HEREDIA MARG, BALLARD ESTATE, MUMBAI - 400 001.

October 01, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 544205

Sub.: Change in Directors & Key Managerial Personnel

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

We wish to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) (“the Company”) at their meeting held today i.e. on October 01, 2026, have *inter-alia*, considered the following items:

1. Noting of the resignation of Mr. Rajiv Arora (DIN: 08730235) from the position of Whole-Time Director & Chief Executive Officer (CEO):

The Board took note of the resignation of Mr. Rajiv Arora (DIN: 08730235), CEO & Director of the Company vide his letter dated October 01, 2026. Mr. Arora will continue as CEO & Director of the Company till November 02, 2026, to facilitate an orderly transition and handover of his responsibilities. The copy of the Resignation letter is enclosed herewith as ‘Annexure I’.

2. Appointment of Mr. Vinay Divakar Jayade (DIN: 07672462) as Chief Executive Officer and Whole-Time Director:

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Vinay Divakar Jayade (DIN: 07672462) as the Chief Executive Officer and Whole-Time Director (Key Managerial Personnel) of the Company with effect from November 3, 2026, for a term of 5 years, subject to the approval of the Shareholders of the Company.

Mr. Jayade will be associated with the Company as Chief Executive Officer and Whole-Time Director (Designate) with effect from October 1, 2026. During the transition period, Mr. Jayade will work closely with Mr. Rajiv Arora, existing Chief Executive Officer and Whole-Time Director, to facilitate a smooth and orderly transition, including the takeover of responsibilities, ongoing matters and other relevant affairs of the Company. He will be taking the charge as Chief Executive Officer and Whole-Time Director with effect from November 3, 2026, following the cessation of Mr. Rajiv Arora from the said offices with effect from the close of business hours on November 02, 2026.



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Further, please note that in terms of the respective circular(s) dated June 20, 2018, issued by BSE Limited, bearing Ref. No. LIST/COMP/14/2018-19, it is hereby confirmed that Mr. Vinay Divakar Jayade is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India ("SEBI") or any other statutory authority/ court.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026, is enclosed as '**Annexure II**'.

The Board Meeting commenced at 04.00 p.m. (IST) and concluded at 04.20 p.m. (IST).

The above information will be available on the website of the Company i.e. www.naperol.com

Request you to take above information on records.

Yours Faithfully,

For **National Peroxide Limited**

(Formerly known as **NPL Chemicals Limited**)

Akshay

Rasikbhai

Satasiya

Digitally signed by
Akshay Rasikbhai
Satasiya
Date: 2026.10.01
16:46:00 +05'30'

Akshay Satasiya

Company Secretary & Compliance Officer

Encl.: as stated

To,
**The Chairman and Board of Directors,
National Peroxide Limited
Mumbai**

01/10/2026

Respected Board of Directors,

Sub: Resignation from Position of Chief Executive Officer (CEO) and Director.

This is to bring to your notice that due to family and personal reasons, I am resigning from the position of CEO and Director.

I am required to serve a notice period of 6 months as per the terms of my appointment letter and am willing to serve the same.

However, I request for an early relieving on 2nd Nov 2026, due to my personal reasons, subject to waving off, the above notice period by the company.

I would like to thank the Chairman and the entire board of Directors for their valuable guidance and providing me the opportunity to work at National Peroxide Limited.

Best Regards,



Rajiv Arora
CEO





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Annexure II

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular dated January 30, 2026:

Name of Director	Mr. Rajiv Arora (DIN: 08730235)	Mr. Vinay Divakar Jayade (DIN: 07672462)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation from the position of Whole-Time Director and Chief Executive Officer of the Company due to family and personal reasons, effective from the close of business hours on November 02, 2026.	The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has considered and approved the appointment of Mr. Vinay Divakar Jayade (DIN: 07672462) as the Chief Executive Officer and Whole-Time Director (Key Managerial Personnel) of the Company with effect from November 3, 2026, for a term of 5 years, subject to the approval of the Shareholders of the Company. Mr. Jayade will be associated with the Company as Chief Executive Officer and Whole-Time Director (Designate) with effect from October 1, 2026, and he will be taking the charge as Chief Executive Officer and Whole-Time Director with effect from November 3, 2026.
Date of appointment/cessation & term of appointment;		
Brief profile (in case of appointment)	Not applicable	Mr. Vinay Divakar Jayade is a Chemical Engineering graduate (Polymer Technology) from MIT, Pune, and holds a Master's Degree in Marketing Management from K. J. Somaiya Institute of Management, Mumbai. He is a seasoned business leader with over 34 years of experience across the specialty chemicals, polymers, elastomers, coatings and industrial materials sectors. Over the course of his career, he has held several senior leadership positions with responsibility for business strategy, profit and loss management, manufacturing operations, business transformation, market development and acquisitions. Prior to joining the Company, Mr. Jayade served as JV President of Cabot Sanmar Limited, where he was responsible for driving business growth, operational excellence, capacity expansion and strategic initiatives in collaboration with the joint venture partner. Earlier, he served as CEO & Managing Director of ASK Chemicals India, where he led the Company's growth and business expansion initiatives. During his tenure, he successfully led strategic acquisitions, commissioned new manufacturing facilities and strengthened operational and commercial processes.



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		Mr. Jayade has also held leadership and management positions with Reliance Industries, Lanxess India, Dow Chemical/Rohm & Haas, Ciba Specialty Chemicals, Akzo Nobel Polymer Chemicals, DCM Shriram and Caprihans India. His extensive experience spans sales and marketing, business development, manufacturing, technical services, strategic planning and organizational leadership.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	None of the Directors and Key Managerial Personnel of the Company are related to each other.